

HERITAGE®

WORLD & ANCIENT COINS

JULY 12-13, 2020 | HONG KONG



海瑞得拍賣行



Front Cover Lots: 30097, 30103, 30108, 30141, 30151, 30159, 30178, 30189, 30206

Inside Front Cover Lots: 30038, 30049, 30105, 30136, 30154, 30158, 30163, 30220, 30339, 30345

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Back Cover Lots: 30109, 30148, 30157, 30174, 30187, 30191, 30210, 30266, 30333, 30346

WORLD & ANCIENT COINS

Featuring: The Charles J. Opitz Collection • The Dr. Norman Jacobs Collection • The Gruchevsky Collection • The Storck Collection

July 12-13, 2020 | Hong Kong

The Mira Hotel | 118 Nathan Road | Tsim Sha Tsui, Kowloon, Hong Kong

FLOOR Session 1

(Floor, Telephone, HERITAGELive!®, Internet, Fax, and Mail)

Session 1

Lots 30001–30368

Sunday, July 12 • 12:00 PM HKT

Saturday, July 11 • 11:00 PM CST

Ancients • 30001 – 30035

Annam – United States • 30036 – 30368

ONLINE ONLY Session 2

(HERITAGELive!®, Internet, Fax, & Mail only Session)

Session 2

Lots 31001–31250

Monday, July 13 • 2:00 PM HKT

Monday, July 13 • 1:00 AM CST

Annam – Vietnam

LOT SETTLEMENT AND PICK-UP

By appointment only starting Monday, July 13.

Contact Kenneth Yung at HK@HA.com to make an appointment.

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Monday, June 29 – Friday, July 10

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¹Patent No. 9,064,282

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Consignment Directors: Cristiano Bierrenbach, Warren Tucker, Kenneth Yung, Sam Spiegel, Zach Beasley, Cale Meier, Christian Winge, Roxana Uskali

Cataloged by: Cristiano Bierrenbach, Warren Tucker, Sam Spiegel, Zach Beasley, Cale Meier, Christian Winge

Global Locations



Worldwide Headquarters
2801 W. Airport Freeway
Dallas, Texas 75261-4127
NW Corner of Airport Freeway
& Valley View Lane

Phone
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HERITAGE AUCTIONS

Dear Bidder,

We are pleased to present this first Hong Kong Signature Auction of the 2020s. Much has changed in the market for Asian numismatics in the last decade, particularly in that of Chinese coins, with prices and interest having increased by leaps and bounds in that time. It may also be said, though, that the world today is quite different than it was only seven months ago when we held our last Hong Kong auction. Though the way we live, work, and interact has been drastically altered, the fundamentals of the global numismatic market remain sound, if not stronger than ever, and the passion that our bidders have for their chosen hobby continues to prove unwavering. It is without a doubt because of this passion that we are able to continue to offer the fine selections that you see before you today.

The indisputable highlight of the July auction is the renowned Yunnan "Spring" Dollar of 1910. Though the seasonal inscription on the coin ignites debate surrounding its exact origin, there is no argument about this coin's representation as one of the absolute rarest and most famous types in all of Chinese numismatics. Only three examples are known, and this representative, hailing from the Dr. Norman Jacobs Collection, is certified at the absolute cusp of uncirculated condition, where even there it appears to be somewhat conservatively graded. Most bidders will likely never again be afforded with the chance to bid on this historic coin, and we are thrilled to have it as part of the auction, where it is bound to draw the avid attention of a global audience.

The Yunnan "Spring" Dollar is making its first debut since last selling from the Dr. Norman Jacobs Collection in 2011, but this sale also contains a number of stellar highlights that are being offered under this pedigree for the first time. These include an impressive assortment of Thai patterns, circulation issues, and 'Royal Gift' (Bannakan) pieces, encompassing a rare and highly elusive 2 Baht pattern from 1877, as well as a borderline Mint State "Birthday" 4 Baht of Rama IV.

Of course, and as is always the case in our Hong Kong sales, the majority of the biggest highlights hail from China itself, and both the scale and the scope of such offerings in this sale will astound any beholder. From the Gruchevsky Collection we see a formidable example of the famous Yuan Shih-kai "Plumed Hat" Dollar, certified at an impressive MS65+ grade by PCGS, and a virtually immaculate Tsao Kun Dollar certified MS65 by PCGS. However, by no means is the "peak" Chinese coinage confined to this collection alone. Other offerings include, not one, but three examples of the 1897 Kiangnan Dollar, both showcasing magnificent eye appeal. One will also find a number of Mint State "Plumed Hat" types beyond the example previously mentioned, a gorgeous Hupeh Tael (1904) certified choice Mint State by NGC, and a very rare "L. Giorgi" signed Pattern Cent, Year 5 (1916), similarly certified in choice Mint State condition. Chinese republican coinage proves especially strong in the sale, and we encourage you to explore for yourself the fascinating array of high-quality Republic of China dollars contained within.

Among the more modern rarities offered in the auction are a PR69 Deep Cameo certified "Dragon Boat" 500 Yuan, struck in mintage of approximately 100 examples, a potentially unique, unadopted Marco Polo brass pattern 100 Yuan from 1982, and one of only two known "Devices Near to Rim" Peacock silver 150 Yuan, certified PR69 Ultra Cameo by NGC and stemming from the Hercules Collection of Modern Chinese Coins. These lead into a wider array of world rarities, among which is a spectacularly toned PR67 Proof Essai Piastre of French Indo-China, undated but attributed to 1931.

This sale, containing one of our finest selections of Asian-centric material yet, is bound to be counted as a success, however measured. As you peruse the auction catalog you will doubtlessly find that what is mentioned here is only a small fraction of even the most exciting material offered this July. Accordingly, we wish you both happy hunting and equally happy bidding. You, our bidders, play a most important role in keeping the numismatic market as vibrant as ever, and for that we thank you from the bottom of our hearts. Best of luck, and may you continue to find those items that keep your passions alive and strong.

Sincerely,



Cristiano Birrenbach



Kenneth Yung

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及至圖錄編撰時，由於仍受到新型冠狀病毒疫情 (COVID-19) 影響的限制，因此拍品預覽只能在特定的情況下分流進行。競投方式包括書面競投、電話委託競投和網絡競投。我們亦可透過Skype或其他應用程式為您提供拍品預覽。我們鼓勵競投者先瀏覽網上拍品高清图像和影片，並在現場拍賣開始前出價，然後在Heritage Live現場拍賣期間繼續參與實時競投。如需更多有關拍品和競投資訊，請隨時電郵Bid@HA.com或HK@HA.com與我們聯繫。

海瑞得拍賣行

尊敬的競投者您好,

我們很榮幸為您呈現2020年度首個香港世界錢幣及紙幣重點拍賣。近十年間, 亞洲錢幣市場瞬息萬變, 特別是中國錢幣市場的活躍度及屢創新高的價格更是急升直上。自去年12月香港拍賣至今, 我們的生活, 工作和互動方式無疑出現了巨大的轉變, 但基本上來說全球錢幣市場仍然維持穩固, 甚至可謂走勢比以往任何時候都強勁, 我們的競投者對錢幣嗜好的熱情依然堅定不移。基於這種熱情, 我們才能夠繼續為您們蒐羅更多錢幣珍品。

無容置疑, 是次7月香港拍賣的亮點為傳奇大名譽品 - 1910年庚戌春季雲南造宣統元寶七錢二分銀幣。儘管對於幣上加上「春季」二字引來各種爭論, 但此幣的確是古往今來最珍罕及著名的中國機制銀幣之一。存世僅有三枚, 此枚更為未流通幣, 我們認為評分較為保守, 來自諾曼雅格斯 (Norman Jacobs) 博士收藏。許多世界頂級錢幣收藏家和博物館也未能擁有過她, 我們很榮幸可呈獻此矜貴超群的一枚於是次拍賣會上, 相信定會引起全球藏家的關注和期待。

諾曼雅格斯 (Norman Jacobs) 博士的收藏絕不僅限於春季雲南銀幣, 其珍藏還包括本次拍賣會一系列罕見又令人贊嘆的泰國樣幣、流通幣以及皇室贈禮Bannakan系列珍品, 其中包括: 稀少且獨特的1877年2泰銖樣幣以及1864年近原廠狀態的拉瑪四世誕辰4泰銖紀念幣等。系出名家收藏, 流傳有序, 珍罕不凡。

一如以往, 香港拍賣會大多數最大的亮點來自中國錢幣, 本次登場的中國錢幣無論是外觀、品相抑或其珍稀程度均令人讚嘆。其中格魯契夫斯基 (Gruchevsky) 收藏系列中包括多枚名譽品, 包括著名的袁世凱羽帽飛龍銀幣, 經PCGS評得MS65+, 另一枚PCGS MS65頂級曹錕像紀念銀幣以及精品1914年袁世凱壹圓, 經PCGS評得MS66+。其他亮點亦毫不遜色, 包括三枚極美品1897年老江南銀幣、原廠級別的袁世凱羽帽幣、經NGC評得MS級的華麗精湛1904年大字版雙龍一兩、罕見的1916年「L. Giorgi 簽字版」壹分樣幣, 同樣獲評原廠MS級的榮耀。綜觀以上, 民國系列錢幣在市場上仍是獨佔鰲頭, 我們希望您能夠親身探索這些高品質錢幣, 並尋找到當中的樂趣。

至於中國現代金銀幣亮點亦不可忽略, 率先為您介紹一枚精緻的「龍舟圖」金幣, 發行量僅100枚並且為PCGS認證的3枚之1, 絕對令人期待。另外獨特未採用的精製「馬可孛羅」100元黃銅樣幣。壓軸出場的為存世兩枚之一的「貼邊版」孔雀開屏20盎司銀幣, 曾獲世界最佳銀幣大獎, 實為新中國金銀幣中的頂尖極品之一, 亦不容錯過。另外一枚榮獲NGC最高評PR67★的法屬坐洋一元, 同樣令人讚嘆不絕。

此次拍賣蘊含了許多我們迄今為止精選的亞洲最佳錢幣, 相信您同樣翹首企盼。當您仔細閱讀拍賣目錄時, 無疑會發現這裡所提的亮點只是本場拍賣的一小部分, 事實上亮點之多, 讓人目不暇給。我們堅信您的參與仍令錢幣市場保持生機勃勃的最重要因素, 在此, 我們衷心感謝您, 並希望您繼續對錢幣收藏保持著這份熱情。

最後, 我們謹祝您競投愉快, 旗開得勝!

順頌時祺



Cristiano Bierrenbach



Kenneth Yung

HKINF

HONG KONG INTERNATIONAL NUMISMATIC FAIR

香港國際錢幣展銷會

11-13 DECEMBER 2020

2020年12月11-13日

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ANCIENTS

GREEK



- 30001 CALABRIA. Tarentum. Ca. 240-228 BC. AR didrachm or stater (19mm, 6.58 gm, 5h). NGC MS 4/5 - 4/5, brushed.** Philocles, Phars- and Le-, magistrates. Nude jockey riding horse walking right, reins in left hand, crowning horse with wreath in right; ΘΑΡΣ monogram to left, ΛΕ monogram to right, ΦΙΛΟ/ΚΛΗΣ above dolphin swimming right below / ΤΑΡΑΣ, Taras astride dolphin left, rhyton in outstretched right hand, ornamental trident in left; two highly elaborate amphoras with lids on stands in right field. HN Italy 1057. Vlasto 950.

卡拉布里亞，塔倫特姆造幣廠，約公元前240-228年。標準重雙德拉克馬或斯塔特銀幣 (19mm, 6.58gm, 5h)。NGC MS4/5-4/5, brushed。

政務官Philocles, Phars (未完) 和Le (未完) 造。赤身騎手騎馬面右行走，左手執韁繩，右手以花環為馬加冕；左邊花押字母THARS，右邊花押字母LE，PHILO/KLES位於面右游水的海豚上方。背面幣文TARAS，波塞冬之子塔拉斯跨騎海豚面左，伸出的右手托來通杯，左手持裝飾性三叉戟；底板右側有兩個極其精美的帶蓋雙耳瓶。參HN Italy 1057. Vlasto 950。

Estimate: \$500-\$1,000

No Minimum Bid



- 30002 ZEUGITANA. Carthage. Ca. 350-320 BC. AV stater (18mm, 9.31 gm, 1h). NGC Choice AU 5/5 - 4/5, Fine Style.** Bust of Tanit left, hair wreathed with barley ears, wearing triple-pendant earring and necklace with nine pendants; dotted border / Horse standing right on exergual line; three pellets to lower right at shin height, dotted border. Jenkins & Lewis, Group IIIh.

祖基塔納。迦太基。約公元前350-320年。標準重斯塔特金幣 (18mm, 9.31gm, 1h)。NGC Choice AU 5/5 - 4/5, Fine Style。

塔尼特女神面左胸像，頭髮纏繞麥穗，耳環有三個墜飾，項鍊九個墜飾，珠圈邊框。背面刻記線上駿馬面右站立；右下方馬脛骨高度有三枚圓珠，珠圈邊框。參Jenkins & Lewis, Group IIIh。

Estimate: \$6,000-\$8,000

Starting Bid: \$3,000



- 30003 MACEDON. Acanthus. Ca. 470-430 BC. AR tetradrachm (28mm, 17.49 gm, 8h). NGC AU 5/5 - 4/5, Fine Style.** Lion springing right, short straight tail downward, biting into hind quarters of bull kneeling to left with head lowered; tunny fish left in exergue, thick beaded border / ΑΚΑ-Ν-ΘΙΟ-Ν, legend in raised letters on incuse band, around raised quadripartite square, all within shallow incuse square. Desneux 98.

馬其頓。阿坎薩斯造幣廠。約公元前470-430年。四德拉克馬銀幣 (28mm, 17.49gm, 8h)。NGC AU 5/5 - 4/5, Fine Style。

獅子向右躍起，短尾向下，咬住前腿跪地面向左側的公牛的後軀；刻記線下方有金槍魚向左，厚實珠線邊框。背面有凸起的幣文ΑΚΑ-Ν-ΘΙΟ-Ν，分佈在內凹的方框內，環繞住分為四塊的凸起方形，全部都位於方形的淺內凹壓印中。參Desneux 98。

Estimate: \$3,000-\$4,000

Starting Bid: \$1,500

Unlisted in Price

普萊斯未收錄的一枚



- 30004 MACEDONIAN KINGDOM. Alexander III the Great (336-323 BC). AV stater (19mm, 8.57 gm, 1h). NGC Choice AU 5/5 - 4/5.** Posthumous issue of Abydus (?) Head of Athena right, hair falling casually loose and over left shoulder, wearing triple-crested Corinthian helmet pushed back on head, long intersecting crest ends, the bowl decorated with coiled serpent right / ΑΛΕΞΑΝΔΡΟΥ, Nike advancing left, wreath upward in right hand, stylis cradled on left arm; trident head upward connected to O below in left field, ΔΙ below wing in lower left field. Price -, cf. 1523 for dies of similar style.

A variety unknown to Martin Price and seemingly unique, The style of both obverse and reverse correspond to that seen on early posthumous issues of Abydus, where the plumes of Athena's helmet crest and handled in the same fashion, as is the Nike in her walking right stance and with pointed wingtips. Looking at the controls, this emission is possibly linked with Price 1516 - a drachm bearing an MO control where the O is placed beneath the M in much the same was as it appears on this coin. Price lists four mints with ΔΙ under wing in left field for staters - Greece, Sinope, Aradus (Philip III) and Memphis - however, none of those are stylistically similar to the present example and can rule them out with a high degree of certainty.

馬其頓王國。亞歷山大三世大帝 (公元前336-323年)。標準重斯塔特金幣 (19mm, 8.57 gm, 1h)。NGC Choice AU 5/5 - 4/5。

可能是阿拜多斯造幣廠製的逝世後品種。雅典娜面右頭像，秀髮愜意垂落肩頭，戴有三重冠飾的柯林斯式頭盔，掀起推向腦後，冠飾末端長相交，盔身飾有盤蛇，面右。背面幣文 ΑΛΕΞΑΝΔΡΟΥ，尼姬女神面左邁進，右手執向上的花環，左手抱支架式花柱；三叉戟尖端向上，位於底板左側字母O上方，底板左下方羽翼下方有字母ΔΙ。相似幣模的樣本參考馬丁·普萊斯 (Price) 1523。

本枚是未見於普萊斯的著述的版別，頗為罕見。本枚正背面的風格與阿拜多斯造幣廠的早期逝世後鑄幣相吻合，雅典娜的頭盔冠飾與處理方式相同，一如尼姬的行姿和尖尖的翼梢。考慮戳記的話，本枚可能與普萊斯一枚帶有MO戳記的德拉克馬有關聯，O在M下，與本枚相似。小亞細亞地區，特別是蘭普薩庫斯的鑄幣，也是其他的可能性。

Estimate: \$4,000-\$6,000

Starting Bid: \$2,000

Mint State Philip Stater

MS級腓力三世的斯塔特金幣



- 30005 MACEDONIAN KINGDOM. Philip III Arrhidaeus (323-317 BC). AV stater (18mm, 8.59 gm, 3h). NGC MS 5/5 - 4/5.** Babylon. Head of Athena right, hair loose and windswept, wearing necklace and triple-crested Corinthian helmet pushed back on head, long parallel crest ends, the bowl decorated with coiled serpent right / ΦΙΛΙΠΠΟΥ-Β-ΑΣΙΛΕΩΣ, Nike advancing left, wreath upward in right hand, stylis cradled in left arm; ΛΥ below wing in left field, Μ below wing in right field. Price P178.

馬其頓王國。腓力三世 (公元前323-317年)。標準重斯塔特金幣 (18mm, 8.59 gm, 3h)。NGC MS 5/5 - 4/5。

巴比倫造幣廠。雅典娜面右頭像，秀髮鬆散垂落，戴項鍊與三重冠飾的科林斯式頭盔，掀起推向腦後，冠飾末端修長、平行，盔身飾有盤蛇，面右。背面幣文 ΦΙΛΙΠΠΟΥ-Β-ΑΣΙΛΕΩΣ，尼姬女神面左邁進，右手執向上的花環，左手抱支架式花柱；底板左側羽翼下方有字母ΛΥ，底板右側羽翼下方字母Μ。參Price P178。

Estimate: \$5,000-\$7,000

Starting Bid: \$2,500

Fine Style Portrait of Alexander the Great

精美風格的亞歷山大大帝



- 30006 THRACIAN KINGDOM. Lysimachus (305-281 BC). AR tetradrachm (29mm, 17.12 gm, 12h). NGC MS 5/5 - 3/5, Fine Style.** Pergamum, ca. 287/6-282 BC. Diademed head of deified Alexander III right, with horn of Ammon; K below, dotted border / ΒΑΣΙΛΕΩΣ / ΛΥΣΙΜΑΧΟΥ, Athena seated left, Nike crowning royal name in right hand, resting left arm on grounded shield decorated with gorgoneion head boss, transverse spear in background; herm left in outer left field, archaic xoanon (cult image) facing in inner left field, EΠ monogram in exergue. Thompson, Essays Robinson, 220 var. (monogram). Müller 287 (uncertain Thrace).

Alexander the Great's meteoric 13-year career of conquest left the classical world profoundly transformed by the time of his premature death in 323 BC. In the immediate aftermath, Alexander's generals carved up his immense new empire into spheres of influence, although maintaining the fiction of a unified leadership. Territorial disputes soon led to civil wars, with the rival warlords contending for supreme power. Chief among these was Lysimachus, who at various times controlled Thrace, Macedonia and much of Asia Minor. For the obverse of his silver coinage, Lysimachus claimed the mantle of Alexander by choosing the image of the conqueror himself, now shown as a god wearing the ram's horn of the Greco-Egyptian deity Ammon. The image is one of the earliest true portraits to appear on a coin, and one of the finest. The reverse, depicting Athena enthroned, likewise proved extremely influential throughout history, forming the archetype for the figure of Britannia on modern English coins.

色雷斯王國。利西馬科斯 (公元前305-281年)。標準重四德拉克馬銀幣 (29mm, 17.12 gm, 12h)。NGC MS 5/5 - 3/5, Fine Style。

佩加蒙造幣廠，約公元前287/6-282年。神化的亞歷山大三世面右頭像，戴阿蒙神之角頭飾；下方有工匠字母簽名K，周圍珠圈。背面幣文BASILEOS/LUSIMACHOU，雅典娜面左坐像，右手掌托尼姬女神，左臂搭盾上，接地的盾面飾有戈爾工頭像，長矛倒置斜靠；底板左外側有赫爾墨斯像面左，左內側有一尊古風時期的木雕偶像，刻記線處花押EP。參Thompson, Essays Robinson, 220 var. 版本 (花押)。Muller 287 (色雷斯不詳)。

在公元前323年英年早逝之前，亞歷山大大帝曇花一現的十三年的征服生涯為古典世界帶來了深遠的改變。緊隨其後，雖然保持着統一領導的假象，亞歷山大的將軍們將他龐大的新帝國劃分為勢力範圍。領土紛爭很快導致內戰，敵對的軍閥爭奪著最高權力。其中最主要的是利西馬科斯，他在不同時期控制了色雷斯、馬其頓和小亞細亞的大部分地區。在他鑄造的銀幣正面，利西馬科斯選擇了征服者自己的形象來獲得亞歷山大的權威，現在表現為一位戴著希臘、埃及神“阿蒙”的公羊角的神。這幅肖像是最早出現在硬幣上的真實肖像之一，也是最精美的肖像之一。錢幣背面描繪的寶座上的雅典娜形象，其影響同樣被證明是縱貫歷史的，形成了現代英國錢幣上的不列顛尼亞的原型。

Estimate: \$5,000-\$7,000

Starting Bid: \$2,500

'Star' Pegasus Stater

獲得「星標」的飛馬斯塔特



- 30007 ACARNANIA. Leucas. Ca. 400-330 BC. AR stater (22mm, 8.49 gm, 9h). NGC AU★ 5/5 - 4/5.** Pegasus flying right, Λ below / Head of Athena right, wearing Corinthian helmet pushed back on head; hippocamp left behind. BCD Akarnania 224 var. (Λ on reverse). Calciati, Pegasi 107 var. (same).

Ex Künker, Auction 326 (7 October 2019), lot 365

阿卡納尼亞，萊夫卡斯造幣廠。約公元前400-330年。標準重斯塔特銀幣 (22mm, 8.49 gm, 9h)。NGC AU★ 5/5 - 4/5。天馬面右飛行，下方字母Λ。背面雅典娜頭像面右，戴柯林斯式頭盔，掀起推向腦後；底板左側有一海馬。參BCD Akarnania 224 var. (背面無Λ版本)。Calciati, Pegasi 107 var. (相同版本)。出自：昆克326號拍賣 (2019年10月7日)，編號 365。

Estimate: \$1,000-\$1,500

Starting Bid: \$500

Attractive Archaic Issue

引人矚目的古風錢幣



- 30008 ATTICA. Athens. Ca. 510/500-480 BC. AR tetradrachm (21mm, 17.10 gm, 3h). NGC VF 4/5 - 4/5.** Head of Athena right, wearing crested Attic helmet, the crest box ornamented with chevron pattern / AΘE, owl standing right with closed wings, head facing; long olive sprig with two leaves and one berry behind, all within incuse square. HGC 4, 1590 (ca. 500/490-485/480 BC). Seltman Groups C, G and M.

阿提卡。雅典。約公元前510/500-480年。標準重四德拉克馬銀幣 (21mm, 17.10 gm, 3h)。NGC VF 4/5 - 4/5。

雅典娜面右頭像，戴有冠飾的阿提卡頭盔，冠飾帶V形花紋。背面幣文ATHE，貓頭鷹向右站立，頭正面；長橄欖枝帶兩片葉和一顆果，均位於方形凹印內。參HGC 4, 1590 (約公元前500/490-485/480年)。Seltman Groups C, G and M。

Estimate: \$1,500-\$2,000

Starting Bid: \$750

Mint State 'Star' Early Tetradrachm

獲「星標」MS級早期四德拉克馬銀幣



30009 ATTICA. Athens. Ca. 465-455 BC. AR tetradrachm (25mm, 17.19 gm, 10h). NGC MS★ 5/5 - 5/5. Head of Athena right, wearing crested Attic helmet ornamented with three laurel leaves and vine scroll / AΘE, owl standing right, head facing; olive sprig and crescent moon behind, all within incuse square. HGC 4, 1596. Starr Group V.

阿提卡。雅典。約公元前465-455年。標準重四德拉克馬銀幣 (25mm, 17.19 gm, 10h)。NGC MS★ 5/5 - 5/5。
雅典娜面右头像，戴有冠飾的阿提卡式頭盔，飾有三片月桂葉及葡萄藤。背面幣文ATHE，貓頭鷹向右站立，頭正面；橄欖枝和新月在後，均位於方形凹印內。參HGC 4, 1596。Starr Group V。
Estimate: \$1,500-\$2,000
Starting Bid: \$750

Fine Style 'Star' Transitional Tetradrachm

獲星標及精美風格的過渡期四德拉克馬



30010 ATTICA. Athens. Ca. 455-440 BC. AR tetradrachm (25mm, 17.20 gm, 3h). NGC Choice AU★ 5/5 - 4/5, Fine Style. Early transitional issue. Head of Athena right, wearing crested Attic helmet ornamented with three laurel leaves and vine scroll / AΘE, owl standing right, head facing; olive sprig and crescent moon behind, all within incuse square. HGC 4, 1597. Starr Group V.

阿提卡。雅典。約公元前455-440年。標準重四德拉克馬銀幣 (25mm, 17.20gm, 3h)。NGC Choice AU★ 5/5 - 4/5, Fine Style。
早期的過渡品種。雅典娜面右头像，戴有冠飾的阿提卡式頭盔，飾有三片月桂葉及葡萄藤。背面幣文ATHE，貓頭鷹向右站立，頭正面；橄欖枝和新月在後，均位於方形凹印內。參HGC 4, 1597。
Starr Group V。
Estimate: \$1,000-\$1,500
Starting Bid: \$500

'Star' Transitional Issue

「星標」的過渡期四德拉克馬銀幣



30011 ATTICA. Athens. Ca. 455-440 BC. AR tetradrachm (26mm, 17.17 gm, 2h). NGC Choice AU★ 5/5 - 5/5. Early transitional issue. Head of Athena right, wearing crested Attic helmet ornamented with three laurel leaves and vine scroll / AΘE, owl standing right, head facing; olive sprig and crescent moon behind, all within incuse square. HGC 4, 1597. Starr Group V.

阿提卡。雅典。約公元前455-440年。標準重四德拉克馬銀幣 (26mm, 17.17 gm, 2h)。NGC Choice AU★ 5/5 - 5/5。
早期的過渡品種。雅典娜面右头像，戴有冠飾的阿提卡式頭盔，飾有三片月桂葉及葡萄藤。背面幣文ATHE，貓頭鷹向右站立，頭正面；橄欖枝和新月在後，均位於方形凹印內。參HGC 4, 1597。
Starr Group V。
Estimate: \$1,000-\$1,500
Starting Bid: \$500

Choice Mint State

精選MS原廠級



30012 ATTICA. Athens. Ca. 440-404 BC. AR tetradrachm (26mm, 17.22 gm, 10h). NGC Choice MS 5/5 - 5/5. Mid-mass coinage issue. Head of Athena right, wearing crested Attic helmet ornamented with three laurel leaves and vine scroll / AΘE, owl standing right, head facing; olive sprig and crescent moon behind, all within incuse square. HGC 4, 1597. SNG Copenhagen 31-40. Kroll 8.

阿提卡。雅典。約公元前440-404年。標準重四德拉克馬銀幣 (26mm, 17.22 gm, 10h)。NGC Choice MS 5/5 - 5/5。
中等發行量的品種。雅典娜面右头像，頭戴有冠飾的阿提卡式頭盔，飾有三片月桂葉及葡萄藤。背面幣文ATHE，貓頭鷹向右站立，頭正面；身後橄欖枝和新月，均位於方形凹印內。參HGC 4, 1597. SNG Copenhagen 31-40. Kroll 8。
Estimate: \$2,000-\$3,000
Starting Bid: \$1,000

Mint State 'Star'

「星標」MS級四德拉克馬銀幣



- 30013 ATTICA. Athens. Ca. 440-404 BC. AR tetradrachm (25mm, 17.21 gm, 10h). NGC MS★ 5/5 - 5/5.** Mid-mass coinage issue. Head of Athena right, wearing crested Attic helmet ornamented with three laurel leaves and vine scroll / AΘE, owl standing right, head facing; olive sprig and crescent moon behind, all within incuse square. HGC 4, 1597. SNG Copenhagen 31-40. Kroll 8.

阿提卡。雅典。約公元前440-404年。標準重四德拉克馬銀幣 (25mm, 17.21 gm, 10h)。NGC MS★ 5/5 - 5/5。
中等發行量的品種。雅典娜頭像面右，戴有冠飾的阿提卡式頭盔，飾有三片月桂葉及葡萄藤。背面幣文ATHE，貓頭鷹向右站立，頭正面；橄欖枝和新月在後，均位於方形凹印內。參HGC 4, 1597. SNG Copenhagen 31-40. Kroll 8。
Estimate: \$1,500-\$2,000
Starting Bid: \$750



- 30014 ATTICA. Athens. Ca. 440-404 BC. AR tetradrachm (24mm, 17.19 gm, 12h). NGC MS 5/5 - 5/5.** Mid-mass coinage issue. Head of Athena right, wearing crested Attic helmet ornamented with three laurel leaves and vine scroll / AΘE, owl standing right, head facing; olive sprig and crescent moon behind, all within incuse square. HGC 4, 1597. SNG Copenhagen 31-40. Kroll 8.

阿提卡。雅典。約公元前440-404年。標準重四德拉克馬銀幣 (24mm, 17.19gm, 12h)。NGC MS 5/5 - 4/5。
中等發行量的品種。雅典娜頭像面右，戴有冠飾的阿提卡式頭盔，飾有三片月桂葉及葡萄藤。背面幣文ATHE，貓頭鷹向右站立，頭正面；橄欖枝和新月在後，均位於方形凹印內。參HGC 4, 1597. SNG Copenhagen 31-40. Kroll 8。
Estimate: \$1,000-\$1,500
Starting Bid: \$500



- 30015 ATTICA. Athens. Ca. 440-404 BC. AR tetradrachm (24mm, 17.21 gm, 7h). NGC MS 5/5 - 5/5.** Mid-mass coinage issue. Head of Athena right, wearing crested Attic helmet ornamented with three laurel leaves and vine scroll / AΘE, owl standing right, head facing; olive sprig and crescent moon behind, all within incuse square. HGC 4, 1597. SNG Copenhagen 31-40. Kroll 8.

阿提卡。雅典。約公元前440-404年。標準重四德拉克馬銀幣 (24mm, 17.21gm, 7h)。NGC MS 5/5 - 5/5。
中等發行量的品種。雅典娜頭像面右，戴有冠飾的阿提卡式頭盔，飾有三片月桂葉及葡萄藤。背面幣文ATHE，貓頭鷹向右站立，頭正面；橄欖枝和新月在後，均位於方形凹印內。參HGC 4, 1597. SNG Copenhagen 31-40. Kroll 8。
Estimate: \$1,000-\$1,500
Starting Bid: \$500



- 30016 ATTICA. Athens. Ca. 440-404 BC. AR tetradrachm (24mm, 17.21 gm, 10h). NGC MS 5/5 - 5/5.** Mid-mass coinage issue. Head of Athena right, wearing crested Attic helmet ornamented with three laurel leaves and vine scroll / AΘE, owl standing right, head facing; olive sprig and crescent moon behind, all within incuse square. HGC 4, 1597. SNG Copenhagen 31-40. Kroll 8.

阿提卡。雅典。約公元前440-404年。標準重四德拉克馬銀幣 (24mm, 17.21 gm, 10h)。NGC MS 5/5 - 5/5。
中等發行量的品種。雅典娜頭像面右，戴有冠飾的阿提卡式頭盔，飾有三片月桂葉及葡萄藤。背面幣文ATHE，貓頭鷹向右站立，頭正面；橄欖枝和新月在後，均位於方形凹印內。參HGC 4, 1597. SNG Copenhagen 31-40. Kroll 8。
Estimate: \$1,000-\$1,500
Starting Bid: \$500



- 30017 ATTICA. Athens. Ca. 440-404 BC. AR tetradrachm (25mm, 17.18 gm, 7h). NGC MS 5/5 - 4/5.** Mid-mass coinage issue. Head of Athena right, wearing crested Attic helmet ornamented with three laurel leaves and vine scroll / AΘE, owl standing right, head facing; olive sprig and crescent moon behind, all within incuse square. HGC 4, 1597. SNG Copenhagen 31-40. Kroll 8.

阿提卡。雅典。約公元前440-404年。標準重四德拉克馬銀幣 (25mm, 17.18 gm, 7h)。NGC MS 5/5 - 4/5。
中等發行量的品種。雅典娜頭像面右，戴有冠飾的阿提卡式頭盔，飾有三片月桂葉及葡萄藤。背面幣文ATHE，貓頭鷹向右站立，頭正面；橄欖枝和新月在後，均位於方形凹印內。參HGC 4, 1597. SNG Copenhagen 31-40. Kroll 8。
Estimate: \$1,000-\$1,500
Starting Bid: \$500



- 30018 ATTICA. Athens. Ca. 440-404 BC. AR tetradrachm (25mm, 17.20 gm, 1h). NGC MS 5/5 - 4/5.** Mid-mass coinage issue. Head of Athena right, wearing crested Attic helmet ornamented with three laurel leaves and vine scroll / AΘE, owl standing right, head facing; olive sprig and crescent moon behind, all within incuse square. HGC 4, 1597. SNG Copenhagen 31-40. Kroll 8.

阿提卡。雅典。約公元前440-404年。標準重四德拉克馬銀幣 (25mm, 17.20 gm, 1h)。NGC MS 5/5 - 4/5。
中等發行量的品種。雅典娜頭像面右，戴有冠飾的阿提卡式頭盔，飾有三片月桂葉及葡萄藤。背面幣文ATHE，貓頭鷹向右站立，頭正面；橄欖枝和新月在後，均位於方形凹印內。參HGC 4, 1597. SNG Copenhagen 31-40. Kroll 8。
Estimate: \$1,000-\$1,500
Starting Bid: \$500



- 30019 ATTICA. Athens. Ca. 440-404 BC. AR tetradrachm (25mm, 17.19 gm, 4h). NGC Choice AU★ 5/5 - 5/5.** Mid-mass coinage issue. Head of Athena right, wearing crested Attic helmet ornamented with three laurel leaves and vine scroll / AΘE, owl standing right, head facing; olive sprig and crescent moon behind, all within incuse square. HGC 4, 1597. SNG Copenhagen 31-40. Kroll 8.

阿提卡。雅典。約公元前440-404年。標準重四德拉克馬銀幣 (25mm, 17.19 gm, 4h)。NGC Choice AU★ 5/5 - 5/5。
中等發行量的品種。雅典娜頭像面右，戴有冠飾的阿提卡式頭盔，飾有三片月桂葉及葡萄藤。背面幣文ATHE，貓頭鷹向右站立，頭正面；橄欖枝和新月在後，均位於方形凹印內。參HGC 4, 1597. SNG Copenhagen 31-40. Kroll 8。
Estimate: \$1,000-\$1,500
Starting Bid: \$500

Full Crest

完整新月



- 30020 ATTICA. Athens. Ca. 440-404 BC. AR tetradrachm (24mm, 17.19 gm, 7h). NGC Choice AU 5/5 - 4/5, Full Crest.** Mid-mass coinage issue. Head of Athena right, wearing crested Attic helmet ornamented with three laurel leaves and vine scroll / AΘE, owl standing right, head facing; olive sprig and crescent moon behind, all within incuse square. HGC 4, 1597. SNG Copenhagen 31-40. Kroll 8.

阿提卡。雅典。約公元前440-404年。標準重四德拉克馬銀幣 (24mm, 17.19gm, 7h)。NGC Choice AU 5/5 - 4/5, 完整新月。
中等發行量的品種。雅典娜頭像面右，戴有冠飾的阿提卡式頭盔，飾有三片月桂葉及葡萄藤。背面幣文ATHE，貓頭鷹向右站立，頭正面；橄欖枝和新月在後，均位於方形凹印內。參HGC 4, 1597. SNG Copenhagen 31-40. Kroll 8。
Estimate: \$1,000-\$2,000
Starting Bid: \$500

Full Crest

完整新月



- 30021 ATTICA. Athens. Ca. 440-404 BC. AR tetradrachm (24mm, 17.20 gm, 10h). NGC AU 5/5 - 4/5, Full Crest.** Mid-mass coinage issue. Head of Athena right, wearing crested Attic helmet ornamented with three laurel leaves and vine scroll / AΘE, owl standing right, head facing; olive sprig and crescent moon behind, all within incuse square. HGC 4, 1597. SNG Copenhagen 31-40. Kroll 8.

阿提卡。雅典。約公元前440-404年。標準重四德拉克馬銀幣 (24mm, 17.20gm, 10h)。NGC AU 5/5 - 4/5, 完整新月。
中等發行量的品種。雅典娜頭像面右，戴有冠飾的阿提卡式頭盔，飾有三片月桂葉及葡萄藤。背面幣文ATHE，貓頭鷹向右站立，頭正面；橄欖枝和新月在後，均位於方形凹印內。參HGC 4, 1597. SNG Copenhagen 31-40. Kroll 8。
Estimate: \$800-\$1,200
No Minimum Bid



- 30022 IONIA. Ephesus. Ca. 133-88 BC. AV stater (20mm, 8.49 gm, 12h). NGC Choice AU 5/5 - 4/5.** First series, ca. 133-100 BC. Draped bust of Artemis right, hair drawn into knot at back of head, wearing stephane and drop earring, bow and quiver over left shoulder / E-Φ, cult statue of Artemis Ephesia facing, fillet hanging from each hand, lighted torch (or thymiaterion) in inner right field between statue and fillet. Jenkins, Hellenistic, pl. B, 6 (dated 123-119 BC). Head p. 69, 4 var. (different control mark).

The Hellenistic gold staters of Ephesus have been the subject of long-running debate over when they were struck. In the 1880s, the eminent Barklay V. Head assigned them to the period of the Mithradatic Wars, circa 88-86 BC, when Ephesus briefly came under the control of the Pontic King Mithradates VI Eupator. However, as more varieties were discovered over the next century, it became clear they were struck over a much longer period of time. G.K. Jenkins, in a 1987 article, placed them in two groups starting in the later second century BC, after the Roman takeover of Asia Province in 133 BC, and linked the reverse symbols present on several varieties to similar symbols found on the common cistophoric tetradrachm coinage of the Roman era. Staters with a simpler two-letter ethnic, including the present example, belong to the earlier period, prior to 100 BC, while coins with a longer form come later in the series.

愛奧尼亞。以弗所。約公元前133-88年。標準重斯塔特金幣 (20mm, 8.49 gm, 12h)。NGC Choice AU 5/5 - 4/5。

約公元前133-100年的第一個系列。阿爾忒彌斯面右胸像，著垂褶袍，秀髮綰於腦後，戴冠形花環和吊墜耳環，左肩上背弓與箭袋。背面币文E-PH，阿爾忒彌斯祭拜雕像正面，雙手各垂下絲帶。底板右內側、雕像與絲帶之間，有燃起的火炬。參 Jenkins, Hellenistic, pl. B, 6 (公元前123-119年)。Head p. 69, 4 variety (不同的印記)。

以弗所的希臘化時期斯塔特金幣十分罕有，有關其鑄造年代的問題爭論不斷。19世紀80年代，巴克利 V. 海德將它們歸為約公元前88-86年的米特拉達梯戰爭期間，時值以弗所一度在本都王米特里達梯六世控制下。然而隨著更多版別在之後的一個世紀中現身，可見它們是在一段更長的時間內被鑄造的。G.K. 詹金斯在1987年的一篇文章中將他們分為兩組，始於公元前最後兩個世紀、在羅馬於公元前133年接管亞細亞行省之後。他還將幾個版別背面的符號與在羅馬時期的佩加蒙銀幣“基斯托福魯斯”（四德拉克馬錢幣）上找到的相似符號聯繫起來。具有更簡單的雙字母特徵的錢幣，包括我們這一枚，屬於公元前100年之前的年代，而幣文更長的則為年代更晚的版別。

Estimate: \$3,000-\$4,000

Starting Bid: \$1,500



- 30023 LYDIAN KINGDOM. Alyattes or Walwet (ca. 610-546 BC). EL third-stater or trite (12mm, 4.72 gm). NGC Choice XF 5/5 - 4/5.** Uninscribed, Lydo-Milesian standard. Sardes mint. Head of lion right, mouth open, mane bristling, radiate globule above eye / Two square punches of different size, side by side, with irregular interior surfaces. Linzalone 1090. Weidauer 86. Boston 1764. SNG von Aulock 2868. SNG Kayhan 1013.

呂底亞王國。阿呂亞特斯 (約公元前610-546年)。標準重三分之一斯塔特琥珀金幣 (12mm, 4.72gm)。NGC Choice XF 5/5 - 4/5。

無銘文，呂底亞-米利都制。薩迪斯造幣廠。獅頭面右，嘴巴張開，鬃毛豎立，眼睛上方有帶放射線的小球。背面兩方並排內凹壓印，尺寸不同，內面不光滑。參 Linzalone 1090. Weidauer 86。Boston 1764. SNG von Aulock 2868. SNG Kayhan 1013。Estimate: \$2,000-\$3,000

Starting Bid: \$1,000



- 30024 LYDIAN KINGDOM. Alyattes or Walwet (ca. 610-546 BC). EL third-stater or trite (13mm, 4.72 gm). NGC XF★ 5/5 - 5/5.** Uninscribed, Lydo-Milesian standard. Sardes mint. Head of lion right, mouth open, mane bristling, radiate globule above eye / Two square punches of different size, side by side, with irregular interior surfaces. Linzalone 1090. Weidauer 86. Boston 1764. SNG von Aulock 2868. SNG Kayhan 1013.

呂底亞王國。阿呂亞特斯 (約公元前610-546年)。標準重三分之一斯塔特琥珀金幣 (13mm, 4.72gm)。NGC XF★ 5/5 - 5/5。無銘文，呂底亞-米利都制。薩迪斯造幣廠。獅頭面右，嘴巴張開，鬃毛豎立，眼睛上方有帶放射線的小球。背面兩方並排內凹壓印，尺寸不同，內面不光滑。參 Linzalone 1090. Weidauer 86。Boston 1764. SNG von Aulock 2868. SNG Kayhan 1013。Estimate: \$2,000-\$3,000

Starting Bid: \$1,000



30025 LYDIAN KINGDOM. Alyattes or Walwet (ca. 610-546 BC). EL third-stater or trite (13mm, 4.73 gm). NGC Choice VF 5/5 - 4/5. Uninscribed, Lydo-Milesian standard. Sardes mint. Head of lion right, mouth open, mane bristling, radiate globule above eye / Two square punches of different size, side by side, with irregular interior surfaces. Linzalone 1090. Weidauer 86. Boston 1764. SNG von Aulock 2868. SNG Kayhan 1013.

呂底亞王國。阿呂亞泰斯（約公元前610-546年）。標準重三分之一斯塔特琥珀金幣（13mm, 4.73 gm）。NGC Choice VF 5/5 - 4/5。
無記名，呂底亞-米利都制。薩迪斯造幣廠。獅頭面右，嘴巴張開，鬃毛豎立，眼睛上方有帶放射線的小球。背面兩方並排內凹壓印，尺寸不同，內部表面不規則。參Linzalone 1090. Weidauer 86。Boston 1764. SNG von Aulock 2868. SNG Kayhan 1013。
Estimate: \$2,000-\$3,000
Starting Bid: \$1,000

Rare Heavy Hecte

罕有的重標斯塔特金幣



30026 LYDIAN KINGDOM. Croesus (561-546 BC). AV sixth-stater or hecte (9mm, 1.77 gm). NGC Choice VF 3/5 - 3/5. Sardes, heavy standard, ca. 561-550 BC. Confronted foreparts of lion right and bull left, both with outstretched foreleg / Two incuse square punches of unequal size, side-by-side, with irregular interior surfaces. Walburg Group III. Berk 7. Babylon Traité I 400. Very rare in the heavy series.

Ex Heritage Auction, 3049 Long Beach (8 September 2016), lot 30152

呂底亞王國。克洛伊索斯（約公元前561-546年）。標準重1/6斯塔特金幣（9mm, 1.77gm）。NGC Choice VF 3/5 - 3/5。
薩迪斯造幣廠「重標」金幣，約公元前561-550年。雄獅與公牛左右正面相對，各有一腿外伸。背面有兩個方形壓印，大小不一左右並排，內表面不光滑。參Walburg Group III. Berk 7. Babylon Traité I 400。重標系列之中十分罕有。
Estimate: \$2,000-\$3,000
Starting Bid: \$1,000

Fine Style 'Star' Daric

獲得星標、精美風格的大流克金幣



30027 ACHAEMENID PERSIA. Xerxes II-Artaxerxes II (5th-4th centuries BC). AV daric (17mm, 8.36 gm). NGC Choice AU★ 5/5 - 5/5, Fine Style. Lydo-Milesian standard. Sardes, ca. 420-375 BC. Persian king or hero, wearing cidaris and candies, quiver over shoulder, in kneeling-running stance right, transverse spear in right hand, bow forward in left / Irregular incuse punch. Carradice Type IIIb, Group C. Sunrise 28. A masterful example, from dies of finer style than typically encountered in the series. Easily deserving of the star designation for superior eye appeal.

Ex Gorny & Mosch, Auction 133 (11 October 2004), lot 282; Hirsch, Auction 224 (20 November 2002), lot 364

阿契美尼德波斯。薛西斯二世至亞達薛西斯二世（公元前五-四世紀）。標準重大流克金幣（17mm, 8.36 gm）。NGC Choice AU★ 5/5 - 5/5, Fine Style。
呂底亞-米利都制。薩迪斯造幣廠，約西元前420-375年。波斯君王或英雄面右像，著長袍背箭囊，左腿半跪，右手持矛尖頭向下，左手執弓。背面不規則內凹壓印。參Carradice Type IIIb, Group C. Sunrise 28。鑄工精湛的一枚，出自比通常遇到的風格更精美的模具。輕鬆配得NGC星標，擁有出眾的視覺魅力。

出自: Gorny & Mosch 133號拍賣會（2004年10月11日）編號282; Hirsch第224號拍賣會（2002年11月20日），編號364。
Estimate: \$4,000-\$6,000
Starting Bid: \$2,000



30028 SELEUCID KINGDOM. Seleucus I Nicator (312-281 BC). AR tetradrachm (26mm, 17.13 gm, 10h). NGC Choice VF 5/5 - 4/5. Seleucia II (2nd Workshop), from ca. 296/5 BC. Laureate head of Zeus right; dotted border / ΒΑΣΙΛΕΩΣ / ΣΕΛΕΥΚΟΥ, Athena, brandishing spear overhead in right hand, shield on left arm, in car of quadriga pulled by horned elephants right; anchor right above, HIXP and AB monograms in exergue, dotted border. SC 130.20.

塞琉古王國。塞琉古一世「勝利者」（公元前312-281年）。四德拉克馬銀幣（26mm, 17.13 gm, 10h）。NGC Choice VF 5/5 - 4/5。

宙斯面右頭像，戴月桂冠，珠圈邊框。背面幣文BASILEOS / SELEUKOU，雅典娜右手揮舞長矛越過頭頂，左臂扶盾，乘有角象拉動的雙輪戰車；右上方有錨，刻記線處字母花押EICHR和AB，珠圈邊框。參SC 130.20。

Estimate: \$1,000-\$1,500

Starting Bid: \$500

Rare Sidon Mint

罕見的西頓鑄幣



30029 SELEUCID KINGDOM. Antiochus VIII Epiphanes Grypus (121-96 BC). AR tetradrachm (30mm, 16.63 gm, 11h). NGC MS★ 5/5 - 4/5. Sidon, dated Seleucid Era 196 (117/6 BC). Diademed head of Antiochus VIII right, diadem ends falling straight behind; bead-and-reel border / ΒΑΣΙΛΕΩΣ / ANTIOXOY / ΕΠΙ-ΦΑΝΟΥΣ, Zeus Uranus, draped, standing facing, head left wearing large crescent, star in right hand, scepter in left; ΣΙΑΩ / ΙΕΡ/ΑΣΚ above ΔΙΟ monogram in left field, 6qP (date) in exergue, all in laurel wreath. SC 2330.1. HGC 9, 1197g (R2). Rare mint!

塞琉古王國。安條克八世（顯赫者／“鷹鉤鼻”），公元前121-96年。四德拉克馬銀幣（30mm, 16.63gm, 11h）。NGC MS★ 5/5 - 4/5。

西頓造幣廠，塞琉古時期（公元前117/6年）。安條克八世面右頭像，頭戴額冠，繫帶垂於腦後；點線紋邊框。幣文BASILEOS / ANTIOXOY / EPI-PHANOUS，宙斯烏拉斯披垂褶正面立像，臉向左，上有新月，右手持星，左手握權杖；底板左側SIDO / IER / ASK位於花押DIO上，刻記線處日期6qP，全部被月桂花枝環繞。參SC 2330.1. HGC 9, 1197g (R2)。珍稀的一枚！

Estimate: \$1,000-\$1,500

Starting Bid: \$500

‘Star’ Julius Caesar Elephant

獲得「星標」的凱撒大象第納里



30030 Julius Caesar, as Dictator (49-44 BC). AR denarius (17mm, 3.84 gm, 4h). NGC Choice AU★ 5/5 - 5/5. Military mint traveling with Caesar in northern Italy, ca. 49-48 BC. CAESAR, elephant advancing right, trampling horned serpent / Pontifical implements: simpulum, aspergillum, securis (axe surmounted by dog or wolf's head), and apex. Crawford 443/1. Sydenham 1006. Julia 9.

尤利烏斯·凱撒，任獨裁官時（公元前49-44年）。第納里銀幣（17mm, 3.84 gm, 4h）。NGC Choice AU★ 5/5 - 5/5。

凱撒在北義大利時的隨軍造幣廠，約公元前49-48年。幣文CAESAR，大象面右前進，腳踏角蛇。背面祭禮用品：聖勺、聖灑、飾有犬或狼首的斧頭和祭司帽。參Crawford 443/1. Sydenham 1006. Julia 9。

Estimate: \$2,000-\$3,000

Starting Bid: \$1,000

‘Star’ Comet Denarius

珍罕的盧戈杜努姆彗星第納里銀幣



30031 Augustus (27 BC-AD 14). AR denarius (20mm, 3.79 gm, 6h). NGC Choice XF★ 5/5 - 5/5. Spanish Mint (Colonia Caesaraugusta), 19-18 BC. CAESAR-AVGVS TVS, head of Augustus right wearing oak wreath / DIVVS-IVLIVS, eight-rayed comet with tail upwards. RIC I 37a.

Note - the holder misdescribes the mint as Lugdunum, which was not yet open when this coin was minted.

A comet that appeared in summer 44 BC was held to signal Julius Caesar's ascension to the heavens and proved quite useful in Octavian's effort to get the Senate to deify his adoptive father. The memory of Caesar's deification was revived in connection with Augustus' proposal to hold the Saecular Games in 17 BC and the "Julian star" is featured on his coinage in the years leading up to the event.

奧古斯都（公元前27年至西元14年）。第納里銀幣（20mm, 3.79 gm, 6h）。NGC Choice XF★ 5/5 - 5/5。

盧戈杜努姆（今里昂），公元前19-18年。幣文CAESAR-AVGVS TVS，奧古斯都頭像面右，戴橡樹葉冠。背面幣文DIVVS-IVLIVS，八道芒線的彗星，彗尾向上。參RIC I 37a (Colonia Augusta)。

請留意 - 評級盒誤標為魯杜南造幣廠，但此枚幣在該造幣廠未成立時已鑄成。注：RIC列出了公元前15年盧戈杜努姆造幣的開端，並不包含這一型。公元前44年夏天出現的一顆彗星被認為是尤利烏斯凱撒升天的標誌，在屋大維試圖讓元老院神化他的養父時，這顆彗星被證明非常有用。在公元前17年奧古斯提斯提議舉辦百年祭時，對凱撒的神化的記憶又蘇醒了，“尤利烏斯之星”則在這盛會舉辦之前的年份中出现在了奧古斯都的鑄幣上。

Estimate: \$2,000-\$3,000

Starting Bid: \$1,000

Gem Mint State

Gem級原廠狀態



- 30032** Constantine IV Pogonatus (AD 668-685) with Heraclius and Tiberius. AV solidus (20mm, 4.47 gm, 6h). NGC Gem MS 5/5 - 5/5. Constantinople, 2nd officina, AD 669-674. d N CON-T-NQS P, cuirassed bust of Constantine IV facing slightly right, wearing helmet with crest and plume, spear in right hand over shoulder, shield decorated with horseman motif in left / VICTOA-A-VCH B, standing figures of Heraclius (on left) and Tiberius (on right), both beardless and wearing chlamys, globus cruciger in right hand; flanking central cross potent on three steps, CONOB below. Sear 1156.

君士坦丁四世 (公元668-685年) 與希拉克略和提比略。索利多金幣 (20mm, 4.47gm, 6h)。NGC Gem MS 5/5 - 5/5。

君士坦丁堡造幣廠第二工坊，公元669-674年。幣文d N CON-T-NQS P，君士坦丁四世著胸甲正面胸像，稍向右側，戴有冠飾和羽毛的頭盔，右手持矛架於肩頭，左側有盾飾有騎手。背面幣文VICTOA-A-VCH B，希拉克略 (左) 與提比略 (右) 立像，均無鬚鬚，著帝王斗篷，右手執十字寶球；三級階梯的平頭十字架，下方CONOB。參Sear 1156。

Estimate: \$2,000-\$3,000

Starting Bid: \$1,000

Choice Mint State

精選MS原廠級



- 30033** Justinian II, first reign (AD 685-695). AV solidus (20mm, 4.44 gm, 7h). NGC Choice MS 5/5 - 5/5. Constantinople, 7th officina, AD 686-687. d-IUSTINIA-NQS PC AV, bust of Justinian II facing with short beard, wearing crown topped by cross and circlet, chlamys pinned at right shoulder, globus cruciger in right hand / VICTORIA-AVCCH Z, cross potent on three steps; CONOB below. Sear 1246.

查士丁尼二世，首次統治期間 (公元685-695年)。索利多金幣 (20mm, 4.44gm, 7h)。NGC Choice MS 5/5 - 5/5。

君士坦丁堡造幣廠第七工坊，公元686-687年。幣文d-IUSTINIA-NQS PC AV，查士丁尼二世正面胸像，短鬚，頭戴王冠頂飾十字，披風別於右肩，右手持十字寶球。背面幣文VICTORIA-AVCCH Z，三級階梯的平頭十字架，下方幣文CONOB。參Sear 1246。

Estimate: \$1,000-\$1,500

Starting Bid: \$500

Magnificent First Christ Portrait

偉大的首個基督肖像



- 30034** Justinian II, first reign (AD 685-695). AV solidus (19mm, 4.24 gm, 7h). NGC MS 4/5 - 4/5, clipped. Constantinople, uncertain officina (off flan), AD 692-695. IHS CRISTDS REX-RECNANTIUM, facing half-length bust of Christ with long hair and full beard, wearing pallium and colobium, cross behind head, raising right hand in benediction, book of Gospels cradled in left arm / D IUSTINI-AN-QS SERQ CHRISTI, full-length figure of Justinian II standing facing, wearing crown and loros, cross potent on two steps in right hand, akakia in left; CONO-P below. Sear 1248.

查士丁尼二世，首次統治期間 (公元685-695年)。索利多金幣 (19mm, 4.24gm, 7h)。NGC MS 4/5 - 4/5，有剪邊。

君士坦丁堡造幣廠，工坊不詳 (溢出幣胚)，公元692-695年。正面幣文IHS CRISTDS REX-RECNANTIUM，基督正面半身像，長髮絡腮鬚，舉右手賜福，左手抱福音書。背面幣文D IUSTINI-AN-QS SERQ CHRISTI，查士丁尼二世正面全身像，戴王冠著羅洛斯袍，右手持帶兩級臺階的平頭十字架，左手持聖土袋；下方幣文CONO-P。參Sear 1248。

Estimate: \$1,500-\$2,000

Starting Bid: \$750

Choice Mint State

精選MS原廠級



- 30035** Leontius (AD 695-698). AV solidus (20mm, 4.43 gm, 7h). NGC Choice MS 4/5 - 5/5. Constantinople, 1st officina. D LEO-N PC AV, facing bust of Leontius, bearded, wearing crown with cross on circlet and lozenge pattern loros, akakia in raised right hand, globus cruciger in left / VICTORIA-AVCCH A, cross potent set on three steps; CONOB below. Sear 1330.

利奧狄烏斯，公元695-698年。索利多金幣 (20mm, 4.43 gm, 7h)。NGC Choice MS 4/5 - 5/5。

君士坦丁堡造幣廠第一工坊。幣文D LEO-N PC AV，利奧狄烏斯正面胸像，蓄鬚，頭戴王冠，著菱形花紋的羅洛斯袍，舉起的右手握聖土袋，左手持十字寶球。背面幣文VICTORIA-AVCCH A，三級階梯的平頭十字，下方幣文CONOB。參Sear 1330。

Estimate: \$1,500-\$2,000

Starting Bid: \$750

ANNAM



- 30036 Minh Mang gold 3 Tien Year 16 (1835) XF Details (Mount Removed) NGC, KM229, Schr-206D, S&H-3.1.1.1.1.4.** An extremely elusive type which is even more rarely found free of surface issues or use in jewelry, with the dated gold of Minh Mang being fiercely contest when it becomes available. Despite the noted mount removal and some alteration of the surfaces, the strike itself is quite bold, without significant weakness.

明命通寶十六年(1835)三錢金幣。XF Details (Mount Removed) NGC。

非常罕有，此枚表面無瑕，不含明顯痕跡的例子難覓。一般「有紀年」的明命通寶金幣在拍賣場上總會引起熱烈競投。此枚儘管表面有輕微修補及黏貼痕跡，但幣面本身鑄工深峻，印壓精美。

Estimate: \$2,000-\$3,000

Starting Bid: \$1,000



- 30037 Thieu Tri 4 Tien ND (1841-1847) MS65 NGC, KM279, Schr-254, S&H-Unl. 15.08gm.** A most atypical grade for any type from this 'presentation' series of Annamese coins, with pieces more commonly coming bent, cleaned, tooled, or with evidence of mount removals. This specimen presents none of those issues whatsoever, with an even, well-struck flan tinged mildly with iridescence. Presently the single finest in the NGC census by 3 grade points, and an absolute must for the connoisseur.

1841-1847年紹治通寶四錢。MS65 NGC。

重15.08克。安南古錢中狀態上佳的一枚。一般古錢有各種屈曲、加工或清洗痕跡、或有其它污跡等等缺陷，唯此枚獨放異彩。幣面彩虹包漿，鑄工精細。NGC入評錢幣中位列第一，以3分拋離同儕。各收藏家不容錯過。

Estimate: \$5,000-\$7,000

Reserve: \$5,000



30038 Thieu Tri 5 Tien ND (1841-1848) MS65 NGC, KM282, Schr-243, S&H-4.6.2. 19.08gm. Currently the only example of this lesser-seen type certified by NGC, this gem-quality representative necessarily impresses the viewer through a forceful combination of freshly lustrous fields and a delightful cabinet tone that darkens subtly to the obverse peripheries. Though noted as a 7 Tien on the holder insert, the offering appears to be a 5 Tien based on the stated weight of 19.08 grams. Extremely rare in this grade, and a likely unique chance for most bidders to acquire such a conditionally fine specimen.

1841-1848年紹治通寶五錢。MS65 NGC。

重19.08克。極罕見，現時獨此一枚入評NGC。絕佳的品相，底板充滿光澤，包漿色調高雅，邊緣深色點綴。評級公司雖標為7錢，唯此枚重19.08克的應為5錢。評分如此高的絕無僅有，機會難得，各收藏家切勿錯過。

Estimate: \$8,000-\$10,000

Starting Bid: \$4,000



30039 Thieu Tri 7 Tien ND (1841-1847) UNC Details (Cleaned) NGC, KM290, Schr-258.2. Large characters. Obv. Inscription, Thieu Tri Thong Bao, around small sun. Rev. Dragon. A well-struck example showcasing bold detailing and only lesser signs of a past cleaning amidst areas of mint luster expressed throughout the fields.

1841-1847年紹治通寶七錢。UNC Details (Cleaned) NGC。

大字版。正面圍繞太陽圖案壓印「紹治通寶」，背面龍圖案。鑄工深峻，細節清晰可辨。幣面光澤充沛，上稍見清洗痕跡。

Estimate: \$2,000-\$2,500

Starting Bid: \$1,000



30040 Tu Duc Tien ND (1848-1883) MS62 NGC, KM409, Schr-361, S&H-3.18.2. 3.58gm. Only the third example of the type we have offered, showcasing boldly expressed details with the lightest traces of die rust and doubling.

1848-1883年嗣德通寶一錢。MS62 NGC。

重3.58克。敝司經手拍賣的第三枚。壓印清晰，細節一目瞭然。有極輕微重影及模具鏽跡。

Estimate: \$800-\$1,000

No Minimum Bid



- 30041 Tu Duc 5 Tien ND (1848-1883) MS65 NGC, KM458, Schr-372.1.** 18.30gm. A magnificent example of this 5 Tien type ranking as the finest of only two examples seen by NGC, the lower certified of which sold for \$10,200 including Buyer's Premium in our December 2018 Hong Kong Auction (Lot 30049). Though there is much to say for the quality of that specimen, the current offering certainly earns its additional grade point, its visual appeal remarkably balanced and the surfaces lacking any meaningfully distracting signs of handling or contact. Lightly toned throughout, a combination of graphite, silver, and golden accents yielding an unmistakable visual charm that only adds to the offering's undeniable technical allure.

1848-1883年嗣德通寶五錢。MS65 NGC。
重18.30克。美不勝收的一枚。NGC僅有兩枚入評，此一枚較優。
敝司有幸於2018年香港12月拍賣中推出另一枚，當時連同買家佣金以10,200美元賣出。該枚品相令人讚不絕口，但本次拍賣此枚評分更佳，外觀盡善盡美，不見任何觸痕，品相無可挑剔。包漿柔和，令幣面生色不少。
Estimate: \$8,000-\$10,000
Starting Bid: \$4,000



- 30042 Tu Duc 5 Tien ND (1848-1883) MS64+ NGC, KM457.1, Schr-359.** 18.03gm. Far and away a superior example of the issue compared to what one usually sees from the type, where condition tends to exhibit sufficient handling to preclude higher Mint State designations. This specimen's status, yielding a "Top Pop" designation from NGC, is only further bolstered by an exquisite aesthetic appeal engendered by the night and day contrast of the obverse, which progresses smoothly from stone gray tones at one end to a predominance of silver color in the central region, bright gold coloration drawing the eye's attention toward the opposite edge. A standout example in every respect, and prime representative of Annamese coinage.

1848-1883年嗣德通寶五錢。MS64+ NGC。
重18.03克。嗣德通寶一般保存狀態較差已為人所知，唯此枚一枝獨秀，力壓同儕，在NGC入評系列中品相奪冠。此枚背面鑄有「五福」，外觀亦獨具特色，色彩對比宛如晨昏交替：正面包漿由一方石灰色而起，經過正中一片銀白，過渡至彼端金光璀璨，令人目不暇給。卓越的品相，屬安南錢幣中的頂尖代表。
Estimate: \$6,000-\$8,000
Starting Bid: \$3,000



30043 Tu Duc 5 Tien ND (1848-1883) MS64 NGC, KM463, Schr-408A. 16.48gm. Exceedingly well preserved for this elusive type, with satiny surfaces displaying gradual tone transitions from graphite to silver throughout. One of the finest examples that NGC has certified throughout the entire 5 Tien series, and an offering deserving of the closest collector consideration.

1848-1883年嗣德通寶五錢。MS64 NGC。
重16.48克。保存狀態甚佳，罕見的品種。包漿由鉛色至銀白漸次分明。NGC入評五錢通寶中，品相最佳的一枚，各收藏家萬勿錯過。

Estimate: \$6,000-\$8,000

Starting Bid: \$3,000



30044 Tu Duc 5 Tien ND (1848-1883) MS64 NGC, cf. KM454, S&H-4.5.1.3.1. 18.39gm. A satiny and well-kept representative displaying consistently sharp characters and design motifs overlaid in soft almond and silver tones. Absolutely scarce in this near-gem condition and a superior representative of the type in every respect.

1848-1883年嗣德通寶五錢。MS64 NGC。
重18.39克。保存狀態極佳，幣面所有文字圖案壓印清晰如新，上覆柔美杏銀雙色包漿。品相優秀至此，萬中無一，外觀獨具風味，出類拔萃的一枚。

Estimate: \$6,000-\$8,000

Starting Bid: \$3,000



- 30045 Tu Duc 1/4 Lang ND (1848-1883) MS66 NGC, KM431, Schr-375.** 9.45gm. A simply stunning example of the type, which rarely even appears in choice condition, let alone gem grades. Sharply struck, with silken surfaces overlaid in light graphite tones, soft touches of gold bordering the peripheries. This offering stands as the finest example of its type certified by NGC by three full points and appears destined to impress any beholder by its peak-quality condition.

1848-1883年嗣德通寶1/4兩。MS66 NGC。
重9.45克。罕見的品種，系列中精選評級的已屬少見，Gem級珍品可謂萬中無一。此枚壓印深峻，表面絲滑，微覆鉛色包漿，外框淡抹金黃。入評NGC同系列中以三分拋離，位列第一。頂級的一枚，獨得各收藏家鍾愛。
Estimate: \$6,000-\$8,000
Starting Bid: \$3,000



- 30046 Tu Duc 1/4 Lang ND (1848-1883) MS64 NGC, KM430, Schr-350.3.** 9.53gm. Satiny throughout, the surfaces demonstrating minimal signs of handling and bordered by attractively toned rims, touches of pale gold embracing the devices. The finest of only two examples currently certified by NGC and a rare opportunity at this level of certification.

1848-1883年嗣德通寶1/4兩。MS64 NGC。
重9.53克。整枚緞面，觸痕微不足道，環狀包漿別具魅力。幣面圖案輕抹淡金包漿。NGC入評僅兩枚中評分較高的一枚。機會難得。

Estimate: \$3,000-\$4,000
Starting Bid: \$1,500



- 30047 Tu Duc 1/4 Lang ND (1848-1883) MS62 PCGS, KM431, Schr-375, S&H-3.8.2.2 var.** (slightly different dragon; 2-1/2 Tien). 9.41gm. Impressively close to choice for an issue that can hardly be said to come this nice with any regularity, a deep charcoal patination over the fields revealing thick die polish lines over both sides when rotated in hand.

1848-1883年嗣德通寶1/4兩。MS62 PCGS。
飛龍圖案稍有不同。重9.41克。評分極佳，品相屬同系列中頂級。底板深邃碳色包漿，輕輕轉動此幣便可見粗模具痕跡忽明忽滅。
Estimate: \$1,500-\$2,000
Starting Bid: \$750



- 30048 Tu Duc gold 3 Tien ND (1848-1883) AU Details (Plugged) NGC, KM527, Schr-413, S&H-3.1.1.2.3 (3-1/2 Tien).** An incredibly elusive ceremonial type well sought-after in all grades—the present piece appearing to have been long valued for its visual appeal, the plugging around 3 o'clock and tooling of the surfaces consistent with use in jewelry. This is only the third example we have been able to locate coming auction in recent years.

1848-1883年嗣德通寶三錢。AU Details (Plugged) NGC。
此款珍品無論任何評級，均廣受藏家垂涎。表面的微弱痕跡可見這枚精美錢幣一直被珍而重之。為敝司近年來經手拍賣的第三枚同款拍品。
Estimate: \$2,000-\$3,000
Starting Bid: \$1,000

Ex. Farouk 5 Tien

出自埃及法魯克國王舊藏安南五錢金幣



30049 Tu Duc gold 5 Tien ND (1848-1883) AU58 NGC, KM538, Schr-408, S&H-3.3.1.3. 17.37gm. Extremely rare and imposing to say the least, with markedly little of the usual doubling of the characters seen on so many of the Annamese presentation issues of the period. Struck from the same dies as the silver 5 Tien, this impressively pedigreed specimen is one of just a small handful that have appeared on the market in recent years and is likely the sole certified example, marking it as a clear target for the seasoned collector of early Vietnamese coinage.
 Ex. Editions V. Gadoury Auction (December 2017, Lot 1380); Numismatica Genevensis Auction 8 (November 2014, Lot 328); Numismatica Genevensis Auction 7 (November 2012, Lot 1062); Heritage Auction #3016 (January 2012, Lot 23275); King Farouk Collection (Sotheby's, 1954, Lot 1309)

1848-1883年嗣德通寶五錢金幣。AU58 NGC。重17.37克。極罕有。同年代安南系列錢幣大多鑄工殘差，文字有重影的問題十分普遍，唯此枚壓印如此清晰可謂萬中無一。所用模具與五錢銀幣相同。此一譜系近年市場上少見，此枚應為唯一一枚入評例子，非常難得，各位安南早期錢幣收藏家萬勿錯過機會！

出自：
 2017年Editions V. Gadoury拍賣
 2014年Numismatica Genevensis #8拍賣
 2012年Numismatica Genevensis #7 拍賣，海瑞得拍賣#3016
 1954年蘇富比拍賣法魯克國王舊藏
 Estimate: \$20,000-\$22,000
 Reserve: \$20,000

AUSTRALIA



*Images not to scale

- 30050 Elizabeth II silver Proof “Year of the Pig” 30 Dollars (Kilo) 2007-P**, Perth mint, KM1897. Year of the Pig lunar issue. Housed in oversized mint capsule.

2007-P年豬年生肖30元精製銀幣(1公斤)。
珀斯鑄幣廠。生肖系列。裝封於特大膠盒中。
Estimate: \$600-\$800
No Minimum Bid

BELGIUM



- 30051 Leopold II copper Specimen “Visit of Tong-Shao Yi to the Brussels Mint” Medal 1909 SP64 Brown PCGS**, Brussels mint, Dupriez-1677. 37mm. Plain edge. A fleeting commemorative type, struck on the occasion of visit of the Emperor Hsüan-tung's correspondent Tong-Shao Yi, to the Brussels mint. Yi would later be named prime minister by Yuan Shi-kai in 1912.

1909年「唐紹儀參觀布魯塞爾造幣廠」銅樣章。SP64 Brown PCGS。

布魯塞爾造幣廠。37毫米。光邊。這款紀念章曇花一現。當年宣統皇帝指派唐紹儀參觀布魯塞爾造幣廠。1912年袁世凱任唐為國務總理。

Estimate: \$1,000-\$1,500

Starting Bid: \$500

BHUTAN



- 30052 Jigme Singye Wangchuck gold Proof “World Fellowship of Buddhist Youth” 3000 Ngultrum 2003 PR67 Ultra Cameo NGC**, KM194. A seemingly quite rare commemorative Proof, as we have been unable to locate any other examples coming to auction in recent years. AGW 0.999 oz.

2003年不丹「世界青年佛教徒聯誼會」3000努爾特魯姆精製金幣。PR67 Ultra Cameo NGC。

一枚頗為罕見的精製紀念金幣，近年從未現身拍賣場上。含金量：0.999盎司。

Estimate: \$1,500-\$1,700

Starting Bid: \$750

BRUNEI



30053 Sultan Hassanal Bolkiah gold Proof “Sultan’s Coronation” 1000 Dollars 1978 PR69 Ultra Cameo NGC, KM22, Fr-1.
Mintage: 1,000. AGW 1.4740 oz.

1978年汶萊「哈桑納爾博爾基亞蘇丹登基」1000元精製金幣。PR69 Ultra Cameo NGC。
發行量1,000枚。含金量1.4740盎司。
Estimate: \$2,500-\$3,000
Starting Bid: \$1,250

BURMA



*Images not to scale

30054 temp. King Shwebo Min “Hantha Bird” Standard or Opium Weight of 497 Kyat ND (1837-1846) XF, cf. Mitch-pg. 365 (this weight unlisted), Opitz-pp. 376-377 (same), Robinson/Shaw-pg. 32, 10 (same). Height: 222mm. 8101.16gm (17.86 lbs). Hexagonal base. An extremely imposing and most unusual example of the usually rather common “Hantha Bird” type weight, seemingly entirely unpublished at this very large size, with the heaviest weight noted by Robinson and Shaw being 250 Kyat (measuring the Kyat at 16.3gm). Similarly entirely unlike any of the pieces we encountered in the Charles Opitz collection, it is almost certainly of the highest rarity, and may be among the more unofficially sanctioned pieces mentioned by Robinson and Shaw. Aged to deep brown with hard green apple patina, and worthy of a premium bid.

1837-1846年緬甸「Hantha 漢莎鳥」標準或鴉片重量497緬元。XF。

高222毫米。重8101.16克。六角形底座。「漢莎鳥」款式中相當罕見的重量，似乎完全沒有出現如此大的尺寸，在Robinson和Shaw撰寫的《緬甸的硬幣和紙幣》中紀錄了此款式最大重量為250緬元，也與我們在Opitz先生藏品中遇到的任何款式大為不同，幾乎可以肯定其為最稀有之物，並且可能是Robinson和Shaw所提到的經過非正式批准而出產的作品之一。呈深褐色及深銅綠色，值得競投。

Estimate: \$2,000-\$3,000
Starting Bid: \$1,000

CAMBODIA



- 30055 Ang Duong white-metal Pattern Tical CS 1208 (1847) MS61 NGC, KM-PnA2, Fonrobert-2161.** An extremely rare pattern issue of this elegant and popular type with the Hamza bird motif, the present offering pleasantly sets soft graphite tones against extremely crisp, almost chiseled devices and hints of Prooflike luster to produce a stunning visual effect. Seldom do examples of this pattern exhibit such a frosty and nearly blemish-free appearance as does this piece, while only the slightest of handling marks and a light scuff under the central arch of the temple prevent a higher grade. Nevertheless, this certainly remains a laudable offering for the type and is sure to add unparalleled beauty to any collection of Southeast Asian coins. This same example previously hammered for an impressive \$8500 in May 2012, and is cited as the premier auction reference in the *Standard Catalog of World Coins*.

CS1208 (1847年)柬埔寨安東1提卡樣幣,白合金鑄。MS61 NGC。極為珍罕的樣幣,鑄有精美又獨一無二的Hamza神鳥圖案,賞心悅目。幣中可見細節鑄打深峻,細節分佈非常清晰,輕微包漿配上石墨色調,柔和光澤,襯托出非常優秀的視覺效果。幾乎無瑕,只有輕度處理痕跡,但無損它的價值。這枚絕對為東南亞錢幣收藏系列增添無與倫比的美感。同款的一枚在2012年5月在另一場拍賣會上以\$8,500美元成交。我們期許本次拍賣的這枚必將引起更激烈的競投。

Estimate: \$5,000-\$7,000

Starting Bid: \$2,500



- 30056 Norodom I Medallic Proof 2 Francs 1860 PR65 NGC, KM-XM7 (prev. KM47).** A sharp Proof emission of the medallic non-Essai variety (indicated by the absence of the "E." in the left obverse field). A distinctive wateriness permeates the fields, these dressed in variegated metallic tones that interweave and transition seamlessly, lending a unique and welcome visual appeal.

1860年柬埔寨諾羅敦一世2法郎精製銀幣。PR65 NGC。

一枚出眾的紀念章,留意幣正面左方底板沒有「E」字,因此并非試樣幣。底板蕩漾動人,上方各種金屬色包漿無縫交織,變幻無窮。別樹一格。

Estimate: \$3,000-\$3,500

Reserve: \$3,000



- 30057 Norodom I brass Specimen Essai Test Coin 5 Francs 1875 SP63 PCGS**, Brussels mint, KM-XT4, Lec-96 var. (there, in copper). Reportedly of the highest rarity, displaying electric violet tone over brassy yellow surfaces. Struck by the Menning Brothers as a sample for their minting press's capabilities in an effort to sell minting equipment to Cambodia.

1875年柬埔寨諾羅敦一世5法郎黃銅試樣幣。SP63 PCGS。布魯塞爾造幣廠。稀世珍稀錢幣，銅黃色表面上有紫色艷麗包漿。曼寧兄弟公司出品，用作示範其鑄打技術，向柬埔寨推銷其鑄幣工具。

Estimate: \$5,000-\$6,000
Reserve: \$5,000



- 30058 Republic gold Proof "Chinese Diplomatic Relations" 30000 Riels PR70 Ultra Cameo NGC**, KM-Unl. Struck in celebration of the 60th Anniversary of Chinese and Cambodian diplomatic relations. AGW 0.9999 oz.

2018年「中柬雙邊建交」30000瑞爾精製金幣。PR70 Ultra Cameo NGC。
紀念柬埔寨與中國建交六十周年。總含金量為0.9999盎司。
Estimate: \$1,500-\$1,700
Starting Bid: \$750

CHINA



*Images not to scale

- 30059 Warring States Period. State of Chi "Three Character" Knife Money ND (400-220 BC) Good XF**, Hartill-4.6m, Jen-26. 178mm. 48.55gm. The obverse characters read: "Qi Fa Hua" (Qi Legal Money), and the reverse character reads "Che". An ideal type representative, the edges clean and free of chipping or corrosion, with light sandy deposits over hard apple green patina. The back displays a small inventory sticker from Mr. Opitz's collection.
From the Charles J. Opitz Collection

戰國時代(公元前400-220年)齊國「三字」刀幣。Good XF。178毫米。重48.55克。背面刻有「齊法化」，意即「齊國法定貨幣」。一枚狀態理想的文物，刀鋒完好無缺，深沉銅綠之上有沙色沉積物。背面有一出自Opitz先生舊藏標籤。
出自: Charles J. Opitz先生舊藏
Estimate: \$1,000-\$1,500
Starting Bid: \$500



- 30060 Qing Dynasty. Hebei Huabao? ("Reformed") Sycee of 48 Taels ND (c. 19th Century),** Cribb-Class III.B? 100x64mm. 1757.8gm. Stamped in two sections, each reading: "Kui Chou Nian Yue Ri" (Year, month, day of lunar year Kui Chou). A weighty high-sided ingot that clearly saw ample use and circulation. Though Cribb does not record a c. 50 Tael sycee with these stamps, class B of the Huabao ingots of Hebei is the only section we have found that he mentions a sycee of this size stamped twice with its date of manufacture. Some minor discoloration from an old label is noted on the side for accuracy.
This lot has not yet been assigned a grade, as it will be submitted to Gong Bo for certification before the auction.

清代河北「癸丑年月日」四十八兩華寶錠。
100x64毫米，重1757.8克。錠面兩處戳記為「癸丑年月日」。從錠面能清楚看到流通過的痕跡。儘管克里布(Cribb)圖錄中沒有記錄帶有此戳記的五十兩銀錠，但提到了兩處戳記的大小及其製造日期使我們相信其為河北華寶。側面舊標籤上輕微變色。此品現未評級，將於拍賣前提交給GBCA公博進行認證。
Estimate: \$4,000-\$6,000
Starting Bid: \$2,000



- 30061 Qing Dynasty. Kwangsi Xiaofangbao ("Small Square") Sycee of 2 Taels ND,** cf. Cribb-XXX.A.331-332, cf. Tai, Sycee Online, Flsh/19 (heavier weight, different stamps). 31x30mm. 72.56gm. Stamped in five sections, the central stamp reading: "Xi Xi" (Double Joy), and the other four stamps reading, clockwise from the top left: "Shuang", "Fu" (Blessings), "Shou" (Longevity), and "Chuan" (Competitiveness), all blessings for felicity and longevity. Perhaps produced for presentation, with far more striking unevenness on the face than actual wear.
This lot has not yet been assigned a grade, as it will be submitted to Gong Bo for certification before the auction.

清代廣西「禧、福、壽、雙、全」二兩吉語錠。
(較重，有不同的戳記)。31x30毫米。重72.56克。戳記分為五個部分，中央戳記為「禧」，其他四個戳記為順時針，從左上角依次為「雙」、「福」、「壽」和「全」，這一切都是幸福和長壽的祝福。可能是為展示而製作，其表面不平整度比實際損耗明顯得多。此品現未評級，將於拍賣前提交給GBCA公博進行認證。
Estimate: \$700-\$900
No Minimum Bid



- 30062 Qing Dynasty. Kwangsi Xiaofangbao ("Small Square") Sycee of 2 Taels ND,** cf. Cribb-XXX.A.333 (lighter weight), cf. Tai, Sycee Online, Flsh/16 (different character, lighter weight). 32x28mm. 73.69gm. Stamped "Xi Xi" (Double Joy). Featuring a charming aged graphite tone, with the upraised edges on the ingot still sharp and without signs of bending.
This lot has not yet been assigned a grade, as it will be submitted to Gong Bo for certification before the auction.

清末民初廣西「禧」二兩吉語方錠。
32x28毫米，重73.69克。錠面鑄有戳記「禧」，為當時民間作為婚慶賀禮于銀樓特別打製的。此枚具有迷人的老化石墨色調，鑄錠上的凸起邊緣仍然鋒利而沒有彎曲的跡象。此品現未評級，將於拍賣前提交給GBCA公博進行認證。
Estimate: \$800-\$1,000
No Minimum Bid



- 30063 Qing Dynasty. Kuang-hsü Kwangsi Fangcaoding ("Square Trough") Sycee of 11 Taels Year 29 (1903), Cribb-Class LX.C.** 57.5x42mm. 406.45gm. Cast at Ruixiangfeng Treasury, Fuchuan County. Stamped in five sections, the top stamp reading: "Fu Chuan Xian" (Fuchuan County), the bottom stamp reads: "Ku Yin" (Treasury silver), the right stamp: "Guang Xu Er Shi Jiu Nian" (Kuang-hsü Period, 29th Year), the left stamp: "San Yue Ri" (3rd month, day), and the center stamp: "Rui Xiang Feng" (Cast at Ruixiangfeng Treasury). Well-circulated though still fully legible, and a very collectible issue.

This lot has not yet been assigned a grade, as it will be submitted to Gong Bo for certification before the auction.

清代光緒二十九年(1903)廣西「富川縣 瑞祥豐 銀庫」十一兩砵碼錠。

57.5x42毫米, 重406.45克。共五處戳記: 上端「富川縣」、下端「銀庫」、右方「光緒廿九年」、左方「三月?日」(日子無從考究)、中央「瑞祥豐」。說明此錠於光緒年間在廣西富川縣的瑞祥豐銀庫鑄造。均勻流通, 但文字仍然完全清晰易讀, 極具收藏價值。此品現未評級, 將於拍賣前提交給GBCA公博進行認證。

Estimate: \$1,200-\$1,500

Starting Bid: \$600



- 30064 Qing Dynasty. Kwangtung Fangcaoding ("Square Trough") Sycee of 10 Taels ND (19th-20th Century), cf. Cribb-Class LVII.A.** 60x44mm. 377.84gm. Cast at Cheng Bank. Stamped in three sections on the face, the central stamp reading: "Cheng Ji" (Cheng Bank), and the stamps to either side reading: "Zhen Xiang" (smith or foundry name). Stamped on either side, with the first four characters reading: "Guo Huo Wei Zhen" (Inspected by public assayer as genuine), we have been unable to make out the other four characters. Slightly doubled in the stamps, though with original patina and minimal handling.

This lot has not yet been assigned a grade, as it will be submitted to Gong Bo for certification before the auction.

清代廣東「成記 祥珍」十兩砵碼錠。

60x44毫米, 重377.84克。「成記」銀號商鑄。中央有三處戳記, 左右兩邊分別為「成記」(銀號名稱)、中央「祥珍」(鐵匠或鑄造廠名稱), 側面長條形小行字刻有「紋匠實記過火為真」(官方檢驗師許可), 其下數字未能考究。戳記略有重疊, 保留原光銀色, 中度流通。此品現未評級, 將於拍賣前提交給GBCA公博進行認證。

Estimate: \$800-\$1,200

No Minimum Bid



- 30065 Qing Dynasty. Shanxi Fushou Xiaobao ("Small") Sycee of 1 Tael ND XF, Cribb-XXV.A.254.** 30.9x17.9mm. 37.69mm. Stamped "Shou" (Long Life). Well-executed and preserved with a deep argent patina from long-time cabinet storage. Ex. Charles J. Opitz Collection

清代山西「壽」一兩吉語小寶。XF。

30.9x17.9毫米, 37.69克。戳有吉祥語「壽」。品相非常好的一枚, 保存得宜呈深銀色包漿。

出自: Charles J. Opitz 舊藏

Estimate: \$500-\$700

No Minimum Bid



- 30066 Qing Dynasty. Shanxi Fushou Xiaobao ("Small") Sycee of 1 Tael ND Good VF, Cribb-XXV.B.268.** 32.2x17.7mm. 36.86gm. Stamped "Xi Xi" (Double Joy). A fully engaging representative of this popular good fortune type. The base displays a small inventory sticker from the previous owner's collection.
Ex. Charles J. Opitz Collection

清代山西「囍」一兩吉語小寶。Good VF。
32.2x17.7毫米，36.86克。錠面戳有吉祥語「囍」，當時用於民間的婚慶賀禮。此象徵好運的款式非常受歡迎。底部有舊藏家貼上的一小處標籤。
出自：Charles J. Opitz 舊藏
Estimate: \$500-\$700
No Minimum Bid



- 30067 Republic. Shanxi Jingbao ("Mirror") Sycee of 50 Taels ND (c. 1912-1948) Certified UNC+ by HuaXia, Cribb-Unl. (cf. Class I.A.), cf. Tai, Sycee Online, Ss50/6, Ss50/10 (for other Republican period ingots of this type).** 105x65mm. 1884gm. Stamped in two columns, the right reading: "Min Guo Nian Yue" (The Republic of China Year Month), and the left reading: "Ku Se" (Appraisal of the Bureau for the Fineness and Weight of Silver), and "Tian Yi" (smith name). A handsomely produced and sturdy ingot, the stamps all boldly cut with a distinctive round-globular border around the left characters. Interestingly, Cribb only records Shanxi Jingbao from the reigns of Daoguang to Xuantong, with no Republican-period 50 Taels of the type present in the British Museum Collection, though Tai's website displays images of two, admittedly different, specimens from the Republican era.

民國年間(1912-1948)山西「民國年月 庫色 天義」鏡寶五十兩銀錠。華夏評級UNC+。

105x65毫米。重1884克。左右兩行戳印：右邊「民國年月」，左邊「庫色」，意指此銀經官方認證重量成色，下方戳記工匠名「天義」。一枚精美而厚重的銀錠，所有戳印深峻清晰，左行文字圓形外框獨具匠心。Cribb在其著作中只記載道光至宣統年間的山西鏡寶銀錠，大英博物館藏中未有民國鑄造的五十兩銀錠，而銀錠在錢中則顯示兩枚不同種類的民國年月五十兩銀錠，值得留意。

Estimate: \$10,000-\$15,000

Starting Bid: \$5,000



- 30068 Qing Dynasty. Szechuan Piaoding (“Certified”) Sycee of 10 Taels ND (19th-20th Century),** Cribb-Class XL.F. 58x50mm. 360.79gm. Stamped: “De Cheng Rong” (foundry or bank name). Strikingly pristine along both the base and in the concentric flow rings on the face, with the stamp mildly flat, and as such conditionally rather scarce.

This lot has not yet been assigned a grade, as it will be submitted to Gong Bo for certification before the auction.

清代四川「德成榮」十兩圓錠。

58x50毫米。重360.79克。戳記：「德成榮」（鑄造廠或銀行名稱）。沿底部和同心圓環上的表面都非常原始，戳記略微平整，因此相當稀缺。此品現未評級，將於拍賣前提交給GBCA公博進行認證。

Estimate: \$800-\$1,000

No Minimum Bid



- 30069 Qing Dynasty. Szechuan Piaoding (“Certified”) Sycee of 11 Taels ND (19th-20th Century),** Cribb-Class XL.F. 62mm. 406.39gm. The stamp reads: “Yi Mao Lu” (bank or smith name). An attractive example of this popular sycee type, with light evidence of circulation doing nothing to impinge of the legibility of the characters. For reference, a similar example of the same ingot, weighing 12 Taels, appeared in a recent Hong Kong sale, where the characters were identified as a bank name, and which realized \$1450.

This lot has not yet been assigned a grade, as it will be submitted to Gong Bo for certification before the auction.

清代四川「益茂祿」十一兩圓錠。

62毫米。重406.39克。戳印「益茂祿」，為銀行或工匠名。甚具魅力的銀錠，頗受歡迎的川錠。輕微流通痕跡，戳印文字依然清晰。另一場香港拍賣曾以1,450美元售出同款銀錠。僅供參考。此品現未評級，將於拍賣前提交給GBCA公博進行認證。

Estimate: \$750-\$1,200

No Minimum Bid



30070 Qing Dynasty. Yunnan Sanchuo Bianding (“Three-Stamp Slab”) Sycee of 4 Taels ND (19th Century), Cribb-Class LXVIII.B. 55x40mm. 149.02gm. Stamped in three sections, each reading: “Gong Tai Yao Liang” (Cast at Gong Tai Bank (or salt well), Yao Liang, smith). Free of weakness in the stamps. Though Cribb states that for this class, the stamps carry the smith and salt well name, Gong Tai may also refer to a bank.

This lot has not yet been assigned a grade, as it will be submitted to Gong Bo for certification before the auction.

清代雲南「公泰姚亮」四兩牌坊扁錠。
55x40毫米，重149.02克。正面三欄戳記同為「公泰姚亮」，相信「公泰」為銀號名稱或鹽井，鑄匠「姚亮」。全錠完美無瑕，儘管Cribb圖錄指出，在此類銀錠中，「公泰」戳記代表了鐵匠和鹽井的名字，但亦有可能指的是一家銀號。此品現未評級，將於拍賣前提交給GBCA公博進行認證。

Estimate: \$800-\$1,200

No Minimum Bid



30071 Qing Dynasty. Yunnan Sanchuo Jieding (“Three-Stamp Remittance”) “Packsaddle” Sycee of 4-1/2 Taels, Cribb-Class LXVII.I, Assay Stamp E2. 56x33mm. 164.26gm. Cast at Jinfuxing Bank, inspected by official assayer She. Each of the three main stamps reads: “Jin Fu Xing Hao Hui Hao Wen Yin” (Jinfuxing Bank, remittance bank fine silver), assay stamps read: “Guan Gong Gu She Kan” (Inspected by official public assayer She). A well-struck piece with some slight doubling on the character “Fu”. Interestingly, this bank is not recorded in Cribb’s catalog of the Sanchuo Jieding British Museum Collection—one of the catalog’s most comprehensive portions.

This lot has not yet been assigned a grade, as it will be submitted to Gong Bo for certification before the auction.

清代雲南四兩半牌坊錠。
56x33毫米，重164.26克。三處分別戳印：「金福興號 匯號紋銀」。得官方檢驗師認可，雙梁戳記「官公估余看」。戳印精美，獨「福」字有輕微重影。此錠并未載於Cribb先生的《三槽解錠大英博物館收藏》目錄中。此品現未評級，將於拍賣前提交給GBCA公博進行認證。

Estimate: \$500-\$1,000

No Minimum Bid



30072 Qing Dynasty. Yunnan Sanchuo Jieding ("Three-Stamp Remittance") "Packsaddle" Sycee of 5 Taels 1910, cf. Cribb-LXVI.B.743 (different bank), Assay Stamp F1. 58x35mm. 175.24gm. Cast at Tongxin Bank, inspected by assayers Tong and She. Each of the three main stamps reads: "Geng Xu Jiu Yue Tong Xin Hui Wen" (Geng-xu Year, i.e., 1910, 9th month, Tongxin Bank, remittance bank fine silver), assay stamp reads: "Guan Gong Gu Tong She Kan" (Inspected by official public assayers Tong and She). Extremely well-preserved and handsomely toned with abundant residual luster.

This lot has not yet been assigned a grade, as it will be submitted to Gong Bo for certification before the auction.

清代雲南五兩牌坊錠。

58x35毫米，重175.24克。中央處戳記「庚戌冬月 同鑫匯紋」分別為紀年月和銀號名稱，並得到官方檢驗師許可「官公估童余看」。保存極佳，銀光充沛。此品現未評級，將於拍賣前提交給GBCA公博進行認證。

Estimate: \$800-\$1,000

No Minimum Bid



30073 Qing Dynasty. Yunnan Liangchuo Paifangding ("Two-Stamp Tablet") Sycee of 10 Taels ND (c. 19th-20th Century), Cribb-LXXII.C.1031. 50x44mm. 372.07gm. Cast by silversmith Xu Guang. Stamped in two sections, the top reading: "Meng Hua Ke" (Menghua Subprefecture Tax), and the bottom reading: "Yin Jiang Xu Guang" (silversmith: Xu Guang). Very rare and heavily coveted, the characters sharply executed with champagne toning in the recesses of the stamps and even faint die polish lines discernable.

This lot has not yet been assigned a grade, as it will be submitted to Gong Bo for certification before the auction.

清代雲南「蒙化課 銀匠徐光」兩槽牌坊錠十兩。

50x44毫米，重372.07克。上欄刻有「蒙化課」（蒙化縣稅），下欄刻有銀匠銘文「銀匠徐光」。非常罕有的重型銀錠，戳記表面及刻字凹處皆呈現迷人的香檳色包漿。此品現未評級，將於拍賣前提交給GBCA公博進行認證。

Estimate: \$3,000-\$5,000

Starting Bid: \$1,500



- 30074 Qing Dynasty. Kuang-hsü Yunnan Yuansi Changyuankezi ("Fine Silk Oval") Sycee of 9-1/2 Taels ND (1875-1908),** Cribb-Class LXXXV.D or E. 67x40mm. 350.15gm. Stamped in two sections, reading: "Yunnan Sheng Zao" (Made in Yunnan Province) and "Guang Xu" (Kuang-hsü era). A highly popular, though apparently poorly documented type, with the issues stamped "Yunnan Sheng Zao" unlisted either by Cribb or Tai. *This lot has not yet been assigned a grade, as it will be submitted to Gong Bo for certification before the auction.*

清代光緒年(1875-1908)雲南元絲長圓銀子九兩半。67x40毫米，重350.15克。右邊「光緒」(紀年)，左邊戳記「雲南省造」(省地)。儘管文獻記載不多，仍是非常受歡迎的款式。Cribb及Tai目錄中並沒有列出「雲南省造」此一戳記紀錄。此品現未評級，將於拍賣前提交給GBCA公博進行認證。

Estimate: \$1,000-\$1,200
Starting Bid: \$500



- 30075 Qing Dynasty. Bagongbao Like ("Eight-Votive-Treasures") Buddhist Presentation Sycee of 1 Tael ND, Cribb-XCI.C.1291.** 29x25mm. 34.73gm. Displaying Eternal Knot shape. A popular design motif from both the Buddhist religion and Chinese culture more broadly, with Cribb citing only a single piece among the holdings of the British Museum, stemming from the Kann collection. *This lot has not yet been assigned a grade, as it will be submitted to Gong Bo for certification before the auction.*

清代「同心結圖」八聖寶型佛教祭塔一兩銀錠。29x25毫米，重34.73克。同心結形狀，為佛教和中國文化廣泛流行的設計。Cribb圖錄中僅描述了一件保存在大英博物館的藏品，來自耿愛德收藏系列。此品現未評級，將於拍賣前提交給GBCA公博進行認證。

Estimate: \$800-\$1,000
No Minimum Bid



- 30076 Qing Dynasty. Bagongbao Like ("Eight-Votive-Treasures") Buddhist Presentation Sycee of 1 Tael ND, Cribb-XCI.B.1287** (though with diameter of 1286). 24mm. 36.83gm. Displaying Golden Wheel shape. The single example of this type we have been able to locate, with Cribb recording only two representatives in the British Museum Collection. A small indent appears towards the center of the wheel, which otherwise is sharp and struck from a well-polished die. *This lot has not yet been assigned a grade, as it will be submitted to Gong Bo for certification before the auction.*

清代「金輪圖」八聖寶型佛教祭塔一兩銀錠。24毫米，重36.83克。金輪圖案。Cribb圖錄只記錄了大英博物館收藏中的兩枚。車輪圖案中心出現一個小凹痕，否則從打磨好的模具上刮下來，凹痕將會相當銳利。此品現未評級，將於拍賣前提交給GBCA公博進行認證。

Estimate: \$800-\$1,000
No Minimum Bid



- 30077 Qing Dynasty. Bagongbao Like ("Eight-Votive-Treasures") Buddhist Presentation Sycee of 1 Tael ND, Cribb-XCI.A.1284.** 26x25mm. 34.51gm. Displaying the Vase of Plenty. Believed by Cribb to have been used in Buddhist offerings on the basis of their imagery. By all indications an extremely rare type—we have been able to locate only a single other example, which brought \$2750 in April 2012. *This lot has not yet been assigned a grade, as it will be submitted to Gong Bo for certification before the auction.*

清代「寶瓶圖」八聖寶型佛教祭塔一兩銀錠。26x25毫米，重34.51克。寓意吉祥的寶瓶圖案。根據Cribb圖錄，相信曾用於佛教供品。極為罕見，我們僅找到一項相關拍賣紀錄，於8年前曾以2,750美元成交。此品現未評級，將於拍賣前提交給GBCA公博進行認證。

Estimate: \$1,000-\$1,500
Starting Bid: \$500



- 30078 Republic Private Issue gold Sycee of 1 Tael ND AU, KM-X Unl.** 23x14mm. 32.63gm. Stamped: "Zu" (Fine Gold), and "Yuan" (possible symbol for the issuing bank). A charming high-sided small private ingot, and the first of this type we have seen.

民國「足源」壹兩金錠。AU。23x14毫米。重32.63克。戳印「足」、「源」兩字。意指足金金錠，「源」字估計為銀行字號。高邊，字戳清晰完整，小巧精美，色澤純正，獨具魅力。敝司首次拍賣。
Estimate: \$1,500-\$2,000
Starting Bid: \$750

TEA BRICKS



*Images not to scale

30079 Da Chang Yong Dong Zhuang “Tea Money” Brick of 48-1/2 Ounces ND (c. 1862/4-1917) AU/UNC, Opitz-pg. 339 (this piece illustrated). 329x150x32mm. 1374.8gm. Five Chinese characters in two columns, reading: Dong Zhuang (left) and Da Chang Yong (right), indicating the name of the tea company / reverse blank. A sturdy tea brick with very clear stems visible throughout the surfaces, and fine raised lines on the characters-side, likely suggesting mechanized production after 1878.
From the Charles J. Opitz Collection

1862/4-1917年洞莊大昌泳「茶錢」磚。48-1/2盎司。AU/UNC。

Opitz第339頁顯示此枚。329x150x32毫米。重1374.8克。左右兩行分別刻有「洞莊」及「大昌泳」五字，標示茶莊名稱，背面空白。一塊堅固厚實的茶磚，表面浮雕清晰不含糊，字框線條精美。估計為1878年後機器生產的茶磚。

Estimate: \$800-\$1,200

No Minimum Bid



*Images not to scale

30080 People's Republic - China National Tea Corporation "Tea Money" Brick of 30-1/2 Ounces ND (1949-1951/2) AU/UNC (Edge Cracking), Opitz-pg. 338 (this piece illustrated). 228x174x26mm. 864.7gm. Two rows of characters along the top of the brick, reading "Guo Ying" (Nationalized Company) and "Zhongguo Chaye Gongsì Zhi" (made by China National Tea Corporation); company logo in center, below "Mi Zhuan" (Rice Brick) / Perforated into 16 blank panels. A very neat brick, appearing highly original save for some cracking along the edges of brick, perhaps indicating a slightly lower production quality than with the earlier Russo-Chinese bricks. A very interesting piece, likely among the earlier productions of the China National Tea Corporation, made prior to the mass-produced "gate"-type pieces.

Although Opitz indicates that Communist China first started producing tea bricks after 1949, the China National Tea Company, a joint enterprise between the Chinese government, bankers, and tea merchants aimed at resuscitating the Chinese tea industry, was founded in May 1937. The company logo seen here was used until 1951/2, when it was switched to the well-known Zhong Cha logo. From the Charles J. Opitz Collection

1949-1951/2年中國茶葉公司「茶錢」磚。30-1/2盎司。AU/UNC (Edge Cracking)。
Opitz第338頁顯示此枚。228毫米x174毫米x26毫米。重864.7克。頂端有兩「國營」及「中國茶葉公司製」兩行字。中間有公司商標。下方刻有16空格，寫有「米磚」二字。一塊非常整潔利落的茶磚，原裝原樣。邊緣微細裂痕展示早年中俄製茶磚品質稍遜。富有趣味，應為中國茶葉公司早期出品，比大量生產的「閘門」系列更早發行。

Opitz先生認為中國在1949年後始生產茶磚，但其實中國茶公司在1937年5月已經成立，為挽救中國茶業，由中國政府、銀行及茶商合營，公司於1951/2年轉用現代教多人認識的中茶商標

出自:Charles J. Opitz先生舊藏

Estimate: \$800-\$1,000

No Minimum Bid



*Images not to scale

30081 Georgian SSR. Tea Georgia, Ltd.- Zugdidi Factory “Tea Money” Brick of 64 Ounces ND (after 1923) XF, 358x162x35mm. 1819.6gm. Hammer and sickle emblem within oblong frame, above: СССР МПП ГРУЗССР ЧАЙ ГРУЗИА ЗУГДИДСКАЯ ФАБРИКА (USSR MPP, Georgian SSR Tea, Georgia Zugdidi Factory), similar legend in Georgian below. Almost certainly excessively rare, with remarkably few post-Revolution Soviet tea bricks surviving to the present day, not least due to their relatively poor quality of production. This is the first such tea brick produced in a Soviet Satellite Republic that we are aware of, and we note that Chinyun Lee, in his 2014 article “From Kiachta to Vladivostok: Russian Merchants and the Tea Trade” states only “[t]he Soviet government controlled the international trade, and with the demand for tea bricks produced in China, it established an office, the Centrosioius, in Shanghai, with a branch in Hankou” (pg. 216), not including any mention of tea brick production in the western regions of the USSR. This, perhaps, represents the only opportunity to obtain an example, and is not to be missed as such.

In volume 1 of his 1935 work, All about Tea, William Harrison Ukers writes: “The development of tea culture is being promoted by the [Soviet] State through the granting of long-term credits to peasants in the form of money and seeds. The original seeds came from China, Japan, India and Ceylon. Today hybrid and China jats are favored. Only the poor and middle peasants are aided by money and seed credits. The organization of peasants into collective farms has shown rapid progress in the tea sections of western Georgia. Tea Georgia, Ltd., has organized two State farms, Chakva and Salibayuri. The Tea Georgia, Ltd., has established three experimental tea stations; a central station in Ozurgeti with branches in Chakva and Zugdidi. These stations are carrying on research to determine the best types of seeds and the best methods of growing... In addition, the agronomic personnel of Tea Georgia, Ltd., is investigating the natural conditions of the Black Sea coast” (pg. 463). From the Charles J. Opitz Collection

1923年後格魯吉亞蘇維埃社會主義共和國喬治亞茶葉有限公司祖格迪迪廠「茶錢」磚。64盎司。XF。

358x162x35毫米。重1819.6克。長形邊框內有錘子與鐮刀徽號，上以俄語寫上「格魯吉亞蘇維埃社會主義共和國喬治亞茶葉有限公司祖格迪迪廠」，下方以喬治亞語寫上同樣內容。由於當時製作成品粗糙，現存革命後蘇聯茶磚屈指可數，此品之珍罕不言而喻。此品應為首枚蘇聯衛星共和國出產的茶磚拍品。參考Chinyun Lee 2014的文章《從恰克圖到海參崴：俄羅斯商人與茶葉貿易》，蘇聯政府控制國際貿易，指明由中國製造茶磚，在上海設立蘇聯消費者協會（Centrosioius）辦事處，並在漢口設立分部。資料并未提及任何蘇聯西邊的茶磚生產線。若要入手蘇聯西邊生產的茶磚，本次估計為唯一機會，不容有失。

威廉烏克斯（William H. Ukers）在其1935年著作《茶葉全書》第一卷中提到：蘇聯政府以長期貸款的方式，向農民提供資金和種子，藉此推動茶文化發展。種子來自中國、日本、印度及錫蘭。當中只有中低下層農民受惠。時至今日，混合茶葉及China Jat最受歡迎。集體農場政策令喬治亞西部茶業發展一日千里，當中喬治亞茶葉有限公司管理位於Chakva及Salibayuri兩個國家農場。該公司更設立三所茶葉研究所：分別為位於Ozurgeti的中央研究所及位於Chakva和Zugdidi兩所分支，研究改良種子品質及種植方法。另外，公司聘僱的農業專家亦會觀察黑海岸邊土壤。

出自Charles J. Opitz先生舊藏

Estimate: \$1,000-\$2,000

Starting Bid: \$500

ANHWEI



30082 Anwei. Kuang-hsü Dollar ND (1897) XF Details (Cleaned) PCGS, Anking mint, KM-Y45, L&M-195, Kann-49, WS-1071. Variety without punctuation after 7. A generally fleeting first-year issue that almost always comes heavily circulated, with nearly half of the examples certified by PCGS grading below the XF level. Still presenting the viewer with residual luster close to the raised features and subtle patina, the noted cleaning seems remarkably dismissible and non-detracting.

1897年安徽省造光緒元寶七錢二分銀幣。XF Details (Cleaned) PCGS。

安慶造幣廠。7後無點。首年發行的款式幾乎完全流通過，PCGS認證中幾乎有一半低於XF級。銅綠底板下光澤猶存。清洗痕跡似乎無損幣面狀態。

Estimate: \$3,000-\$5,000

Starting Bid: \$1,500

Exemplary Anhwei Dollar

安徽錢幣的典範之作



30083 Anhwei. Kuang-hsü Dollar Year 24 (1898) MS62 PCGS, Anking mint, KM-Y45.2, L&M-204, Kann-53a. Variety with small obverse rosettes. A standout representative of this scarce provincial issue, featuring a blanket of soft silver toning that covers the fields, lending a strong visual appeal which arguably seems outsized for the assigned grade. Though light friction can be discerned atop isolated points of the devices, the overall detailing is sharp, even in the sometimes weaker peripheral regions, with the fields showing only faint signs of handling, none of which feel anything beyond minimally distracting in hand. A lovely selection in every sense, and one likely to appeal to even the more conditionally discriminating collector.

光緒二十四年 (1898) 安徽省造光緒元寶七錢二分銀幣。MS62 PCGS。

安徽造幣廠。扁四，小星花版。省級鑄造的稀罕銀幣，此枚狀態屬系列中首屈一指。柔美銀色包漿流淌底板之上，精美的外觀超越其他同分錢幣。幣面各處空白位置有摩擦痕跡及觸痕，然而瑕不掩瑜，整體鑄工一絲不苟，精美不凡，唯獨邊緣壓印略弱。實物狀態更理想，就算是對品相挑剔的收藏家而言亦魅力十足，令人垂涎一枚珍稀錢幣。

Estimate: \$20,000-\$25,000

Starting Bid: \$10,000





- 30084 Anhwei. Kuang-hsü Dollar Year 24 (1898) XF Details (Chop Mark) PCGS**, Anking mint, KM-Y45.2, L&M-204, Kann-53a, WS-1082. Small rosette, flat 4 variety. A relatively well-struck example with good integral details beneath an even layer of wear, the noted chopmarks rather unobtrusive and minimal, without causing any majority disturbances to the flan.

光緒二十四年 (1898) 安徽省造光緒元寶七錢二分銀幣。XF Details (Chop Mark) PCGS。

安慶造幣廠。扁四、小星花版。壓印相對較好一枚，在均勻的磨損下仍帶有良好的整體細節，評級盒上所提到的印記不顯眼且極少，沒有對幣面造成任何影響。

Estimate: \$2,000-\$3,000

Starting Bid: \$1,000

CHIH LI



- 30085 Chihli. Kuang-hsü 10 Cents Year 22 (1896) MS63 PCGS**, Pei Yang Arsenal mint, KM-Y62, L&M-442. Mintage: 5,000. Struck in the first year of issue for the Pei Yang Arsenal and an indisputable conditional rarity in this state, with relatively few surviving and even fewer reaching the choice Mint State level of certification. Frosty throughout and sharply struck, just a hint of silver patina visible in the fields.

光緒二十二年 (1896) 北洋機器局造一角銀幣。MS63 PCGS。發行量僅5,000枚。由北洋機器局鑄造的首個發行。此枚壓印深峻，銀光飽滿，品相絕佳，現存錢幣已經稀少，全品狀態的更是可遇不可求。

Estimate: \$10,000-\$15,000

Starting Bid: \$5,000



30086 Chihli. Kuang-hsü Dollar Year 23 (1897) AU Details (Cleaned) PCGS, Pei Yang Arsenal mint, KM-Y65.1, L&M-444, Kann-186 var. (with TA instead of TAI). Round-eyed, long horn dragon variety. Expressing a deep gunmetal tone with subtle golden accents at the legends, the overall appearance suggesting that the noted cleaning is exceedingly light. A coveted type at all levels, and a fully laudable example at that.

光緒二十三年 (1897) 北洋機器局造壹圓銀幣。AU Details (Cleaned) PCGS。

北洋機器局鑄造。圓眼、長角龍版。青銅色包漿下帶有淡淡的金色文字，十分輕微的清洗痕跡。令人垂涎的款式，此幣包漿尤其令人讚嘆。

Estimate: \$3,000-\$4,000

Starting Bid: \$1,500



30087 Chihli. Kuang-hsü Dollar Year 24 (1898) XF45 PCGS, Pei Yang Arsenal mint, KM-Y65.2, L&M-449. A classically low-grade and weakly struck struck type, seen here with an admirable amount of detail for the designation, all of the devices firmly executed against a slightly stippled finish to the surfaces.

光緒二十四年 (1898) 北洋機器局造壹圓銀幣。XF45 PCGS。

北洋造幣廠。典型的評分及弱打款式，儘管如此，設計細節仍然令人稱讚，圖文完好，表面略帶斑駁包漿。

Estimate: \$2,000-\$3,000

Starting Bid: \$1,000



30088 Chihli. Kuang-hsü Dollar Year 24 (1898) XF40 PCGS, Pei Yang Arsenal mint, KM-Y65.2, L&M-449. Expressing a subtle envelope tone that brightens towards the edges, and quite a desirable type to find without any serious issues.

光緒二十四年 (1898) 北洋機器局造壹圓銀幣。XF40 PCGS。

北洋機器局造。沉穩的包漿，邊緣顏色明亮。沒有重大瑕疵，品項頗為吸引。

Estimate: \$1,000-\$1,200

Starting Bid: \$500



30089 Chihli. Kuang-hsü Dollar Year 25 (1899) AU53 PCGS, Pei Yang Arsenal mint, KM-Y73, L&M-454, Kann-196. The key date and first year-of-issue for this new dragon type, rarely seen outside of circulated states of preservation. Bright and sharp throughout with plentiful luster, this specimen seems to possess many of the visual indicators of a finer technical grade.

光緒二十五年 (1899) 北洋造光緒元寶七錢二分銀幣。AU53 PCGS。

北洋機器局造。關鍵的年份，亦是首年發行的新版龍銀。大部分同款錢幣保養狀態強差人意，唯此枚品相為萬中無一的高評分者。壓印深而精，光澤充沛，其評分不足以形容此枚的優秀品相。

Estimate: \$3,000-\$4,000

Starting Bid: \$1,500



- 30090 Chihli. Kuang-hsü Dollar Year 26 (1900) XF45 PCGS, Pei Yang Arsenal mint, KM-Y73, L&M-459, Kann-201.** Impressively decorated in a lilac-tinged steel patina, which expresses itself with consistency across both faces, highlighting the features of a well-placed strike. A very scarce issue, as the mint was destroyed later the same year.

光緒二十六年 (1900) 北洋造光緒元寶七錢二分銀幣。XF45 PCGS。

北洋機器局造。正背面銅色包漿均衡，幣面鑄工精良。此枚出產後一年，北洋造幣廠遭遇破壞，令此枚錢幣更添珍罕。

Estimate: \$3,000-\$5,000

Starting Bid: \$1,500



- 30091 Chihli. Kuang-hsü Dollar Year 29 (1903) AU55 NGC, Pei Yang Arsenal mint, KM-Y73, L&M-462.** Period after "YANG". Lightly toned, displaying a large degree of original mint luster and barely any rub evident on some points of the finer detailing, including the dragon's scales.

光緒二十九年 (1903) 北洋造光緒元寶七錢二分銀幣。AU55 NGC。

英文字母 "YANG" 後有點。淺包漿、高度原廠底光，良好的細節上幾乎沒有明顯的摩擦。

Estimate: \$2,000-\$2,500

Reserve: \$1,800



- 30092 Chihli. Kuang-hsü Dollar Year 29 (1903) XF45 PCGS, Pei Yang Arsenal mint, KM-Y73.1, L&M-462, WS-0632.** Variety with period after mint name. Handsomely executed with minimal handling, and wear remaining relatively light and even over the surfaces, leaving an appreciable level of detail to the piece.

光緒二十九年 (1903) 北洋造光緒元寶七錢二分銀幣。XF45 PCGS。

鑄幣廠後有點。精巧鑄打，輕微處理痕跡，表面均勻磨損，細節仍然清晰。

Estimate: \$800-\$1,000

No Minimum Bid



- 30093 Chihli. Kuang-hsü Dollar Year 33 (1907) XF40 PCGS, Pei Yang Arsenal mint, KM-Y73.2, L&M-464.** A fine circulated selection boasting a delicate silty patina, lending both great visual charm and a feeling of utter originality.

光緒三十三年 (1907) 北洋造光緒元寶七錢二分銀幣。XF40 PCGS。

輕微流通觸痕，土色包漿精美可人，獨具魅力，古意盎然。

Estimate: \$800-\$1,200

No Minimum Bid



- 30094 Chihli. Kuang-hsü Dollar Year 34 (1908) XF40 PCGS, Pei Yang Arsenal mint, KM-Y73.4, L&M-465, Kann-210.** Crosslet 4, fancy 3 variety. A lightly circulated piece which still preserves good struck detail together with accenting and silty tones.

光緒三十四年 (1908) 北洋造光緒元寶七錢二分銀幣。XF40 PCGS。

北洋機器局造。稍有流通痕跡，壓印細節依然清晰如昔。土色包漿襯托精美鑄工，令圖案文字更加突出。

Estimate: \$1,500-\$2,000

Starting Bid: \$750



30095 Chihli. Kuang-hsü Dollar Year 34 (1908) XF40 PCGS, Pei Yang Arsenal mint, KM-Y73.4, L&M-466, Kann-210. Crosslet 4, fancy 4 variety. A pleasing example that very much stands in the upper proportion of certified examples for the type, with a strikingly steep drop off above XF45. Evenly toned and fully struck.

光緒三十四年 (1908) 北洋造光緒元寶七錢二分銀幣。XF40 PCGS。

北洋機器局造。美術字4版。品相令人賞心悅目的一枚，評級分數已較一般為好，XF45以上的更是寥寥無幾。此枚均勻包漿、壓印完整。

Estimate: \$1,500-\$2,000

Starting Bid: \$750



30096 Chihli. Kuang-hsü Dollar Year 34 (1908) VF Details (Damage) PCGS, Pei Yang Arsenal mint, KM-Y73.4, L&M-466, Kann-210. Crosslet 4, fancy 3 variety. A notably more difficult subvariety of the usually quite common Year 34 Chihli Dollar, displaying relatively light and even evidence of handling.

光緒三十四年 (1908) 北洋造光緒元寶七錢二分銀幣。VF Details (Damage) PCGS。北洋造幣廠。美術字4版。較罕見的34年龍洋系列。此枚有輕微處理痕跡。整體宜人。

Estimate: \$1,200-\$1,500

Starting Bid: \$600

Mint State Chihli Tael - One of a Handful of Surviving Specimens

僅存MS級「北洋一兩」



30097 Chihli. Kuang-hsü Tael Year 33 (1907) MS61 PCGS Pei Yang Arsenal (Tientsin) mint, KM-Y74.2, L&M-437, Kann-938, WS-0637, Wenchao-633 (rarity 4 stars), Chang Foundation-53. Variety with 3 dots on pearl, arranged in a semi-circle. The rarest emission of the Chihli series, and only the second type struck by newly reestablished Tientsin mint after its destruction during the Boxer Rebellion in 1900. Reportedly part of a final push by the Central Mint authorities to introduce a tael standard, the Year 33 Taels saw only a relatively small number introduced into circulation, nearly all of which were quickly withdrawn and melted soon after issue due to competition with the contemporary dollar coinage already in circulation. Closely deriving from the Hu Poo taels of Year 29, the dies for which had been produced by a foreign mint, the overall quality of execution is exquisite with the details of the design finely contoured and fully expressed in a somewhat ornate style. One of just 7 certified examples at PCGS with only 3 ranking in Mint State, this is only the second example we have handled since 2009, and the price of \$70,000 recently realized for an XF45 specimen suggests an enormous interest for this usually unattainable type.

光緒三十三年（1907）北洋造光緒元寶一兩銀幣。MS61 PCGS。

珍稀度四星。龍珠上有三個小圓點排成弧形的版別。為北洋機器局出品中最為罕有的一款。1900年義和團運動破壞天津造幣廠，造廠房重建後鑄造的第二款錢幣。光緒三十三年一兩銀幣有傳為中央造幣廠為統一「兩」單位而鑄。發行流通量稀少，當時流通錢幣眾多，為免衝突，一兩銀幣發行後勿勿回收熔掉重鑄。此幣處處可見光緒二十九年戶部一兩影子，後者使用洋制模具。此枚鑄工極緻精美，設計奢華尊貴，龍鱗飽滿。PCGS入評七枚中僅有三枚獲評全品狀態，亦是敝司自2009年經手拍賣的第二枚。最近亦有一枚XF45例子以70,000美元成交，可見此款錢幣在市場上炙手可熱。

Estimate: \$100,000-\$150,000

Starting Bid: \$50,000



FENGTIEN



30098 Fengtien. Kuang-hsü 10 Cash ND (c. 1899) MS62 Brown PCGS, KM-Y81. Large characters variety. A glossy selection showcasing admirable preservation for the assigned grade, only the most minute and nearly indiscernible signs of contact present over surfaces demonstrating clear underlying luster.

1899年奉天機器局造當十錢重二錢四分銅幣。MS62 Brown PCGS。

大字版。光亮、清晰的底板上只有很細微且幾乎不可識別的接觸痕跡出現在表面上。

Estimate: \$1,200-\$1,600

Starting Bid: \$600



30099 Fengtien. Kuang-hsü Mule 50 Cents Year 25 (1899) AU50 NGC, Fengtien Machinery Bureau mint, KM-Y86, L&M-479, Kann-249a, WS-0593, Wenchao-779 (rarity 3 stars). Variety with Year 25 in Chinese characters on reverse (obverse as pictured), and Year 24 in Manchu on the other side. A very rare mule issue from this already quite difficult Chinese province, with a total of only 7 pieces presently certified in the NGC census. For reference, we note that a PCGS AU53-certified specimen recently brought an incredible \$40,000.

Ex. Wa She Wong Collection

光緒二十五年 (1899) 奉天機器局造五角銀幣。AU50 NGC。奉天機器局造。珍稀度三星。背面中文鑄有光緒二十五年，背面滿文則寫上二十四年的版別。奉天出品錢幣已經珍貴，機器局造幣更是少見：目前一共只有七枚入評NGC。同款另一枚PCGS AU53於近期香港拍賣以40,000美元落槌，僅供參考。

出自：黃華樞舊藏

Estimate: \$5,000-\$7,000

Starting Bid: \$2,500

FUKIEN



30100 Fengtien. Kuang-hsü Dollar CD 1903 XF45 PCGS, Mukden mint, KM-Y92, L&M-483, Kann-251. The Manchu inscription in the central part of the obverse is reversed, reading "Fung-Boo." Quite sharp for the assigned grade, with areas of mint luster expressed in the protected areas amidst deeper contrasting peripheral toning. Some spotting is noted to the reverse for accuracy.

癸卯（1903年）奉天省造光緒元寶七錢二分銀幣。XF45 PCGS。

奉天省造。「奉寶」背面中心滿文反轉。按此幣評分而言，其壓印出乎意料的清晰利落。初鑄光芒閃爍依舊，邊緣包漿轉暗，層次分明。

Estimate: \$4,000-\$5,000

Starting Bid: \$2,000



30101 Fukien. Kuang-hsü 10 Cents ND (1896-1903) MS64+ PCGS, Fu mint, KM-Y103, L&M-297. Variety with rosettes at either side of dragon. Finely toned in honey and amber with deeper accents expressed at the peripheries amidst a consistent underlying luster that emanates from beneath, yielding a clear cartwheel effect.

1896-1903年福建官局造光緒元寶七分二釐銀幣。MS64+ PCGS。

龍兩旁有花的版別。邊緣深色包漿凸顯琥珀色包漿，精美品。由深處散發迷人車輪光澤。

Estimate: \$1,500-\$2,000

Starting Bid: \$750



30102 Fukien. Republic 10 Cents ND (1913) MS62 NGC, KM-Y382, L&M-302, Kann-704b. Variety with inverted A for V in province. A surprisingly fleeting minor, with only one example certified finer at NGC, and just one example, an MS61, appearing to have come to auction in the last 5 years. Though heavily doubled in the English lettering, the V in PROVINCE does seem to show a horizontal strut.

1913年福建官局造壹毫銀幣。MS62 NGC。

「PROVINCE」中「V」字以一上下倒轉的「A」字壓印。難得一見的低面額硬幣，其稀缺度令不少收藏家詫異。NGC入評中只有另一枚得分更高。近五年間只有一枚MS61例子出現拍賣場上。雖然英文字壓印有明顯重影，「V」字中間一橫仍然可辨。

Estimate: \$1,000-\$1,500

Starting Bid: \$500

HUPEH

Astounding Gem Dragon Dollar

令人贊嘆的Gem級湖北壹圓



30103 Hupeh. Kuang-hsü Dollar ND (1895-1907) MS66 NGC, Ching mint, KM-Y127.1, L&M-182, Kann-40. An awe-inspiring selection of the type, coupling magnificent preservation with a full cartwheel effect across both the obverse and reverse surfaces, this feature unimpeded by handling or any remotely noteworthy signs of contact. The fields retain a highly original appearance, with a fine patina which appears gently speckled around the characters of the outer ring. A true conditional rarity, uniformly well struck and tied for the finest of the type certified with only a single other example across both NGC and PCGS combined.
Ex. W&B Capital Collection

1895-1907年湖北省造光緒元寶七錢二分銀幣。MS66 NGC。
系列中品相令人驚嘆的一枚。頂級的保存狀態，雙面完美車輪光，毫無觸痕或劃痕，底板狀態與原廠無異，外圍有古樸典雅的包漿灑落銘文周邊。狀態極佳，整枚鑄工精良，同系列中無出其右，為目前NGC及PCGS的最佳評分。
出自：W&B Capital 收藏系列
Estimate: \$70,000-\$90,000
Reserve: \$68,000



30104 Hupeh. Kuang-hsü Dollar ND (1895-1907) MS62 NGC, Ching mint, KM-Y127.1, L&M-182. An impressive specimen showcasing silky luster that whirls over the surfaces, these revealing light tone with hints of darker patination at the peripheries. Visually appealing for the grade, and a highly sought-after type in Mint State condition.
Ex. Wang B. J. Collection

1895-1907年湖北省造光緒元寶七錢二分銀幣。MS62 NGC。
絲緞光澤迷人，邊緣與幣面包漿深淺對比清晰，評級上佳，全品出廠狀態，搶手的一枚。
出自: Wang B J 先生舊藏
Estimate: \$2,000-\$2,500
Starting Bid: \$1,000

Stunning Hupeh Tael

極品湖北雙龍一兩「大字版」



30105 Hupeh. Kuang-hsü "Large Characters" Tael Year 30 (1904)
MS63 NGC, Wuchang mint, KM-Y128.1, L&M-181, Kann-933. Large Characters type. An astounding representative of this rare provincial issue, which ranks among the finest seen by the grading services to-date. A survey of records demonstrates the level of attention accorded to the type in even lower grades, with even circulated "Details" examples having sold in excess of \$20,000. This offering, with its sublimely mint "fresh" fields, studded with light die polish lines and flanking designs rendered to exact calculation, reveals a degree of visual appeal and charm that places it into an elite tier, currently exceeded by only a single example seen by PCGS and two by NGC. Of these, only one certifies at the gem level, with none exceeding that mark. An elite cabinet piece, and one of the indisputable highlights of this auction.

光緒三十年（1904）湖北省造大清銀幣一兩「大字版」。MS63 NGC。

武昌造幣廠。大字版。極罕見的清代省份發行，評分為同系列較高。根據記錄，即使是同系列評級較低的，均勻流通過的一枚都以超過20,000美元高價售出。此幣鑄打精巧，如原廠剛鑄，點綴著淺色的模具拋光線和精細的兩側，具有一定程度的視覺吸引力和魅力，使其躋身Gem珍品行列。目前PCGS和NGC數量報告中僅評得一枚更好。此枚品相絕佳，必將成為這次拍賣中無可爭議的亮點之一。

Estimate: \$50,000-\$60,000

Starting Bid: \$25,000



- 30106 Hupeh. Kuang-hsü "Small Characters" Tael Year 30 (1904) AU53 NGC**, Wuchang mint, KM-Y128.2, L&M-180, Kann-933, WS-0878, Wenchao-583. Small characters variety. A contested and short-lived issue, introduced as part of a projected coinage reform based on the traditional system of Chinese weights, rather than the relatively recently introduced decimalized Dollar system. However, the type ultimately met with opposition due to the difficulty and cumbersomeness of converting between the two different monetary units. While not quite as scarce as its large characters cousin, the present specimen has to its credit a truly singular eye appeal created by a rainbow of peripheral iridescence—a notably distinguishable feature for this often only very lightly toned series.

光緒三十年 (1904) 湖北省造大清銀幣一兩「小字版」。AU53 NGC。

武昌造幣廠。小字版。湖北雙龍一兩發行時間短，加上推行不成功，主要因打亂了原本通行七錢二分銀元的市場秩序，兩制幣缺乏使用上的方便。其次是各地平砵不一，仍然要折算才能通行。成色也不盡理想，英國駐漢口商務領事報告指出：一兩銀幣成色只有877，比同等重量的七錢二分銀元含銀還低，不受商民歡迎，又和國際脫軌，加上當時的海外貿易還是比較豐富，流通起來日見困難，短暫流通後最終停止發行，之後便大量回收熔鑄為七錢二分銀幣。雖然稀少度不如大字版，但外圍彩虹五彩包漿仍然光耀奪目，通常一隻所見只帶輕微包漿，因為此幣格外出眾。

Estimate: \$15,000-\$20,000

Starting Bid: \$7,500



- 30107 Hupeh. Hsüan-t'ung Dollar ND (1909-1911) XF45 PCGS**, Wuchang mint, KM-Y131, L&M-187. Moderately circulated and toned over such that the faces express a unique and alluring matte-like appearance.

1909-1911年湖北省造宣統元寶七錢二分銀幣。XF45 PCGS。

武昌造幣廠。細看可見觸痕，包漿獨一無二，磨砂效果令人贊嘆。

Estimate: \$600-\$800

No Minimum Bid

KIANGNAN

Astonishing High-Quality Kiangnan Dollar

獨特的老江南壹圓



30108 Kiangnan. Kuang-hsü Dollar ND (1897) UNC Details (Environmental Damage) PCGS, Nanking mint, KM-Y145.1, L&M-210A, Kann-66d, WS-0786, Wenchao-640 (rarity 2 stars). Herringbone (Ornamental) edge. Variety with 2 strokes in *sheng* ("province"), and crossbars on A's in KIANGNAN barely visible. With ink chopmark on obverse (reverse as holdered). An absolute visual masterpiece, fully original in every facet of the design without the least evidence of rub and not a stray mark worthy of note. Representing the first coinage of the province and the newly established mint in the capital of Nanking, this specimen appears to have been carefully stored away not long after it was struck, the applied ink chopmark having caused no noticeable disturbance to its host. Although PCGS's certification policy stipulates that chopmarked coins cannot receive straight grades, the piece at hand appears virtually unimprovable, likely very near gem, while the finest certified example in the PCGS census remains an MS64+, the ink chop only adding to its history and unique appeal. For comparison, a similar condition piece also bearing an ink chopmark on the reverse hammered for \$72,500 in Steve Album's September 2018 Auction 32 (lot 748).

1897年江南省造光緒元寶七錢二分銀幣。UNC Details (Environmental Damage) PCGS。

南京造幣廠。珍稀度二星，人字邊，「省」字只有兩劃的版別。背面英文字母「KIANG」字中「A」字橫劃幾乎不可見。正面（評分封盒背面）有墨戳。品相驚為天人，原廠狀態，無明顯劃痕。為江南省首批鑄造錢幣，省首府南京鑄幣廠的代表作。此枚幣似乎在完成後不久便被珍而重之地收藏，其墨戳並不影響整體外觀。儘管PCGS評級政策未能為有墨戳的錢幣打上分數，但此品狀態相當接近Gem級別，PCGS數量報告中評分最高的一品亦不過MS64+。墨戳令此幣獨一無二，別有一番收藏價值。2018年美國另一場拍賣曾推出一枚品相相似的同款錢幣，同樣背面有墨戳，當時落槌價72,500美元，僅供參考。

Estimate: \$60,000-\$80,000

Starting Bid: \$30,000



Covetable Provincial Dragon Dollar

精美的老江南銀幣



30109 Kiangnan. Kuang-hsü Dollar ND (1897) AU53 PCGS, Nanking mint, KM-Y145.1, L&M-210A, Kann-66d. Herringbone (ornamental edge). Variety with 2 strokes in *sheng* ("province"), and crossbars on A's in KIANGNAN barely visible. Highly impressive for the issue and of superior visual appeal for an example that has seen any degree of circulation. This rare specimen displays glistening fields and devices, graced with a soft silver patina, conveying a degree of preservation that ultimately feels higher in hand than the assigned grade suggest. Though lightly rubbed at the higher points, the uniform toning and fresh surfaces serve to lessen this fact, which, in conjunction with a complete lack of any larger instances of contact, serves to render this offering as one of the most charming circulated examples that one could hope to encounter from the type, often found impaired by cleaning, chop-marking, and other various issues.

1897年江南省造光緒元寶七錢二分銀幣。AU53 PCGS。南京造。人字邊。俗稱「老江南」。在省字中有2筆的款式，在KIANGNAN英文字母中幾乎看不見A上的橫線。令人難忘的一枚，無論其流通程度如何都依然非常吸睛。底板光澤佳，輔以柔和的銀色包漿，保存完好，令人感覺實物狀態要比此評得的分數為高。經常所見這款幣已被清洗，帶印記和出現其他瑕疵，而此枚雖頂端有輕微痕跡，但均勻的包漿和完好的表面有助於緩和此情況，並且完全沒有其他較大的觸碰痕跡，因此無損其外觀。此幣仍是為人極度追捧的一枚。

Estimate: \$25,000-\$30,000

Starting Bid: \$12,500





- 30110 Kiangnan. Kuang-hsü Dollar ND (1897) XF Details (Chop Mark) PCGS**, Nanking mint, KM-Y145.1, L&M-210A, Kann-66d. Herringbone (Ornamental) edge. Variety with 2 strokes in *sheng* ("province"), and crossbars on A's in KIANGNAN barely visible. The first year of issue for this instantly recognizable and highly distinctive type within the provincial dragon dollar series, still expressing a notable degree of detail for the designation, with faint luster still visible over the obverse and reverse surfaces.

1897年江南省造光緒元寶七錢二分銀幣。XF Details (Chop Mark) PCGS。

南京造。人字邊。俗稱「老江南」。在省字中有2筆的款式，在KIANGNAN字母中幾乎看不見A上的橫線。該發行的第一年，已是清代省份龍洋系列中具有高辨識度且非常獨特的類型，細節仍然清晰，呈現淡淡的光澤。

Estimate: \$5,000-\$7,000

Starting Bid: \$2,500



- 30111 Kiangnan. Kuang-hsü Dollar CD 1902 AU53 PCGS**, Nanking mint, KM-Y145a.9, L&M-248, Kann-93a, WS-0846. Variety with straight upper stroke in *Yin*. Featuring a mildly satiny finish over the surfaces with soft luster and minimal striking weakness.

壬寅（1902年）江南省造光緒元寶七錢二分銀幣。AU53 PCGS。

南京造幣廠。「寅」字筆直版。表面柔滑緞面效果帶光澤，輕微弱打。

Estimate: \$1,500-\$2,000

Starting Bid: \$750



- 30112 Kiangnan. Kuang-hsü Dollar CD 1903 AU50 PCGS**, Nanking mint, KM-Y145a.10, L&M-251, Kann-96. Extra spines variety with HAH and rosette in legend. A laudable example of this dragon dollar type that is often plagued by post mint alterations, with nearly all of the examples of this extra spines variety that have appeared at auction in recent years lacking a straight grade. Minorly weak in the margins as is usual for the issue, the fields nevertheless retain good luster and almost sunny tones.

癸卯（1903年）江南省造光緒元寶七錢二分銀幣。AU50 PCGS。

南京造幣廠。多龍鱗的版別，銘文有花。品相值得讚譽的一枚，同款多數經歷各種改版，如此原廠狀態可謂非常難得。今年拍賣過的同款錢幣中，評級優秀的亦從缺。此枚邊緣壓印較弱，但在此版別中非常普遍。底版依然明亮，包漿柔美。

Estimate: \$4,000-\$6,000

Starting Bid: \$2,000



- 30113 Kiangnan. Kuang-hsü Dollar CD 1904 XF45 PCGS**, Nanking mint, KM-Y145a.15, L&M-259. Moderately circulated and exhibiting dark accents along the devices, which accentuate the struck features, patches of mint luster visible throughout.

甲辰（1904年）江南省造光緒元寶七錢二分銀幣。XF45 PCGS。

罕有「十字花」版別。均勻的流通觸痕。深色包漿點綴圖案，令壓印更加明顯，配合整枚如同初鑄的銀光溢彩，令人眼前一亮。

Estimate: \$1,500-\$2,000

Starting Bid: \$750

KIAU CHAU



- 30114 Kiau Chau. German Occupation 10 Cents 1909 MS65 PCGS**, Berlin mint, KM2. A scarce one-year type rarely seen in better Mint State conditions and particularly so at gem states of preservation. Of all examples seen by PCGS this lot currently ties for the finest certified to-date, with only two examples seen by NGC certifying higher. Lightly toned, with satiny luster, and only the most trivial signs of contact discernible to bound the assigned grade.

1909年青島大德國寶壹角銀幣。MS65 PCGS。

柏林造幣廠。發行僅僅一年，不論鑄工或是保養狀態均少有優於這枚MS品相級別。此評分屬PCGS報告中名列前茅，NGC入評品中亦只亞於另外兩枚。輕微胞漿，緞面光澤柔美，只有微不可見的觸痕。

Estimate: \$1,000-\$1,500

Starting Bid: \$500



- 30115 Kiau Chau. German Occupation nickel-plated brass 10 Pfennig Token ND (c. 1914) MS61 NGC, Menzel-4287.1.2.** A thoroughly scarce token type, produced in Berlin for the German colony of Kiau Chau, which ultimately fell to the Japanese in 1914. While minorly weak in the plating atop the high points, this piece remains far superior to the Dana Roberts example we sold in our September 2012 Long Beach sale, with an MS62-graded specimen bringing \$3200 in March 2019.

1914年膠州10芬尼鍍銀黃銅代幣。MS61 NGC。
一款數量稀少的代用幣。由柏林鑄造，於德國殖民地膠州流通。1914年日軍侵占，該地淪陷。此枚評分優秀，縱然鍍銀技術稍弱，但品相仍遙遙領先於我們2012年9月在長灘拍賣出售的另一枚出自Dana Roberts的舊藏，同時在2019年一枚獲評為MS62亦以\$3,200美元成交。
Estimate: \$2,000-\$3,000
Starting Bid: \$1,000



- 30116 Kiau Chau. German Occupation nickel-plated brass 10 Pfennig Token ND (c. 1914) UNC Details (Cleaned) NGC, Menzel-4287.1.2.** Notably more original and free of contact marks than the majority of even straight-graded Mint State examples, with rather few areas of the underlying brass surfaces showing through. Despite some light hairlines in the fields, both sides are still brilliant with cartwheel luster.

1914年膠州10芬尼鍍銀黃銅代幣。UNC Details (Cleaned) NGC。
此幣呈原廠狀態，無甚觸痕，品相更勝大部分獲MS全品狀態評分的錢幣。鍍金技術不俗，幾乎不見原來黃銅質地。底板有髮痕數條，不影響雙面整體，車輪光堂皇華美。
Estimate: \$1,500-\$2,500
Starting Bid: \$750



- 30117 Kiau Chau. German Occupation silver Satirical Medal 1914-Dated MS66 NGC, Zetzmann-4062 (RRR).** 34mm. Presently the finest certified Mint State specimen of this highly collectible medal produced to commemorate the defence of Kiau Chau against the Japanese, the present piece showcases a soft, matte-like texture completely lacking in flaws.

1914年膠州德國殖民時期銀章。MS66 NGC。
34毫米。品相如出廠狀態，磨砂質地柔滑，完美無瑕。此章紀念膠州灣抗擊日軍，其獨特精心的雕刻記錄了真實的歷史，值得收藏。
Estimate: \$1,500-\$1,600
Reserve: \$1,500

KIRIN



- 30118 Kirin. Kuang-hsü "Flower Basket" Dollar ND (1898) VF35 PCGS, KM-Y183, L&M-510, Kann-283k.** Variety with small rosettes. Pearl with 8 flames. Possessing a truly singular eye appeal, heavily accentuated by charcoal toning against pewter fields and design features, providing a clear visual pop.

1898年吉林省造光緒元寶七錢二分銀幣。花籃版。VF35 PCGS。
小星花、八火焰。木炭色包漿大大提升了閃爍底板和圖文設計，提供了清晰的視覺效果，非常漂亮。
Estimate: \$2,000-\$3,000
Starting Bid: \$1,000

KWANGTUNG



- 30119 Kirin. Kuang-hsü Dollar CD 1901 AU55 PCGS, KM-Y183a.1, L&M-536.** With retrograde S in CAINDARINS. A wholly charming specimen expressing a somewhat mottled patina with glowing golden highlights throughout. Admirable detail is visible in the centers, with some typical peripheral weakness seen within the legends, the surfaces on the whole revealing a high degree of underlying luster.

辛丑 (1901年) 吉林省造光緒元寶七錢二分銀幣。AU55 PCGS。

「CAINDARINS」中的「S」字上下倒轉。一枚極具魅力的吉林幣，雙面金黃包漿閃閃生輝。正中鑄工極盡細膩，周邊銘文壓印稍弱，為款式中一般現象。表面有典雅的光澤，非常吸引。

Estimate: \$4,000-\$5,000

Starting Bid: \$2,000



- 30120 Kirin. Kuang-hsü Dollar CD 1905 XF40 NGC, KM-Y183a.3, L&M-557.** Rosettes variety. A lovely circulated representative expressing clear central boldness, hints of darker tone amidst the devices only further accentuating their relief against the semi-lustrous surrounding fields. Though typically lightly struck in the legends, this provincial dollar remains an enticing selection of the type.

乙巳 (1905年) 吉林省造光緒元寶七錢二分銀幣。XF40 NGC。有花版。一枚流通過的迷人銀幣，置中壓印深峻清晰，暗色包漿與明亮底板配合，令浮雕躍然幣面。相比之下銘文印壓稍弱，卻仍在同款中屬上佳一枚。

Estimate: \$2,000-\$3,000

Starting Bid: \$1,000



- 30121 Kwangtung. Kuang-hsü Specimen 50 Cents ND (1890-1905) SP61 NGC,** Kwangtung mint, KM-Y202, L&M-134, Kann-27, WS-0943, Wenchao-565. A remarkable example whose stunning array of rich tones would seem to elevate it above even higher graded examples in terms of overall appeal. Noticeably sun-gold around the dragon with a similar opalescent obverse (reverse as holdered) to the corresponding specimen dollar appearing in this sale. It is one of a mere handful of pieces awarded the specimen designation by NGC.
Ex. W&B Capital Collection

1890-1905年廣東省造光緒元寶三錢六分銀樣幣。SP61 NGC。廣東造幣廠。出眾的一枚，令人驚嘆的豐富色調似乎將整體吸引力提升到更高層次。龍身周圍有明顯可見的太陽金光，銀白色正面與本次拍賣中出現的另一枚類似。它是獲NGC評為樣幣的極少數作品之一。

出自: W&B Capital 收藏系列

Estimate: \$7,000-\$9,000

Starting Bid: \$3,500



- 30122 Kwangtung. Kuang-hsü 50 Cents ND (1890-1905) AU55 PCGS**, Kwangtung mint, KM-Y202, L&M-134. Alluring and unique in appearance, a consequence of a rich patina that displays a deep ember red at the outermost registers, joined by a pervasive sunset tone against underlying steel hues to the reverse.

1890-1908年廣東省造光緒元寶三錢六分銀幣。AU55 PCGS。

廣東造幣廠。品相外觀迷人獨特，正面豐富的銅綠包漿下帶外圈呈深灰紅色，背面鋼色則瀰漫著夕陽般的色調，漂亮至極。

Estimate: \$1,500-\$2,500

Starting Bid: \$750



- 30123 Kwangtung. Kuang-hsü Specimen Dollar ND (1890-1908) SP61 PCGS**, Kwangtung mint, KM-Y203, L&M-133, Kann-26a, WS-0941, Wencho-563. A shimmering presentation of this most elusive “new” standard design specimen striking, produced in response to the public outcry over the juxtaposition of English and Chinese text on the earlier 1889 issues. Produced from dies engraved in Birmingham, each facet of the design is razor-sharp with only a light scattering of wisps to bound the assigned grade.

1890-1908年廣東省造光緒元寶七錢二分樣幣。SP61 PCGS。

廣東錢局鑄。一枚廣東版「新」標準設計，是由於公眾對1889年代早期中英文文本並置的強烈抗議而重新改版產生的。由伯明翰雕刻的模具鑄成，每個設計細節銳利，只有一小束光散射以限制其等級。

Estimate: \$7,000-\$9,000

Starting Bid: \$3,500



30124 Kwangtung, Kuang-hsü Specimen Dollar ND (1890-1908) SP60 NGC, Kwangtung mint, KM-Y203, L&M-133, Kann-26a, WS-0941, Wenchao-563. A truly singular representative of this iconic and very rare presentation specimen, featuring a “new” standard design type, issued in response to public outcry over the juxtaposition of Chinese and English text by moving the English legends around the reverse dragon. Toned in the recessed portions to a deep indigo that pairs with the coin’s specimen finish to render an almost black enamel-like finish to the reverse (obverse as holdered), giving the more silver hued dragon a distinctive appearance and immense visual allure. The characters side is even more watery, with an iridescent flare that is simply unmistakable, elevating the coin far above its technical grade.
Ex. W&B Capital Collection

1890-1908年廣東省造光緒元寶七錢二分銀樣幣。SP60 NGC。

廣東造幣廠。真正具標誌性且罕見珍稀的代表作，沿用英文字圍繞龍身的「新」設計，主要是針對當時公眾對該幣正反面中英文倒置的強烈抗議而鑄。反面中央凹入部分呈深靛藍色包漿，而正面則呈現近乎黑色的瑤瑯狀飾面，令龍身更顯得銀光飽滿，具有獨特的外觀和巨大的視覺吸引力，非常漂亮。圖文明亮動人，富有光澤，配合周邊虹彩光環簡直無與倫比，將此幣提升到遠遠超過其技術等級的水平。

出自: W&B Capital 收藏系列

Estimate: \$6,000-\$8,000

Starting Bid: \$3,000



- 30125 Kwangtung, Republic gold Restrike Pattern 20 Cents Year 13 (1924) AU58 NGC, KM-Pn23, L&M-Unl., Kann-Unl., WS-Unl., Wenchao-Unl.** An exceptionally rare gold off-metal strike, perhaps produced as some sort of special presentation piece, as suggested in the original Wayte Raymond catalog listing. This is only the third example we have been able to locate coming to auction in over a decade, last becoming available in 2011 as part of the famous Chin Family Collection, suggesting that the current offering may represent the only opportunity the majority of collectors will have to obtain a specimen for their collection. For the sake of completeness we note that some scratching exists in the obverse fields, likely being all that keeps the coin from a Mint State certification.
Ex. Chin Family Collection; Wayte Raymond Collection, Part I (NASCA, December 1977, Lot 940)

民國十三年(1924)廣東省造貳毫，後鑄金幣。AU58 NGC。
珍罕的後鑄金質幣。參考韋特雷蒙德(Wayte Raymond)目錄說法，此罕見的樣幣許是用作特別展示。過去逾十年間世界上只拍賣過共三枚同款錢幣。最近一次出現在拍賣是2011年著名陳氏家族(Chin Family)舊藏出售時。由此說是為廣大收藏家入手此幣的唯一機會亦不為過。正面底板有輕微痕跡，評分因而未能更上一層樓。
出自：陳氏家族(Chin Family)舊藏；
韋特雷蒙德(Wayte Raymond)舊藏
Estimate: \$8,000-\$12,000
Starting Bid: \$4,000

MANCHUKUO



- 30126 Manchukuo. K'ang-te Proof Chiao (10 Fen) KT 6 (1939) PR66 NGC, KM-Y8, JNDA 20-1.** Currently tied for finest of these elusive Japanese occupational Proofs in the NGC census, with no Proof-strikings certified as yet by PCGS. Furthermore a piece of great historical interest, with K'ang-te being the regnal name for the last Chinese emperor Pu-Yi (Hsüan-t'ung), who served as the puppet emperor of Manchukuo.

康德六年(1939)大滿洲國壹角精製銀幣。PR66 NGC。
日佔時期出品，目前NGC評級報告中評分名列前茅的一枚，PCGS亦無同級銀幣，珍罕。其歷史背景同樣引人入勝，中國最後一任皇帝溥儀當時為滿洲國的傀儡皇帝，年號康德。
Estimate: \$1,500-\$2,500
Starting Bid: \$750



- 30127 Manchukuo. Japanese Occupation gold Tael ND (1932) UNC Details (Edge Filing) NGC, KM-X1.1, L&M-1067, Kann-1595.** 31.22gm. Appealingly struck with only minor evidence of handling and stacking friction, though otherwise free of any post-mint alteration such as cleaning or use in jewelry. Still remarkably covetable as such, and an appreciable type representative for the historically oriented collector.

1932年滿洲國福字一兩金幣。UNC Details (Edge Filing) NGC。
31.22克。鑄打精良，只有輕微的處理和摩擦痕跡，除此之外沒有任何別於原廠的狀態，例如經清洗或用於鑲嵌在珠寶上。整體仍然非常引人注目，為重視歷史性的收藏家極為欣賞的作品之一。
Estimate: \$4,000-\$6,000
Starting Bid: \$2,000



- 30128 Manchukuo. Japanese Occupation gold Tael ND (1932) XF Details (Damaged) NGC, KM-X1.1, L&M-1067, Kann-1595.** A relatively lightly handled example of this important relic of the Japanese extension into China, of which, owing to the fact that they were primarily held as accounting pieces by the Japanese-controlled Bank of Manchukuo, few would have entered circulation. The damage noted on the holder refers to a minor edge bump around 5 o'clock, although the offering still retains a good degree of detail.

1932年滿洲國福字一兩金幣。XF Details (Damaged) NGC。
日本侵華的重要歷史遺物，相對輕微流通的一枚。當時是由日本控制的滿洲中央銀行作為會計之用，所以幾乎沒有在市場流通。評級盒上指的痕跡是指其5點鐘左右位置的邊緣輕微凸起，儘管如此，這枚仍然保留了良好的細節。
Estimate: \$2,000-\$2,500
Starting Bid: \$1,000

SINKIANG



- 30129 Sinkiang. Hsüan-t'ung "Army Ration" Miscal (Mace) ND (1910) UNC Details (Cleaned) NGC, KM-Y3 (1905), L&M-826, WS-1306.** Variety with Chahtai script on obverse (reverse as holdered). An intriguing and very rare issue, reportedly introduced by the military governor of Sinkiang after the establishment of a modernized minting bureau at the Shuimogou Machinery Factory outside of Tihwa in 1907, and meant to be used as soldiers' pay. Though we are unclear on the designation of this piece as a contemporary imitation on the holder, Wenchoo does note that these issues ceased to be minted after revolution broke out in 1911, perhaps suggesting an association with that period of turmoil.

1910年新疆餉銀一錢。UNC Details (Cleaned) NGC。
正面（評級封套背面）有外文的版別。一枚耐人尋味的新疆幣。烏魯木齊市水磨溝機器廠1907年設立現代化鑄幣局，有說新疆政府因而鑄造此款硬幣，用作士兵薪酬。評級公司標注此幣為仿製幣，敝司未能確認是否屬實，唯董文超著作亦指出自1911年辛亥革命後此幣便停產，估計與當年政治動蕩有關。
Estimate: \$1,500-\$2,000
Starting Bid: \$750



- 30130 Sinkiang. Hsüan-t'ung 4 Miscals (Mace) ND (1910) XF40 PCGS, KM-Y5, L&M-821.** A lovely circulated example exhibiting a soft stone gray patina that evenly graces the obverse and reverse surfaces.

1910年新疆餉銀四錢。XF40 PCGS。
一枚流通過的精美錢幣，細節仍保存良好，石灰色包漿分佈均衡，覆遍雙面。
Estimate: \$1,000-\$1,200
Starting Bid: \$500



- 30131 Sinkiang, Republic gold Fantasy Mace CD 1912 AU58 NGC, KM-X1030, Kann-B86.** The first example of the type we have been able to locate coming to auction in over 6 years, the previous of which ranked a full three points lower. Despite the NGC census lacking population data for this older certification, auction records suggest that very few representatives survive anywhere near to Mint State, the majority suffering post-mint alteration and frequently seeing use in jewelry. Mislabeled on the holder as dating from 1910.
Ex. Ponterio & Associates Sale 156 (December 2010, Lot 1083); Numismatica Genevensis Auction 5 (December 2008, Lot 453 [part])

民國元年(1912)新疆省造壬子餉金一錢臆造幣。AU58 NGC。超過六年來首次出現拍賣場上的品種。此枚評分比上一枚高整整三分。NGC數量報告內欠缺此款舊評錢幣的資料，而根據拍賣記錄，呈出廠狀態評級的例子寥若晨星，幾乎所有例子曾被改動為作珠寶首飾所用。評分封盒上誤標為1910年鑄造。
Estimate: \$4,000-\$6,000
Starting Bid: \$2,000



- 30132 Sinkiang, Republic gold Fantasy 2 Mace CD 1912 AU58 NGC, KM-X1035, Kann-B85.** A lesser-encountered fantasy issue that frequently found use in jewelry, this being the first example that we have offered. Appearing quite near the cusp of a Mint State grade, the surfaces possess a rich golden luster, some rosaceous tones around the raised features only adding a further degree of eye appeal.
Ex. Ponterio & Associates Sale 156 (December 2010, Lot 1082); Numismatica Genevensis Auction 5 (December 2008, Lot 453 [part])

民國元年(1912)新疆省造壬子餉金二錢臆造幣。AU58 NGC。一款不常見的臆造鑄，通常用作首飾。敝司首次經手的款式。評分接近原廠狀態，表面流金溢彩，玫瑰色包漿令其浮雕效果更豐富，令人愛不釋手。
Estimate: \$5,000-\$7,000
Starting Bid: \$2,500

SZECHUAN



- 30133 Sinkiang. Republic Dollar Year 38 (1949) AU58 PCGS,** Sinkiang Pouring Factory mint, KM-Y46.2, L&M-842. Pointed Base “1” variety. Highly lustrous and on the clear precipice of Mint State, only light instances of friction and the faintest degree of highpoint rub confirming a brief history in circulation.

民國卅八年(1949)新疆省造幣廠鑄壹圓銀幣。AU58 PCGS。新疆省造幣廠鑄。「尖足1」版別。極佳光澤，呈原鑄狀態，只有輕微的摩擦和微弱的高點擦痕，印證了短暫的流通歷史。
Estimate: \$1,000-\$1,500
Starting Bid: \$500



- 30134 Szechuan. Kuang-hsü copper Pattern 20 Cash ND (1903-1905) AU Details (Scratch) PCGS,** KM-Y230.3, CL-SC.77, cf. Duan-1979, Hsu-Unl. Variety with trident flame pointing to below “ZE” of “SZE”. A rare pattern issue whose special nature is immediately felt in hand due to its exacting strike, which leaves significantly sharper detail than is seen on those examples intended for circulation. Lightly toned, with fiery reds accentuating the device peripheries. A small number of light scratches are noted, the largest of which extends from the reverse inner circle to the outer edge. A rare opportunity to acquire an example of this elusive type.

1903-1905年四川省造光緒元寶當二十銅樣幣。AU Details (Scratch) PCGS。

英文字母“SZE”的“ZE”下方帶三叉戟火焰。罕見的樣幣款式，鑄打深峻，與準備流通的同款相比細節更為清晰。此枚淺包漿，火紅色調突出了外圈的圖文。注意到有少量的划痕，其中較明顯的是背面從內圓延伸到外邊緣的一處。這絕對是將其納入收藏的絕佳的機會，不容錯過。

Estimate: \$8,000-\$10,000

Reserve: \$8,000



30135 Szechuan. Kuang-hsü Dollar ND (1901-1908) XF45 PCGS, KM-Y238, L&M-345. Narrow Face variety. Unique and engaging in appearance, with considerable mint freshness retained in the fields, dually contrasting against darker accents gripping the devices and the struck features themselves, which stand out due to their lightness of color atop the higher points.

1901-1908年四川省造光緒元寶七錢二分銀幣。XF45 PCGS。
窄面龍版。獨特而迷人的外觀，底板間保留了原廠光澤，與深色圖文形成鮮明對比，令圖文脫穎而出。

Estimate: \$800-\$1,200

No Minimum Bid

Second Finest Certified Hsüan-t'ung Szechuan Dollar

第二高分的宣統四川銀幣



30136 Szechuan. Hsüan-t'ung Dollar ND (1909-1911) MS64 PCGS, KM-Y243.1, L&M-352, Kann-150, WS-0747. With inverted A for V in PROVINCE. A simply phenomenal grade for this final dollar of imperial Szechuan, and within the milled coinage of the province in general, with the majority of issues both plagued by weak striking in the peripheries and often coming down to the present day heavily circulated or cleaned. To-date, only 21 out of over 800 examples at NGC and PCGS combined have been certified in Mint State, of which only one specimen ranks finer than the present coin, and that by just one grade point. Blazing with mint luster over fully original surfaces, hardly a feature of the coin seems out of place or underexpressed; next to no chatter in the fields and all the details admirably sharp. The next finest example we can locate coming to sale was an MS62, which hammered for \$11,500 in 2015.

1909-1911年四川省造宣統元寶七錢二分銀幣。MS64 PCGS。PROVINCE中「V」是上下倒置的「A」字。品相非凡的四川省銀元，清政府發行的最後一批七錢二分銀幣。同廠出產的機制幣質量參差不齊，大多邊框鑄工不濟，或是滿佈觸痕，甚或明顯清潔過。時至今日，NGC和PCGS合共800枚入評，僅21枚獲評MS狀態，當中只有唯一一枚以一分之差勝過本次拍賣的此枚。此枚呈原廠狀態，極佳光澤，鑄工深峻鮮明，無可挑剔。底版光澤無瑕，細節清晰。2015年另一枚同款MS62錢幣曾以11,500美元落槌，僅供參考。

Estimate: \$20,000-\$30,000
Starting Bid: \$10,000

30137 No Lot



- 30138 Szechuan. Empress Tzu Hsi Fantasy 50 Cents ND MS63 NGC**, KM-X427, Kann-B28, WS-1349-48. An apparently scarcer fantasy issue than the larger Tzu Hsi Dollars to judge from recent sales records, with only a small handful of certified examples having become available, and this being only the second Choice Mint State offering we have handled. Ascribed to the region of Szechuan-Tibet, the current representative is profusely toned and struck from heavily polished dies.

四川省造慈禧太后半圓臆造幣。MS63 NGC。
縱觀近年拍賣市場，此半圓臆造幣比系列中大型版別較罕見，入評例子更是寥寥可數。敝司一共經手過兩枚原廠狀態的高得分品。此幣出自四川藏區，包漿豐富，壓印深峻。十分難得。
Estimate: \$3,000-\$5,000
Starting Bid: \$1,500

TIBET



- 30139 Tibet. Republic gold Medallion Proof Restrike 10 Srang BE 1624 (1950) PR69 Ultra Cameo NGC**, Valcambi mint, KM-X6. Mintage: 500. Reeded edge. Per *Unusual World Coins*, 6th edition this issue was authorized by the Dalai Lama in exile and produced by the Valcambi mint in 1978. The issue may be considered a restrike in that it is based off the 16-24 10 Srang, though that type was originally struck in billon rather than gold.

BE 1624 (1950年) 西藏十兩精製後鑄金幣。PR69 Ultra Cameo NGC。
瓦爾坎比造幣廠。發行量500枚。齒邊。根據Unusual World Coins (第六版)，此幣經流亡的達賴喇嘛授權，由瓦爾坎比公司製造。此款金幣依照16-24 十兩錢幣鑄
Estimate: \$1,500-\$1,800
Reserve: \$1,500

YUNNAN



- 30140 Yunnan. Kuang-hsü 20 Cents ND (1908) MS63 NGC**, Kunming mint, KM-Y252, L&M-420 (1907), Kann-168 (same). A brilliant representative of this first-year of issue, featuring remarkably sharp and mark-free surfaces, and presently outranked by a mere 2 specimens at NGC.

1908年雲南省造光緒元寶一錢四分四釐銀幣。MS63 NGC。
昆明造幣廠。雲南省的首年鑄造銀幣，品相出色一枚，鑄工精準清晰，品相無可挑剔。評分僅遜於NGC入評的另外兩枚。
Estimate: \$2,000-\$3,000
Starting Bid: \$1,000



Legendary Spring Dollar

傳奇大名譽品 - 「庚戌春季」雲南七錢二分銀幣





30141 Yunnan. Hsüan-t'ung "Spring" Dollar CD 1910 AU58 NGC, Kunming mint(?), KM-Y260.1 (Rare), L&M-428 (same dies), Kann-177, WS-0692 (same dies), Wenchao-841 (rarity 5 stars), Chang Foundation-Unl. Standard dragon design/Seven Chinese characters across top, instead of normal four. The legendary Chinese Dragon Dollar, called the "Yunnan Spring Dollar" in reference to the seven Chinese characters across the top that translate roughly to, "Made in the Spring 1910 in Yunnan Province." This fantastic issue is also the only coin in Chinese numismatics that features a season of the year as part of the date. An enigmatic issue, one of China's rarest coins with only three specimens known, it has been a coin of mystery and legend since its discovery, around 1920. Although there has been constant research in Chinese numismatic circles, over time no definite reason, or meaning for the term, "Spring 1910," has yet been discovered.

In their catalog listing for the first known specimen, Champion Hong Kong Auction proposed that the minting of the Spring Dollar may have been tied to the completion of the French-built Tonkin-Yunnan Railroad (also known as the Kunming-Haiphong Railway) on April 1st, 1910, officially opening just after the Spring Equinox. A monumental effort that took nearly 40 years to complete and claimed a death toll numbering well into the thousands at a time when the population of the Yunnan Province was just around 85,000, the railway was first proposed in 1871, though it took until 1885 to officially consult with the Qing government. Likely struck at the provincial mint at Kunming, which had only just struck its first coins in 1908 and served as the terminus of the rail line, this commemorative may well have been intended as a presentation piece for French or Chinese officials associated with the transcontinental railroad, though it would seem that it was never distributed.

The first genuine example of this issue to appear at public auction—the same piece plated in Lin and Ma's *Illustrated Catalogue of Chinese Gold & Silver Coins* and Wang Chu Li's *Illustrated Catalogue of Chinese Gold & Silver Coins*—was sold by Hua Chen in Beijing in April 2002. This piece was later re-sold in Cheng Xuan's Autumn 2007 sale in Beijing (lot 1863) where it realized 3,192,000 RMB (US \$468,000). Champion Hong Kong Auction then sold the same coin (AU55 NGC) for the astounding price of US \$1,035,000 in their August 2010 Hong Kong sale (lot 12), making it the first Chinese coin to ever exceed the million-dollar threshold.

The present offering is the finest of the three known examples. Graded and certified by NGC, this piece was struck from the exact same dies as the other two and previously sold in our September 2011 Long Beach Signature Auction for \$546,250, including Buyer's Premium. We feel, if anything, that the grade assigned by NGC is somewhat conservative, as the offering reveals fully lustrous surfaces and a distinctively mottled reverse toning pattern that identifies it from the other specimens, along with a virtually Mint State appearance free of all but a few stray marks.

Sharply struck with little, if any, actual wear observable, it is interesting to note that the present representative has not been plated in any of the major Chinese references, reinforcing its supreme rarity and remarkably few public appearances. Rated as a rarity 5 stars in Dong Wenchao's *An Overview of China's Gold & Silver Coins of Past Ages*—the highest rarity used by the work and a designation awarded to surprisingly few pieces—and quite probably the rarest of the Chinese regular circulation issue Dragon Dollars, it undoubtedly represents one of the gems of the Chinese numismatic series that most only dream of ever seeing!

Ex. Dr. Norman Jacobs Collection (Heritage 2011 Long Beach Signature Auction, Lot 23943); A. M. Tracey Woodward Collection, acquired by Dr. Jacobs from the Woodward Collection through the noted New York numismatist Robert Friedberg in 1952.

Estimate available upon request.

1910年庚戌春季雲南造宣統元寶七錢二分銀幣。AU58 NGC。雲南昆明造幣廠(待考證)。正面標準飛龍圖案設計,背面上方鑄有「庚戌春季雲南造」七字,異於一般「雲南省造」四字版別。因鑄有干支紀年及季節名稱而被稱為「雲南春季」的中國傳奇大名譽品龍銀幣。古往今來,存世獨此一款標明「季節」的中國錢幣,且僅有兩枚傳世,為中國機制銀幣十珍之一,鳳毛麟角,價值連城。

“此為一枚單獨的壹圓硬幣(意為沒有輔幣),鑄造於1910年,是清代雲南鑄造的最後一枚硬幣,鑄額甚少,存世罕見。這枚銀幣除了正面上外緣改為「庚戌雲南春季造」七個字以外,其餘兩面的圖案均與1909年雲南省造宣統元寶相同”——引自美籍著名錢幣收藏家耿愛德(E. Kann)在其1954年出版的《中國幣圖說匯考》中編號177號,第80頁。

自1920年發現後,其重重謎團吸引各方醉心研究,各種推論不絕:到底為何加上「春季」二字,意指何事,至今眾說紛紜。當中主要有兩種推論,其一說法與當時的貨幣改革政策有關。而另一則參考香港冠軍拍賣圖錄以及孫浩先生編著《百年銀圖》採用紀念「滇越鐵路」一說。1871年首次動議興建雲南鐵路,及至1885年才正式請示清政府。此幣估計在鐵路終點昆明省造,該鑄幣廠在1908年開始鑄幣。該鐵路建築過程異常艱鉅,橫跨近40年,期間喪命者數以千計,而當時雲南省人口不過85,000人。1910年4月1日,由法國修築的滇越鐵路落成通車,時值春分之後。推斷為慶祝這條跨省鐵路通車鑄造,原意贈送中法代表留念,卻不了了之。首枚同款真品在2002年4月北京拍賣首次公開亮相,落槌價3,192,000人民幣(約為468,000美金)。林國明與馬德和先生著《中國金銀幣圖錄》及王春利先生著作《中國金銀幣目錄》均有記載該枚銀幣。隨後,香港冠軍拍賣在2010年8月以1,035,000美元的驚人落槌價賣出同一枚AU55 NGC銀幣,是為中國錢幣首次以超過一百萬美元落槌成交。本次此枚品相比兩枚存世品更優越,入評NGC。兩枚銀幣出自同一模具。敝司認為此評分相對保守。此枚幣面充滿光澤,背面斑駁包漿獨一無二,甚具特色,原廠狀態,龍鱗飽滿,鑄工精湛,浮雕鮮明如昔。留意此款錢幣從未被造成參考幣,足見其珍貴超群,極少公開出現。董文超在著作《中國歷代金銀貨幣通覽》中標為最高分「五星級別」珍罕度。獲此殊榮的中國錢幣寥若晨星,此枚「雲南春季」為中國錢幣史上最珍罕及著名的錢幣之一,許多世界頂級錢幣收藏家和博物館也未能擁有過她,可見其價值!此品絕對是中國錢幣界中人人夢寐以求的稀世珍品。

出自:諾曼雅格斯博士(Dr. Norman Jacobs)舊藏(2011年海瑞得美國長灘拍賣);A. M. Tracey Woodward 舊藏(根據耿愛德:Tracey Woodward亦是中國錢幣收藏最豐富的外國人)。諾曼雅格斯博士在1952年紐約自著名錢幣專家羅伯特弗里德伯格(Robert Friedberg)手上獲得。

如需提供估價服務,歡迎查詢。



- 30142 Yunnan. Republic T'ang Chi-yao gold 10 Dollars ND (1919) MS63 NGC, KM-Y482, L&M-1057, Kann-1524.** Variety with "1" below the tassels on flags. The second highest grade awarded to this largest denomination Republican issue of Yunnan by both NGC and PCGS—an especially impressive feat when considering the large number of examples that come cleaned or used in jewelry. Featuring well-cut features and a noticeably watery sheen of surface luster, the viewer would be hard-pressed to find a stray mark of any serious consequence.

1919年唐繼堯像擁護共和紀念拾圓金幣。MS63 NGC。背面雙旗流蘇下有「1」字的版別。一款民國時期高面值錢幣，NGC及PCGS入評中得分第二高。絕大部分同款錢幣曾被粗糙清潔，或是改裝作首飾用，但此枚幣面壓印分明，平滑如水，金黃流光觸目盡是，令其更顯尊貴不凡，品相完美的一枚。
Estimate: \$4,000-\$6,000
Starting Bid: \$2,000



- 30143 Yunnan. Republic Tael ND (1943-1944) MS61 NGC, KM-X2 (under French Indo-China), L&M-433, Kann-940, Lec-324.** Struck for use in the French Indo-China opium trade. Frosty white with full cartwheel luster and a light scattering of haymarking. Some minor toning has begun to develop around the rims, helping to zero in the viewer's attention to the central features.

1943-1944年雲南富字一兩正銀。MS61 NGC。當時用法屬印支地區鴉片貿易貨幣。霜白車輪光，表面有極輕微痕跡。邊緣可見開始有輕微包漿，整體吸引。
Estimate: \$1,400-\$1,600
Starting Bid: \$700



- 30144 Yunnan. Republic Tael ND (1943-1944) UNC Details (Reverse Cleaned) NGC, KM-X2 (under French Indo-China), L&M-433, Kann-940, Lec-324.** An ever-popular trade issue, still retaining a good degree of satin texture beneath stray marks and a light reverse cleaning.

1943-1944年雲南富字一兩正銀。UNC Details (Reverse Cleaned) NGC。一款長青的鴉片貿易銀幣，此枚可見劃痕及輕微清潔痕跡，整體絲滑質地仍然完好無缺。
Estimate: \$800-\$1,000
No Minimum Bid



- 30145 Yunnan. Republic Tael ND (1943-1944) MS63 PCGS, KM-X3** (under French Indo-China), L&M-435, Lec-325. Small stag head type. Struck for use in French Indo-China. Of notably better than average quality for this often crude type, which tends to be plagued by heavier handling. This example, earthen toned, gently cared for, and displaying clear underlying luster, deserves commensurate bidder attention.

1943-1944年雲南鹿頭正銀一兩。MS63 PCGS。
小鹿頭。法屬印支半島鴉片貿易用銀。這品種通常被廣泛流通而品相一般不佳，這枚明顯優於平均質量。底光下帶土黃色調，漂亮非常，值得競投人關注。

Estimate: \$4,000-\$6,000

Starting Bid: \$2,000



- 30146 Yunnan. Republic Tael ND (1943-1944) MS62 NGC, KM-X3** (under French Indo-China), L&M-435, Kann-939, Lec-235. Small stag head type. Struck for use in French Indo-China. Admirably struck and entirely untuned, the planchet exhibiting especially pronounced flan striations that produced an exceptionally fresh appearance. Rare so near to choice.

1943-1944年雲南鹿頭正銀一兩。MS62 NGC。

小鹿頭版。在法屬印支地區鑄造，曾在雲南流通，當時為印支半島鴉片貿易銀元。鑄工精巧，底板銀光充沛。罕見的好品相。

Estimate: \$2,000-\$2,500

Starting Bid: \$1,000

EMPIRE

Near Gem Central Mint Dollar - Among the Finest Certified

近乎Gem級 - 高評分之造幣總廠壹圓



30147 Kuang-hsü Dollar ND (1908) MS64 NGC, Tientsin mint, KM-Y14, L&M-11, Kann-216, WS-0029. Instantly impressive, both when considering the normally poor-quality of preservation for this late Central Mint emission of Kuang-hsü and especially when compared to the just 19 specimens that rank finer across both major grading services out of over 4500 examples certified. Slightly muted in the luster though razor-sharp in overall execution, the surfaces appear nearly matte in finish with only the lightest hints of toning.

1908年光緒年造幣總廠光緒元寶七錢二分銀幣。MS64 NGC。天津造幣廠。觀乎造幣總廠的出品一般狀態普通，唯此枚品相令人喜出望外。各大評級機構入評合共超過4500枚，當中只有19枚評分更高。此枚鑄工精細銳利，龍鱗飽滿，極佳光澤。幣面霧面效果精美，輕微包漿。

Estimate: \$20,000-\$25,000

Starting Bid: \$10,000



Frosty Imperial Dollar

令人驚嘆的大清銀幣



30148 Kuang-hsü Dollar ND (1908) MS64 PCGS, Tientsin mint, KM-Y14, L&M-11, Kann-216. Utterly charming, this stunning selection displays an essentially full strike, leaving sharp design features throughout, the only insignificant softness shown at the lower obverse legend. The central motifs, standing in strong relief against the surrounding fields, are bathed in opulent white frost, a ring of soft toning bounding the confines of the outer ring and contributing a perfect visual contrast. Highly impressive, and absolutely deserving of the near-gem grade assigned by PCGS.

1908年光緒年造幣總廠光緒元寶七錢二分銀幣。MS64 PCGS。

位於天津的中央造幣廠鑄。品相迷人的一枚，顯示出充分其完始打鑄，始終保留鮮明的設計特徵，正面圖文底部中僅顯示了微不足道的柔和度。中央圖文與周圍的底版形成強烈的浮雕，底板銀光充沛，一環柔軟的包漿繞著外環，營造了完美的視覺對比。令人目不暇給，絕對值得該PCGS評定的近乎GEM級。

Estimate: \$20,000-\$25,000

Starting Bid: \$10,000





- 30149 Kuang-hsü Dollar ND (1908) MS62 NGC**, Tientsin mint, KM-Y14, L&M-11, Kann-216. Icy luster traverses the expanses of this sharp example, prized for its rarity in Mint State condition, creating a subtle halo effect around the devices that serves to create a lively display in hand. Though overall handling appears in line with assigned grade, the dragon face appears to be largely free of any meaningful disturbances, rendering the present offering a highly desirable representative of the issue.
Ex. Wa She Wong Collection

1908年光緒年造幣總廠光緒元寶七錢二分銀幣。MS62 NGC。天津造幣總廠。極佳光澤，壓印清晰。呈原廠狀態。置於手上觀賞時光輪流。評分實至名歸，飛龍圖案完整，為此系列上佳一品。出自：黃華樞舊藏
Estimate: \$6,000-\$8,000
Starting Bid: \$3,000



- 30150 Kuang-hsü Dollar ND (1908) AU Details (Cleaning) PCGS**, Tientsin mint, KM-Y14, L&M-11. A highly sought-after one-year type preserving traces of original luster close to the devices and a remarkably original toning palette.

1908年光緒年造幣總廠光緒元寶七錢二分銀幣。AU Details (Cleaning) PCGS。
天津造幣總廠造。發行一年的款式，廣受藏家歡迎。底板保留原廠光澤，包漿色彩獨一無二。
Estimate: \$1,000-\$1,200
Starting Bid: \$500

Legendary Long-Whiskered Dragon Dollar Pattern

珍稀「長鬚龍」樣幣



30151 Hsüan-t'ung silver Specimen Pattern "Long-Whiskered Dragon" Dollar Year 3 (1911) SP61 PCGS, Tientsin mint, KM-Pn305, Kann-223a, L&M-28, WS-0040, Wenchao-105 (rarity 3 stars), Chang Foundation-33. Pointed petals variety. Perhaps the most instantly recognizable proposed pattern for the final dragon dollar of Hsüan-t'ung's reign, stemming from a program by the Emperor to unify the national currency that employed an Italian die-cutting firm to work with the Central Mint in designing a new dollar coin. Delicately patinated across the surfaces with a medallion strike rendering an exquisite level of detail, and few of the pesky hairlines that so often plague the type, this charming specimen expresses a clarity often missing from even finer examples. One of just 20 pieces of this variety that have been certified by PCGS to-date, it remains a necessary emission from the late imperial series so often missing from even advanced collections. Ex. Zhu H.J. Collection



宣統三年（1911）大清銀幣壹圓樣幣「長鬚龍」。SP61 PCGS。

天津造幣廠。珍稀度三星。最後一版宣統龍銀中最具代表性的一款，極罕。此版的正面字體及邊飾花葉稍粗。當時宣統為統一全國貨幣，聘請一意大利造模公司與中央造幣廠合作設計新壹圓硬幣而鑄。此枚表面包漿細膩精緻，鑄工精湛超群，細節至臻完美。表面數絲髮痕為版別中常見不過，此幣以其清晰壓印一枝獨秀，壓印甚或比高分者更優。PCGS至今只入評20枚的珍品，清代錢幣中不可或缺的一枚，各收藏家把握機會競投。

出自：著名藏家朱煥鈞先生舊藏

Estimate: \$100,000-\$120,000

Starting Bid: \$50,000



- 30152 Hsüan-t'ung silver Specimen Pattern "Reversed Dragon" Dollar Year 3 (1911) AU Details (Tooled) PCGS**, Tientsin mint, KM-Pn308, L&M-31, Kann-225, WS-0042A, Wenchao-115 (rarity 3 stars), Chang Foundation-37. Reversed dragon. Type II variety with raised veins on leaves. An excessively rare proposed pattern for the final dollar type of the Qing Dynasty, representing likely the only comparatively "attainable" design from this pattern series. Engraved with the dragon's body reversed, or oriented in the opposite direction, from the adopted design, this is only the third example we have ever offered. Despite the usually rather negative connotations of the tooled designation, here it appears to apply to a few confined patches of relatively light scratches on the the obverse and reverse, none of which seem to be aimed at an artificial strengthening of the devices. On the whole, the offering is rather matte in overall appearance, with charcoal toning obscuring the coin's few flaws.

宣統三年 (1911) 大清銀幣壹圓樣幣「反龍版」。AU Details (Tooled) PCGS。

天津造幣廠。珍稀度三星。邊葉陽紋。宣統三年，清政府為改變幣制未定所造成的混亂，開始進行貨幣改革，擬訂了《整頓國法章程》，另起爐灶重新設計了“宣統三年”樣幣多種。隨後中華民國建立，雖然國體變化，大清銀幣隨之成為清代唯一由中央發行的國幣。此幣僅試鑄未發行，因龍尾右轉，其龍身作反“S”狀而得名。鑄打精美深峻，圖案立體感十足，龍圖躍然欲出，龍鱗飽滿，版底平整，齒邊銳利，鑄造精良。我們僅經手過三次，儘管評級標籤上註明經修補，但似乎是指雙面上一一些相對較輕刮痕的局限性修補痕跡，只要為加強圖文效果。整體而言，其整體外觀呈啞光，啡炭色調掩蓋了錢幣的一些小瑕疵。

Estimate: \$15,000-\$20,000

Starting Bid: \$7,500



- 30153 Hsüan-t'ung Dollar Year 3 (1911) AU58 PCGS**, Tientsin mint, KM-Y31, L&M-37, Kann-227. No period, extra flame variety. Boasting a captivating eye appeal and comparatively bold strike for the issue, with teal cabinet tones lining the peripheries. Some traces of ink chopmarking are to be noted on the reverse for the sake of completeness.

宣統三年 (1911) 大清銀幣壹圓。AU58 PCGS。

天津造幣廠。品相令人印象深刻，印壓較同款錢幣深峻。邊沿有藍綠色包漿。背面有輕微墨印。

Estimate: \$1,000-\$1,200

Starting Bid: \$500

The Gruchevsky Collection

Бронислав Людвигович Громбчевский (Bronislav Grombchevsky) 1855-1926

Bronislav Grombchevsky (also appears in English as Gromtchevsky and Gruchevsky) was an ethnic Polish officer in the Imperial Russian Army and an explorer/spy, famed for his participation in The Great Game, a political and diplomatic confrontation between the British and Russian empires over territories in Central and South Asia in the 19th century.

Grombchevsky was born on January 15, 1855, in the family mansion in Kaunatava in the Kovno Governorate of the Russian Empire (now Lithuania). In 1873, Grombchevsky entered the Saint Petersburg Mining Institute but left before completing his studies to join the Life Grenadier Regiment of the Imperial Russian Guard at Kexholm.

In 1885, as a senior officer for special assignments, Grombchevsky led an expedition along the Chinese border in Kashgar and the border regions of the Tian Shan mountains. In 1886, he led another in the Central Tian Shan Basin and Naryn (the upper reaches of the river Syr Darya). He then entered the astronomical faculty of St. Petersburg University, where he received theoretical and practical skills in surveying, geodesy, and cartography, after which he returned to Turkestan.

In 1888-89, he returned to the Raskemdarya basin. He explored the Raskem (6,482 m) and Tohtakorum (5,419 m) ranges and the Kirchinbulak river (left tributary of the Raskemdarya). For his expeditions (1888-1892), he was awarded a gold medal by the Russian Geographical Society.

In 1900, Grombchevsky became a major general and civil commissioner in China and participated in the Eight-Nation Alliance. He then served as its governor (1903-1905) and managed the Astrakhan Ataman of Astrakhan Cossack army (1905-1907).

He officially resigned in 1910. Through his extensive journeys in Central Asia, and services in Dalian, a Russian colony in China and in the Eight-Nation Alliance, he created a vast Chinese collection, covering a wide variety of antiquities, some of which previously came to auction in China last June, as well as coins. The pieces presented here clearly attest to his exceptional eye for quality—and his good fortune in being able to obtain such coins contemporaneously with their striking—not a single example grading below Choice Mint State, and the majority ranking among the finest of their respective certified populations. Grombchevsky also published many books about his travels and collections in China and Central Asia.

In 1914, Grombchevsky returned to office when the First World War broke out. After the Russian Civil War, he was appointed by Anton Ivanovich Denikin to join Alexander Vasilyevich Kolchak's forces in the Far East. He was imprisoned following his defeat at the hands of the Red forces. He escaped in 1920 and arrived at Warsaw alone via Japan and Britain. He lost all his property in the revolution and worked in the State Institute of Meteorology in Poland.

Grombchevsky died in Warsaw on February 27, 1926, at the age of 71 years.

布洛尼斯拉夫·科特維奇 格魯契夫斯基 (1855-1926)

舊譯康穆才甫斯基，波蘭人，俄國陸軍中將，曾以間諜和軍官身份參與十九世紀沙皇俄國與英國對中亞的爭奪而聞名。

1855年1月15日，出生於科夫諾省的一個家庭莊園。1873年考入聖彼得堡礦業學院，後轉入步兵學校；1875年獲得少尉軍銜。1875年，被指派到沙皇俄國土耳其斯坦軍區司令部，1876年參加阿萊戰役。

1885年，作為費爾幹納地區軍事總督特別任務的高級官員，格魯契夫斯基巡查了喀什和天山邊境地區。1886年對中央天山和納倫盆地進行探險考察，因此次探險獲得俄羅斯地理學會銀獎。之後進入聖彼得堡大學天文學院學習，在普爾科沃天文台完成理論與實踐考試後回到中亞地區。

1888年至1889年，他對帕米爾、克什米爾、西藏西北部進行考察，穿越了英屬印度北部邊界，對印度河進行了探索。由於此次考察，被授予俄羅斯地理學會金牌，並被選為俄羅斯地理學會正式會員。

1900年，參與八國聯軍，晉升為少將，任關東州地區（大連）民政官。1903年，晉升中將，任阿斯特拉罕州長和哥薩克指揮官。

1910年，正式退休。布洛尼斯拉夫·科特維奇·格魯契夫斯基長期在中國西藏、新疆、東北邊境地區任職和活動，參與了八國聯軍事件，並在沙俄的中國殖民地--大連任行政職務，收集了大量中國文物，結集出版。去年6月拍賣中有一部分藏品登場，當中錢幣收藏可見其獨具眼光，財力雄厚。對品相要求亦相當嚴格：藏品中所有錢幣至少達全品出廠狀態，大部分更為入評中的頂級。他亦出版大量遊記，著書介紹他的中國及中亞收藏，著作豐富。

1914年第一次世界大戰爆發，格魯契夫斯基重新參軍。俄國內戰爆發後，被鄧尼金派往遠東，加入加入高爾查克的部隊，戰敗被俘。1920年從戰俘營逃出，隻身通過日本和英國到達華沙。在俄國革命期間，他的家產被剝奪，晚年生活窘迫。到波蘭後，在國家氣象研究所工作。

1926年2月27日，格魯契夫斯基在華沙去世，享年71歲。



- 30154 Hupeh. Kuang-hsü 50 Cents ND (1895-1905) MS63+ PCGS, Ching mint, KM-Y126, L&M-183, Kann-41.** A laudable representative of this provincial type showcasing mint fresh surfaces layered in dappled pastel tones to the obverse, a deeper palette of steel and honey gold having taken to the greater part of the reverse expanses. A prominent cartwheel effect dominates both faces, pointing to a clear degree of quality that only few collectors can hope to locate in this conditionally difficult issue.

1895-1905年湖北省造光緒元寶三錢六分銀幣。MS63+ PCGS。

大清造幣廠。值得稱讚的省份發行，正面呈原廠狀態，斑駁的柔和包漿，較深的鋼色和蜜糖金色包漿則佔據了背面的大部分。顯著的車輪光在兩面上均佔主導，這代表其特別稀少的超卓品相。

出自：格魯契夫斯基舊藏

Estimate: \$6,000-\$8,000

Starting Bid: \$3,000



30155 Republic Sun Yat-sen "Lower Five-Pointed Stars" Dollar ND (1912) MS64 PCGS, Nanjing mint, KM-Y319, L&M-42, Kann-603, WS-0085, Wenchao-847 (rarity 3 stars). Variety with lower five-pointed stars on reverse. Commemorating the Birth of the Republic. A stunning near gem specimen, representing the first year of issue for this timeless and quintessentially Chinese type struck upon the founding of the Republic of China. Despite a relatively high certified population—with over 400 examples seen to-date by PCGS alone—remarkably few grade finer than the present piece, and certainly few come close in offering as splendid a visual allure; obverse and reverse alike brim with die polish lines overlaid by a charming mottled cabinet tone.

1912年孫中山像開國紀念幣壹圓「下五星版」。MS64 PCGS。南京鑄，珍稀度三星。紀念民國開國。品相近乎GEM級的一枚，代表了就中華民國成立這種永恆典型的中國幣發行的第一年。儘管證實了其相對高的發行量（PCGS迄今已找到多於400枚），但比目前這枚高的評份不多，並且肯定沒有幾枚能提供這樣出色的視覺吸引力。正面和背面的邊緣均帶有迷人斑駁的包漿覆蓋著模具壓鑄線條。出自：格魯契夫斯基舊藏
Estimate: \$7,000-\$10,000
Starting Bid: \$3,500



30156 Republic Li Yuan-hung Dollar ND (1912) MS64 PCGS, Wuchang mint, KM-Y321, L&M-45, Kann-639. Incredibly visually appealing, featuring a deeply metallic toning palette that catches hints of iridescent color, particularly as it lightens on the reverse. Whereas the coinage of Li Yuan-hung, like many of the portrait types of the Republican series, frequently comes unevenly struck and with numerous elements of the design under-expressed, the coin on offer here shows even the smallest details of the President's hair and uniform in full detail with well-cut legends and no clear evidence of die deterioration.

1912年黎元洪像開國紀念幣壹圓。MS64 PCGS。武昌鑄。廣受歡迎且較稀少的品種。此枚品相吸引，具有深金屬色的包漿，可反射出彩虹色調，尤其是當其背面變淺。與民國系列的許多肖像幣版別發行一樣，黎元洪的造幣往往會受到不均勻的壓印，且設計的許多元素均表達不足。這枚顯示了黎總統頭髮和制服的全部細節，帶有清晰的圖文，沒有明顯的模具惡化跡象，相當難得。出自：格魯契夫斯基舊藏
Estimate: \$7,000-\$9,000
Starting Bid: \$3,500

Spectacular and Magnificently Toned Rarity

包漿出眾的袁像飛龍銀幣



30157 Republic Yuan Shih-kai "Plumed Hat" Dollar ND (1916) MS65+ PCGS, Tientsin mint, KM-Y332, L&M-942, Kann-663. Struck for the inauguration of Yuan Shih-kai as Emperor Hung-hsien. A remarkable example of this widely recognized Republican rarity, immersed in gently dappled amber tones and speckled with aged copper hues, touches of fiery red coloration enlivening the fields and devices. This difficult type remains a scarce commodity in finer grades, particularly so past choice levels of certification, yet enters into a new league of rarity at the gem level. This specimen, with its "plus" designation, represents the near-peak of what we have ever seen for the type and promises to serve as one of the indisputable highlights of this sale.

1916年袁世凱像中華帝國洪憲紀元銀幣。MS65+ PCGS。天津鑄。為袁世凱就任洪憲帝就職而鑄。這是廣為人知的民國幣系列中品相出眾的一枚，整體呈柔和斑駁的琥珀包漿，並點綴著陳舊的銅色包漿，火紅的色彩為底板和圖文增添了吸引力。在較高份評級中，這品種仍然稀缺，尤其是達到精選的評級，而在GEM級更是稀少。這個標有「加號」的一枚代表了我們所見過的該類型的最佳狀態，並有望成為此次拍賣中的重點之一。出自：格魯契夫斯基舊藏

Estimate: \$40,000-\$50,000

Starting Bid: \$20,000

Superb Military Bust Dollar

頂級軍閥肖像紀念幣



30158 Republic Tsao Kun Dollar ND (1923) MS65 PCGS, Tientsin mint, L&M-959, Kann-678. Depicting Tsao Kun in military uniform and produced during the short presidency of Tsao Kun before General Feng Yuxiang's coup in 1924. A simply magnificent representative of this single-year type displaying utterly superior surface preservation in conjunction with characteristically medalllic devices that stand in high relief over the surrounding fields. What is truly astounding about this specimen, beyond its lofty gem grade, is that even this acknowledgement of its high quality seems conservative, the surfaces on the whole bearing almost imperceptibly little handling, only the delicately laid gold and light toffee tones and palpable luster leaving a lasting impression on the viewer. If you have sought a peak representative of this conditionally rare issue then look no further, as this offering comes with our highest recommendation.

1923年曹錕像紀念銀幣。MS65 PCGS。
天津鑄。武曹。是曹錕在馮玉祥將軍發動政變之前的短暫總統任期中產生的。此枚展示了絕佳的保存狀態，底板配有高浮雕的特色勳章圖文，整個表面幾乎沒有處理痕跡，只有精緻的金黃色和淡淡的焦糖色包漿，明顯光澤，令人深刻印象。如果您正尋求頂級品的代表，請萬勿錯過競投的機會。 出自：格魯契夫斯基舊藏
Estimate: \$25,000-\$35,000
Starting Bid: \$12,500

End of Gruchevsky Collection

REPUBLIC

Extraordinarily Rare L. Giorgi Cent Pattern

極罕「L.Giorgi簽字版」壹分樣幣



30159 Republic bronze Pattern "L. Giorgi" Cent (20 Cash) Year 5 (1916) MS63 Red and Brown NGC, KM-Pn41, CCC-680, CL-MG.54, Duan-3224, Hsu-555. Among the rarest copper patterns of the early Republican series—entirely missing from the Norman Jacobs, Irving Goodman, and Kann collections. Produced by the Tientsin mint's chief engraver Luigi Giorgi, most famously know for his iconic pattern dollar series of President Yuan Shih-kai, this issue represents the officially adopted design, with the addition of the artist's signature just to the right of 6 o'clock on the reverse, as holdered. One of just 10 reportedly certified between NGC and PCGS combined, it is only the fourth we have been able to locate coming to auction in the past 2 decades, including the Wa She Wong example sold in 2010 (MS64 Brown), a second piece offered in 2014 (MS63 Brown), and most recently the Aki Tomo example sold in 2016 (SP64 Brown). Possessing rich cupric undertones, the specimen at hand stands out among the majority of those pieces for having retained a significant degree of its original mint red color, omitting even the smallest of stray marks from the surfaces with die polish lining the central reverse cartouche. Of immense significance for the serious Chinese numismatist, and perhaps the only opportunity to obtain an example for many years to come.

民國五年（1916）壹分銅樣幣「L.Giorgi簽字版」。MS63 Red and Brown NGC。

民國初期錢幣系列中，極為罕見的銅樣幣，連諾曼雅格斯收藏、古德曼收藏、及耿愛德收藏中均不見蹤影。由天津鑄幣廠首席雕刻師Luigi Giorgi製作，其作品以袁世凱像壹圓樣幣系列聞名。此屬正式發行的設計，並在背面右下角有雕刻師簽名，評級盒亦有相關標注。NGC和PCGS合共已評的10枚同款銅樣幣之一，這是過去二十年間拍賣場上出現的第四枚。此枚銅色包漿飽滿，保留了原始的銅紅色，呈原廠狀態，在同系列中脫穎而出，背面正中雕飾則用模具拋光作標記。具有歷史意義的錢幣，對於中國錢幣收藏家來說，這是絕佳的收藏機會，萬勿錯過。

Estimate: \$50,000-\$70,000

Starting Bid: \$25,000



- 30160 Republic "Dragon & Phoenix" 10 Cents Year 15 (1926) MS63 PCGS, KM-Y334, L&M-83.** One of the most instantly recognizable minors of the Republican series, and clearly a conditional exception to the usually highly circulated state of most examples. The piece still exhibits icy luster below speckled toning and graphite surfaces.

民國十五年（1926）龍鳳壹角銀幣。MS63 PCGS。
民國系列中令人過目不忘的稀少品種。同類錢幣一般經流通，佈滿觸痕，唯此枚一枝獨秀。鉛色包漿及點點斑駁下銀光依舊。
Estimate: \$1,400-\$1,600
Starting Bid: \$700



- 30161 Republic "Dragon & Phoenix" 10 Cents Year 15 (1926) AU58 PCGS, KM-Y334, L&M-83.** A very nearly Mint State specimen showcasing radiant cartwheel luster and fine die polish on the reverse.

民國十五年（1926）龍鳳壹角銀幣。AU58 PCGS。
幾乎呈原廠狀態的一枚，車輪光光彩四射，背面有不起眼模具壓痕。
Estimate: \$1,000-\$1,200
Starting Bid: \$500



- 30162 Republic Yuan Shih-kai 50 Cents Year 3 (1914) AU55 PCGS, KM-Y328, L&M-64.** Lustrous and appealing, with cleanly embossed designs that draw the eyes toward the centers, these flanked by lustrous fields decorated in touches of light tone at the peripheries.

民國三年（1914）袁世凱像中圓銀幣。AU55 PCGS。
光彩照人，壓印清晰利落，引人定睛觀賞正中圖案。邊緣有淺色包漿，底板光彩輝煌。
Estimate: \$1,500-\$2,000
Starting Bid: \$750

Fleeting Commemorative Gold Medal

華麗的紀念金章



30163 Republic Nye Sze Chung gold Medal of 50 Cents Year 9 (1920)
MS62 NGC, Anking mint, KM-X990, L&M-1122, Kann-Plate 189, WS-0080B, Wenchao-57 (rarity 3 stars). Variety with six-pointed stars. Produced to commemorate the Anhwei Army, featuring the bust of the Anhwei military governor Nye Sze Chung (Ni Sichung). By all measures a remarkable specimen of this non-denominated medallic commemorative, likely representing one of the finest, if not the finest, certified examples, outranking even the Lawrence Adams piece offered in 2016—an MS61 which brought \$18,000 hammer. With the exception of the most minor wisps which likely bound the grade, each facet of the design is boldly rendered, fully struck-up, and virtually unimprovable, free of serious softness or unevenness, with a lightly watery shimmer to the surfaces.

民國九年(1920)安慶造幣廠紀念金章。MS62 NGC。
 安慶造幣廠。珍稀度三星。六芒星版別。紀念安徽陸軍，刻有安徽督軍倪嗣冲肖像。一枚品相完好的無面值紀念章，冠絕已評同版金章，評分壓倒在2016年CNG拍賣上一枚Lawrence Adams獲評為MS61金章，後者落槌價18,000美元。惜有數縷極輕刮痕令其評分止步於此。正背面打擊清晰有力，圖案文字一目瞭然。整枚錢幣無可挑剔，金光四溢。
 Estimate: \$15,000-\$25,000
 Starting Bid: \$7,500



- 30164 Republic Sun Yat-sen "Lower Five-Pointed Stars" Dollar ND (1912) MS62 PCGS**, Nanjing mint, KM-Y319, L&M-42, Kann-603, WS-0085, Wenchao-847 (rarity 3 stars). Variety with lower five-pointed stars on reverse. Commemorating the Birth of the Republic. A singularly toned specimen awash with mint luster that cascades effortlessly over the surfaces. A mottled palette of antique patina obscures the few minor instances of contact present on the piece, leaving this a clear target for even the seasoned collector.

1912年孫中山像開國紀念幣壹圓。MS62 PCGS。
南京造幣廠。珍稀度三星。下五星版。紀念民國成立而鑄。此幣表面幾乎充滿了原廠光澤，幣面銀光閃閃生輝。斑駁的仿古銅綠掩蓋了幣面上存在的少量淺痕，即使是經驗豐富的收藏家也將其視為收納的目標。

Estimate: \$5,000-\$7,000
Starting Bid: \$2,500



- 30165 Republic Sun Yat-sen "Lower Five-Pointed Stars" Dollar ND (1912) AU58 PCGS**, Nanjing mint, KM-Y319, L&M-42. Variety with lower five-pointed stars on reverse. Expressing overlapping steel and silvery tones, soft touches of deeper patina enveloping the devices and contributing to an admirable contrast between these and the lustrous expanses of the fields. As a type, highly coveted when located so close to Mint State.

1912年孫中山像開國紀念幣壹圓。AU58 PCGS。
下五星。銀銅雙色包漿層疊交融，深淺有致。邊緣沉色包漿與正中圖文浮雕形成精彩對比。難得的狀態，令人垂涎。

Estimate: \$2,500-\$3,500
Starting Bid: \$1,250



- 30166 Republic Sun Yat-sen "Lower Five-Pointed Stars" Dollar ND (1912) AU55 PCGS**, Nanjing mint, KM-Y319, L&M-42. Variety with lower five-pointed stars on reverse. Fully struck, with an admirable clarity of design resulting to the higher points, a semi-Prooflike characteristic to the surfaces enabling clear reflectivity across the fields.

1912年孫中山像開國紀念幣壹圓。AU55 PCGS。
下五星。鑄工深峻，壓印細節清晰，因而獲高分。表面光滑呈近半鏡面狀態，銀光充沛，別具魅力。

Estimate: \$2,000-\$3,000
Starting Bid: \$1,000



- 30167 Republic Li Yuan-hung Dollar ND (1912) MS62 NGC**, Wuchang mint, KM-Y320, L&M-43, Kann-638a, WS-0089A. Type with Li Yuan-hung wearing hat. Tripled reverse die. A striking rendition of this scarcer early silver dollar from Li Yuan-hung's tenure as Vice President of the Republic of China, appearing from all angles as comparatively choice with radiant luster over surfaces that clearly reveal that both obverse and reverse alike were struck from heavily polished dies. Boasting a unique mottled tone to wit, and an all-in-all covetable representative of the type.

1912年黎元洪像開國紀念幣壹圓。MS62 NGC。

武昌造幣廠。黎元洪「戴帽版」。背面壓印有三重打。黎元洪初任民國臨時副總統，特此鑄造這批銀幣，此枚銀光照人，雙面模具壓痕深，班駁包漿獨一無二，非常吸引。

Estimate: \$15,000-\$20,000

Starting Bid: \$7,500



- 30168 Republic Li Yuan-hung Dollar ND (1912) MS65 NGC**, Wuchang mint, KM-Y321, L&M-45. A radiant gem exhibiting dazzling cartwheel luster over surfaces delicately toned in a fine silvery patina. The immediate in-hand impression is one of immense quality, only the most insignificant wisps of contact establishing the grade. Soundly struck and displaying very well-balanced eye appeal. Only two examples currently certify higher at NGC, this out of a population of over 300.

1912年黎元洪像開國紀念壹圓銀幣。MS65 NGC。

武昌造幣廠。光彩奪目的一枚，銀色包漿細膩典雅，車輪光更添璀璨。此枚品相之美，觸目可見。微不足道的摩擦痕跡影響評分，然而鑄工精細，深打，整體賞心悅目。NGC入評共三百枚中，品相位列第三。

Estimate: \$12,000-\$15,000

Starting Bid: \$6,000



30169 Republic Li Yuan-hung Dollar ND (1912) MS63 PCGS, Wuchang mint, KM-Y321, L&M-45, Kann-639. Incredibly eye-appealing and notably original throughout, the surfaces revealing the softest hints of tone and virtually no serious abrasions, suggesting long-time careful storage. Die polish across both faces of the coin and a noticeable doubling to the characters testifies further to its quality.

From the Storck Collection

1912年黎元洪像開國紀念壹圓銀幣。MS63 PCGS。武昌造幣廠。賞心悅目的一枚，原廠狀態。表面均勻包漿，整枚保存完好。表面有模具壓痕。文字輕微重影依然可辨，可見其品相上佳。

出自：Storck 舊藏

Estimate: \$3,000-\$5,000

Starting Bid: \$1,500



30170 Republic Li Yuan-hung Dollar ND (1912) AU58 PCGS, Wuchang mint, KM-Y321, L&M-45. Fully white, with expressive argent luster that rolls over the surfaces with ease. Only the lightest degree of excess friction keeps this piece from Mint State certification.

1912年黎元洪像開國紀念壹圓銀幣。AU58 PCGS。

武昌造幣廠。銀光充沛，水銀包漿傾斜幣面，一片流光溢彩。細看方可發現有輕微痕跡，影響評分。

Estimate: \$2,500-\$3,000

Starting Bid: \$1,250

Among the Finest of an Iconic Type

品相卓越的標誌性銀幣



30171 Republic Yuan Shih-kai Dollar Year 3 (1914) MS66+ PCGS, KM-Y329, L&M-63, Kann-645, WS-0174-1. Regular issue. Reeded edge. While likely the most iconic and instantly recognizable issue of the Chinese series amongst both seasoned numismatists and the layman alike, the 1914 Yuan Shih-kai “Fatman” dollar usually is anything but a remarkable issue—the standard ‘base’ type for that year seeing nearly 50,000 specimens certified between NGC and PCGS combined. This fact is primarily owed to the enormous numbers originally struck, most of which experienced heavy usage in circulation and few of which were set aside soon after minting. That being said, the current example ranks far and beyond as a clear outlier, with only 11 MS66+ represented in the NGC and PCGS census reports, none of which we have been able to locate coming to auction. In August 2018, another MS66+ sold for an astonishing \$22,800, breaking the record for the type, and certainly demonstrated the enormous demand for peak-graded pieces. As such, we can only anticipate the fierce bidding the present offering, with its immense whirling luster and nearly undisturbed surfaces, will garner.

民國三年（1914）袁世凱像壹圓銀幣。MS66+ PCGS。

齒邊。這可能對經驗豐富的錢幣家和外行人而言最具標誌性和最易辨認的中國幣，1914年的「袁大頭」於該年的標準類型在NGC和PCGS之間總共認證了近50,000枚。這主要是由於最初鑄造的數量巨大，其中大多數經歷了流通及使用，而鑄造後不久就被擱置了。話雖如此，目前這枚品相明顯異常出眾，在NGC和PCGS 數量報告中僅有11枚獲MS67。同等級的一枚在2018年其他拍賣中，以\$22,800售出，打破了該品種的記錄，並肯定顯示了市場對高評級的巨大需求。因此，我們期待引起激烈競投，其巨大的旋轉光澤和幾乎無瑕的表面，將令其極受歡迎。

Estimate: \$10,000-\$15,000

Starting Bid: \$5,000



- 30172 Kansu. Republic Yuan Shih-kai Dollar Year 3 (1914) AU50 Details (Cleaned) ANACS**, Lanchow mint, KM-Y407, L&M-617, Kann-759. With characters “Kan Su” to either side of the bust. A remarkably high grade for the type, even in spite of the details modifier, with the ‘almost uncirculated’ tier being among the finest attainable certification, and just one piece to-date certified Mint State by PCGS. Reportedly responding to the 1914 monetary order of the Treasury Department that mandated a uniformity of coinage throughout the country, the Kansu Yuan Shih-kai dollars quickly met with disapproval due to their two added characters and were rapidly removed from circulation. With the few surviving examples seeming to still have circulated at a discount, only a select few examples survive in comparatively fine grades. For comparison, another AU Details (Cleaned) specimen from PCGS hammered for \$13,000 in 2019.

民國三年（1914）袁世凱像壹圓銀幣「甘肅」版。AU50 Details (Cleaned) ANACS。

蘭州造幣廠。甘肅版鑄量稀少，存世量十分珍罕，為「袁大頭」系列當中的名譽品，身價不凡，沿用民國三年版舊模，在袁像左右加鑄「甘肅」兩字，其餘與開口貝版相同。罕見高評的一枚，儘管細節經過修飾，但幾乎未流通的狀態令其榮獲此評級的殊榮，PCGS僅評得一枚MS級。

據報告，當初因應錢幣局1914年頒布要求全國統一造幣的指令，由於附加的「甘肅」二字與新指令相違背，因此極快從流通中撤出。倖存的幾乎全流通過，並且只有少數幾枚能獲得較高評級。另一枚來自PCGS AU Details (Cleaned) 於2019年以13,000美元的價格售出，僅供參考。

Estimate: \$10,000-\$12,000

Starting Bid: \$5,000



- 30173 Kansu. Republic Yuan Shih-kai Dollar Year 3 (1914) XF40**
PCGS, Lanchow mint, KM-Y407, L&M-617 (misabeled as L&M-63D), Kann-759. With characters "Kan Su" to either side of the bust. A very rare provincial Yuan Shih-kai issue, and the first of just two Republican silver dollars struck in the province, with the majority of surviving examples showing evidence of cleaning. With a light and even layer of wear producing a soft, nearly matte, finish to the surfaces, the offering strikes the viewer as naturally patinated and unaltered, the addition of darkened toning along the devices accenting the strike and providing yet further visual appeal.

民國三年(1914)袁世凱像壹圓銀幣「甘肅」版。XF40 PCGS。
 蘭州造幣廠。袁世凱頭像左右刻有「甘肅」兩字，一枚非常罕見的省級袁世凱錢幣款式，亦是該省所鑄而沒有經清洗過的兩枚之一，為「袁大頭」系列中的名譽品。淺薄及均勻的磨損層造就了柔和包漿，呈近乎啞光色的表面，圖文周圍深色包漿令視覺效果更佳。存世量極少，一般的收藏者難以目睹其「廬山真面目」，在錢幣拍賣會上也難得一見。

Estimate: \$10,000-\$12,000

Starting Bid: \$5,000

Remarkably Glassy L. Giorgi Plumed Hat Pattern

品相卓越的「L. Giorgi 簽字版」袁像共和樣幣



30174 Republic Yuan Shih-kai silver Pattern "L. Giorgi Plumed Hat" Dollar ND (1914) MS62 NGC, Tientsin mint, KM-Pn28, L&M-859, Kann-642a, WS-0095, Wenchao-856 (rarity 3 stars). Pattern for the Founding of the Republic commemorative. Perhaps the most iconic design of Chinese Republican silver dollar series, and an even greater testament to the skill of Tientsin chief mint engraver Luigi Giorgi, the coin at hand leaves remarkably little to be desired—this being only the fourth example of the pattern we have offered. Possessing stunningly glassy surfaces and a precision of detail that leaves an almost frosted appearance to the finer portions of the devices, it is easily imaginable that this piece would receive a Specimen designation from PCGS.

1914年袁世凱像共和紀念壹圓銀樣幣「L. Giorgi 簽字版」MS62 NGC。

天津造幣廠。為紀念袁世凱為民國的創始人而鑄。也是民國銀元系列中的代表，足見天津造幣廠首席雕刻師Luigi Giorgi技術過人。數量稀少，此枚為敝司拍賣的第四枚。細節都保存完好，令人贊嘆。若送PCGS評級，獲樣幣評級亦理所當然。

Estimate: \$30,000-\$50,000

Starting Bid: \$15,000



Sublime Gem Mint State Republican Dollar

頂級全品的袁像飛龍銀幣



30175 Republic Yuan Shih-kai "Plumed Hat" Dollar ND (1916) MS65 PCGS, Tientsin mint, KM-Y332, L&M-942, Kann-663. Of exceptional quality, this gem-certified "Plumed Hat" dollar reveals a care in preservation that one rarely encounters for the issue. The fields display a light silvery patination, which contributes to a sense of age and history, all while leaving a stark mint brilliance, which results in a tremendous visual charm. As impressively, a sharp strike renders every minute element of the obverse and reverse design motifs to their fullest, leaving nothing wanting. Truly superb for the type, and bound to see spirited bidding and attention by collectors seeking only high-end prizes for their collections.

1916年袁世凱像中華帝國洪憲元年銀幣。MS65 PCGS。天津造幣廠。品相狀態超卓，這枚評分頂級的袁世凱飛龍銀幣珍罕難見。底版有淡淡銀色包漿，增添歷史風韻，更與圖案浮雕形成鮮明對比，整體宜人。正背面鑄打清晰，袁世凱及飛龍圖案精美，無可挑剔。系列中品相出類拔萃的一枚，定能引起各收藏家熱烈競投。

Estimate: \$30,000-\$40,000

Starting Bid: \$15,000

Lustrous Plumed Hat Dollar

光澤極佳的袁像飛龍銀幣



30176 Republic Yuan Shih-kai "Plumed Hat" Dollar ND (1916)
MS62 PCGS, Tientsin mint, KM-Y332, L&M-942, Kann-663.
 A blazing cartwheel effect carries across the obverse surfaces of this crisply struck "Plumed Hat" dollar, the reverse displaying a flashy reflectivity, with a very subtle touch of peripheral toning exhibited to both sides. Only light grazes establish the assigned grade, though essentially none of these are significant enough to be visible at all angles. As a type, a recognized prize of the Chinese series, and, in Mint State in particular, a continuous target for high-end collections.

1916年袁世凱像中華帝國洪憲紀元銀幣。MS62 PCGS。
 天津造幣廠。為袁世凱洪憲皇帝登基紀念銀幣。鑄打深峻，耀眼的車輪光貫穿袁世凱高帽戎裝像。背面飛龍銀光反射，雙面周邊帶輕微包漿。少許細微摩擦痕跡限制了分數，其餘細節無可挑剔。公認為中國錢幣系列中的瑰寶，MS級更甚。一直是頂級收藏家的目標。

Estimate: \$20,000-\$25,000

Starting Bid: \$10,000

Choice Mint State “Hat Touches Rim” Dollar - The Key to the Plumed Hat Series

精選MS級袁像「冲冠版」樣幣



30177 Republic Yuan Shih-kai silver Pattern “Plumed Hat - Hat Touches Rim” Dollar ND (1916) MS63 NGC, Tientsin mint, KM-Pn52, L&M-945, Kann-664a, WS-0096, Wenchao-1101 (rarity 2 stars). Variety with tall plume on hat that nearly touches the rim. Struck to commemorate the elevation of Yuan Shih-kai as Emperor Hung-hsien. A fantastic rarity within the famed “Plumed Hat” series, and undoubtedly one of the most fiercely contested issues of Yuan Shih-kai, presented here in an astounding Choice Mint State condition and managing to stave off 9 of the other 10 certified examples between NGC and PCGS, with just one ranking a point finer. Displaying the whirl of die polish lines in the fields characteristic of the type, this is an emission which seasoned collectors will recognize seldom becomes available at auction, with this same coin being the last that we can locate becoming available, bringing \$33,460 in our December 2016 Hong Kong sale. Ex. Heritage Auction #3050 (December 2016, Lot 37151); Ultima Collection

1916年袁世凱像中華帝國洪憲紀元銀樣，「冲冠版」。MS63 NGC。

天津造幣廠。極為罕見的冲冠版，正面為袁世凱身穿軍裝，頭戴羽毛帽及邊。背面鑄有大飛龍。鑄幣原因經常引起討論 - 原先認為這枚硬幣是為了紀念1916年袁世凱登基而鑄，但最新研究表明這些硬幣可能是袁世凱死後所發行的準紀念幣或 非流通幣。此枚以原廠狀態 (MS級) 出現，經NGC及PCGS所評僅有一枚更高分。底板呈現完美的模具拋光線，數處因模具而造成的條紋。鑄工深峻，肖像細緻凸出。原光明亮，呈淺赤色調。經驗豐富的收藏家必定知道此款極少見於拍賣上，上回得見其身影已是於我們2016年12月的拍賣會上，當時以\$33,460美元出售。

出自: Ultima 舊藏

Estimate: \$30,000-\$40,000

Starting Bid: \$15,000

Fantastic Plumed Hat Rarity in Gold

頂級袁像飛龍金樣幣



30178 Republic Yuan Shih-kai gold Specimen Pattern "Plumed Hat" Dollar ND (1916) SP64 PCGS, Nanjing mint, KM-Pn44, L&M-1114, Kann-1560, WS-0061, Wenchao-55 (rarity three stars). Struck to commemorate Yuan Shih-kai's elevation as Emperor Hung-hsien. An absolutely phenomenal Republican rarity and the clear capstone to the incredibly complete selection of Plumed Hat series pieces presented in this sale, with the current example tied for the second finest certified at PCGS, the single higher specimen grading MS64+ and none yet certified by NGC. Boasting noticeably clean surfaces showing next to no serious indications of handling and just a scattering of light copper spots, Wenchao discusses that two primary theories exist for the creation of this presentation striking, it being minted either for the President in preparation for his revival of the Empire in 1916, or otherwise struck by mischievous Nanjing mint workers in 1919. In either case it remains an issue which few can hope to attain at all, let alone in any sort of a meaningfully finer condition, with this being the first example of the type we have had the privilege to offer.

1916年袁世凱像中華帝國洪憲紀元金樣幣。SP64 PCGS。南京造幣廠。珍稀度三星。紀念袁世凱就任洪憲皇帝而鑄。驚世非凡的民國珍品，亦是本次拍賣一系列袁世凱像錢幣中舉足輕重的一枚。PCGS入評中位列第二，僅被另一枚MS64+例子超過。NGC中為評分最高的一枚。幣面不染一塵，無甚觸痕，星星點點銅鏽瑕不掩瑜。此幣鑄造因由有兩說：其一指袁世凱為準備1916年復辟帝制鑄造，或是1919年南京造幣廠工人所鑄。不論採納何種說法，此幣依然為一款隱世珍品，敝司首次有幸拍賣，此枚金幣品相之佳更是其他例子望塵莫及。

Estimate: \$80,000-\$100,000

Starting Bid: \$40,000



- 30179 Republic Yuan Shih-kai Dollar Year 8 (1919) MS63 NGC**, KM-Y329.6, L&M-76. Boasting an admirable cartwheel effect over lightly patinated surfaces, just a couple of instances of darker toning at the back of Yuan Shih-Kai's neck. An always-popular type, particularly when encountered in choice states of preservation.

民國八年 (1919) 袁世凱像壹圓銀幣。MS63 NGC。
帶車輪光，包漿輕柔，令人愛不釋手。背面袁世凱像頭部後方稍有沈啞污跡。受歡迎的系列，保存狀態如此完好更加令人垂涎。
Estimate: \$4,000-\$5,000
Starting Bid: \$2,000



- 30180 Republic Yuan Shih-kai Dollar Year 8 (1919) AU58 PCGS**, KM-Y329.6, L&M-76. A lesser-seen date within the series, particularly when located on the cusp of Mint State, with slightly mottled surfaces tones and a hint of die clashing on the reverse.

民國八年 (1919) 袁世凱像壹圓銀幣。AU58 PCGS。
此系列中的罕有年份，尤其是早期鑄幣技術較低之時。表面略呈斑駁包漿，背面有模具碰撞痕跡。
Estimate: \$1,500-\$2,000
Starting Bid: \$750



- 30181 Republic Yuan Shih-kai Dollar Year 8 (1919) AU55 PCGS**, KM-Y329.6, L&M-76. A lustrous example exhibiting only minute highpoint rub, fresh, argent surfaces, and just a hint of almond tone spread about the obverse and reverse faces.

民國八年 (1919) 袁世凱像壹圓銀幣。AU55 PCGS。
吸引的一枚，銀光極佳，僅有微細擦痕。雙面杏仁色包漿淡然雅致。
Estimate: \$1,200-\$1,500
Starting Bid: \$600



- 30182 Republic Yuan Shih-kai Dollar Year 9 (1920) MS64 PCGS**, KM-Y329.6, L&M-77. A distinctively difficult level at which to locate this issue, with a steep drop off at MS65 and above in both the NGC and PCGS census reports. Singularly toned in a somewhat mottled fashion on the obverse, giving a noticeably fresh and chiseled finish to the design.

民國九年 (1920) 袁世凱像壹圓銀幣。MS64 PCGS。
此枚獲得極高的評分，系列中少有可匹敵。NGC和PCGS入評例子中MS65分以下的尤其珍貴。包漿風格獨特不凡，正面點點斑駁，令浮雕看似經雕琢，令人眼前一亮。
Estimate: \$2,000-\$3,000
Starting Bid: \$1,000



- 30183 Republic Yuan Shih-kai Dollar Year 9 (1920) MS62+ PCGS**, KM-Y329.6, L&M-77. Stunningly lustrous and thickly icy white throughout—undoubtedly marking this better series date as a general outlier for the type, quite on the edge of choice, and very likely conservatively graded.

民國九年 (1920) 袁世凱像壹圓銀幣。MS62+ PCGS。
銀光閃爍耀眼，同年份中品相首屈一指，直逼精選級別，令人驚艷。敝司認為現時評分未能完全反映此幣上佳品相，理應值得更佳評分。
Estimate: \$1,000-\$1,500
Starting Bid: \$500



- 30184 Republic Yuan Shih-kai Dollar Year 10 (1921) MS63 PCGS**, KM-Y329.6, L&M-79. Choice, with ample luster expressed underneath honey-brown tones. As a type, highly collectible in this condition.

民國十年 (1921) 袁世凱像壹圓銀幣。MS63 PCGS。
高評分，蜂蜜色包漿之下光澤充沛。狀態上佳，值得收藏。
Estimate: \$800-\$1,000
No Minimum Bid

Near Gem Pavilion Dollar
 近乎Gem級徐世昌像壹圓紀念幣



30185 Republic Hsu Shih-chang "Pavilion" Dollar Year 10 (1921)
MS64 NGC, Tientsin mint, Kann-676, L&M-864, WS-0101. Reeded edge. Issued to commemorate the succession of Hsu Shih-chang to the office of President in 1918, and in celebration of his 67th birthday. A very select grade for this frequently poorly treated commemorative, with just 21 examples out of around 350 seen between NGC and PCGS certifying finer, and even those only by one or two grade points. Featuring a nearly specimen finish that couples with a medalllic level of production to leave utterly little wanting, it is difficult to imagine a much more pleasing representative.

民國十年（1921）徐世昌像壹圓紀念幣。MS64 NGC。天津造幣廠。齒邊。居仁堂及「仁壽同登」。紀念徐世昌1918年就任大總統，以及慶祝徐67歲誕辰而鑄。這套紀念章絕大部分飽歷風霜，唯此枚品相出類拔萃，NGC及PCGS入評合共350枚中，僅有21枚評分以一兩分之差更勝此枚。此枚精巧鑄工媲美樣幣，包漿帶光，品相乃系列中至美。

Estimate: \$20,000-\$30,000

Starting Bid: \$10,000

Chinese Republican Rarity

民國稀有珍品



30186 Republic Hsu Shih-chang "Pavilion" Dollar Year 10 (1921)
MS62 NGC, Tientsin mint, Kann-676, L&M-864, WS-0101.
 Reeded edge. Issued to commemorate the succession of Hsu Shih-chang to the office of President in 1918, and in celebration of his 67th birthday. An important rarity in the Chinese Republic series, and sought after in all grades, this example exhibits lightly mottled toning over lustrous fields, the overall preservation definitively Mint State. The strike is sharp, with only a touch of rub visible to the very tip of Hsu Shih-chang's nose and otherwise clean features that stand in sharp contrast against the lower-lying regions.

民國十年（1921）徐世昌像壹圓紀念幣。MS62 NGC。
 天津造幣廠。齒邊。居仁堂及「仁壽同登」。為了紀念徐世昌在1918年繼任總統，並慶祝他67歲生日而發行，極具紀念意義。民國錢幣系列中重要的款式，任何評分都備受追捧。銀光的底板上呈現出淡淡的斑駁包漿，整體上保存完好無損，如同新鑄。深打、細節尖銳清晰，徐世昌像鼻尖上有一輕微擦痕，與幣面其他部分形成鮮明對比。

Estimate: \$15,000-\$20,000

Starting Bid: \$7,500

Sharp Republic Military Dollar

出色的民國軍閥幣



30187 Republic Tsao Kun Dollar ND (1923) MS64 ANACS, Tientsin mint, KM-K678, L&M-959, Kann-678, WS-0105. Variety depicting the president in military uniform. Produced during the short presidency of Tsao Kun before General Feng Yuxiang's coup in 1924. A very impressive grade for this one-year type, with only 18 examples certified finer out of nearly 300 certified between NGC and PCGS combined, and just one out of those 18 ranking higher than an MS65. Boldly mirrored across both sides with alluring iridescent tone creeping in at the margins, hardly any of the usual flatness found atop the president's nose or his mustache, and heavy die polish visible even without magnification.

民國十二年 (1923) 曹錕像紀念銀幣。MS64 ANACS。天津造幣廠。武曹。1924年馮玉祥發動北京政變，曹錕短暫的總統任期到此為止，此幣於曹錕任內發行。此枚品相卓越，在NGC及PCGS入評合共300枚當中，此枚只亞於NGC及PCGS合共18枚同款錢幣。前述18枚中亦僅僅一枚評分高於MS65。正背面鑄工精美，外圍包漿流光閃爍。一般曹錕像鼻子及鬍子部分會較為扁平，此枚卻沒有同款常見弊病，相當難得。

Estimate: \$15,000-\$25,000

Starting Bid: \$7,500



30188 Republic Tsao Kun Dollar ND (1923) UNC Details (Obverse Graffiti, Reverse Spot Removed) NGC, Tientsin mint, Kann-677, L&M-958, WS-0104. Civilian dress variety. A classically medalllic issue that benefits from a strong strike and only the most minimal evidence of softness on the tip of Tsao Kun's nose and the highest points of his moustache. Despite scattered hairlines, the surfaces continue to possess a glassy specimen-like luster that proves deeply captivating.

1923年曹錕像憲法成立紀念幣。UNC Details (Obverse Graffiti, Reverse Spot Removed) NGC。

天津造幣廠。文曹。經典的款式，鑄打清晰，僅曹錕像鼻尖及鬍子最高處稍弱，四周髮痕瑕不掩瑜，幣面依然光滑如鏡，輕微包漿，非常吸引。

Estimate: \$5,000-\$7,000

Starting Bid: \$2,500

Phenomenal Dragon & Phoenix Dollar - Tied for the Finest Certified

最高分「大字版」龍鳳壹圓



30189 Republic silver Pattern "Dragon & Phoenix" Dollar Year 12 (1923) MS67 PCGS, Tientsin mint, KM-Y336.1, L&M-80, Kann-680a, WS-0113, Wenchao-884 (rarity 2 stars). Large characters variety. Utterly fantastic—simply a perfect confluence of rarity and condition combining the finest certified grade at both NGC and PCGS with the most elusive of the two principle varieties of this type. Meaningfully unimprovable, the surfaces appear immaculate and icy white with booming cartwheel luster from all angles, and a light mottling of russet tone. While providing an estimate on such a phenomenal example of such an iconic issue is necessarily pure speculation, we note that an MS66 in Spring 2018 brought an astonishing 690,000 Renminbi (roughly \$100,000) in a Chinese auction.

民國十二年（1923）龍鳳壹圓銀樣幣。「大字版」。MS67 PCGS。

天津造幣廠。珍稀度二星。大字版。品相精美絕倫，無容置疑。乃NGC及PCGS入評之冠。系列主要有兩個版別，此枚屬較稀有者。常被誤認為溥儀的結婚紀念幣，實則是當時未被採納的龍鳳圖國徽。此枚幣面壓印完美無瑕，銀光充沛，各種角度均可細賞華美車輪光，並以赤褐色包漿點綴。2018年春季一枚MS66分的例子，當時落槌價690,000人民幣（約100,000美元）。唯與此枚舉世無雙的完美逸品無法比擬，僅供參考。

Estimate: \$200,000-\$250,000

Reserve: \$160,000





30190 Republic silver Pattern "Dragon & Phoenix" Dollar Year 12 (1923) AU Details (Cleaning) PCGS, Tientsin mint, KM-Y336, L&M-81, Kann-680, WS-0114, Wenchao-885 (rarity 2 stars). Small characters in "Yuan" variety. Perhaps one of the most charming, if ultimately unadopted, dollar designs of the young Republic, erroneously ascribed by Kann to Pu Yi's wedding. In fact, the dragon and phoenix emblem was created in response to the general opinion that Yuan Shih-kai had betrayed the Republic and attempted to reinstitute a monarchy, with Chinese nationals calling for a new design that discarded the more imperial portrait. Despite the unfortunate cleaning, the obverse appears to retain a high degree of originality and a distinctively mirror-like quality to the surfaces, lending a great deal of eye appeal to this always popular issue.

民國十二年 (1923) 年龍鳳壹圓銀樣幣「小字版」。AU Details (Cleaning) PCGS。

天津造幣廠。珍稀度二星。為民國著名龍銀幣之一，經常被誤認為溥儀結婚紀念幣，實際是當時袁世凱因恢復帝製而受到全國人民的唾棄和指責，當時的北京北洋軍政府便決定廢除袁大頭作為國幣，將袁大頭正面袁世凱側面像改為龍鳳圖案，背面的嘉禾圖案不變，因此此幣實為新國徽試鑄幣。儘管清洗過，但正面仍然保留了原始面貌，並呈現出獨特的鏡面質感，極具視覺吸引力。深受收藏家喜愛，堪稱中國近代官鑄機制銀幣中的傑出代表。

Estimate: \$10,000-\$15,000

Starting Bid: \$5,000

Borderline Gem Republican Rarity

罕見極品段祺瑞像執政紀念幣



30191 Republic Tuan Chi-jui Dollar ND (1924) MS64+ NGC, Tientsin mint, L&M-865, Kann-683. A memorable representative of this fleeting type, possessed of an almost medalllic feel in hand - a consequence of an exacting strike that leaves all central details in high relief over the fields surrounding. This initial impression is confirmed upon magnified examination, with even Tuan Chi-jui's facial, eyes, and other minute features rendered to precise calculation. A handful of minor disturbances to the obverse left of the bust establish the grade, though it may be said that, at worst, these prove only minorly distracting. A commendable selection, and, with its MS64 "Plus" certification, the finest example of this recognized republican rarity that we have offered to-date.

1924年段祺瑞像執政紀念幣。MS64+ NGC。
天津造幣廠。和平執政紀念，短暫的發行，令人印象深刻。鑄工精湛媲美獎章：深打，壓印分毫不差，輪廓清晰，躍然底板之上。若仔細端詳，細節臻于完美。段祺瑞像五官做工極致精巧，栩栩如生。正面頭像左邊些微劃痕，評分惜止步於此，唯瑕不掩瑜，整體依然美觀。敝司至今拍賣過品相最佳一枚。本款民國幣珍品廣為人知，享譽盛名。

Estimate: \$20,000-\$30,000

Starting Bid: \$10,000





- 30192 Republic Tuan Chi-jui Dollar ND (1924) MS62 PCGS**, Tientsin mint, L&M-865, Kann-683. Commemorating the peaceful unification of China. Visually unique, with midnight tones laid over the majority of the obverse and lower parts of the reverse surfaces, hints of blue and fuchsia held within these expanses and contrasting against surrounding silvery brilliance. To complete the appeal, a firm strike yields ample and expressive detail.

1924年段祺瑞執政紀念幣。MS62 PCGS。

天津造幣廠。近代民國時期著名的軍閥肖像銀幣之一，以紀念是年11月北洋軍閥段祺瑞被推為總攬軍政大權的中華民國政府臨時執政之職而鑄造。品相非常獨特，深沉包裝覆蓋在正面及背面下端位置，周邊則仍保留著淡淡的藍色和紫紅色調，與周圍的銀光形成對比，深峻壓印及豐富細節更是錦上添花。

Estimate: \$7,000-\$10,000

Starting Bid: \$3,500



- 30193 Republic Sun Yat-sen "Upper Five-Pointed Stars/No Dot Below Ear" Memento Dollar ND (1927) MS63 NGC**, KM-Y318.1 var. (1912; dot below ear), L&M-48 (1928), Kann-600, WS-0158 var. (1927; dot below ear), Wencho-891 var. (1927; same) Five-Pointed upper stars variety without dot below ear. Founding of the Republic commemorative. A very difficult type to procure in choice grades, and almost entirely free of the usual striking unevenness that plagues the series, with a faintly golden luster and fine die polish still observable in the fields. Interestingly unrecorded as a subvariety in the *Illustrated Catalogue of Chinese Gold & Silver Coins* or Dong Wenchao's *An Overview of China's Gold & Silver Coins of Past Ages*.

1927年孫中山像開國紀念幣壹圓。MS63 NGC。

上五星，耳下無點版。紀念共和國成立。罕見的全品級別，這枚幾乎完全沒有同系列常見的壓印不均現象，底板仍然可以看到淡淡的金色光澤和完好模具壓印，鑄工精美深峻。有趣的是，在《中國金銀幣標準目錄》或董文超的《中國歷代金銀貨幣通覽》中沒有記錄此版別。

Estimate: \$6,000-\$8,000

Starting Bid: \$3,000



- 30194 Republic Sun Yat-sen “Upper Five-Pointed Stars/Dot Below Ear” Memento Dollar ND (1927) AU58 NGC, KM-Y318.1 (1912), L&M-48 (1928), Kann-600b, WS-0158 (1927), Wenchao-891 (rarity 2 stars; same). Five-Pointed upper stars variety with dot below ear. Founding of the Republic commemorative. Among the rarest of the myriad “Memento” dollar varieties, seen here with a laudably full strike that expresses only the slightest softness towards the centers. Despite debate and disagreement over the dating of the issue—with both Lin and Ma and NGC dating the issue to 1928, while the *Standard Catalog of World Coins* and PCGS place it at 1912—more modern scholarship points to 1927 as the date of production, coinciding with the 16th anniversary of the People’s Republic, and also marking the first usage of the “Memento” legend on the coins prior to the adoption of the 6-pointed stars design later the same year.**

1927年孫中山像開國紀念幣壹圓。AU58 NGC。
上五星。耳下有點版。紀念共和國成立。為眾多開國紀念幣系列中最稀少的款式，鑄打深刻、細節飽滿，僅中央壓印較為柔和。此系列於在發行日期上存在爭議和分歧 - 在《中國金銀幣目錄-清朝民國篇》中作者林國明、馬德和以及評級機構NGC都表示發行日期為1928年，而《世界硬幣標準目錄》和PCGS則表示其發行於1912年，但更多的現代文章將其發行日期定為1927年，適逢是中華民國成立16週年之際，同年晚期採用六角星設計款式。
Estimate: \$2,000-\$3,000
Starting Bid: \$1,000



- 30195 Republic Sun Yat-sen “Memento” Dollar ND (1927) MS64+ NGC KM-Y318a.1, L&M-49. Six-pointed stars type. A remarkably alluring and pristine example for a type that can often hardly be said to be so, with a darkly mottled surface patina silhouetting icy white centers that are positively awash with brilliant cart-wheel luster. Certainly in the upper percentile of certified pieces, and rarely seen more attractive.**

1927年孫中山像開國紀念幣壹圓。MS64+ NGC。
六角星版。原廠狀態，同款中少之又少。點點深色包裝與銀白底光對比鮮明，配上輝煌車輪光，光彩奪目。已評當中優秀的一枚。
Estimate: \$800-\$1,000
No Minimum Bid



30196 Republic Sun Yat-sen "Birds over Junk" Dollar Year 21 (1932) MS64 PCGS, KM-Y344, L&M-108, Kann-622. Easily the most popular circulating type from the Junk dollar series, and one which comes highly sought-after in all conditions, with this design only produced for a single year due to the image of the rising sun seeming to cast the reverse seen as one of Japanese invasion. Exhibiting pearly white surfaces and only scattered evidence of contact, the coin on offer is a fully covetable representative of this first-year of issue. *From the Storck Collection*

民國二十一年 (1932) 孫中山像壹圓銀幣，三鳥。MS64 PCGS。為此系列最受歡迎的品種，無論任何品相均倍受追捧。由於背面刻有象徵日本入侵的戰機和旭日圖案，因此僅短暫流通過。此枚幣面呈珍珠銀色包漿，極佳光澤，如原廠狀態，非常難得。出自：Storck 舊藏
Estimate: \$6,000-\$8,000
Starting Bid: \$3,000



30197 Republic Sun Yat-sen "Junk" Dollar Year 22 (1933) MS64 NGC, KM-Y345, L&M-109. A considerable conditional rarity for the issue and very near gem, with just over 40 out of over 8000 examples of the date certified between NGC and PCGS combined ranking finer.

民國二十二年 (1933) 孫中山像壹圓銀幣。MS64 NGC。品相直逼珍品等級，稀罕不凡。NGC及PCGS合共入評超過8000枚中，只有約40枚比此幣高分，令人贊賞的一枚。
Estimate: \$3,000-\$4,000
Starting Bid: \$1,500



30198 Republic Sun Yat-sen "Junk" Dollar Year 22 (1933) MS63 NGC, KM-Y345, L&M-109. Immensely lustrous and decorated in interspersed silver and sunset hues, with decidedly less "chatter" than is often seen on the lower part of Sun Yat-sen's bust and the lower waves of the reverse.

民國二十二年 (1933) 孫中山像壹圓銀幣。MS63 NGC。表面光澤柔美，銀色及琥珀色包漿穿梭其中。正面孫中山頭像以及背面底部海浪無甚痕跡。
Estimate: \$1,200-\$1,500
Starting Bid: \$600



- 30199 Republic Sun Yat-sen copper Obverse & Reverse Uniface Specimen Patterns for "Junk" Dollar Year 23 (1934) SP64 Brown PCGS, cf. KM-Pn139 (for standard copper pattern), Kann-624x (same), L&M-Unl.** A very rare and apparently unpublished pair of off-metal obverse and reverse trials, only a small handful of which have appeared at auction, with the set seen here being tied for the finest certified for both the obverse and reverse within the PCGS census. The blank side of each piece features bold centric die striations, each trial appearing rather glossy and darkly patinated with lightened cupric toning accents at the raised features. This is only the second such set we have offered, the last, certified SP62 Brown, bringing \$9300. (Total: 2 coins)

民國二十三年（1934）孫中山像壹圓銀幣「正、背單面」銅樣幣，一套兩枚。SP64 Brown PCGS。
一對非常罕見的未發行異質金屬正背單面樣幣。拍賣場上出現的例子寥若晨星，本次拍賣的這一對不論正背面的品相均為PCGS報告中之冠。兩枚空白面均有模具輪紋，清晰可見。兩枚樣幣表面均十分光滑，深沉古銅色包漿點綴其中，十分精美。此為敝司拍賣的第二套，上一套評級SP62 Brown者以9,300美元成交。
Estimate: \$8,000-\$12,000
Starting Bid: \$4,000



- 30200 Republic Tsao Kun silver "Inauguration" Medal ND (1923) AU, Barac-149, KM-X1231, Kann-Plate 189, L&M-960, WS-0106.** 36mm. 30.30gm. Plain edge. With suspension and (likely later) ribbon. A notably rare medal produced for Tsao Kun's inauguration as President of the Republic, exhibiting only the lightest degree of rub on the highest points of the design and a soft lilac tone. More frequently seen with the suspension removed, and thus quite pleasing to find in its original state, though the ribbon is likely a later replacement (Barac indicates the colors should be black, white, blue, yellow, and red). Sold with padded bamboo case.

1923年曹錕像紀念銀章。AU。
光邊。有懸架和（可能後期的）絲帶。這是為曹錕就任民國總統就職典禮而製作的一種極為罕見的勳章，在設計的最高點僅表現出最小的摩擦度，具柔和的淡紫色包漿。去除懸架後的更常見，因此很容易找到其原始狀態，儘管絲帶很可能會在以後更換（據Barac目錄所載其顏色應為黑、白、藍、黃和紅）。此枚與具軟墊的竹盒一起出售。
Estimate: \$3,000-\$5,000
Starting Bid: \$1,500



- 30201 Republic Private Issue gold Bar of 1 Tael ND AU, KM-X Unl.** 26x12mm. 31.22gm. Stamped in two columns, the left reading: "Fu Xia Chi" (Fine Gold), and the right reading: "Tian Chang Xiang" (bank name). An attractively produced bullion bar with well-stamped features and only light evidence of handling.

民國「天昌祥 福洽赤」壹兩金條。AU。
26x12毫米。重31.22克。左右垂直戳印「福洽赤」意指純金及「天昌祥」應為銀行名稱。金碧輝煌的金條，戳印清晰美觀，只有輕微觸痕。
Estimate: \$1,500-\$2,000
Starting Bid: \$750



- 30202 Republic gold Central Mint Bar of 10 Mace (Tael) ND (1945)**
AU, cf. L&M-1075 (different design, lighter weight). 26x13mm. 31.38gm. Seemingly a much rarer weight for this Central Mint gold bar than the more plentiful 1/2 Taels, with this being the first such example we have seen.

1945年民國中央造幣廠布圖壹兩金條。AU。
26x13毫米。重31.38克。編號BJ50612。印有中央鑄幣廠印章，
背面有成色和市量數字印章。一兩金條遠較半兩金條稀有。敝司
首次拍賣。此枚圖案清晰，色澤純正。
Estimate: \$1,500-\$2,000
Starting Bid: \$750

Rare Central Mint 5 Tael Bar

罕見民國中央造幣廠五兩金條



- 30203 Republic gold Central Mint Bar of 5 Taels ND (1945) MS61**
PCGS, L&M-1072. 70x30mm. 156.21gm. Stamped with the bust of Sun Yat-sen and a depiction of an ancient spade coin (the mark of the Central Mint) on one side, and the weight, fineness, and serial number CD 21318 on the other side. A remarkably fleeting large-size gold bar from this Central Mint series of enormously greater scarcity than the frequently seen 5 Mace (1/2 Tael bars). In recent years, we've been able to find only one other example coming to auction. Of great rarity as such, and sure to garner ample bidder attention. Mislabelled on the holder as a Taiwanese bank issue.

1945年民國中央造幣廠布圖五兩金條。MS61 PCGS。
70x30毫米，重156.21克。正面印有孫中山先生肖像及中央造幣
廠布圖戳記，背面從上到下標示了序列號，成色和市兩重量。這枚
來自中央造幣廠系列的大型金條明顯罕見，其稀缺性比常見的半
兩金條大得多。近年來，我們僅經手過一次，定會引起大量競投
者注意。評級封套上標籤錯誤。
Estimate: \$15,000-\$20,000
Reserve: \$13,000

PEOPLE'S REPUBLIC



30204 People's Republic silver Proof Piefort "Year of the Child" 35 Yuan 1979 PR69 Cameo NGC, Shanghai mint, KM-P1, CC-6B. Mintage: 2,000. An incredible modern rarity of the Chinese series, imbued with stunning night-and-day contrasts between the fields and devices that very nearly seem to warrant an Ultra Cameo designation, if not for a somewhat light frost over the obverse features. To-date, NGC has awarded no examples of this type with technical perfection, marking this as nearly the finest that the potential bidder can hope to achieve. Sold with COA.

1979年聯合國國際兒童年35元加厚版精製銀幣。PR69 Cameo NGC。

上海造幣廠。發行量2,000枚。令人印象深刻的中國現代幣系列之一，底板和圖文之間形成了鮮明對比，即使正面少許霧面，亦似乎同樣可媲美深度浮雕（Ultra Cameo）等級。迄今為止，NGC尚無評得如此完美的品相，這絕對是藏家不容錯過的一枚。此枚附證書一起出售。

Estimate: \$6,000-\$8,000

Starting Bid: \$3,000



30205 People's Republic silver Proof "Three Heroes Swear Brotherhood" 50 Yuan (5 oz) 1995 PR69 Ultra Cameo NGC, Shanghai mint, KM852, Cheng-pg. 186, 1, CC-791. Mintage: 504. Romance of the Three Kingdoms - Series I. Only the third example of this very low mintage commemorative that we have been able to locate coming to auction in recent years, appearing nearly immaculate with deeply mirrored surfaces. Sold with the original case of issue and COA #307.

1995年「三國演義 - 桃園三結義」50元精製銀幣（5盎司）。PR69 Ultra Cameo NGC。

上海造幣廠。發行量504枚。稀少的品種，敝司近年經手的第三枚。品相十全十美，鏡面圓滿無瑕。連原創盒和證書一同出售。

Estimate: \$3,000-\$4,000

Starting Bid: \$1,500

Potentially Unique Unadopted Brass Marco Polo Pattern

獨特未被採用的「馬可孛羅」黃銅樣幣



30206 People's Republic brass Proof Pattern "Marco Polo" 100 Yuan 1982 PR68 Ultra Cameo NGC, Shenyang mint, KM-Unl. (cf. KM-Pn2 for 1983 gilt-bronze pattern), Cheng-Unl., CC-Unl., Zhengwen, "A Study of Marco Polo Gold and Silver Sample Coins", pg. 117 (this coin illustrated). 23mm. 6.1gm. Illustrating the Jiayu Pass in the Great Wall. Perhaps one of the rarest pattern issues of the early modern Chinese series and very likely unique. In 1982, work began on designing a new commemorative for the 100 Yuan coin, with three different patterns produced prior to the final adopted design in 1983. The first of these patterns, illustrated in the *Illustrated Catalog of Shenyang Mint*, featured an extended view of the Great Wall in the background of the obverse, while the wave design did not extend below an exergal line above the denomination on the reverse. The subsequent pattern, seen here, removed the design of the Great Wall on mountains from the obverse, with the wall surrounding the Jiayu Pass extending into the outer border, and extended the waves over the denomination on the reverse. On the final pattern series, the wall surrounding the Jiayu Pass no longer extended into the outer border, the date was appropriately changed to 1983, and size of the denomination was enlarged. This still differed from the adopted design, which shifted the angle of the pass, enlarged the text above it, and shifted the date from below to above the scene.

Serving as the illustration piece for the second pattern type described in Zhang Zhengwen's article on the coinage, the present offering may well be the only such pattern in private hands, and certainly represents a once-in-a-lifetime opportunity for the potential bidder to add this specimen to their collection before it disappears from the market for many years to come.

1982年「馬可孛羅」100元精製黃銅樣幣。PR68 Ultra Cameo NGC。

瀋陽造幣廠。青銅合金樣幣。23毫米。重6.1克。正面嘉峪關城樓插圖。或為中國現代幣中稀有的樣幣之一，獨一無二。1982年著手設計新款100元紀念金幣，最初有三款設計，1983年定稿。從《瀋陽造幣廠志》中可見，第一款設計正面遠觀宏偉長城，背面無海浪設計。第二款，亦即此枚設計，以嘉峪關取代長城乘山延綿遠景，關口城牆與幣邊相接，背面則有海浪浮雕，與面值字樣重疊。最後一款設計正面嘉峪關插圖不貼幣邊，日期更正為正式發行年份1983，並放大大值。次幣設計仍與最終發行版本有別：最終版本嘉峪關角度調整，上方「中華人民共和國」字樣較大，日期亦由左下角移到右邊中間城牆之上。

張正文先生的文章《馬可孛羅金銀幣樣幣的實證考略》中加入此幣插圖，說明第二款設計。此品或許是系列中唯一一枚私人藏品，若要將此幣納入收藏，藏家得把握機會競投。

Estimate: \$100,000-\$150,000

Starting Bid: \$50,000



30207 People's Republic gold Proof "Fu, Lu, & Shu" 100 Yuan 1993 PR69 Ultra Cameo NGC, KM508, Fr-75, Cheng pg. 136, 2. Yin & Yang - Series II. Mintage: 888 (planned). A nearly perfect example of this modern Chinese rarity whose strike displays pinpoint accuracy to the smallest detail, this feature bolstered by a rich cameo contrast that yields sharp definition across the devices. Struck in a planned mintage of "8"s due to that number's association with good luck.

1993年「太極圖」100元精製金幣。PR69 Ultra Cameo NGC。中國古代科技發明發現第二系列。計劃發行量888枚。品相接近十全十美的一枚現代中國珍品，圖文鑄工至為精巧。此枚精鑄幣面光滑，浮雕輪廓鮮明。發行量三連八，如意吉祥。
Estimate: \$8,000-\$10,000
Starting Bid: \$4,000



*Images not to scale

30208 People's Republic 4-Piece Uncertified gold "30th Anniversary of the People's Republic" 400 Yuan Proof Set 1979,
1) "Mao Memorial Hall" 400 Yuan, KM6
2) "Hall of the People" 400 Yuan, KM7
3) "Heroes Monument" 400 Yuan, KM5
4) "Tiananmen Square" 400 Yuan, KM4

KM-PS1. A lightly handled commemorative Proof set housed in the original mint capsules. Sold with wooden case of issue and COA #05215. AGW 2.0 oz.

1979年「中華人民共和國成立30週年」400元精製金幣。一套四枚。未評級。

- 1) 「毛主席紀念堂」
- 2) 「人民大會堂」
- 3) 「人民英雄紀念碑」
- 4) 「天安門廣場」

輕微接觸過，封裝於原廠膠盒中，木盒附證書出售，編號#05215。總含金量2盎司。

Estimate: \$3,000-\$4,000

Starting Bid: \$1,500



30209 People's Republic gold Proof "Year of the Child" 450 Yuan 1979 PR69 Cameo NGC, KM9, Fr-5. Estimated Mintage: 12,000. Bordering on perfect preservation, with clear mirror fields and the added appeal of a noteworthy cameo contrast.

1979年聯合國國際兒童年450元精製金幣。PR69 Cameo NGC。

發行量約12,000枚。品相近乎完美，鏡面明亮，令精美圖文浮雕更為突出。

Estimate: \$1,200-\$1,600

Starting Bid: \$600

Coveted Chinese Dragon Boat - One of 3 Certified at PCGS

PCGS認證的3枚之1 - 精緻的「龍舟圖」金幣



30210 People's Republic gold Proof "Ancient Dragon Boat" 500 Yuan (5 oz) 1995 PR69 Deep Cameo PCGS, Shenyang mint, KM-A823, Fr-124, Cheng-pg. 177, 1, CC-804. Numbered 97 on the edge. An extraordinary specimen ranking easily as one of the rarest and most highly desirable modern Chinese coin types, with just three examples seen to-date by PCGS and no specimens—either there or at NGC—having yet been awarded with technical perfection. Nevertheless, the present offering is virtually immaculate, with deeply mirrored fields perfectly set against the richly expressed devices, each detail picked out by frost in razor-sharp definition. While sources seem to disagree on whether the final mintage figure for the issue was 99 or 104 examples struck, in either case this coin stands near the terminus of minted specimens, certainly adding another degree of allure for potential bidders. The coin is sold with its Franklin mint case and COA.

1995年「龍舟圖」500元精製金幣（5盎司）。PR69 Deep Cameo PCGS。

沈陽造幣廠。幣邊編號97。此金幣設計新穎，屬中國古代航海船系列紀念金幣之一，同時被列為最稀有和最令人期待的現代中國錢幣之一，PCGS只評過3枚，樣幣亦未出現過，包括NGC亦沒有評過更高分。目前此幣幾乎是完美無缺的，打鑄深刻分明，船身數百片龍鱗細節精緻；船中央有寶塔，寶塔的建築架構嚴謹精準。正面霧面長城圖案，鑄工超卓。鏡面底板高度反光，與霧面圖文對比鮮明，營造出高浮雕效果。儘管鑄幣數量為99枚或104枚一直成為爭議話題，但無論如何，此幣都以接近樣幣的絕高姿態出現，無疑提高了潛在競標者的吸引力。與法蘭克林造幣廠原盒及證書一起出售，藏家們萬勿錯過。

Estimate: \$70,000-\$90,000

Starting Bid: \$35,000



- 30211 People's Republic gold Proof "Beijing Olympics - Martial Arts" 2000 Yuan (5 oz) 2008 PR70 Ultra Cameo NGC,** KM1850, Cheng-pg. 368, 3 (under 2007), CC-1590 (same). Mintage: 2,008. Series II. A lesser-seen commemorative on the market, with this being the only example we have offered since 2015, and no others appearing to have come to auction since.

2008年「第29屆北京奧運 - 傳統武術運動」2000元精製金幣 (5盎司)。PR70 Ultra Cameo NGC。
發行量2,008枚。第29屆奧林匹克運動會第二系列。市場上較少見的紀念幣，這是我們自2015年開始在香港拍賣以來首次經手。
Estimate: \$7,800-\$8,000
Starting Bid: \$3,900



- 30212 People's Republic 2-Piece Certified gold & silver "1911 Revolution" Yuan Proof Set 1991 Deep Cameo PCGS,**
1) silver 10 Yuan - PR68, KM383. Mintage: 2,500
2) gold 100 Yuan - PR69, KM385. Mintage: 2,500. AGW 0.2535 oz.

An elusive pair of commemoratives celebrating the 80th Anniversary of the 1911 Xinhai Revolution, both depicting the iconic Republican figure Sun Yat-sen, displaying not a trace of haze or spotting, and lesser seen on the market. Comes with the mint presentation case and two COAs, both numbered 2286. (Total: 2 coins)

1991年「辛亥革命八十周年紀念」精製金銀幣。一組兩枚。Deep Cameo PCGS。

1) 10元銀幣 - PR68 Deep Cameo PCGS。發行量 2,500枚
2) 100元金幣 - PR69 Deep Cameo PCGS。發行量2,500。含金量 0.2535盎司。

這是紀念1911年辛亥革命80週年的紀念幣，兩者都描繪了標誌性的人物孫中山，金銀幣沒有一絲陰霾或斑點，市場上非常罕有。附有原廠盒和兩張證書，均編號為2286。

Estimate: \$1,000-\$1,200

Starting Bid: \$500

Incredibly Elusive Inventions & Discoveries Set - The First We Have Seen

極罕見中國古代科技發明發現系列



30213 People's Republic 2-Piece Certified gold & silver "Yin & Yang Philosophy" Proof Set 1993 Ultra Cameo NGC,

1) silver 50 Yuan (5 oz) - PR68, KM507, Cheng-pg. 136, 1, CC-478. Mintage: 1000.

2) gold 500 Yuan (5 oz) - PR69, KM509, Cheng-pg. 137, 1, CC-474. Mintage: 99.

Shenyang mint. Inventions & Discoveries - Series II. An extremely rare Proof set that is simply never encountered on the market, with examples of the silver 50 Yuan seldom becoming available, and the 500 Yuan proving even more elusive—we have not been able to locate a single example coming to auction in the past 15 years. Each piece is rather lavishly struck and preserved, neither type having yet been awarded with the coveted PR70 designation in the NGC census, and the 500 Yuan tied for the finest certified by that company. We note that that while the mintage figures in both the *Standard Catalog of World Coins* and on the Certificate of Authenticity for the 50 Yuan state that 1000 pieces were struck, the *Gold & Silver Coins of China Standard Catalogue* maintains that only 803 were actually struck. The set comes sold with its original wooden presentation case and COA's numbered 491 and 45, respectively. (Total: 2 coins)

1993年「中國古代科技發明發現 - 太極圖」精製金銀幣。一組兩枚。Ultra Cameo NGC。

1) 50元銀幣 (5 盎司) - PR68 發行量1000枚。

2) 500元金幣 (5 盎司) - PR69 發行量99枚。

沈陽造幣廠。中國古代科技發明發現第二組。極為罕見的精製幣套裝，在市場上從未見過，50元銀幣很少出現，而500元金幣更是鳳毛麟角，在過去15年中，我們從未在拍賣會上找到她的身影。鑄打精美深刻、保存完好，兩枚皆未能在NGC評級中獲得夢寐以求的最高PR70等級，唯500元的一枚暫時評得了最高分。我們注意到雖然《世界硬幣標準目錄》和50元證書上均標示造幣數量為1000枚，但《中國金銀幣標準目錄》卻認為實際只鑄造了803枚。該套裝隨其原始木盒一起出售，證書編號為491和45。

Estimate: \$50,000-\$70,000

Starting Bid: \$25,000



30214 People's Republic Pair of Certified gold & silver "Return to China" Multiple Yuan Issues PR69 Ultra Cameo NGC,

- 1) "Hong Kong's Return - One Country, Two Systems" 10 Yuan 1995, KM815. Hong Kong Series I.
- 2) gold "Macau's Return to China - One Country, Two Systems" 50 Yuan 1997, KM1049. Mintage: 11,800. Macau Series I.

Each coin is sold with original COA - 10 Yuan (COA #0027462), 50 Yuan (COA #02116) - and certified at the near-peak of preservation. (Total: 2 coins)

1995及1997年「回歸紀念」精製金銀幣。一組兩枚。PR69 Ultra Cameo NGC。

- 1) 1995年「香港回歸祖國 一國兩制」10元銀幣 - 香港回歸第一系列。
- 2) 1997年「澳門回歸祖國 一國兩制」50元金幣 - 發行量11,800枚。澳門回歸第一系列。

皆附證書出售，編號#0027462 (10元銀幣)、#02116 (50元金幣)。兩枚保存狀態均接近頂峰。

Estimate: \$800-\$1,000

No Minimum Bid



30215 People's Republic 6-Piece Certified gold & colorized silver "Beijing Olympics" Yuan Proof Set 2008 PR70 Ultra Cameo NGC,

- 1) silver "Goat Jumping" 10 Yuan, KM1703
- 2) silver "Kite Flying" 10 Yuan, KM1702
- 3) silver "Shuttlecock" 10 Yuan, KM1705
- 4) silver "Hoop Rolling" 10 Yuan, KM1704
- 5) gold "Equestrian" 150 Yuan, KM1700
- 6) gold "Archery" 150 Yuan, KM1701

A complete set of Series I commemoratives, each sold with its original COA of issue. Total AGW 0.66 oz. (Total: 6 coins)

2008年「第29届北京奧運」精製金幣及彩色銀幣。一套六枚。PR70 Ultra Cameo NGC。

- 1) 「跳山羊」 10元銀幣,
- 2) 「放風箏」 10元銀幣,
- 3) 「踢毽子」 10元銀幣,
- 4) 「滾鐵圈」 10元銀幣,
- 5) 「馬術」 150元金幣,
- 6) 「射箭」 150元金幣。

一套完整的奧運系列的紀念幣, 附原盒和證書, 總含金量為0.66盎司。

Estimate: \$1,000-\$1,200

Starting Bid: \$500



*Images not to scale

30216 People's Republic 6-Piece Uncertified gold & colorized silver "Beijing Olympics" Yuan Proof Set 2008,

- 1) silver "Lion Dances" 10 Yuan, KM1844
- 2) silver "Peking Opera" 10 Yuan, KM1846
- 3) silver "Big Bowl Tea" 10 Yuan, KM1843
- 4) silver "Yangge Dance" 10 Yuan, KM1845
- 5) gold "Equestrian" 150 Yuan, KM1700
- 6) gold "Archery" 150 Yuan, KM1701

A set combining Series III silver with Series I gold commemoratives, presented here with the wooden case of issue and 2 COAs numbered 58991 (for gold) and 4 COAs numbered 137947 (for silver). Although the present set combines coins of two different series, our research suggests several such mixed sets were issued by the mint. Total AGW 0.66 oz. (Total: 6 coins)

2008年「第29屆北京奧運」精製金幣及彩色銀幣。一套六枚。未評級。

- 1) 「舞獅」10元銀幣,
- 2) 「京劇」10元銀幣,
- 3) 「大碗茶」10元銀幣,
- 4) 「秧歌舞」10元銀幣,
- 5) 「馬術」150元金幣,
- 6) 「射擊」150元金幣,

北京奧運第三系列銀幣配搭第一系列金幣的紀念幣組套, 連同原廠木盒及出售, 兩張金幣證書編號58991, 四張銀幣證書137947。此套紀念幣出自兩組不同系列造幣廠發行時應該也有數套混合組套流通。總含金量0.66盎司。

Estimate: \$900-\$1,100

No Minimum Bid



30217 People's Republic 4-Piece Certified silver Proof "Temple" Medal Set 1984 Ultra Cameo NGC,

- 1) "Songyue Temple" Mint Medal - PR69
- 2) "Yingxian Wooden Temple" Mint Medal - PR69
- 3) "Zhenjue Temple" Mint Medal - PR69
- 4) "Kaiyuan Temple" Mint Medal - PR68

A high-grade set of medals showcasing Chinese temples, all displaying a sharp cameo contrast. (Total: 4 coins)

1984年「中國古塔系列」精製紀念銀章。一套四枚。Ultra Cameo NGC。

- 1) 「河南登封嵩岳寺塔」銀章 - PR69;
- 2) 「山西應縣木塔」銀章 - PR69;
- 3) 「北京真覺寺金剛寶座塔」銀章 - PR69;
- 4) 「河北定縣開元寺塔」銀章 - PR68;

高評超卓的一組, 皆呈現強烈浮雕對比。

Estimate: \$1,400-\$1,800

Starting Bid: \$700

DRAGON & PHOENIX ISSUES



- 30218 People's Republic 2-Piece Certified gold & silver "Dragon & Phoenix" Proof Set 1990 PR68 Ultra Cameo NGC,**
 1) silver 20 Yuan (2 oz), KM318, Cheng-pg. 88, 5, CC-289A. Mintage: 5,000. Date variety 2.
 2) gold 200 Yuan (2 oz), KM320, Cheng-pg. 88, 2, CC-288B. Mintage: 2,500. Low date variety.

Shenyang mint. A fleeting and highly coveted Proof pair that appears virtually unimprovable. (Total: 2 coins)

1990年「龍鳳呈祥」精製金銀幣。一組兩枚。PR68 Ultra Cameo NGC。
 1) 20元銀幣 (2盎司) 發行量5,000枚。年號版。
 2) 200元金幣 (2盎司) 發行量2,500枚。低年號版。

沈陽造幣廠。設計精緻美觀。深打，整體悅目至極。
 Estimate: \$6,000-\$8,000
 Starting Bid: \$3,000

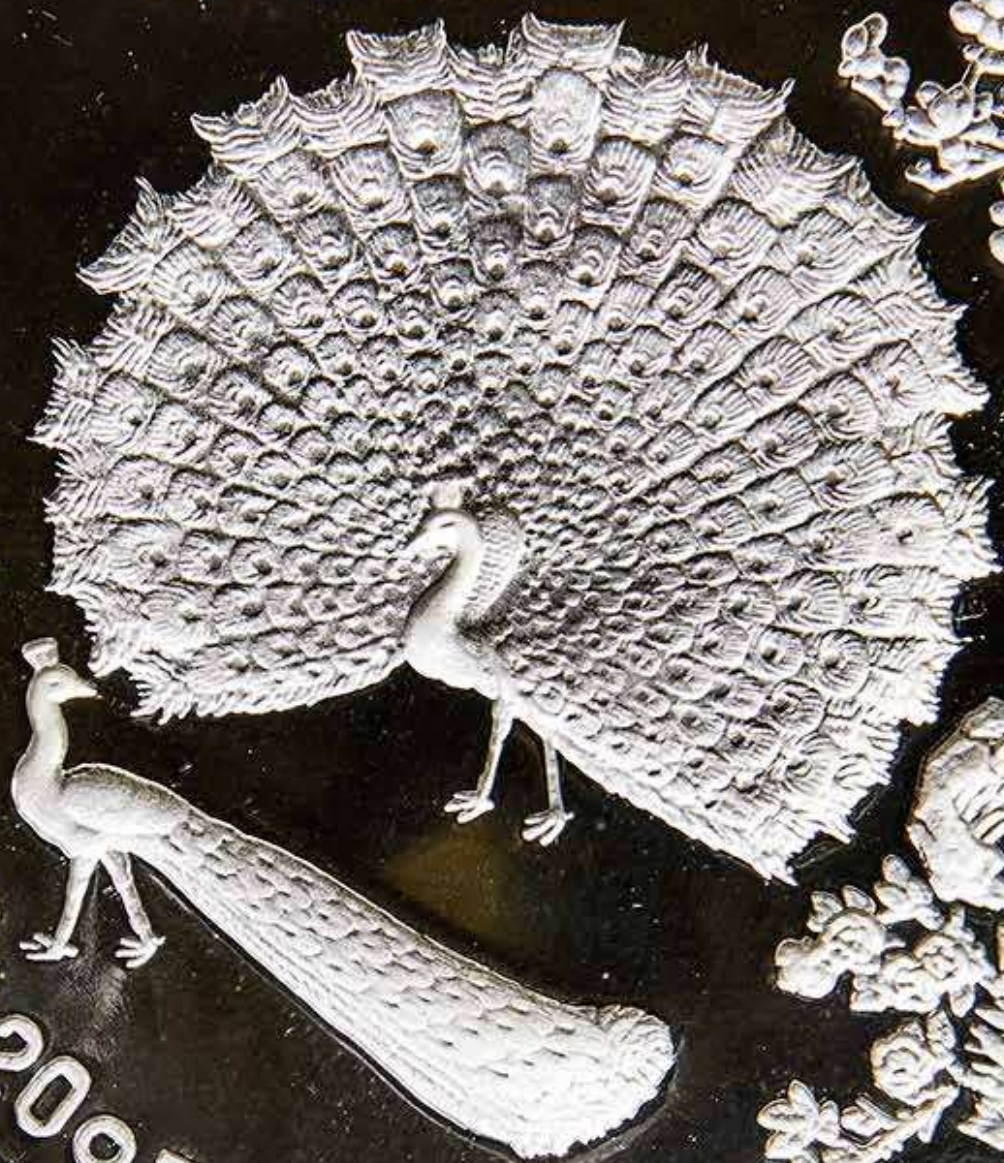
PEACOCK ISSUES



- 30219 People's Republic silver Proof "Peacock" 50 Yuan (5 oz) 1993,**
 KM597, Cheng-pg. 140, 2, CC-545. Mintage: 891. An effortlessly flawless specimen of this very low mintage peacock type, hard mirrors set against generously frosted devices in a magnificent display. Still preserved in the original mint vinyl, the present lot comes with its original case of issue and COA #822.

1993年孔雀開屏50元精製銀幣 (5盎司)。
 發行量891枚。低產量，完美無瑕的一枚，絕對難得一見。霧面圖文反射出鏡面般的銀光，整體設計華麗。仍然封存於原始的膠套中，連證書，編號822。
 Estimate: \$1,500-\$2,500
 Starting Bid: \$750

150元



200z Ag .999

Extremely Rare “Peacock” Variant

極為稀見的「貼邊版」孔雀開屏20盎司銀幣



30220 People's Republic silver Proof "Devices Near to Rim" Peacock 150 Yuan (20 oz) 1993 PR69 Ultra Cameo NGC, Shanghai mint, cf. KM599, Cheng-pg 140, 1, CC-546B (mintage unlisted). Devices near to rim variety. An exceptional and nearly flawless example of this important variant of the "Peacock" 150 Yuan, exhibiting devices aligned directly against the rim of the obverse. Though this particular design feature is standard for the 10 Yuan and 50 Yuan issues of the same year, the regular 150 Yuan displays a clear border around the outermost obverse features, a characteristic that one will immediately notice to be missing in the present example. We note that the offering, a tremendous rarity of Chinese numismatics, was previously certified by NGC in 2017 as part of the Hercules Collection of Modern Chinese Coins, a collection which NGC has described as "One of the most important collections of Chinese modern coins ever assembled", and one which included "a high grade example of virtually every non-circulating modern coin issued by China since 1979". Only two examples of this important variant have been certified by NGC to-date, and none have come to auction until now, rendering it leagues rarer than its "devices far from rim" standard issue counterpart, and ensuring that whoever's collection it enters will be graced by an indisputable giant of modern Chinese coinage. With all likelihood, a once-in-a-lifetime opportunity.
Ex. Hercules Collection of Modern Chinese Coins

1993年孔雀開屏150元精製銀幣(20盎司)「貼邊版」。PR69 Ultra Cameo NGC。

我國官方目錄一直以「貼邊版」孔雀開屏20盎司銀幣作圖案，唯該幣自1993年發行至今，近30年以來，在市場上均難覓芳蹤。據NGC紀錄顯示，只有兩枚被認證評級，關於此幣的來歷眾說紛紜，但類似誤把樣幣圖案當作正式發行幣圖案的例子並不鮮見。

在沒能獲得官方文檔的情況之下，該幣暫時未被評為樣幣，但它卻是供經銷商作審批的樣幣(孔雀開屏金銀幣項目是美國幣商溫伯格與台灣幣商林偉傑先生的合作項目)。上海造幣廠在按照樣幣批量生產時，發現廢品率極高，故在模具的邊緣與圖案之間留下一圈空間，以阻隔衝力，才得以順利完成585枚(離邊版)的實鑄量。

此幣過去從未在拍賣會甚至錢幣界中亮相，本次拍賣會可能是這一代收藏家一生中唯一的競拍機會。此幣流傳有序，而且富有傳奇性，最早源自同為90年龍鳳幣和92年龍馬幣的經銷商溫伯格先生的珍藏，後經資深收藏家珍愛保管多年。

無容置疑，貼邊版孔雀開屏20盎司銀幣，融匯了東西方文化美學，寓意豐盛與皇家汽派，曾獲世界最佳銀幣大獎，是新中國金銀幣中的頂尖極品之一：估計比兒童年加厚金幣珍罕25倍、比89龍鳳2盎司金幣珍罕5倍、比"金模銀鑄"齊白石公斤錯版銀幣珍罕5倍、比古科公斤銀幣珍罕25倍、比孫中山"天下為公"5盎司金幣珍罕兩倍……

在此"百年未有之大變局"的大時代中，我國現代金銀幣的前途將無可限量

孔雀開屏展盛世 豐滿細膩鑄精華

在中國當代金銀幣中有一個古典名畫系列金銀幣。「中國古代名畫系列(孔雀開屏)金銀紀念幣」開創了這個系列金銀幣的先河。孔雀開屏紀念幣1993年開始發行，先後包括有20盎司金銀幣、5盎司金銀幣、1盎司、1/4盎司、1/10盎司金幣和1盎司精製普製銀幣。其中的20盎司銀幣更被美國克勞斯錢幣目錄評為1995年「世界最佳銀幣」。

孔雀開屏紀念幣，確定是一枚吸引眼球的精品。它的圖案豐滿，華麗而且細膩，艷麗豐滿的羽毛圖案與立體浮雕的結合憾稱當代中國金銀幣最成功和最完美的二次藝術創作，給人一種精雕細琢和百看不厭的感覺。

這套如此精美的錢幣，自然與它的藝術原型有關。這個項目的主要設計素材來自於朗世甯的「孔雀開屏圖」。

這幅名畫的作者朗世甯是清代從意大利來華傳教的天主教士，侍奉康熙、雍正、乾隆三帝超過50餘年，在華創作的畫作有百餘幅，擅長糅合西方透視繪畫法和傳統中國工筆畫風，以寫實手法表現風物，給傳統中國繪畫技法注入了新鮮血液。著名的作品有「百駿圖」、「十駿大圖」、「十駿馬圖」和「孔雀開屏圖」等，這些畫作現在都藏於台北故宮博物院。朗氏創作的主要目的是以新派藝術吸引皇帝的注意和興趣，並借此親近他們並傳播天主教義。

朗氏畫作在我國金銀幣的設計中被多次採用。他的「十駿大圖」繪畫有兩幅原畫亦被選為1994年的狗年生肖5盎司和12盎司金銀幣的圖案。「孔雀開屏圖」是我國金銀紀念幣首次選用朗氏的繪畫作品。

在我國古代名畫系列金銀幣的第一個項目中，選擇朗氏的「孔雀開屏圖」作為開山之作是經過精心構思的，這樣的選擇具有重要的實踐意義。首先這幅優秀的作品充分體現了中國古代繪畫後期的發展成就和藝術特點。其次，這幅作品相對具象，可以較好地適應鑄幣的工藝技術條件，為藝術原型的再創作打下基礎。

孔雀開屏紀念幣正面圖案選用北京故宮太和殿外景，背面圖案為郎氏所繪「孔雀開屏圖」。從鑄幣條件出發，背景主景選擇了「孔雀開屏圖」中最精華的部分，使郎氏的繪畫風格在小小的幣面上得到完美體現，同時也將那個時代的輝煌歷史和盛世繁榮烘托得淋漓盡致。另外，這套紀念幣選用的正面圖案，也恰到好處，它不但反映了這幅繪畫的時代背景，也從側面勾畫出郎氏宮廷畫家的身世。綜合以上情況，首先這套紀念幣的選題是成功的，選擇的設計圖案富有皇家氣派，再添上正面的故宮太和殿圖案，均與主題貼切，正好表現出非凡氣質。從這套紀念幣的設計雕刻看，整個圖案佈局合理舒展，雕刻又非常精美細緻，幾乎看不出什麼明顯缺陷，堪稱藝術精品。實際上，不管什麼民族和民眾，審美的基本標準是相通的。這套紀念幣中的20盎司銀幣能夠在1995年榮獲美國克勞斯錢幣目錄的「世界最佳銀幣」，是實至名歸的，同時，在這次「問卷調查」活動中也被收藏家和藝術家認為精品。

孔雀開屏紀念幣的經銷商是中國台灣的林偉杰和美國溫伯格，是繼他們成功推出龍鳳呈祥紀念幣之後再次合作推出推的幣品。他們深知雅俗共賞的市場之道，知道孔雀既吉祥又代表富貴，十分迎合普羅大眾口味，又知道如何觸動高水平收藏家的收藏神經：複雜的工筆重彩羽毛圖案結合造幣廠雕刻師的高超浮雕技術，締造出一件如藝術品般的金銀幣，幣中畫面取原作中的精華部分，以一隻孔雀展開翅膀吸引同伴注意為題，進行二次藝術再創造，保持神韻之餘又閃閃金光，蘊含豐富的層次立體感，令人一見傾心，再配上在中國台灣訂製的紅色木製錦匣和大紅燙金紙盒，令崇尚皇家氣派的國人無可抗拒……儘管各方面已接近完美，經銷商為了使藏家獲得更好的欣賞樂趣，再附送一本帶有中國台灣地區發行的孔雀開屏郵票和首日封的精美畫冊，這種營銷手法，值得研究。

孔雀開屏金銀幣無疑是最成功的中國傳統美術和造幣工藝結合的範例，但基於20世紀90年代我國的造幣整體工藝水平仍有很多值得改進的地方，孔雀開屏大規格金銀幣(指20盎司金幣和銀幣)的工藝水平也有需要改進和提高的地方：幣的邊緣凹凸不平，並不平滑，給人略有粗糙的感覺。但也必須指出工藝方面的正面評價：這枚25年前發行的20盎司銀幣，至今仍然有發現出現白斑，筆者甚至從未見過。素有「中國特色防偽特徵」的白斑並沒有出現在25年前發行的銀幣上，真是令當今造幣人深思！

出自趙燕生先生著《中國現代貴金屬幣》之「孔雀開屏金銀幣賞析 - 陳景林先生撰」
Estimate: \$150,000-\$200,000
Starting Bid: \$75,000

Rarely Encountered Peacock 500 Yuan

極罕「孔雀開屏」500元



30221 People's Republic gold Proof Peacock 500 Yuan (5 oz) 1993 PR68 Ultra Cameo NGC, Shanghai mint, KM600, Chengpg. 139, 2, CC-542. Mintage: 102. Only the second example of this major series rarity we have handled, and only the third that we have been able to locate coming to auction in recent years. Standing as the second largest denomination in the gold peacock series, just behind the virtually unattainable 1500 Yuan, this splendid 500 Yuan features an exceptional cameo contrast, with only some minor copper spotting likely precluding a higher technical grade; of the just 29 pieces seen to-date by NGC none have yet been awarded with technical perfection. The present offering comes with its original case of issue and COA #56, and is correspondingly stamped with the same serial number on the edge.

1993年「孔雀開屏」500元精製金幣（5盎司）。PR68 Ultra Cameo NGC。

上海造幣廠。發行量僅102枚。此珍貴的一枚我們僅經手過一次，亦是近年拍賣會上所見的第三枚，稀有程度如滄海遺珠。作為孔雀金幣系列中的第二大面額，僅次於幾乎無法觸及的1500元，這枚燦爛的金幣具有與眾不同的浮雕對比，只有少量的銅斑點限制其達至更高等級。迄今為止，NGC只評過29枚，但沒有任何一枚可達至頂級狀態。原盒連證書出售，編號56，與在幣邊的序列號相同。

Estimate: \$40,000-\$50,000

Starting Bid: \$20,000

UNICORN ISSUES



- 30222 People's Republic gold Proof Unicorn 100 Yuan (1 oz) 1994 PR70 Ultra Cameo NGC**, Shenyang mint, KM682, PAN-NPB 4A, CC-591. Mintage: 1,108. A fully covetable issue within both the modern Chinese series the Unicorn series alike, with this being the scarce first-year-of-issue for the type. Standing as one of just three technically perfect specimens out of 346 certified by NGC to-date, it further exists as a clear outlier for any collector of the modern Chinese issues, with PR70 representatives of most gold types outside of the vast Panda emissions proving exceedingly scarce.

1994年麒麟系列100元精製金幣 (1盎司)。PR70 Ultra Cameo NGC。

瀋陽造幣廠。發行量1,108枚。極為誘人的麒麟當代中國幣。此品為發行初年版本。至今入評NGC的346枚幣中，只有三枚狀態稱得上完美，此為其一。廣大熊貓幣以外的金銀幣能獲PR70分的金幣一枚難求，數當代中國錢幣中的超群傑作。

Estimate: \$2,500-\$3,500

Starting Bid: \$1,250



- 30223 People's Republic gold Proof Unicorn 100 Yuan (1 oz) 1994 PR68 Ultra Cameo NGC**, Shenyang mint, KM682, PAN-NPB 4A, CC-591. Mintage: 1,108. The notably scarce and highly desirable first year for the type, starkly cameoed and near flawless, with just a scattering of copper spots to bound the designation.

1994年麒麟系列100元精製金幣 (1盎司)。PR68 Ultra Cameo NGC。

瀋陽造幣廠。發行量1,108枚。為麒麟系列的首個發行年份，也是較稀少的發行。正面圖案為麒麟送子，浮雕深淺鮮明，僅有少量銅斑痕跡，瑕不掩瑜。

Estimate: \$2,500-\$3,500

Starting Bid: \$1,250



*Images not to scale

- 30224 People's Republic silver Proof Unicorn 150 Yuan (20 oz) 1994 PR67 Ultra Cameo NGC**, Shenyang mint, KM683, Cheng-pg. 156, 1, PAN-NPB 3A, CC-602A. 100mm. Curl left variety. Mintage: 500. Certainly edging on technical perfection with expansive, mirrorlike surfaces and thickly frosted designs. A few small toning spots are noted around 6 o'clock on the reverse rim.

1994年麒麟系列150元精製銀幣 (20盎司)。PR67 Ultra Cameo NGC。

瀋陽造幣廠。100毫米。發行量500枚。鑄造技術高超，整塊底板鏡面照人，配上綿密霧面浮雕。背面邊緣正下方附近有不起眼的污點。

Estimate: \$2,000-\$2,500

Starting Bid: \$1,000

Extremely Rare and Low Mintage Colossal Unicorn Proof Set

極罕低發行量麒麟精製幣套裝





30225 People's Republic 12-Piece Uncertified gold, silver & platinum Unicorn Colossal Proof Set 1995,

- 1) gold 5 Yuan (1/20 oz), KM794, PAN-NPB 25A. Mintage: 20,000.
- 2) silver 10 Yuan (1 oz), KM795, PAN-NPB 24A. Mintage: 8,000.
- 3) gold 10 Yuan (1/10 oz), KM796, PAN-NPB 23A. Mintage: 5,000.
- 4) bi-metallic gold & silver 25 Yuan (1/4 oz AU, 1/8 oz AR), KM797, PAN-NPB 22A. Mintage: 2,000.
- 5) gold 25 Yuan (1/4 oz), KM798, PAN-NPB 21A. Mintage: 5,000.
- 6) silver 50 Yuan (5 oz), KM800, PAN-NPB 20A. Mintage: 1,500.
- 7) gold 50 Yuan (1/2 oz), KM801, PAN-NPB 18A. Mintage: 1,250.
- 8) platinum 50 Yuan (1/2 oz), KM793, PAN-NPB 19A. Mintage: 1,015.
- 9) silver 100 Yuan (12 oz), KM802, PAN-NPB 17A, CC-747A. Mintage: 1,500. Large characters variety.
- 10) gold 100 Yuan (1 oz), KM803, PAN-NPB 16A. Mintage: 504.
- 11) silver 150 Yuan (20 oz), KM804, PAN-NPB 15A. Mintage: 500.
- 12) gold 500 Yuan (5 oz), KM805, PAN-NPB 14A. Mintage: 99.

Shenyang mint, CC-737-748. Mintage: 25 sets. An extremely rare complete 1995 Unicorn set that seldom becomes available, this being only the second complete set we have offered in nearly 13 years. While most of the individual coins carry low to moderate mintage figures—with the gold 500 Yuan being the key rarity (the last example of which in PR69 Ultra Cameo hammered for \$36,000 in August 2019)—what is truly remarkable is the exceedingly small number of sets produced, of which the current offering is number 7. The set is sold in its original black padded case of issue with COA. (Total: 12 coins)

1995年麒麟系列精製金、銀、鉑幣。一套十二枚。未評級。

- 1) 5元金幣 (1/20盎司) 發行量20,000枚;
- 2) 10元銀幣 (1盎司), 發行量8,000枚;
- 3) 10元金幣 (1/10盎司), 發行量5,000枚;
- 4) 25元雙金屬幣 (1/4盎司金、1/8盎司銀), 發行量2,000枚;
- 5) 25元金幣 (1/4盎司), 發行量5,000枚;
- 6) 50元銀幣 (5盎司), 發行量1,500枚;
- 7) 50元金幣 (1/2盎司) 發行量1,250枚;
- 8) 50元鉑幣 (1/2盎司), 發行量1,015枚;
- 9) 100元銀幣 (12盎司) 發行量1,500枚, 大字體版;
- 10) 100元金幣 (1盎司), 發行量504枚;
- 11) 150元銀幣 (20盎司), 發行量500枚;
- 12) 500元金幣 (5盎司), 發行量99枚。

瀋陽造幣廠。發行量僅25套。這套1995年麒麟系列珍品極少出現拍賣場上, 此一套為敝司近13年來拍賣的第二套完整收藏。系列內大部分錢幣發行量中至低, 當中500元金幣為系列焦點, 對上一枚PR68 Ultra Cameo評分的在2019年另一香港拍賣以落槌價36,000美元成交。其發行量之低令人垂涎, 此套500元金幣序號為7。連同原廠黑絨盒及證書出售。

Estimate: \$40,000-\$60,000

Starting Bid: \$20,000

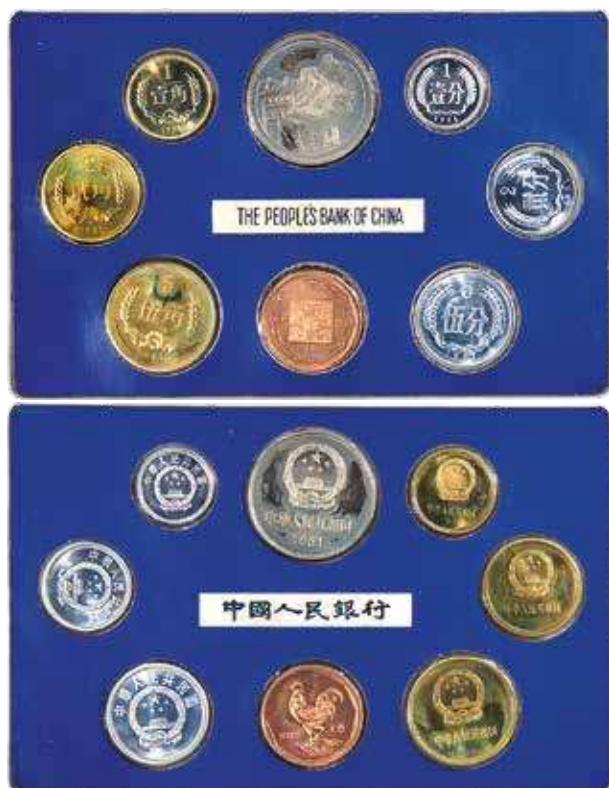
*Images not to scale

LUNAR ISSUES



- 30226** People's Republic gold Proof "Year of the Rooster" 250 Yuan 1981 PR66 Ultra Cameo NGC, KM41, Cheng-pg. 11, 1, CC-25. Mintage: 5,015. A deeply cameoed representative of this first-year lunar type of the People's Republic, remarkably clean for the designation, with just a few stray wisps preventing a higher numerical grade. Sold with the original case of issue and COA.

1981年雞年生肖250元精製金幣。PR66 Ultra Cameo NGC。發行量5,015枚。首個生肖系列的發行，深度浮雕，淨亮底板，少許痕跡限制其達至更高的等級。此枚附原盒連證書出售。
Estimate: \$1,000-\$1,200
Starting Bid: \$500



*Images not to scale

- 30227** People's Republic 8-Piece Uncertified "Year of the Rooster" Proof Set 1981-(s), Shanghai mint, KM-PS7. Includes aluminum 1, 2, and 5 Fen, as well as bronze 1, 2, and 5 Jiao, a copper-nickel Yuan, and a bronze medal. A widely collected mint set, housed in the original mint packaging. (Total: 8 coins)

1981-(s)年雞年精製長城套幣。一套八枚。上海造幣廠。包括1、2、5分鋁幣；1、2、5角銅幣；1元銅鑲幣及青銅章一枚。被廣泛收集的一組套幣，封裝於原盒中。
Estimate: \$1,200-\$1,500
Starting Bid: \$600



*Images not to scale

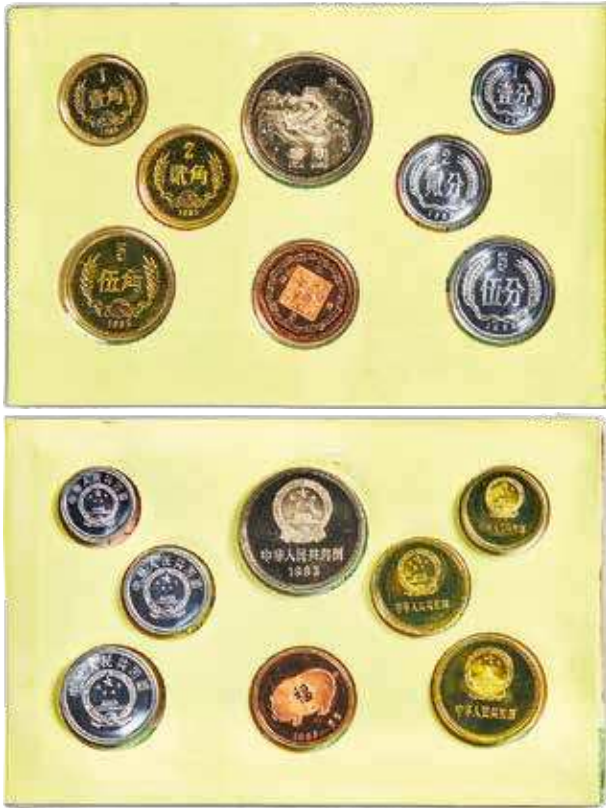
- 30228** People's Republic 8-Piece Uncertified "Year of the Rooster" Proof Set 1981-(s), Shanghai mint, KM-PS7. Includes aluminum 1, 2, and 5 Fen, as well as bronze 1, 2, and 5 Jiao, a copper-nickel Yuan, and a bronze medal. A desirable Proof set housed in the original mint packaging. (Total: 8 coins)

1981-(s)年雞年精製長城套幣。一組八枚。上海造幣廠。包括1、2、5分鋁幣；1、2、5角銅幣，1元銅鑲幣，以及一面銅章一枚。一套令人垂涎的精製幣，附原廠包裝。
Estimate: \$1,200-\$1,500
Starting Bid: \$600



- 30229** People's Republic Proof "Year of the Pig" 10 Yuan 1983 PR69 Ultra Cameo NGC, KM73. Lunar series. A premier selection on the cusp of perfect preservation, featuring a stark cameo contrast.

1983年豬年生肖10元精製銀幣。PR69 Ultra Cameo NGC。精選的生肖系列。保存狀態無可挑剔，十全十美。精製鏡面，圖文浮雕對比分明。
Estimate: \$900-\$1,200
No Minimum Bid



*Images not to scale

30230 People's Republic 8-Piece Uncertified "Year of the Pig" Proof Set 1983-(s), Shanghai mint, KM-PS11. Includes aluminum 1, 2, and 5 Fen, as well as bronze 1, 2, and 5 Jiao, a copper-nickel Yuan, and a bronze medal. A fully uncirculated and untouched mint set preserved in the original mint holder. (Total: 8 coins)

1983-(s) 年猪年精製長城套幣。一套八枚。
上海造幣廠。包括1分、2分及5分鋁幣，1角、2角及5角銅幣，1圓銅鑲幣以及一枚銅章。全新，附原廠封套。
Estimate: \$1,000-\$1,200
Starting Bid: \$500



30231 People's Republic platinum Proof "Year of the Rooster" 100 Yuan (1 oz) 1993 PR69 Ultra Cameo NGC, KM513. Mintage: 300. Lunar series. Struck in a low mintage numbering only 300 examples, and, accordingly, one of the recognized rarities of the Chinese Lunar series. A prime quality example preserved to essential perfection and displaying a resplendent cameo contrast.

1993年雞年生肖100元精製鉑幣 (1盎司)。PR69 Ultra Cameo NGC。

發行量300枚。生肖系列。發行量低，因而成為生肖系列中最受追捧的一款。精美絕倫的一枚，保存絕佳，精製幣面耀眼。

Estimate: \$6,000-\$8,000

Starting Bid: \$3,000



30232 People's Republic platinum Proof "Year of the Pig" 100 Yuan 1995 PR69 Ultra Cameo NGC, KM749, Fr-B71. Mintage: 300. A significant Lunar series rarity seen here in admirable and nearly perfectly preserved condition. Displaying immensely bright and wholly original surfaces with starkly contrasting, magnificently frosted detailing.

1995年豬年生肖100元精製鉑幣。PR69 Ultra Cameo NGC。發行量300枚。享譽的生肖系列，稀有。此枚保養狀態完美，令人心動。表面明亮照人，浮雕層次鮮明，細節凝霜效果驚美絕倫。
Estimate: \$6,000-\$8,000
Starting Bid: \$3,000



30233 People's Republic 2-Piece Certified gold & silver Fan-Shaped "Year of the Dragon" Mint Set 2000 MS69 NGC,
1) silver 10 Yuan, KM1321
2) gold 50 Yuan, KM1322

Lunar series. Sold with cases of issue and COA #036908 (10 Yuan) and COA #003062 (50 Yuan). AGW 0.4995 oz. (Total: 2 coins)

2000年龍年生肖扇形金銀幣。一套兩枚。MS69 NGC。
1) 10元銀幣;
2) 50元金幣;

農曆生肖系列。原盒附證書出售，編號#036908 (10元)、#003062 (50元)。總含金量0.4995盎司。
Estimate: \$800-\$1,000
No Minimum Bid



30234 People's Republic 2-Piece Certified gold & silver Fan-Shaped "Year of the Snake" Mint Set 2001 NGC,
1) silver 10 Yuan - MS68, KM-Unl.
2) gold 200 Yuan - MS69, KM1383

Lunar series. Sold with cases of issue and COA #061178 (10 Yuan) and COA #001033 (200 Yuan). AGW 0.4995 oz. (Total: 2 coins)

2001年蛇年生肖扇形金銀幣。一套兩枚。NGC評級。
1) 10元銀幣-MS68 NGC;
2) 200元金幣-MS69 NGC;

農曆生肖系列。原盒附證書出售，編號#061178 (10元)、#001033 (200元)。總含金量0.4995盎司。
Estimate: \$800-\$1,000
No Minimum Bid



30235 People's Republic 2-Piece Certified gold & silver Fan-Shaped "Year of the Horse" Mint Set 2002 MS69 NGC,

- 1) silver 10 Yuan, KM1423
- 2) gold 200 Yuan, KM1424

Lunar series. Sold with cases of issue and COA #006748 (10 Yuan) and COA #002906 (200 Yuan). AGW 0.4994 oz. (Total: 2 coins)

2002年馬年生肖扇形金銀幣。一套兩枚。MS69 NGC。

- 1) 10元銀幣;
- 2) 200元金幣;

農曆生肖系列。原盒附證書出售, 編號#006748 (10元)、#002906 (200元)。總含金量0.4994盎司。

Estimate: \$800-\$1,000

No Minimum Bid



30236 People's Republic 2-Piece Certified gold & silver Fan-Shaped "Year of the Goat" Mint Set 2003 NGC,

- 1) silver 10 Yuan - MS68, KM1485
- 2) gold 200 Yuan - MS69, KM1475.1

Lunar series. Sold with cases of issue and COA #049535 (10 Yuan) and COA #004779 (200 Yuan). AGW 0.4999 oz. (Total: 2 coins)

2003年羊年生肖扇形金銀幣。一套兩枚。NGC評級。

- 1) 10元銀幣-MS68 NGC;
- 2) 200元金幣-MS69 NGC;

農曆生肖系列。原盒附證書出售, 編號#049535 (10元)、#004779 (200元)。總含金量0.4999盎司。

Estimate: \$800-\$1,000

No Minimum Bid



30237 People's Republic 2-Piece Certified gold & silver Fan-Shaped "Year of the Monkey" Mint Set 2004 NGC,

- 1) silver 10 Yuan - MS70, KM1553
- 2) gold 200 Yuan - MS69, KM1554

Lunar series. Sold with cases of issue and COA #046332 (10 Yuan) and COA #004072 (200 Yuan). AGW 0.50 oz. (Total: 2 coins)

2004年猴年生肖扇形金銀幣。一套兩枚。NGC評級。

- 1) 10元銀幣-MS70 NGC;
- 2) 200元金幣-MS69 NGC;

農曆生肖系列。原盒附證書出售, 編號#046332 (10元)、#004072 (200元)。總含金量0.50盎司。

Estimate: \$800-\$1,000

No Minimum Bid



30238 People's Republic 2-Piece Certified gold & silver Fan-Shaped "Year of the Rooster" Mint Set 2005 NGC,

- 1) silver 10 Yuan - MS70, KM1615
- 2) gold 200 Yuan - MS69, KM1606

Lunar series. Sold with cases of issue and COA #004816. AGW 0.4994 oz. (Total: 2 coins)

2005年雞年生肖扇形金銀幣。一套兩枚。NGC評級。

- 1) 10元銀幣-MS70 NGC;
- 2) 200元金幣-MS69 NGC;

農曆生肖系列。原盒附證書出售, 編號#004816。總含金量0.4994盎司。

Estimate: \$800-\$1,000

No Minimum Bid



30239 People's Republic 2-Piece Certified gold & silver Fan-Shaped "Year of the Dog" Mint Set 2006 NGC,

- 1) silver 10 Yuan - MS68, KM1686
- 2) gold 200 Yuan - MS69, KM1679

Lunar series. Sold with cases of issue and COA #004834. AGW 0.502 oz. (Total: 2 coins)

2006年狗年生肖扇形金銀幣。一套兩枚。NGC評級。

- 1) 10元銀幣-MS68 NGC;
- 2) 200元金幣-MS69 NGC;

農曆生肖系列。原盒附證書出售，編號#004834。總含金量0.502盎司。

Estimate: \$800-\$1,000

No Minimum Bid



30240 People's Republic 2-Piece Certified gold & silver Fan-Shaped "Year of the Pig" Mint Set 2007 NGC,

- 1) silver 10 Yuan - MS69, KM1718
- 2) gold 200 Yuan - MS70, KM1723

Lunar series. Sold with cases of issue and COA #4753. AGW 0.4978 oz. (Total: 2 coins)

2007年豬年生肖扇形金銀幣。一套兩枚。NGC評級。

- 1) 10元銀幣-MS69 NGC;
- 2) 200元金幣-MS70 NGC;

農曆生肖系列。原盒附證書出售，編號#4753。總含金量0.4978盎司。

Estimate: \$800-\$1,000

No Minimum Bid



30241 People's Republic 2-Piece Certified gold & silver Fan-Shaped "Year of the Rat" Mint Set 2008 NGC,

- 1) silver 10 Yuan - MS69, KM1833
- 2) gold 200 Yuan - MS68, KM1838

Lunar series. Sold with original wooden case of issue and COA #6387. AGW 0.4978 oz. (Total: 2 coins)

2008年鼠年生肖扇形金銀幣。一套兩枚。NGC評級。

- 1) 10元銀幣-MS69 NGC;
- 2) 200元金幣-MS68 NGC;

農曆生肖系列。原木盒附證書出售，編號#6387。總含金量0.4978盎司。

Estimate: \$800-\$1,000

No Minimum Bid



*Images not to scale

30242 People's Republic 6-Piece Uncertified gold & silver "Year of the Rabbit" Panda Set 2011 Gem UNC,

- 1) gold 20 Yuan (1/20 oz), KM1979, PAN-532A
- 2) gold 50 Yuan (1/10 oz), KM1978, PAN-531A
- 3) gold 100 Yuan (1/4 oz), KM1977, PAN-530A
- 4) gold 200 Yuan (1/2 oz), KM1976, PAN-529A
- 5) gold 500 Yuan (1 oz), KM1975, PAN-528A
- 6) gilt-silver 1 Ounce Mint Medal

Mintage: 500 sets. Sold with the original case of issue and COA #373. Total AGW 1.9 oz. (Total: 6 coins)

2011年兔年生肖熊貓金銀幣。一組六枚。Gem UNC。

- 1) 20元金幣(1/20 盎司),
 - 2) 50元金幣(1/10 盎司),
 - 3) 100元金幣 (1/4 盎司),
 - 4) 200元金幣 (1/2 盎司),
 - 5) 500元金幣 (1 盎司),
 - 6) 鍍金銀1盎司硬幣獎章
- 發行量500套，原盒連證書，編號373。總含金量約為1.9盎司。
Estimate: \$3,000-\$3,200
Starting Bid: \$1,500

PANDA ISSUES



*Images not to scale

30243 People's Republic silver Proof "Year of the Pig" 300 Yuan (Kilo) 2019 PR70 Ultra Cameo NGC, KM-Unl. Mintage: 10,000. Year of the Pig lunar issue. Sold with COA #5405.

2019年猪年生肖300元精製銀幣 (1公斤)。PR70 Ultra Cameo NGC。
發行量10,000枚。生肖系列。連證書出售，編號#5405。
Estimate: \$800-\$1,000
No Minimum Bid



30244 People's Republic platinum Proof Panda 100 Yuan (1 oz) 1987-S PR69 Ultra Cameo NGC, Shanghai mint, KM-A163, PAN-51A. Mintage: 2,000. Nearly perfect, with a cascading watery brilliance.

1987-S年熊貓100元精製鉑幣 (1盎司)。PR69 Ultra Cameo NGC。
上海造幣廠。發行量2,000枚。保存狀態至臻完美，光彩四溢。
Estimate: \$1,500-\$2,000
Starting Bid: \$750



30245 People's Republic platinum Proof Panda 100 Yuan (1 oz) 1987-S PR69 Ultra Cameo NGC, Shanghai mint, KM-A163, PAN-51A. Mintage: 2,000. Essentially the finest of the date that one could hope to obtain, only a single PR70 example certified across both NGC and PCGS out of a combined population exceeding 350 specimens.

1987-S年熊貓100元精製鉑幣 (1盎司)。PR69 Ultra Cameo NGC。
上海造幣廠。發行量2,000枚。品相近乎完美，NGC及PCGS合共入評的350枚當中，僅有一枚獲PR70評分。
Estimate: \$1,500-\$2,000
Starting Bid: \$750



30246 People's Republic platinum Proof Panda 100 Yuan (1 oz) 1988 PR69 Ultra Cameo NGC, Shanghai mint, KM192, PAN-76A. Mintage: 2,000. Small date variety. A meaningfully unimprovable rendition of the this low-mintage date Panda, with no specimens yet reaching PR70 Ultra Cameo in the NGC census.

1988年熊貓100元精製鉑幣 (1盎司)。PR69 Ultra Cameo NGC。
上海造幣廠。發行量2,000枚。小日期版。此系列中未有任何一枚評分達PR70 Ultra Cameo。此枚品相無可挑剔。
Estimate: \$1,200-\$1,500
Starting Bid: \$600



- 30247 People's Republic Mint Error - Obverse Struck Through**
gold Panda 100 Yuan (1 oz) 1988 MS69 NGC, Shenyang mint, KM187, PAN-69A. Admirably preserved and virtually without imperfections, the hairline strike through to the left of the Temple of Heaven doing nothing to diminish the coin's eye appeal.

1988年熊貓100元金幣(1盎司)。錯體幣。MS69 NGC。
 瀋陽鑄幣廠。保存狀態完好的一枚，雖背面天壇左方有一處微細痕跡，但整體外觀依然悅目。
 Estimate: \$1,600-\$1,800
 Starting Bid: \$800



- 30248 People's Republic platinum Proof Panda 100 Yuan (1 oz) 1989 PR69 Ultra Cameo NGC**, KM230, PAN-105A. Mintage: 3,000. A near-perfect representative marked by sparkling flow lines.

1989年熊貓100元精製鉑幣(1盎司)。PR69 Ultra Cameo NGC。
 發行量3,000枚。近乎完美的品相，金光閃爍。
 Estimate: \$1,600-\$2,200
 Starting Bid: \$800



- 30249 People's Republic 4-Piece Certified platinum Panda Proof Set 1990**,

- 1) 10 Yuan (1/10 oz) - PR69 Ultra Cameo NGC, PAN-135A
- 2) 25 Yuan (1/4 oz) - PR69 Ultra Cameo NGC, PAN-134A
- 3) 50 Yuan (1/2 oz) - PR69 Ultra Cameo NGC, PAN-132A
- 4) 100 Yuan (1 oz) - PR68 Deep Cameo PCGS, PAN-129A

Shanghai mint. A coveted Proof Set with the 100 Yuan seeing only 778 pieces struck. (Total: 4 coins)

1990年熊貓精製鉑幣。一套四枚。
 1) 10元(1/10盎司)。PR69 Ultra Cameo NGC。
 2) 25元(1/4盎司)。PR69 Ultra Cameo NGC。
 3) 50元(1/2盎司)。PR69 Ultra Cameo NGC。
 4) 100元(1盎司)。PR68 Deep Cameo PCGS。
 上海造幣廠。藏家夢寐以求的逸品，100元鉑幣發行量只有778枚。
 Estimate: \$2,000-\$3,000
 Starting Bid: \$1,000



- 30250 People's Republic gold "Small Date" Panda 50 Yuan (1/2 oz) 1994 MS69 NGC**, KM614 (prev. KM-Y434), PAN-212B. A lustrous offering only a hair's breadth from perfection and sporting a lovely cameo effect despite not being an official Proof striking. A key series rarity, and widely recognized as such.

1994年熊貓50元金幣(1/2盎司)。小日期。MS69 NGC。
 金光奪目的一枚，近乎完美品相，雖并非精製幣，其浮雕精鑄效果依然出色。關鍵年份的版別，美名遠揚。
 Estimate: \$3,000-\$3,500
 Starting Bid: \$1,500



30251 People's Republic gold Proof Panda 100 Yuan (1 oz) 1995 PR69 Ultra Cameo NGC, KM726, PAN-242A. Mintage: 2,000. A scarce date in the series, sold with case of issue and COA #0000143.

1995年熊貓100元精製金幣(1盎司)。PR69 Ultra Cameo NGC。

發行量2,000枚。罕見年份，附原盒連證書出售，編號#0000143。

Estimate: \$7,000-\$8,000

Starting Bid: \$3,500



30252 People's Republic gold "Small Date" Panda 100 Yuan (1 oz) 1995 UNC, Shenyang mint, KM719, PAN-235B. Highly reflective and nearly Prooflike in the surfaces. Sealed in the original mint vinyl.

1995年熊貓100元金幣(1盎司)。小日期。UNC。

瀋陽鑄幣廠。近鏡面狀態，幣面光滑如新。置於原裝膠套內。

Estimate: \$2,000-\$2,500

Starting Bid: \$1,000



30253 People's Republic gold "Small Date" Panda 100 Yuan (1 oz) 1995 UNC, Shenyang mint, KM719, PAN-235B. A scarce and key date within the series, presenting flawless detail and still sealed in the original mint vinyl.

1995年熊貓100元金幣(1盎司)。小日期。UNC。

瀋陽鑄幣廠。為此系列的關鍵年份。幣面細節無懈可擊，置於原裝膠套內。

Estimate: \$2,000-\$2,500

Starting Bid: \$1,000

Virtually Flawless and Low Mintage Panda 500 Yuan

完美無瑕的低發行量熊貓500元



30254 People's Republic bi-metallic gold & silver Proof Panda 500 Yuan (5 oz AU, 2 oz Ag) 1995 PR69 Ultra Cameo NGC, Shanghai mint, KM728, Cheng-pg. 169, 1, CC-665, PAN-241A. Mintage: 199. One of the great rarities of the modern Panda series, and stemming from a notably low mintage, this 1995 bi-metallic 500 Yuan shows an appearance entirely deserving of its technically flawless certification, not the least signs of haze or notable flecking visible over the hard mirrored surfaces. To-date, not a single example of the type has been awarded PR70 at NGC, marking this as the among finest attainable. Sold here with COA #126 and the original mint capsule.

1995年熊貓500元精製雙金屬幣 (5盎司金、2盎司銀)。PR69 Ultra Cameo NGC。

上海造幣廠。發行量僅199枚。現代熊貓幣中的逸品，發行量極低。此枚雙金屬幣品相完美無缺，頂級評分實至名歸：平整鏡面之上毫無瑕疵。至今仍未有任何一枚超過PR70分的例子入評NGC，此一枚穩坐版別中之冠。連原廠封套出售，原始證書編號#126。

Estimate: \$15,000-\$20,000

Starting Bid: \$7,500



30255 People's Republic platinum Panda 5 Yuan (1/20 oz) 1997 MS66 NGC, KM985. A lesser seen Panda type showcasing a cameo-like contrast, despite not being an officially Proof issue.

1997年熊貓5元鉑幣 (1/20盎司)。MS66 NGC。
一款較罕見的熊貓幣。雖非精製幣，但浮雕成色立體卻有過之而無不及。

Estimate: \$1,000-\$1,500
Starting Bid: \$500



30256 People's Republic platinum Proof Panda 10 Yuan (1/10 oz) 1997 PR69 Ultra Cameo NGC, KM988, PAN-291A. Mintage: 2,500. A widely recognized rarity within the modern Chinese series, and a key to the popular and widely collected Panda series in particular. As only 2,500 total were struck, this essentially guaranteed a degree of rarity which exceeds that of most other Panda types. At a "PR69" level of certification and exhibiting both near-flawless preservation and undiminished reflectivity, this pristine example promises to serve as a target of competition by those dedicated collectors seeking to fill a likely gap in their collections.

1997年熊貓10元精製鉑幣 (1/10盎司)。PR69 Ultra Cameo NGC。

發行量2,500枚。關鍵的一款熊貓系列。發行量低，比同系列其他熊貓幣更為珍貴。此枚評級達PR69分，保存狀態完美，如此優秀的品相，各藏家定必爭相競投。

Estimate: \$7,000-\$9,000
Starting Bid: \$3,500



30257 People's Republic gold "Large Date" Panda 50 Yuan (1/2 oz) 1997 MS69 NGC, KM990, PAN-280A. Mintage: 15,483. A virtually flawless representative of this scarce date and variety, expressing a highly Prooflike finish highlighted by generously frosted devices and deep, mirrorlike surfaces.

1997年熊貓50元金幣 (1/2盎司)。大日期。MS69 NGC。發行量15,483枚。關鍵的年份和版別。品相無甚瑕疵，霧面呈深度鏡面反射，形成鮮明對比。
Estimate: \$1,500-\$1,600
Starting Bid: \$750



30258 People's Republic gold Panda 500 Yuan (1 oz) 2013 MS70 PCGS, KM-Unl., PAN-579A. A beautiful piece that exudes entirely flawless details and a cameo-like contrast between the fields and devices.

2013年熊貓500元金幣 (1盎司)。MS70 PCGS。品相完美無瑕，浮雕對比銳利精緻。
Estimate: \$1,500-\$1,700
Starting Bid: \$750



*Images not to scale

30259 People's Republic bi-metallic Proof Panda 1 Kilo Medal 2015 PR70 Ultra Cameo NGC, Shenyang mint, KM-X Unl., CC-Unl., PAN-657A. 100mm. Mintage: 2,000. This piece was issued in commemoration of the Chinese Moon Festival and includes a 1/10 oz gold moon, containing gold recovered from a NASA vehicle that spent five years in orbit around the Earth.

2015年熊貓1公斤精製雙金屬章。PR70 Ultra Cameo NGC。瀋陽鑄幣廠，發行量2,000枚。為慶祝中秋節鑄造，上有十分一盎司金製滿月，所用黃金出自美國太空總署一台圍繞地球軌道航行五年的航天器。
Estimate: \$1,800-\$2,000
Starting Bid: \$900



30260 People's Republic 5-Piece Certified gold & silver "Honolulu Hawaii Numismatic Association" Commemorative Show Panda Proof Set 2016-y Ultra Cameo NGC,

- 1) gold 1 Gram Medal - PR70, PAN-723A. Mintage: 1,000.
- 2) silver 2 Gram Medal - PR69, PAN-724A. Mintage: 2,000.
- 3) bi-metallic gold & silver (AU 3gm, AR 1.5gm) Medal - PR70, PAN-721A. Mintage: 1,000.
- 4) gold 1 Ounce Medal - PR70, PAN-720A. Mintage: 200.
- 5) silver 1 Ounce Medal - PR70, PAN-722A. Mintage: 1,500.

Shenyang mint, CC-pp. 708-709. Early Releases. Missing only the gold 1 Kilo Medal, of which reportedly just 3 were actually struck. An elusive set of which very few were originally produced, with the pieces on offer here being among the earliest struck. (Total: 5 coins)

2016-y年「檀香山夏威夷錢幣學會錢幣展」熊貓精製金銀紀念章。一組五枚。Ultra Cameo NGC。

- 1) 1克金章 - PR70, 發行量1,000枚。
- 2) 2克銀章 - PR69, 發行量 2,000枚。
- 3) 雙金屬金銀章 (金3克, 銀1.5克) - PR70, 發行量1,000枚。
- 4) 1盎司金章 - PR70, 發行量200枚。
- 5) 1盎司銀章 - PR70, 發行量1,500枚。

瀋陽造幣廠。早期發行, 唯獨欠缺一公斤金章, 據報導指出只鑄造了三枚。難以一見的獨特套裝組合, 為最早期鑄造款式。

Estimate: \$2,000-\$2,500

Starting Bid: \$1,000



30261 People's Republic 5-Piece Certified copper, silver & gold "Anaheim 125th Anniversary" Commemorative Show Panda Proof Set 2016 Ultra Cameo NGC,

- 1) silver 31.1 Gram (1 Ounce) Medal - PR70, PAN-713A. Mintage: 2,000. Number 0685.
- 2) silver 50 Gram (1.6 Ounce) Medal - PR69, PAN-717A. Mintage: 625. Number 450.
- 3) copper 40mm Medal - PR69, PAN-715A. Mintage: 175. Number 121.
- 4) gold 31.1 Gram (1 Ounce) Medal - PR70, PAN-711A. Mintage: 125. Number 039.
- 5) silver 373.25 Gram (12 Ounce) Medal - PR69, PAN-712A. Mintage: 125. Number 056. With COA.

Shanghai mint, CC-pp. 706-707. Missing only the 40mm brass and 50gm gold medals. A very elusive set of issues, particularly when found so nearly complete, struck for the 2016 American Numismatic Association convention in Anaheim. This is the first such set we have encountered. (Total: 5 coins)

2016年「美國錢幣協會第125屆安娜海年會」熊貓精製金銀銅紀念章。一組五枚。Ultra Cameo NGC。

- 1) 31.1 克銀章 (1 盎司) - PR70 NGC, 發行量2,000枚。編號0685。
- 2) 50克銀章 (1.6 盎司) - PR69 NGC, 發行量625枚。編號450。
- 3) 40毫米銅章 - PR69 NGC, 發行量175枚。編號121。
- 4) 31.1克金章 (1 盎司) - PR70 NGC, 發行量125枚。編號 039。
- 5) 373.25克銀章 (12 盎司) - PR69 NGC, 發行量125枚。編號056連證書。

上海造幣廠。此套幣獨缺40毫米黃銅章及50克金章，但已接近完整。為紀念「美國錢幣協會第125屆安娜海年會」而鑄。我們首次經手拍賣此誘人的一套。

Estimate: \$3,000-\$4,000

Starting Bid: \$1,500

FRENCH COCHIN CHINA



- 30262 People's Republic gold Proof Panda 800 Yuan (50 gm) 2017 PR69 Ultra Cameo NGC, KM-Unl. Mintage: 20,000.** "First Releases" issue housed in a red "35th Anniversary of the Chinese Gold Panda" NGC holder. AGW approximately 1.607 oz.

2017年熊貓800元金幣(50克)。PR69 Ultra Cameo NGC。發行量20,000枚。首次發行。放於「中國熊貓金幣三十五周年」紅色評級封盒出售。含金量約為1.607盎司。

Estimate: \$2,400-\$2,800
Starting Bid: \$1,200

FRANCE



- 30263 Republic gold Specimen "Hanoi Exposition" Medal 1887 SP63 PCGS, 40mm. 56.65gm.** A substantial gold medal struck for the Hanoi exposition of 1887, featuring Oudiné's famous Liberty portrait on the obverse, the reverse declaring the occasion of the striking within central wreath and surrounded by the legend "Protectorat de L'Annam et du Tonkin" (the Protectorate of Annam and Tonkin). In the same year these territories would be consolidated into a reorganized French Indochina. Stuck in an impressive degree of relief with any handling proving minimally distracting due to the matte-like finish of the surfaces.

1887年「河內博覽會」紀念金樣章。SP63 PCGS。44毫米。重56.65克。為1887年河內博覽會鑄造的金製紀念章。正面由法國雕刻家雕刻的自由女神頭像，背面花圈中標明此幣紀念性質，外圍寫有法語「東京保護國」北圻。同年，東京地區被歸納為法屬印支半島。此紀念章浮雕技術精湛，啞色表面，無明顯觸痕。

Estimate: \$6,000-\$7,000
Reserve: \$6,000



- 30264 French Colony Proof 10 Cents 1879-A PR66 PCGS, Paris mint, KM4, Lec-Unl.** An incredible specimen of immense rarity in this Proof format, with reportedly only 3 other examples certified as such between NGC and PCGS combined, for the date, only one of which ties the present piece at PR66. Thoroughly gorgeous throughout with an intensive jewel-like finish on the reverse created by cascading shades of sapphire, lapis-lazuli, and amethyst. For comparison, we note that a PR65-graded piece brought \$7200 in our 2018 June Hong Kong sale.

1879-A年坐洋10分精製幣。PR66 PCGS。巴黎鑄幣廠。極為珍罕的精製幣，NGC及PCGS記載合共只有三枚同款精製幣入評；當中只有另外一枚同日期，PR66評分。精鑄幣面如珠寶瑰麗，背面包漿如藍寶石、青金石及紫水晶般異彩流光。敝司2018年香港拍賣曾推出一枚PR65同款錢幣，當時落槌價7200美元，謹供參考。
Estimate: \$5,000-\$7,000
Reserve: \$5,000

FRENCH INDO-CHINA



30265 French Colony Piastre 1895-A MS64 PCGS, Paris mint, KM5a.1, Lec-277. Second variety with weight as 27 grams. Lustrous throughout, the surfaces displaying ever so subtle touches of honeyed toning. Scarce in this grade, with no examples seen by either PCGS or NGC exceeding the MS65 mark.

1895-A年坐洋一元銀幣。MS64 PCGS。
巴黎造幣廠。第二種類，重27克。整體品相奪目，表面蜂蜜色包漿若隱若現。評級如此優秀的萬中無一，PCGS及NGC合共入評錢幣中亦未見有高於MS65分者。
Estimate: \$2,000-\$2,400
Reserve: \$2,000

Finest Known French Indo-China Pattern Piastre

最高評分法屬坐洋一元樣幣



30266 French Colony silver Proof Essai Piastre 19 (1931) PR67★
 NGC, Paris mint, KM-Unl., VG-5307, Maz-Unl., Gad-35, Lec-276. Reeded edge, Coin rotation. By Barre. Simply astonishing—a virtually immaculate rendition of this extremely rare and highly sought-after pattern. Already boasting an extraordinarily high technical grade, a full 5 grade points above the next finest at NGC, and 2 grade points above the next finest at PCGS, the coin at hand adds yet further acclaim to its unchallenged status with a star designation for stunning eye-appeal, clearly well-warranted by its teal, merlot, and goldfish orange toning palette contrasted against icy white fields. Posited by most reference works to have been produced for the 6-month-long Colonial Exposition (Exposition coloniale internationale) in Paris in 1931, we note that in his most recent work, *Monnaies et Jetons de L'Indochine française*, Jean Lecompte has reassigned it a date of 1920, though he provides no explanation for this revision. We have handled only other 2 examples of this essai, the finest being a SP63 piece certified by PCGS, which brought \$12,925 in our January 2014 New York sale (lot 23609). With the present offering ranking 4 points ahead of that specimen, and almost certainly representing the finest known, we can only expect that it will be met with fierce competition as it crosses the auction block.

1931年坐洋一元精製銀樣幣。PR67★ NGC。

巴黎鑄幣廠。驚為天人的一枚：此幣品相狀態無懈可擊，款式極罕，為各收藏家夢寐以求的逸品。其評分比PCGS入評最高分的另一枚高2分；亦較NGC已評的次枚高足足5分，品相傲視同儕。不但如此，此幣更憑其絕美外觀加獲星號評分，舉世無雙。幣面呈藍綠、酒紅、橘色三色包漿深邃無窮，對比皓白底板，精美絕倫。一般資料記載此幣乃為當時為其半年的1931年巴黎殖民地博覽會鑄造，然而根據Jean Lecompte的最新著作《法屬印支半島錢幣與代幣》作者訂正此幣鑄造年份為1920年，卻未有提供任何注釋。敝司僅僅拍賣過兩枚同款樣幣：較優一枚PCGS評分SP63，2014年1月紐約拍賣以12,925美元成交（拍品編號23609）。本次這枚珍品評分較前者高4分，亦為史上最優秀的一枚，必吸引藏家熱烈競投。

Estimate: \$20,000-\$30,000

Starting Bid: \$10,000





- 30267 French Colony silver Specimen Cut Canceled Trial Piastre 1931 SP55 PCGS**, Paris mint, cf. KM19 (for standard issue), Lec-306.10 var. Diagonally cut and cancelled, with '3' countermark on cheek and ink numerals 19.760 written downwards over the bust. One of only a small handful of these cut/canceled trial strikes that we have had the privilege to offer, and likely one of a only an extremely small handful of survivors, with 1931 standing as a transitional year for the coinage of French Indo-China and the first year for the 'Liberty Head' type. A total of 23 trial strikes are known to exist. We previously offered the consecutive piece to the present offering, countermarked '4', also in SP55, which brought \$6572 in our June 2017 Hong Kong sale.

1931年法屬1元注銷試鑄銀樣幣。SP55 PCGS。
巴黎造幣廠。裁切注銷樣幣。人像面部加蓋數字「3」，下方用墨水寫有「19.760」，向下閱讀。注銷樣幣數量稀少，敝司有幸拍賣。以1931年為界，及後法屬印支地區使用新「自由女神」錢幣，因此現存1931年樣幣數量尤為稀缺，已知只有23枚存世。敝司曾於2017年6月香港拍賣推出加蓋「4」的樣幣，評級同樣為SP55，當時成交價6572美元。謹供參考。
Estimate: \$3,500-\$5,500
Reserve: \$3,500

GERMAN STATES



- 30268 Prussia. Alfred Graf von Waldersee silver Specimen "Steamer Sachsen" Medal 1900 SP66 PCGS**, Marienburg-7792. 38.5mm. A superb specimen offering tremendous visual appeal, the centers luxuriously satiny and graced with light golden peach tones, framed by a ring of silvery brilliance at the periphery. An item of great significance to Chinese colonial history, as Waldersee served as Generalfeldmarschall (General Field Marshall) during the Boxer rebellion, which he was sent to pacify by way of the steamboat Coburg-Sachsen in 1900.

1900年普魯士「薩克森省蒸汽船」紀念銀樣章。SP66 PCGS。
38.5毫米。品相精美絕倫，淡金色包漿由絲滑中心外擴，外圍銀色光輪，設計華麗。對中國上世紀歷史影響深遠：1900年清朝發生義和團運動，阿爾弗雷德·瓦德西出任八國聯軍總司令，並乘科堡-薩克森 (Coburg-Sachsen) 蒸汽船來華平亂。
Estimate: \$2,500-\$3,000
Reserve: \$2,500

GERMANY



- 30269 "Assault on Taku Forts" silver Proof Medal 1900-Dated PR66 Ultra Cameo NGC**, Marienburg-7172, Li-pg. 101. 35mm. Struck to commemorate the assault of the Eight Nations Alliance up the Haihe River in China, where they experienced large casualties, but were ultimately successful in taking the Taku Forts. Heavily cameoed across both sides with thick devices frosting accentuated a rich sunset-orange tone in the recessed areas and bold surface mirroring. The first example we have seen with likely few surviving finer.

1900年「登陸大沽炮臺紀念」精製銀章。PR66 Ultra Cameo NGC。
35毫米。正面鑄有海口及防衛工事圖，背面為德國炮艦航行圖。此章為紀念八國聯軍登陸海河而鑄造。大沽口之戰中，聯軍傷亡慘重，最終成功控制炮臺。此枚雙面浮雕鮮明，配合霜面圖文設計；底版鏡面，包漿如落日橘黃。敝司經手的首枚，現存同款銀章中，能與之匹敵的應該不出數枚。
Estimate: \$4,000-\$5,000
Reserve: \$4,000

GREAT BRITAIN



- 30270 Victoria Trade Dollar 1897-B MS64 PCGS**, Bombay mint, KM-T5, Prid-4. A truly extraordinary survivor of this usually rather prolific date, and one of just 5 total specimens to reach this near-gem level out of 128 total certified by PCGS. Awash with fine flow lines and subtle traces of russet tones, handling seems nearly absent from the surfaces.

1897-B年站洋壹圓銀幣。MS64 PCGS。
孟買鑄造。年份多產，但此枚品相卓爾不群，PCGS入評一共128枚中只有5枚評分相若。流綫絲絲，包漿精美，毫無觸痕。
Estimate: \$1,200-\$1,500
Starting Bid: \$600



30271 Victoria Trade Dollar 1899-B MS66 NGC, Bombay mint, KM-T5, Prid-8. Though not a difficult date on the whole, it is conditional rarity above all else that defines the present selection, its surfaces remarkably free of all but the most trivial signs of handling, a soft, satiny glow and light original toning serving as the only features to draw the eye for a prolonged gaze. Tied for finest graded across both PCGS and NGC - an honor we feel is fully deserved.

1899-B年站洋壹圓銀幣。MS66 NGC。

孟買鑄幣廠。雖然從總體上來說並不是特別罕見年份，但其品相卻勝於一切。表面除輕微處理痕跡外，幾乎沒有其他瑕疵，幣面柔和，緞面光澤帶淺色原始包漿，引人入勝。在PCGS和NGC上都獲得了最高評分，此榮耀實至名歸。

Estimate: \$2,000-\$3,000

Starting Bid: \$1,000



30272 Edward VII Trade Dollar 1907/7-B MS64 NGC, Bombay mint, KM-T5. 1907/7 overdate. Fully lustrous and framed by a ring of pale golden tone that graces the obverse and reverse faces alike. Contested in quality by only a single "MS66" example certified by NGC.

1907/7-B年站洋壹圓銀幣。MS64 NGC。

孟買鑄幣廠。騎字版。雙面淡金包漿環繞幣邊，品相優雅。只有另一枚MS66分的NGC入評例子能與之匹敵。

Estimate: \$800-\$1,200

No Minimum Bid



30273 Edward VII Trade Dollar 1910/00-B MS64 NGC, Bombay mint, KM-T5. 1910/00 overdate. A delightfully frosty specimen showcasing a full cartwheel effect on the obverse and reverse alike. For this overdate variety, exceeded by only two examples seen by NGC, both only a single grade point finer.

1910/00-B年站洋壹圓銀幣。MS64 NGC。

孟買鑄幣廠。騎字版。霜面精美吸引，正背雙面光澤飽滿。騎字版別中，此枚僅以一分之差僅亞於另外兩枚NGC入評例子。

Estimate: \$800-\$1,200

No Minimum Bid



30274 George V Trade Dollar 1929/1-B MS63+ PCGS, Bombay mint, KM-T5, Prid-26. 1929/1 overdate. Intensely frosty and decorated in a well-fitting spread of sea green and varied interwoven metallic tones.

1929/1-B年站洋壹圓銀幣。MS63+ PCGS。

孟買鑄幣廠。1929/1「騎字版」，帶強烈的霜面效果，並以海綠色包漿和各種交織的金屬色調完美契合，絕佳的品相。

Estimate: \$800-\$1,000

No Minimum Bid



30275 George V Trade Dollar 1934-B MS65 PCGS, Bombay mint, KM-T5, Prid-29. Of rarely seen quality for this later George V issue, displaying clear flow lines, well-kept surfaces, and a prominent cartwheel effect that carries a lovely argent brilliance across the fields. As a testament to this condition, only a single example certifies finer across PCGS and NGC combined.

1934-B年站洋壹圓銀幣。MS65 PCGS。

孟買鑄幣廠。英皇喬治五世發行系列中品相卓越超群的一枚，非常難得。流線清晰，表面保存得宜，環繞底版的銀光極佳，整體吸引。PCGS及NGC入評例子中，僅次於另外一枚，足見此枚狀態優秀。

Estimate: \$4,000-\$5,000

Starting Bid: \$2,000



- 30276 British Colony. Victoria bronzed-copper Specimen Unadopted “First Opium War” Military Decoration 1842 SP65 PCGS, Fonrobert-Unl., Barac-Unl., BHM-Unl., Eimer-Unl. 36mm. By William Wyon. VICTORIA REGINA, crowned youthful portrait of Queen Victoria left / ARMIS EXPOSCE PACE, British lion with paws atop suppressed Chinese dragon; NANKING 1842, in exergue. Likely among the finest surviving examples of this extremely rare decoration, of which only a handful are thought to exist. Originally proposed by William Wyon as an award for participants in the First Opium War, the design was quickly discarded due to its depiction of a vanquished dragon, the thought being that its illustration might unnecessarily harm the mending of relations between Great Britain and China. While the Treaty of Nanking was intended to shore up these wounds, it proved largely ineffective, and ultimately led to the Second Opium War between 1856 and 1860. This is only the second example of this medal in copper that we have handled, the last with some corrosion spots bringing nearly \$8500 in our June 2018 Hong Kong sale, with no others appearing to have come to auction in the meantime. Of the utmost rarity as such, and sure to appeal to collectors of Chinese, Hong Kong, and British medals.**

1842年「第一次鴉片戰爭」未被採用銅質勳章。SP65 PCGS。

36毫米。由威廉懷恩提出的第一個設計方案。正面為年輕的維多利亞女皇朝左頭像及英文字樣；背面刻有拉丁文「以武止戈」，描繪了一條被征服的龍，底下英文小字「1842年南京」。此勳章極為罕有，僅有少數存在，品相為同款中首屈一指，曠世難求。威廉懷恩原意設計頒授第一次鴉片戰爭中卓著者，設計卻隨即被棄用：時值中英開始修復關係，而勳章上描繪一龍被征服，恐怕造成不必要嫌隙。兩國原意透過簽訂南京條約冰釋前嫌，然而歷史證明其成效不彰，最終導致1856年至1860年第二次鴉片戰爭。此品乃敝司經手的第二枚同款勳章，前者於2018年6月香港拍賣登場，雖有星點鏽斑，仍以近8500美元落槌成交。期間未有其他拍賣推出這款勳章。現存數量屈指可數，定必引起中、港、英勳章收藏家注目。

Estimate: \$8,000-\$10,000

Starting Bid: \$4,000



- 30277 British Colony. Victoria Proof Mil 1863 PR64 Red and Brown PCGS, KM1, Prid-193A.** A shimmering Proof emission fielding a strong visual contrast between its predominantly red obverse and more toned over reverse. An elusive type in Proof, and rarely encountered as such.

1863年香港一文精製銅幣。PR64 Red and Brown PCGS。閃爍的精製樣幣，底板上反射出正面紅色和反面包漿帶少許五彩色調，具有強烈的視覺對比。罕見的精製樣幣。

Estimate: \$1,000-\$1,500

Starting Bid: \$500



- 30278 British Colony. Victoria Proof Cent 1863 PR62 Red and Brown PCGS, KM4.1.** Dot on reverse. Very scarce in Proof. Semi-matte in appearance, with streaks of tone delicately laid over surfaces displaying significant mint red coloration that intensifies toward the peripheries.

1863年香港一仙精製銅幣。PR62 Red and Brown PCGS。背面有點的版別。樣幣狀態的例子非常罕有。輕微磨砂效果，一綹綹包漿穿插幣面浮雕，典雅不凡。銅紅色色調如剛出廠，邊緣處更為明顯。

Estimate: \$2,000-\$3,000

Starting Bid: \$1,000



- 30279 British Colony. Victoria Specimen 5 Cents 1875-H SP68 PCGS, Heaton mint, KM5, Prid-120 (unlisted in Proof or Specimen), Sweeny-HK4.** An in all respects astounding grade both for the type and for any minor of this age, unsurprisingly tied for the finest certified across NGC and PCGS combined. Truly immaculate from all angles, with the surfaces not revealing even the smallest imperfection under magnification, the central regions feature russet hues that fade to cooler colors towards the edges. Unimaginable finer, and the perfect type coin.

1875-H年香港五仙樣幣。SP68 PCGS。

喜頓鑄幣廠。同年代所有小額硬幣中一枚出色的例子，品相狀態卓越。屬NGC及PCGS合共入評的硬幣中位列頂級品。十全十美，無容置疑，任憑仔細端詳仍找不到絲毫缺點。正中棕色包漿外擴，邊緣則滲出深穩色調。完美超卓的一枚。

Estimate: \$10,000-\$11,000

Reserve: \$10,000



30280 British Colony. Victoria 5 Cents 1877-H MS68 PCGS, Heaton mint, KM5, Prid-122, Sweeny-HK4. Reportedly the second lowest mintage date within the Victorian 5 cents series, and virtually unknown at this level—existing as the single finest certified representative in the PCGS census with only one other piece achieving this supreme designation at NGC. Blemish-free and glassy throughout, with the lightest dappling of tone punctuating otherwise salt-white surfaces.

1877-H年香港五仙。MS68 PCGS。

喜頓鑄幣廠。同期五仙發行量為此系列第二低，品相如此理想的更是前所未聞。PCGS入評中最優，NGC報告中亦只有另外一枚能媲美。光滑無瑕，銀白表面上僅有極輕包漿。

Estimate: \$10,000-\$11,000

Reserve: \$10,000



30281 British Colony. Victoria Specimen 5 Cents 1883-H SP67 PCGS, Heaton mint, KM5, Prid-128A, Sweeney-HK4. The peak grade awarded for this comparatively low-mintage series date by either of the major third party grading services, with an unknown portion of the original quarter of a million-coin mintage struck in Proof or Specimen format. Lightly mottled on the obverse, and endowed with glassy mirrored surfaces filled with die polish lines.

1883-H年香港五仙樣幣。SP67 PCGS。

喜頓鑄幣廠。屬各主要評級公司頂級評分，此年份的發行量少，稀有。最後發行25萬枚，未知當中包括多少樣幣或精製幣。正面有包漿，表面光滑鏡面，整體呈原廠狀態。

Estimate: \$6,000-\$7,000

Reserve: \$6,000



- 30282 British Colony. Elizabeth II 5 Cents 1964-H MS62 PCGS,** Heaton mint, KM29.1. The key to the series and a date which was never released for circulation, this rarity boasts a bold butterscotch tone with considerable original luster. Unusual to find in Mint State and desirable thus; a must-have for the collector looking to complete their Hong Kong numismatic collection.

1964-H年香港五仙。MS62 PCGS。喜頓鑄幣廠。從未發佈流通的日期，原始的光澤下帶壓印深峻。難得一見的原廠狀態，收藏家於香港錢幣收藏系列中的必備品。

Estimate: \$800-\$1,200

No Minimum Bid



- 30283 British Colony. Hong Kong & Shanghai gold Tael Bar ND (c. 1950s) UNC,** KM-X Unl. 17x25mm. 37.39gm. Bank Insignia (Lion Head), with "999.9 Fine Gold - One Tael - 37.427g - Hongkong Bank." Enviably preserved with minimal handling and perfect centering in the stamps.

1950年代匯豐銀行千足黃金一兩庄。UNC。17x25毫米，重37.39克。印有滙豐銀行獅頭徽章，及「千足黃金一兩庄」字樣。保存狀態優良，壓印置中完美。

Estimate: \$2,000-\$2,500

Starting Bid: \$1,000



- 30284 British Colony. Hong Kong & Shanghai gold Tael Bar ND (c. 1950s) UNC,** KM-X Unl. 17x25mm. 37.37gm. Bank Insignia (Lion Head), with "999.9 Fine Gold - One Tael - 37.427g - Hongkong Bank." Handsomely produced and preserved, with cartwheel luster observable in the stamped features.

1950年代匯豐銀行千足黃金一兩庄。UNC。17x25毫米，重37.37克。印有滙豐銀行獅頭徽章，及「千足黃金一兩庄」字樣。漂亮、保存精美、壓印中帶車輪光澤。

Estimate: \$2,000-\$2,500

Starting Bid: \$1,000



- 30285 British Colony. Hong Kong & Shanghai gold Tael Bar ND (c. 1950s) UNC,** KM-X Unl. 17x25mm. 37.39gm. Bank Insignia (Lion Head), with "999.9 Fine Gold - One Tael - 37.427g - Hongkong Bank." A scarce type offering bright and well-kept surfaces.

1950年代匯豐銀行千足黃金一兩庄。UNC。

17x25毫米，重37.39克。印有滙豐銀行獅頭徽章，及「千足黃金一兩庄」字樣。罕有的黃金一兩，保存狀態完好。

Estimate: \$2,000-\$2,500

Starting Bid: \$1,000

INDIA



- 30286 British India. George V gold 15 Rupees 1918-(b) MS63 NGC,** Bombay mint, KM525, Prid-25. Truly choice, with sunny golden surfaces revealing only light ticks and wisps of contact, the predominant feature being that of abundant luster, displayed with particular radiance to the reverse.

1918-(b)年英屬印度15盧比金幣。MS63 NGC。

孟買造幣廠。真正的精品，燦爛的金黃色表面僅有輕微的斑點和淺觸痕，主圖文間光澤豐富，反面光芒尤甚。

Estimate: \$3,000-\$4,000

Starting Bid: \$1,500

INDONESIA



- 30287 Republic gold "Komodo Dragon" 100000 Rupiah 1974 MS66 NGC,** Royal mint, KM41, Fr-6. Conservation type featuring the Komodo Dragon. AGW 0.9675 oz.

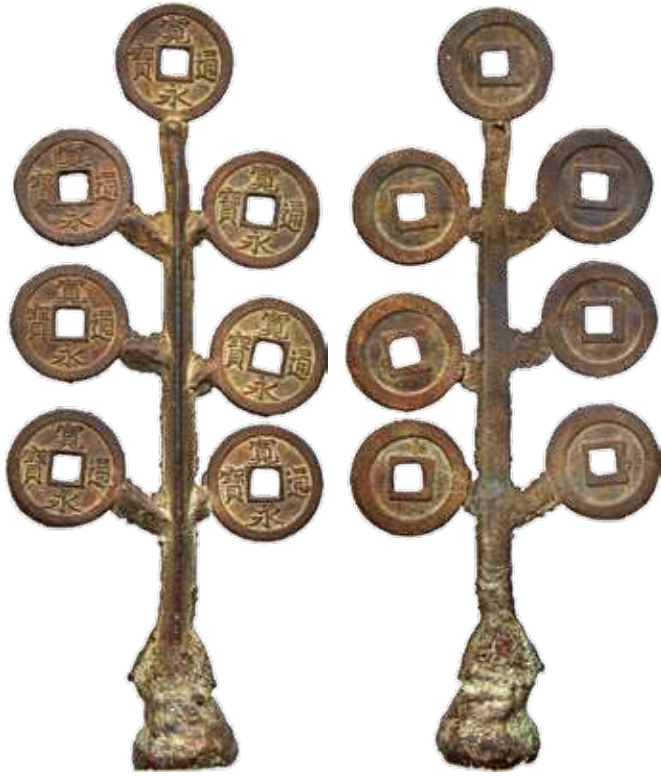
1974年印尼科摩多龍100,000盾金幣。MS66 NGC。

皇家鑄造廠。保育系列。鑄有現存世上體型最大的科莫多蜥蜴。含金量0.9675盎司。

Estimate: \$1,800-\$2,000

Starting Bid: \$900

JAPAN



30288 Kanei Tsuho 7-Coin 1 Mon Money Tree ND (1708-1712) AU/UNC, cf. Hartill-4.109 (for coin type). 150x63mm. Each coin: 23mm. A smaller-size coin tree with a rather sharp presentation in each of the coins, a mild green patination heightening the visual contrast between the characters. The back displays a small inventory sticker from Mr. Opitz's collection. Ex. Hans M.F. Schulman Auction (October 1970, Lot 892)
From the Charles J. Opitz Collection

1708-1712年寬永通寶一文錢樹，一棵七枚。AU/UNC。
150x63毫米。每枚錢幣23毫米。一款小型錢樹，每枚錢幣均精巧醒目，淡綠包漿令幣面文字更為分明。此為Opitz先生舊藏，背面有一收藏小標貼。
出自：1970年10月Hans M.F. Schulman拍賣
出自：Charles J. Opitz先生舊藏
Estimate: \$500-\$1,000
No Minimum Bid



30289 Kanei Tsuho 7-Coin 1 Mon Money Tree ND (1708-1712) AU/UNC, Opitz-pg. 229 (this piece illustrated), cf. Hartill-4.109 (for coin type). 148x63mm. Each coin: 23mm. A scarce and attractive remnant of the casting process, showing minimal excess metal, with a hole from a casting bubble in one of the coins. The back displays a small inventory sticker from Mr. Opitz's collection.
From the Charles J. Opitz Collection

1708-1712年寬永通寶一文錢樹，一棵七枚。AU/UNC。
Opitz第229頁顯示此枚。148x63毫米。每枚錢幣23毫米。此品展示在鑄幣過程中，金屬切割精準，豪不累贅。其中一枚錢幣在鑄造過程中產生一小洞。為Opitz先生舊藏，背面有一小標貼。
出自Charles J. Opitz先生舊藏
Estimate: \$500-\$1,000
No Minimum Bid



- 30290 Tempo gold Koban (Ryo) ND (1837-1858) AU (Surface Hairlines)**, Edo mint, KM-C22b, JDNA 09-21, Hartill-8.24 (ER). 60x32mm. A very well-executed example, admitting the usual light marks and hairlines, though virtually pristine in the struck-up details.

1837-1858年天保小判金(一兩)。AU (Surface Hairlines)。江戶鑄幣廠。60x32毫米。品相絕佳，儘管有常見的淺印及髮痕，細節仍鮮明。

Estimate: \$800-\$1,000

No Minimum Bid



- 30291 Meiji "Clockwise Spiral" Yen Year 7 (1874) MS62 NGC**, KM-YA25.2, JDNA 01-10. Variety with clockwise spiral in pearl. The second most elusive date in the series and the first year for this type, which proves incredibly fleeting towards the upper Mint State range—to date, none have been certified finer than an MS63 at NGC. Additionally endowed with shimmering amber tones, making this a clear target for type collectors.

明治七年(1874)一圓銀幣「順時針螺旋版」。MS62 NGC。寶珠外框內順時針捲起的版別。為此系列的首個發行，同時也是較稀少的品種，當中品相達MS級的例子更是少之又少。至今NGC評過的最高分是MS63。此枚琥珀色包漿閃爍醉人，令各收藏家垂涎。

Estimate: \$2,000-\$3,000

Starting Bid: \$1,000



- 30292 Meiji Yen Year 11 (1878) MS62 PCGS**, KM-YA25.2, JDNA 01-10. Shallow veins variety. A very scarce variety for this second lowest mintage date within the Meiji Yen series, and one of only a handful of examples that have appeared at auction in recent years.

明治十一年(1878)一圓銀幣。MS62 PCGS。

淺雕紋理款式。為明治時期發行量第二低，非常罕有。敝司近年只曾經手拍賣過數枚。

Estimate: \$1,200-\$1,600

Starting Bid: \$600



- 30293 Meiji Yen Year 38 (1905) MS65 NGC**, KM-YA25.3. A magnificently toned gem whose surfaces exhibit intense icy luster, decorated in a deep sapphire hue to the obverse. Rarely found much finer than this, nor with a more unique aesthetic appeal.

明治三十八年(1905)一圓銀幣。MS65 NGC。

包漿瑰麗的珍品。銀光飽滿，正面藍寶石色包漿濃重美艷。品相上乘，外觀獨樹一格。

Estimate: \$800-\$1,000

No Minimum Bid



- 30294 Meiji Trade Dollar Year 9 (1876) MS62 Prooflike NGC**, KM-Y14, J&V-R3, JNDA 01-12. A considerably elusive and well-sought three-year type, which though often seen with a slightly Prooflike finish when located in Mint State, rarely has a bold enough level of surface reflectivity to merit the designation from the grading services. This is one of only a small handful certified to-date with this designation, and the second such example we have offered.

明治九年 (1876) 貿易銀。MS62 Prooflike NGC。
發行短短三年，廣受青睞的品種。出廠狀態的例子中有不少品相與精製幣相若，但真要獲評級公司認證似鏡面的評分並不容易，為數不多，此枚為其一。敝司經手的第二枚同級珍品。
Estimate: \$2,000-\$3,000
Starting Bid: \$1,000



- 30295 Meiji gold 5 Yen Year 3 (1870) MS65 PCGS**, Osaka mint, KM-Y11, Fr-47, JNDA 01-3. Shallow Scales with Border. Of standout caliber for the type, with glowing golden brilliance punctuated by deeper tones in the legends and reverse banners. Though a touch of softness is visible in the central features this offering remains a clear gem in every respect.

明治三年 (1870) 五圓金幣。MS65 PCGS。
大阪造幣廠。系列中出類拔萃的一枚，金光輝煌，銘文處及背面旗幟外圍深色包漿勾勒浮雕美態，富麗堂皇。正中飛龍壓印稍遜，瑕不掩瑜。
Estimate: \$2,500-\$3,000
Starting Bid: \$1,250



- 30296 Meiji gold 5 Yen Year 6 (1873) MS64 NGC**, Osaka mint, KM-Y11a, JNDA 01-3A. Semi-Prooflike, with sharp devices standing in bold contrast against flashy, lightly mirrored fields. Lustrous and worthy of scrupulous bidder consideration.
Ex. Ministry of Finance Hoard

明治六年 (1873) 五圓金幣。MS64 NGC。大阪鑄幣廠，細節鋒利，閃亮動人。光彩奪目，必定引起激烈爭奪，值得以高價投得。
出自：財務省
Estimate: \$1,200-\$1,600
Starting Bid: \$600



- 30297 Meiji gold 5 Yen Year 45 (1912) MS65 PCGS**, KM-Y33, JNDA 01-8. Soundly struck, with resulting pinpoint definition expressed across each facet of the design, surrounded by golden brilliance that envelopes the struck features. Highly collectible in gem condition, and an example doubtlessly deserving of such certification.

明治四十五年 (1912) 五圓金幣。MS65 PCGS。
鑄工出色，壓印毫釐不差，各種角度觀賞皆美。燦爛金光纏繞，高雅不凡。品相頂級，值得評獲上佳等級。
Estimate: \$800-\$1,000
No Minimum Bid



- 30298 Meiji gold 10 Yen Year 4 (1871) MS65+ NGC**, Osaka mint, KM-Y12, JNDA 01-2. Variety without border. A very highly contested type at this gem level, with a gorgeous shimmer to the surfaces that appears nearly Prooflike. Needle sharp in all of the design elements, NGC has certified only a handful finer out of 125 total in their census.

明治四年 (1871) 十圓金幣。MS65+ NGC。
大阪鑄幣廠。無輪版。炙手可熱的一枚，品相狀態極佳，因此獲得出色評分。幣面金光耀眼，亮麗如精製幣。鑄工細密精巧。為NGC入評的125枚當中較佳的評分。
Estimate: \$5,000-\$7,000
Starting Bid: \$2,500



- 30299 Meiji gold 10 Yen Year 36 (1903) MS65 NGC**, KM-Y33, JNDA 1-7. A veritable gem with light tone that overlays the golden surfaces and endless luster that meanders the open, blemish-free fields, brightening the beautifully rendered design images in the process. Conditionally choice at this level of preservation, and most alluring as such.
Ex. D. Moore Collection

明治三十六年 (1903) 十圓金幣。MS65 NGC。
實至名歸的極品，金黃表面淺色包漿瑰麗無比，光芒盤踞無瑕底板之上，所有美術細節熠熠生輝。保養狀態同樣頂級，難以抗拒。
出自D. Moore舊藏
Estimate: \$800-\$1,000
No Minimum Bid

KOREA



- 30300 Tae Dong Treasury Department 2 Chon ND (1882-1883) MS61 NGC**, KM1082. With black enamel cloisonné. Impressively preserved with very neat and unchipped obverse enameling and comparatively bright surfaces for an issue that typically ages to a darker hue.

1882-1883年韓國大東二錢。MS61 NGC。
正面中間帶有黑色搪瓷。保存得宜，正面搪瓷部分完好無缺。同款錢幣色澤一般隨時間邊深，此枚則依然明亮。
Estimate: \$700-\$900
No Minimum Bid



- 30301 Tae Dong Treasury Department 3 Chon ND (1882-1883) MS62 NGC**, KM1083. With black enamel cloisonné. Displaying a mottled aged patina with the remainder of the obverse enamel nicely accenting the 'Ho' character. Difficult to find so near choice, with just 2 pieces certified a point finer at NGC.

1882-1883年韓國大東三錢。MS62 NGC。
正面中間帶有黑色搪瓷，點點銅鏽古色古香，「戶」字四周搪瓷突出，甚具特色。評分優秀的一枚非常難覓，此枚僅以一分之差亞於NGC入評中最高分兩枚。
Estimate: \$800-\$1,200
No Minimum Bid



*Images not to scale

30302 Anonymous Purse-Shaped Marriage Chatelaine ND (c. 19th Century) XF, cf. Mandel-101.5, KCBC-Y-5 (for chatelaine), cf. Mandel-pp. 36-45 (for coin types). Chatelaine: 97x85mm. Ribbons vary from 210 to 255mm in length. Purse-shaped chatelaine with longevity symbol surrounded by five bats on one side, flying dragon surrounded by ten birds and legend on the other, including tassel and six ribbons containing a total of 46 Sang P'yong T'ong Bao seed coins. An extremely rare item, combining numismatic, art historical, and cultural historical interest. Chatelaines were historically gifted to brides on their wedding day and adorned with amulets for protection and/or coins for good luck, and were them hung within the home for the same purpose. A good portion of the coins incorporated into this selection still show traces of the original red pigment typically found on pieces incorporated into these sorts of displays. While it appears that 4-6 ribbons have been lost, those that remain appear in very good condition, with little fraying or serious loss of pigment. Considerably difficult to locate in any condition with ribbons attached, our research suggesting that none have come to market since Stack's sale of the Craig collection in 2014. One side displays a small inventory sticker from Mr. Opitz's collection.

Ex. Detroit Money Museum (Inventory no. 2-7-248)

From the Charles J. Opitz Collection

十九世紀手提包型婚姻腰飾。XF。

腰飾97毫米x85毫米，裝飾彩帶長度210毫米至255毫米不等。手提包型的腰飾正面有象徵長壽的符號，四周有五隻蝙蝠圖案；背面則十飛鳥圍繞一飛龍，以及其他裝飾雕刻；流蘇及六條裝飾帶子上一共有46枚朝鮮常平通寶。根據傳統，這些腰飾會在婚禮當日贈與新娘。帶上會以各式護符裝飾，並掛上錢幣招來好運。新娘隨後會將腰飾挂在家中，保守祈求閨家平安。這件稀世瑰寶糅合錢幣、歷史及藝術文化。此一腰飾挂有大量錢幣，這些幣面一般會沾上紅色顏料作裝飾，這裏亦可見相關痕跡。估計有4至6條裝飾帶丟失，不過完好的帶子狀態良好，邊角完整，顏料亦無剝落。裝飾帶完好的腰飾市場上絕無僅有。其中一面上有來自Opitz先生藏品標貼。

出自：底特律錢幣博物館舊藏（藏號2-7-248）。

出自：Charles J. Opitz先生舊藏

Estimate: \$2,000-\$4,000

Starting Bid: \$1,000



30303 South Korea. Republic gold Proof "Turtle Ship" 5000 Won KE 4303 (1970) PR67 Ultra Cameo NGC, Valcambi mint, KM16.1. A low-mintage modern Proof which saw only 670 examples struck.

1970年南韓「龜船」5000韓圓精製金幣。PR67 Ultra Cameo NGC。

瓦爾坎比造幣廠。一款低發行量現代精製幣。僅鑄造670枚。

Estimate: \$1,200-\$1,500

Starting Bid: \$600

MACAU



- 30304 Tse Lee Yuen gold Bar of 5 Taels ND (c. 1950s) UNC**, 81x22mm. 187.03gm. 0.9999 fine gold. "Established in Macau Since 1867". Dragon and Phoenix motif. Serial # 80985. A well-kept and highly lustrous example of this rare gold bar type.

1950年代謝利源五兩金條。UNC。
重187.03克。81毫米x22毫米。千足純金。上方商標壓印英語「自1867年澳門創立」，中間為龍鳳圖案。精心保養，金光輝煌的一款稀有金條。
Estimate: \$12,000-\$15,000
Reserve: \$10,000

MONGOLIA



- 30305 Republic "Campbell's Dwarf Hamster" 500 Tugrik 2015 MS69 PCGS**, KM-Unl. Struck in matte finish with crystals in the eyes of the hamster.

2015年蒙古「野生動物系列 - 坎貝爾倉鼠」500圖格里特銀幣。
MS69 PCGS。
高浮雕、倉鼠雙眼鑲嵌水晶。
Estimate: \$300-\$500
No Minimum Bid

NEPAL



- 30306 Shah Dynasty. Tribhuvana Bir Bikram gold Ashraphi (Tola) VS 1992 (1935) MS62 NGC**, KM727. A generally elusive type coin, with just two appearing in the NGC census, and surprisingly few crossing the auction block. The present offering appears highly lustrous, with ample die polish on the reverse and just a scattering of light wisps to keep the grade shy of choice.

VS1992 (1935年) 尼泊爾沙阿王朝托刺金幣。MS62 NGC。
一款罕見的尼泊爾金幣，NGC數量報告僅錄有兩枚，在拍賣場上出現次數更是少之又少。此品光芒眩目。表面有微弱劃痕，令其評級受影響。
Estimate: \$1,000-\$1,500
Starting Bid: \$500

NETHERLANDS EAST INDIES



- 30307 Dutch Colony. United East India Company silver Specimen Duit 1757 SP65 PCGS**, KM70a. Holland Issue. Labeled as a "Presentation" issue by PCGS for its Specimen characteristics, this impressive Duit features fully struck and utterly sharp features paired with glowing, lustrous fields. Quite rare in this format and condition.

1757年荷屬東印度公司1 Duit銀樣幣。SP65 PCGS。
荷蘭發行。因具樣幣特徵而被PCGS標示為「Presentation」。鑄打深峻、尖銳細節、底板光亮。款式和品相皆頗為罕見。
Estimate: \$2,500-\$3,500
Reserve: \$2,500



- 30308 Dutch Colony. Batavian Republic Gulden 1802 MS65 NGC**, KM83, Scholten-488. Among the finest of the type certified to-date, featuring golden highlights over highly lustrous surfaces, the central designs struck to admirable clarity throughout.

1802年荷屬東印度群島巴達維亞共和國1盾。MS65 NGC。
至今獲最高評分的一枚，絲絲金光掠過高光澤表面，中央完美壓印設計令人讚嘆。
Estimate: \$3,000-\$4,000
Starting Bid: \$1,500



- 30309 Dutch Colony. Willem III copper Pattern "Basket" Duit ND (1836) MS63 Brown NGC, KM-Pn21, Scholten-664 (RR).** The sole certified, and quite possibly the finest known, survivor of this very rare duit pattern, and only the third example we have been able to locate coming to auction in the past 15+ years. Notably scarcer than the popular "Swan" duit, Scholten suggests that such patterns may have been produced to ascertain the exact cost of minting duits, or otherwise may have been struck by several firms who solicited the right to supply the planchets for duits in the Indies. From a visual perspective, the surfaces appear a glossy cocoa brown, fiery cupric red accents at the devices with hardly any of the usual evidence of corrosion. Likely even finer than the Scholten plate piece, and immensely desirable as such.

1836年荷屬東印度公司「花籃」Duit 銅樣幣。MS63 Brown NGC。

唯一一枚入評的「花籃」圖案銅樣幣，亦應為最佳評鑒的一枚。此幣圖案稀世少見，逾十五年間未曾出現在拍賣。甚至比同系列「天鵝」幣更為難覓。斯科爾滕 (Scholten) 先生於其著作中推測此圖案應為估算鑄造成本而造，又或是由數間金屬供應商為獲得印支地區錢幣原料供應合約鑄造的樣板。此幣表面棕色光澤充沛，底板火紅包漿點綴，沒有鏽蝕痕跡，品相出類拔萃，堪比斯科爾滕 (Scholten) 著作裏的一枚尚要出色，令人神往。

Estimate: \$1,000-\$1,500

Starting Bid: \$500



- 30310 Dutch Colony. Willem III Proof 1/4 Gulden 1858-(u) PR65 NGC, Utrecht mint, KM305.1, Scholten-752 (unrecorded in Proof).** The sole example of this extremely Proof striking we have been able to locate, and one of just two Proofs for the date in the NGC census, with apparently no other coming to auction in the past decade at least. Interestingly unrecorded as such in Scholten's classic catalog, the surfaces are intensively reflective with needle-sharp detailing and a mottling of appealing tones.

1858-(u)年荷屬東印度公司1/4盾精製幣。PR65 NGC。烏特勒支造幣廠。敝司經手的唯一一枚同款精鑄幣，鑄工高超，NGC報告中只有兩枚同年出品。過去十年均沒有任何同款拍賣記錄。Scholten經典錢幣圖錄中卻意外未錄有這款式。此枚鏡面光芒四射，細節精準無比，包漿迷人。

Estimate: \$800-\$1,000

No Minimum Bid



- 30311 Dutch Colony. Wilhelmina gold Proof Restrike 2-1/2 Cents 1945 PR65 NGC, KM-Pn34, Scholten-Unl.** A very rare off-metal strike based on the original design for the date produced by the United States at the Philadelphia, Denver, and San Francisco mints, which is speculated to have been struck in gold in the Netherlands sometime after 1945. Countermarked with a small serial number 206 after the E in INDIE, this piece offers deeply Proof surfaces awash with watery golden color.

1945年荷屬東印度公司2-1/2仙後鑄精製金幣。PR65 NGC。一款非常罕見的後鑄幣，黃金并非這款硬幣的正規金屬。原版硬幣由美國費城、丹佛及三藩市三處造幣廠鑄造，金幣版本估計1945年後荷蘭鑄造。INDIE的「E」字後面加戳一小序號206。精鑄表面，黃金熠熠生輝。

Estimate: \$1,500-\$2,000

Starting Bid: \$750



- 30312 Sumatra. United East India Company copper Specimen Keping AH 1202 (1787) SP58 Brown PCGS, KM257.1, Scholten-957, Prid-32.** A sharp specimen example revealing minimal rub to the higher features and glossy, cocoa brown surfaces.

AH 1202 (1787年) 蘇門答臘荷屬東印度公司Keping 銅樣幣。SP58 Brown PCGS。

特出的樣幣款式。富光澤、褐色表面帶有輕微摩擦。

Estimate: \$3,000-\$5,000

Reserve: \$3,000



- 30313 Java. British Administration 1/2 Rupee AH 1229 (1813/1814) AU55 PCGS, KM246, Scholten-593 (RRR).** A very scarce type showing minimal evidence of circulation and a light lime green patina.

AH1229 (1813/1814年) 英屬爪哇1/2盧比。AU55 PCGS。

非常罕見的一款，只輕微流通過，呈淺青色色調。

Estimate: \$1,500-\$2,500

Reserve: \$1,500

PHILIPPINES



- 30314 Republic gold Proof “Diplomacy with China” Medal 1975 PR63 Deep Cameo PCGS, Honeycutt-706.** 40mm. The first example of this intriguing ‘friendship’ medal we have encountered, featuring the join busts of Philippine President Marcos and Chinese Chairman Mao Zedong. AGW 1.125 oz.

1975年「中菲友好」精製金章。PR63 Deep Cameo PCGS。40毫米。含金量1.125盎司。敝司首次經手的友誼金章，饒有趣味。上有菲律賓總統馬科斯及毛澤東頭像。

Estimate: \$1,800-\$2,000

Starting Bid: \$900

SINGAPORE



- 30315 Republic gold Proof “Rooster” 500 Dollars 1981-SM PR70 Ultra Cameo NGC, Singapore mint, KM21.** Mintage: 12,000.

1981-SM年雞年生肖500元精製金幣。PR70 Ultra Cameo NGC。

新加坡造幣廠。發行量12,000枚。

Estimate: \$800-\$900

No Minimum Bid

SOUTH AFRICA



- 30316 Republic gold “Veld” Pond 1902 AU Details (Mount Removed) NGC, Pilgrims Rest mint, KM11, Fr-4, Hern-Z54.** One of reportedly only 968 examples of this soldier’s pay coinage struck during the Boer War, with its overall charismatic design—much more endearing than the earlier Kaalponds—and generally low mintage, leading many to be mounted and used in jewelry in the years following the conflict. Despite this, the noted mount removal seems to have caused little disturbance to the surfaces, which show comparably light handling. An ever-popular type, and a veritable must of the South African series.

1902年南非“Veld” Pond金幣。AU Details (Mount Removed) NGC。

(今)普馬蘭加省造幣廠。據報告，在布爾戰爭期間只鑄造了968枚，作為發放士兵的工資。其整體設計魅力十足，比早期的Kaalponds更加討人喜歡，而且鑄幣量通常較低，因此在過去幾年中，許多人將其鑲嵌於珠寶上。儘管如此，鑲嵌經移除的痕跡似乎對表面幾乎沒有影響，顯示出相當輕微的處理痕跡。這是南非錢幣系列中最受歡迎的品種，名副其實的瑰寶，必須納入收藏。

Estimate: \$6,000-\$8,000

Starting Bid: \$3,000

STRAITS SETTLEMENTS



- 30317 British Colony. Victoria Cent 1885 MS62 Brown PCGS, KM9a.** A conditionally rare date, featuring predominantly toned over surfaces with contrasting red highlights along the devices and peripheries, touches of deeper steel-hued patination visible throughout.

1885年英屬海峽殖民地1仙銅幣。MS62 Brown PCGS。
罕有日期，整體呈深銅色調，與圖文和環邊的棕紅色包漿形成鮮明對比。

Estimate: \$3,000-\$5,000

Reserve: \$3,000



- 30318 British Colony. Victoria 5 Cents 1871 MS63+ NGC, Royal mint, KM10, Prid-122.** The first date in the series, featuring sea green and azure toning over alluringly lustrous surfaces.

1871年英屬海峽殖民地五仙。MS63+ NGC。
皇家造幣廠。此系列第一發行日期，誘人的光澤表面上呈現海綠色和天藍色包漿。

Estimate: \$3,000-\$4,000

Reserve: \$3,000



- 30319 British Colony. Edward VII 20 Cents 1902 MS64 NGC, KM22.** An exceedingly frosty and nearly fully struck example. Tied for second-finest certified to-date across both PCGS and NGC.

1902年英屬海峽殖民地20仙。MS64 NGC。
品相出眾，鑄工上佳。NGC及PCGS合共入評中評分第二名，十分出色。

Estimate: \$1,000-\$1,200

Starting Bid: \$500



- 30320 British Colony. Edward VII Dollar 1903-B MS64 PCGS, Bombay mint, KM25.** With incuse "B" mintmark. Fully struck, with broad, raised rims and watery fields whose mirrored nature is only reduced by a natural silver patina which can be seen to the obverse and reverse alike, contrasting against a thin section of honeyed tone near the peripheries. A stellar specimen whose overall characteristics lend the appearance of a special striking. Tied for finest certified by PCGS out of a population of over 90 seen to-date.

1903-B年英屬海峽殖民地壹圓。MS64 PCGS。
孟買造幣廠。廠號「B」。鑄工精良，粗邊加高，底板平滑如水，上覆銀色包漿，樸實自然。邊緣淺淺一輪蜂蜜色包漿，對比分明，獨特難忘。PCGS入評90枚中品相名列前茅。

Estimate: \$5,000-\$6,000

Reserve: \$5,000

The Dr. Norman Jacobs Collection

As part of this auction are pleased to present a stellar selection of Thai coinage from the renowned Dr. Norman Jacobs Collection. Below you will find just a short introduction to the life and journey of this accomplished collector.

Dr. Jacobs' interest in numismatics began as a young boy in New York City in the 1930s, sifting through loose change. He would work his way up the street, asking for change for a dollar at one store, remove anything he needed, and then exchanging the coins for a new dollar at the next store. This was also when he became curious about Asia after striking up a friendship with the owner of a Chinese laundry in his neighborhood. He graduated Townsend Harris High School at 15, and City College at 18. He studied Asian society during those years, starting his library in second-hand bookstores. He joined the Army in 1942 with a close friend, and together they applied for the Japanese language school; just before deployment, they received word and headed to the University of Michigan for studies (the rest of their unit was sent to Europe, and none survived).

After completing language training, Lt. Jacobs was posted to the Philippines as an intelligence officer to translate captured documents, including an initial translation of the Japanese surrender document. He served in Tokyo with the occupation forces, working on agricultural reform. He began collecting old Japanese coins and banknotes during the currency exchange, as the populace exchanged their older coins for new ones. He would buy sacks of old coins from the bank and spent his evenings searching for needed pieces. A more ranking officer introduced him to a senior director of the Bank of Japan, who in turn introduced him to Mr. Isao Gunji, curator of the Bank's rare coins. Mr. Gunji educated Lt. Jacobs on Japanese numismatics, and also introduced him to collectors interested in selling their coins and banknotes. Many of the most important items in his collections were purchased with Mr. Gunji's help.

Jacobs and a collector friend learned that the U.S. Military Government planned to melt down all the old coins in the Osaka Mint, including the Mint's collection of rare dates and patterns. After unsuccessfully lobbying to save the collection, they negotiated with the Mint to trade, ounce for ounce, common silver and copper coins in exchange for the rare patterns. With joint permission secured, they rescued a number of key patterns from early-Meiji and mid-Taisho years before the rest were lost to melting.

Lt. Jacobs also met Japan's most famous coin (and bonsai) collector, Mr. Keibun Tanaka, whose family had built the first western-style shoe factory in Japan at the beginning of the Meiji era. Keibun Tanaka had amassed a vast collection of coins, most of which were donated to the Bank of Japan (and which form the core of their Japanese collection today). Mr. Tanaka contributed further to his education, and as a mark of their mutual respect, Mr. Tanaka gifted him a complete set of silver and copper Meiji 9 proof coins when he left Japan.

After returning to the U.S., Dr. Jacobs attended Harvard University and received his Ph.D. in Sociology. His dissertation was published in 1958 as *The Origins of Modern Capitalism and East Asia* (a study of how social structure in Japan and China led to their paths of economic development). Unable to secure a faculty position, in 1951 he joined Bob Friedberg's Capitol Coin Company as an Asian coin specialist. During his tenure there, he wrote *Japanese Coinage* and contributed to the first edition of Friedberg's *Gold Coins of the World*. He continued to add to his East Asian coins and banknotes as various collections came on the market; he acquired his Meiji 3 10 yen gold pattern and other items from the famous Farouk Collection auction in 1954.

In 1953, Dr. Norman Jacobs (with Cornelius Vermeule) wrote the first English language book on Japanese numismatics that covered both ancient and modern coins. It was also the first publication (in any language) to catalog Japanese coins by date and type, and it opened the world of Japanese (and modern Korean) coinages to western collectors.

In 1955, Dr. Jacobs left Capitol Coins and moved to Taiwan to teach; on the way there, he met the woman who would become his wife. A year later, she joined him in Taiwan, and the couple was married in a ceremony conducted by Madame Shang Kai-shek's personal pastor. After working in Washington for American University, he joined USAID and served for two years in Iran, where (as the only government employee speaking Japanese) he had the amazing opportunity to meet and converse in Japanese with the visiting Crown Prince (now Emperor Akihito) of Japan.

On his return to the States, Dr. Jacobs formally joined academics as a professor of Asian Sociology, first at the University of Kansas, and then at the University of Illinois. During that period, he and his family spent yearlong sabbaticals in Japan and Thailand (where he served on a discussion panel with the Thai King), as well as a six-month teaching stint in Korea. He published many papers and books on Iran, Thailand, Korea and India. After retiring from academics in 1990, he donated his collection of roughly 22,000 books, pamphlets, and monographs to Dickinson College, providing its students with one of the most extensive Asian libraries in America. His interest in numismatics never waned, and he acquired additional pieces throughout his life. He also contributed to other numismatic books, including Alan Craig's *Korean Coinage* and Michael Cummings' *Modern Japanese Coinage*, and was a regular contributor to Krause Publications' *Standard Catalog of World Coins*.

Dr. Jacobs passed away in 2004, but his legacy as a foremost, if not pioneering, collector and educator lives on. We are proud to present these selections from his historic collection, and we both hope and believe that you will find them as fascinating as we do.

諾曼雅格斯博士集藏 - 泰國錢幣珍品

敝司很榮幸在本次香港拍賣隆重推出諾曼雅格斯博士 (Dr. Norman Jacobs) 收藏，當中包括一系列星級的泰國錢幣珍品，作為今次拍賣的其中一部分。以下，我們將為您略為介紹這位享負盛名的名藏家生平。

諾曼雅格斯博士對錢幣的興趣早在其童年時期萌芽。1930年，紐約，當時仍是一名小男孩的他對零錢情有獨鍾。並時常游走各間店鋪，用美金一元兌換零錢，收集合意的數枚，再拜訪另一間店鋪兌換，如此重複，搜羅各種零錢。期間，諾曼雅格斯與一位華人洗衣店東主成為朋友，自此引起他對亞洲的興趣。諾曼雅格斯在15歲自紐約 Townsend Harris High School 畢業，18歲畢業於紐約市立學院。在學期間，他醉心研究亞洲社會，成為二手書店常客，開始建立自己的書藏。1942年，他與一名好友一同參軍，並一起報讀日本語學校。就在調動之前，兩人收到指示前往密歇根大學進修，逃過一劫一而當時部隊其他成員被派往歐洲戰線，最終無人生還。

完成語言訓練後，諾曼雅格斯被派往菲律賓任職情報人員，負責翻譯美軍截得文件，當中日本降書初譯稿亦出自他手筆。戰後，他作為盟軍一員在東京就職，著力推動農業改革。當時日本大眾開始用舊錢幣更換新錢幣，諾曼雅格斯藉此機會開始收集舊日本錢幣紙幣。他由銀行買入一袋袋舊錢幣，花一個晚上搜刮值得收藏的錢幣。透過軍中上級介紹，他認識當時日本銀行高級董事，因而認識日本銀行稀有錢幣館長Isao Gunji先生。Gunji先生向諾曼雅格斯介紹日本錢幣收藏，並向他介紹有意買賣錢幣紙幣的收藏家。諾曼雅格斯先生收藏中的一系列重要日本收藏都要歸功Gunji先生從中協助。

得悉美國軍方計劃熔掉所有大阪造幣廠舊幣，當中包括一系列稀罕年份及款式珍品，諾曼雅格斯先生和一收藏家友人嘗試遊說政府不果，便直接與造幣廠商議，以常見銀幣銅幣逐盎司兌換，回收稀有版別錢幣。達成協議後，兩人成功營救不少明治早期及大正中期錢幣珍罕錢幣，避免這些珍寶消失。

在日期間，諾曼雅格斯亦認識到日本鼎鼎有名的錢幣及盆栽收藏家Kaibun Tanaka先生。Tanaka家族在明治時代初期興建日本首座西式鞋廠。Kaibun先生收藏非常廣博，當中大部分送贈日本銀行，成為日本銀行日幣收藏的基礎。這段交情中，諾曼雅格斯先生受益匪淺，在他歸國之時，Tanaka先生以一整套明治九年樣幣贈禮，以誌友誼。

回國後，諾曼雅格斯在哈佛大學攻讀社會學博士，在1958年發表論文，題為《現代資本主義的起源與東亞（探討中日兩國社會結構如何導致其經濟發展模式）》。由於未能獲得教籍，諾曼雅格斯博士在1951年加入 Bob Friedberg先生的Capitol Coin Company，任職亞洲錢幣專家。赴任期間，他寫作有關日本錢幣的文章，又參與編寫Bob Friedberg第一版世界金幣圖錄。同時，他繼續活躍於市場上，擴展自己的東亞錢幣紙幣收藏。1954年，他在世界知名的埃及國王法魯克舊藏拍賣中競得明治三年拾圓金樣幣，以及其他珍稀錢幣。

1954年，諾曼雅格斯博士和Cornelius Vermeule合著第一本英語寫成的日本錢幣圖鑒，內容涵蓋古代現代錢幣，該作亦是首次有人根據時間及版別將日本錢幣分類記錄。成功向西方收藏家打開日本錢幣世界的大門。

1955年，諾曼雅格斯博士離職Capital Coins公司，獲一教職，隻身前往臺灣赴任。在路上，他遇上他未來的妻子。一年後，她在臺灣與諾曼雅格斯會合，兩人在蔣介石夫人的私人牧師見證下結婚。隨後，諾曼雅格斯又在華盛頓的美利堅大學工作，再加入美國國際開發總署，在伊朗工作兩年。期間作為唯一一名通日語的職員，亦有幸會見當時仍為皇太子的日本上皇明仁，兩人以日語交談。

回到美國後，諾曼雅格斯博士正式加入學術界，作為亞洲社會學教授，分別先後在堪薩斯大學及伊利諾斯大學任教。中途舉家前往日本及泰國度過學術休假，他在泰國時曾在一討論小組上與泰王同席。其後他亦曾在韓國教授六個月。諾曼雅格斯博士先生筆耕不輟，發表大量研究伊朗、泰國、韓國及印度的書籍文章。他自1990年退休，若22,000本藏書、小冊子及專刊悉數捐贈迪金森學院，令該圖書館享有全美最大的亞洲書目收藏。晚年諾曼雅格斯博士對錢幣的熱誠絲毫不減，畢生致力網羅各方錢幣。他亦參與著作不同錢幣書籍，當中包括Alan Craig的韓國錢幣圖錄，以及Michael Cumming的現代日本錢幣圖錄，他亦作為的世界錢幣標準圖錄（克勞斯出版）的特約撰稿人，活躍於錢幣界，處處可見其蹤影。

諾曼雅格斯博士在2004年離世，但他作為一名教育家及收藏家先驅的精彩事跡依然流芳，為人津津樂道。其舊藏可謂一座歷史寶庫，敝司本次能拍賣當中一系列精選珍品，與有榮焉。我們衷心希望您能一同欣賞這批瑰寶。

THAILAND



- 30321 Rama III copper Proof 2 Keping Token CS 1197 (1835) PR64 Brown NGC**, Birmingham mint, KM-Tn1, Prid-54A (under Singapore), Sweeny-Unl., Krisadaolarn/Mihailovs-pg. 147, Plate F02. Mintage: 500. Considerably more difficult to acquire in any state whatsoever as compared to the contemporaneous 'Lotus' tokens, this gorgeously toned issue is outranked by only a single piece in the NGC census. According to LeMay, these were reportedly imported into Siam in 1835 for use in trade with Singapore and to replace the contemporary 'bullet' coinage—a story not relayed by Krisadaolarn and Mihailovs—though they ultimately failed and were never officially put into circulation.

1835年拉瑪三世2 Keping 精製銅代幣。PR64 Brown NGC。

伯明翰造幣廠。發行量500枚。此幣不論任何狀態均非常罕見，比同期蓮花款式代幣更加罕見。此枚包漿精美，評分僅亞於NGC另一枚入評錢幣。根據LeMay研究，此一系列代幣係於1835年引入暹羅，作為與新加坡貿易的貨幣，同時取代舊有子彈幣，唯最終未能達成上述目的，系列從未正式流通。Krisadaolarn及Mihailovs目錄著作中卻未有提及此一段歷史，謹此備注。

出自：諾曼雅格斯博士集藏

Estimate: \$3,000-\$5,000

Starting Bid: \$1,500



30322 Rama III copper 2 Keping Token ND CS 1197 (1835) UNC Details (Environmental Damage) NGC, Birmingham mint, KM-Tn2, Prid-55 (under Singapore), Sweeny-Unl., Krisadaolarn/Mihailovs-pg. 147, Plate F03. Mintage: 500. A highly sought-after token type produced as samples in England. Although the noted environmental damage has left a heavily stippled finish to the fields, the remainder of the detail remains fully intact thanks to a sound strike, and the whole of the piece has developed a deep coffee patina.

1835年拉瑪三世2 Keping 銅代幣。UNC Details (Environmental Damage) NGC。
伯明翰造幣廠。發行量500枚，在英格蘭生產極備受追捧的款式。儘管因環境損害使底板間留下了斑點，但其餘細節仍保持完整，鑄打優良，整體呈深咖啡色。
出自：諾曼雅格斯博士集藏
Estimate: \$1,500-\$2,000
Starting Bid: \$750



30323 Rama IV copper Pattern "Royal Gift" 1/8 Baht (Fuang) ND (1857-1858) MS63 Brown NGC, Bangkok mint(?), KM-Pn1, cf. LeMay-pg. 94-95, Plate XXII, 4 (unlisted in copper), Krisadaolarn/Mihailovs-pg. 152, Plate F12. Bannakan ('Royal Gift') issue. A very difficult pattern to locate at all, let alone in any meaningful condition, featuring a clearly Prooflike finish over glossy cocoa surfaces free of tone. This appears to be the first example to become available at auction in many decades, and likely represents the sole certified example between either NGC or PCGS. Mislabelled on the holder as KM-Pn6, and a standard 1/8 Baht pattern.

1857-1858年拉瑪四世「皇室贈禮」1/8泰銖 (Fuang) 銅樣幣。MS63 Brown NGC。
曼谷造幣廠(?)。皇室贈禮 (Bannakan) 系列。此品種無論任何品相均非常罕見。這款樣幣一般的品相參差，唯此一枚獨秀，原廠原樣，棕色銅制表面呈精製鏡面效果，極為吸引。自2012年來首次出現拍賣場上。NGC和PCGS一共不足10枚入評。評分封盒上誤標為KM-Pn6版別。
出自：諾曼雅格斯博士集藏
Estimate: \$4,000-\$6,000
Starting Bid: \$2,000



- 30324 Rama IV silver “Royal Gift” 1/8 Baht (Fuang) ND (1857-1858) MS63 NGC**, Bangkok mint, KM-X11, LeMay-pp. 94-95, Plate XXII, 4, Krisadaolarn/Mihailovs-pg. 152, Plate F10. Plain edge. Bannakan (‘Royal Gift’) issue. A truly stunning ‘pattern’ type, representing the first modern machine-made coinage of Rama IV—thanks to the generous gift of a minting plant by Queen Victoria in 1857—and virtually unknown at auction according to our research. While the Bannakan issues, featuring a recognizably different elephant design, were at least largely intended as gifts for the British Queen, Krisadaolarn and Mihailovs distinguish between Proof strikings produced in England and non-Proof pieces, some of which were intended for circulation locally. Displaying some minor die rust in the fields as is emblematic of the Bangkok mint for the period, the design otherwise appears fully expressed and lustrous, with golden toning accents that add a further degree of quality. Mislabelled on the holder as KM-Pn20, a pattern striking of the later circulation issue.

1857-1858年拉瑪四世「皇室贈禮」1/8泰銖(Fuang) 銀幣。MS63 NGC。

曼谷造幣廠。光邊。真正令人嘆為觀止的例子，亦是泰國第一款現代機製幣，或作為饋贈1857年英女皇維多利亞慷慨贈送一造幣廠予拉瑪四世的贈禮。據我們調查，此枚是該系列首次出現在拍賣場上。皇家贈禮(Bannakan)系列中，Krisadaolarn and Mihailovs將英國鑄造的樣幣獨立分拆一類，為贈送維多利亞女皇的禮物，該批銀幣上的大象設計明顯不同。其餘銀幣部分流入泰國民間使用。此枚底板上可見微量模具痕跡，乃同期曼谷造幣廠出品特色。除此以外，幣面壓印清晰，設計精美，閃爍生光，金黃包漿更添尊貴華麗。評級封套上誤標為KM-Pn20，為較後期流通版別。出自：諾曼雅格斯博士集藏

Estimate: \$3,000-\$5,000

Starting Bid: \$1,500



- 30325 Rama IV copper Pattern 1/4 Baht (Salung) ND (1860) AU Details (Surface Hairlines) NGC**, KM-Pn6, Krisadaolarn/Mihailovs-pg. 157, Plate F22. A remarkably handsome specimen for the designation, appearing very near to Mint State save for some light friction atop the highest points of the design, which are usually a bit weakly struck. Despite being designated as hairlined on the holder, the surfaces appear notably original and clean, with the recessed portions of the design revealing die polish and, on the reverse, rosaceous tones.

1860年拉瑪四世1/4泰銖(Salung) 銅樣幣。AU Details (Surface Hairlines) NGC。

同級評分中相當優秀的一枚樣幣。除了最高處極少摩擦痕跡外，狀態無異於出廠時。一般最高處壓印較淺。雖被評為有髮痕，整體表面依然乾淨完好，凹陷部分有模具壓痕，背面玫瑰色包漿。

出自：諾曼雅格斯博士集藏

Estimate: \$500-\$700

No Minimum Bid



- 30326 Rama IV copper Pattern "Royal Gift" 1/2 Baht (2 Salung) ND (1857-1858) XF (Tooled),** Bangkok mint(?), KM-Unl. (cf. KM-X13 for silver issue, noted as Rare), cf. LeMay-pp. 94-95, Plate XXII, 2 (this denomination unlisted), Krisadaolarn/Mihailovs-pp. 152-153, Plates F12 & F13. 28mm. 8.22gm. Bannakan ("Royal Gift") type. An extraordinary and very rare pattern issue, likely produced in anticipation for the first machine-struck silver coinage of Thailand, which was made on a hand-operated press given to Rama IV by Queen Victoria in 1857, and was intended as a gift for the queen. Featuring a distinctive elephant from the standard circulation issues, the edges of the piece appear to have been smoothed down, perhaps for use in a bezel. Sold with old collector flip from Dr. Jacobs.

1857-1858年拉瑪四世「皇室贈禮」1/2泰銖 (2 Salung) 銅樣幣。XF (Tooled)。

泰國造幣廠(?)。28毫米、8.22克。品相出眾且非常罕見的樣幣，由維多利亞女王於1857年送給拉瑪四世的手動壓機製成的，旨在作為贈禮送給女王，可能是泰國第一枚由機器鑄打的銀幣。標準的流通幣中央印有大象圖案，邊緣似乎已被磨平，可能曾用於鑲圈。與諾曼雅格斯博士的舊收藏夾一起出售。

出自：諾曼雅格斯博士集藏

Estimate: \$1,000-\$2,000

Starting Bid: \$500



- 30327 Rama IV 1/2 Baht (2 Salung) ND (1860) AU55 NGC, KM-Y10.1.** An appealing and lightly circulated example of this type bearing the widely recognized obverse elephant motif. Sold with collection envelope.

1860年拉瑪四世1/2泰銖 (2 Salung)。AU55 NGC。

輕微流通痕跡，包漿精緻迷人，正面大象圖案為系列特色。附帶收藏封套出售。

出自：諾曼雅格斯博士集藏

Estimate: \$200-\$300

No Minimum Bid



30328 Rama IV silver "Royal Gift" Baht ND (1857-1858) AU55 NGC, Bangkok mint, KM-X14, LeMay-pp. 94-95, Plate XXII, 2, Krisadaolarn/Mihailovs-pg. 152, Plate F12 (same dies). Bannakan ('Royal Gift') issue. Mintage: 2400. A significant rarity within the milled Thai series, representing the first milled coinage of the kingdom and the first struck in Bangkok. Produced from characteristically rusted dies, we have been able to locate only a single other example having appeared at auction in Hong Kong in April 2011, which brought \$4000.

1857-1858年拉瑪四世「皇家贈禮」1泰銖銀幣。AU55 NGC。曼谷造幣廠。皇家贈禮 (Bannakan) 系列。發行量2,400枚。泰國錢幣中的逸品，泰國首批機製幣，亦為曼谷造幣廠首次出品。使用生鏽模具為其特點。拍賣場上，至今只有另外一枚在2011年4月在香港以4000美元成交。

出自：諾曼雅格斯博士集藏

Estimate: \$2,500-\$3,500

Starting Bid: \$1,250



30329 Rama IV 2 Baht (1/2 Tamlung) ND (c. 1863) VF30 NGC, Bangkok mint, KM-Y12, Krisadaolarn/Mihailovs-pg. 156, Plate F16. A presentable representative of this coveted largest milled silver denomination, the noted wear, while in-line with the designation, remarkably non-detracting due to its even situation over the highpoints, with a charming stone-gray patina adding yet further allure.

約1863年拉瑪四世2泰銖 (1/2 Tamlung)。VF30 NGC。

曼谷造幣廠。泰國銀幣中，數此款面值最大。此枚版別迷人，品相上佳，令人垂涎。一如評級顯示，此枚有輕微磨蝕，不過所有浮雕頂端均完好無損，石灰色包漿更添魅力。

出自：諾曼雅格斯博士集藏

Estimate: \$300-\$500

No Minimum Bid



30330 Rama IV gold 2-1/2 Baht (Pat Dueng) ND (1863) MS64 NGC, Bangkok mint, KM-Y13, Krisadaolarn/Mihailovs-pg. 163, Plate F31. An appealing selection of the type, cleanly struck and lustrous, with a slight ghosting of the concentric circles of the elephant and chakra design visible upon the opposite face, a seemingly commonplace characteristic for this smaller gold type. An important denomination of the Thai series, and highly collectible in this admirable state of preservation. Sold with collection envelope.

1863年拉瑪四世2-1/2泰銖 (Pat Dueng) 金幣。MS64 NGC。系列中品相出類拔萃的一枚，深打精美，金光閃爍。背面脈輪處隱約可見本應在正面圍繞大象的雙輪設計，為這款小型金幣中常見特色。泰幣中無可取代的一枚，保存狀態良好，賞心悅目。連收藏封套出售。

出自：諾曼雅格斯博士集藏

Estimate: \$2,000-\$2,500

Starting Bid: \$1,000



30331 Rama IV gold 4 Baht (Pit) ND (1863) MS63 NGC, Bangkok mint, KM-Y14, Krisadaolarn/Mihailovs-pg. 163, Plate F31. Struck to a foreign weight standard. A very noteworthy grade for this better gold issue, with the fact that most were kept as keepsakes leading many to be used in jewelry, with all the accompanying issues of cleaning, tooling, and mounting. To-date, only 5 examples have certified finer at NGC than the present piece, four of those clustered at MS64 and just one standing as a clear outlier at MS66.

1863年拉瑪四世4泰銖 (Pit) 金幣。MS63 NGC。曼谷造幣廠。按照海外重量標準鑄造。這款金幣中評級亮麗的一枚。同款金幣主要用作紀念品，因此多被改裝成首飾，或經各種清洗、改動、黏貼，對錢幣造成各種痕跡。時至今日，NGC僅紀錄五枚評分更高著入評，當中四枚得分MS64，最高分一枚MS66。

出自：諾曼雅格斯博士集藏

Estimate: \$2,500-\$3,500

Starting Bid: \$1,250



30332 Rama IV gold 8 Baht (Tot) ND (1863) MS63 NGC, Bangkok mint, KM-Y15, LeMay-Unl., Krisadaolarn/Mihailovs-pg. 163, Plate F31. A very fleeting choice rendition of this fiercely contested largest gold type of Thailand, and an issue that almost universally comes poorly struck. While the features do display a general softness, hardly an ounce of serious handling is detectable anywhere across the surfaces, with clusters of frosty luster in the protected regions of the design, together with concentric die polish, easily visible on the reverse. Presently tied for the second finest certified at NGC, with none graded gem or higher.

1863年拉瑪四世8泰銖 (Tot) 金幣。MS63 NGC。

曼谷造幣廠。屬泰國金幣中最大的一款，非常罕見。與同期絕大部分鑄工不濟的例子不同，品相上乘。雖然整體壓印的確並不非常深，但全幣毫無觸痕，配上圖案文字霧面效果，光芒輝煌。正中有輕微痕跡，背面亦可見。NGC入評排名第二，報告中亦無珍品或以上評分者，非常難得。

出自：諾曼雅格斯博士集藏

Estimate: \$4,000-\$6,000

Starting Bid: \$2,000

Exquisite Thai “Birthday” Tamlung

罕見的拉瑪四世誕辰紀念幣



30333 Rama IV 4 Baht (Tamlung) ND (1864) AU55 NGC, Bangkok mint, KM-YA12, Kann-pg. 332/333, Plate 139, LeMay-pg. 94, Plate XXII, 1, Krisadaolarn/Mihailovs-pg. 158, Plate F23. A classic rarity of the Thai series, struck to commemorate Rama IV's 60th birthday. While the obverse of the type displays the familiar crown motif commonplace in Thai coinage of the era, the reverse exhibits a more unique design, with the central inscription "Kingdom of Siam", surrounded by the Chinese inscription "Cheng Ming Tung Pao" (Negotiable Currency of Cheng Ming). The issue is commonly viewed as a presentation piece (and is noted as such on the Dr. Norman Jacobs collection envelope included with the lot), which was never released for official circulation. Clearly examples did see exchange to some extent, however, as this offering's condition reveals. That fact noted, the current example exhibits exceedingly little actual wear, with primarily just a scattering of light and non-distracting marks being all that preclude a finer designation, the eye appeal aided by a darkening of the outer ring that frames the lustrous central regions. For all practical purposes an exceptional rarity, one made only more desirable by an illustrious pedigree. Sold with collection envelope.

1864年拉瑪四世鄭明通寶4泰銖(Tamlung)銀幣。AU55 NGC。曼谷造幣廠。經典的泰幣珍寶，紀念泰王拉瑪四世的六十歲誕辰鑄造。背面圖案為同期泰幣中的標準設計，正面設計則獨具匠心：正中泰文「暹羅王國」，四邊為漢字「鄭明通寶」。一般認為此銀幣為紀念幣，當時作為饋贈泰華的重要人士，從未正式流通，如諾曼雅格斯(Norman Jacob)博士收藏亦如此標識。然而，各方例子，包括此枚均可見流通痕跡。話雖如此，此枚錢幣觸痕極少，僅有輕淺劃痕影響評級，不礙整體美觀。外框變深更突出正中光澤，妙不可言。系出名家收藏，流傳有序，珍罕不凡，人所嚮往。連同收藏封套出售。

出自：諾曼雅格斯博士集藏

Estimate: \$10,000-\$15,000

Starting Bid: \$5,000



- 30334 Rama IV Counterstamped Dollar ND (1858-1860) VF35 NGC, KM-C141.1, LeMay-pg. 95, Plate XXII, 5, Krisadaolarn/Mihailovs-pg. 148, Plate F05.** Displaying Mongkut and Chakra countermarks on a Mexico 8 Reales 1856 Zs-MO (cf. KM377.13). Of notably greater scarcity than the relatively common Chinese-chopmarked 8 Reales, these Thai counterstamped pieces were supposedly produced by the Treasury—though Krisadaolarn and Mihailovs state that they were privately countermarked in Bangkok—during a shortage of ‘bullet’ type coinage. Perhaps a bit conservatively graded, with sharp details in the peripheries.

1858-1860年拉瑪四世加蓋1元銀幣。VF35 NGC。
1856年墨西哥8西班牙銀元，加蓋脈輪及拉瑪四世印章。遠比加蓋中文的8西班牙銀元稀罕。泰國國家部門加蓋製成，然而Krisadaolarn及Mihailovs在合著中則認為應為私人加蓋，以應對當時子彈幣短缺。此枚評分較保守，周邊細節清晰可辨。
出自：諾曼雅格斯博士集藏
Estimate: \$1,000-\$1,500
Starting Bid: \$500



- 30335 Rama V copper-nickel Pattern 1/2 Att (Solot) CS 1236 (1874) MS63 NGC, London mint, KM-Unl. (cf. KM-Y17 for standard issue), LeMay-Unl., Krisadaolarn/Mihailovs-Unl.** An intriguing pattern from this relatively short-lived monogram coinage that was only produced for circulation in copper. Although Krisadaolarn and Mihailovs note that “off-metal strikes are reported, but so far all specimens observed by the authors appeared to be ordinary plated strike coins”, this does not appear to be the case on the present specimen; the strike is exceptionally sharp, with glassy luster around the devices producing a nearly specimen-quality finish. For comparison, we note that a similar piece appeared in Superior’s May 1995 sale of the Irving Goodman Collection (lot 537). Toned to a mild lilac hue, it is sure to garner fierce bidding amongst collectors.

1874年拉瑪五世1/2 Att (Solot) 鍍銅合金樣幣。MS63 NGC。
倫敦造幣廠。本款花押錢幣造型獨具匠心，發行時間短，只有銅幣正式流通。Krisadaolarn及Mihailovs 合著書目中提到「合金幣時有耳聞，唯所見只有普通鍍金屬幣」，此枚鍍銅雙金屬幣推翻以上一說。此枚壓印深峻精準，圖案四周流光纏繞，精鑄效果媲美樣幣。1995年5月Superior拍賣曾出售古德曼 (Irving Goodman) 舊藏中一枚類近錢幣。此幣輕帶紫羅丁香色包漿，其精美品相想必吸引各方收藏家熱烈競投。
出自：諾曼雅格斯博士集藏
Estimate: \$2,000-\$3,000
Starting Bid: \$1,000



- 30336 Rama V copper Pattern 1/8 Baht (Fuang) ND (1868) MS64 NGC**, Uncertain English mint, KM-Pn21, cf. Krisadaolarn/Mihailovs-pg. 164, Plate F32 (this denomination not listed). An essentially Proof striking in spite of the designation, with subdued dark-chocolate brown surfaces revealing a considerable Prooflike sheen of sky-blue color when rotated in hand. For comparison, we note that a PR64 Red & Brown example brought \$3200 in August 2010. A fully covetable issue only fully appreciable in-hand, and worthy of a premium bid.

1868年拉瑪五世1/8泰銖 (Fuang) 銅樣幣。MS64 NGC。評級未能完全反映此幣迷人的精鑄效果，柔和深褐色表面一抹天藍包漿，輕轉此幣，蔚藍光芒變化萬千。2010年8月另一枚PR64 Red & Brown曾以落槌價3,200美元賣出，僅供參考。此品魅力不凡，實物品相極佳，歡迎各買家積極競投。

出自：諾曼雅格斯博士集藏

Estimate: \$1,500-\$2,000

Starting Bid: \$750



- 30337 Rama V silver Essai 1/4 Baht (Salung) RS 128 (1909) MS66 NGC**, Paris mint, KM-E2, VG-Unl., LeMay-Unl., Krisadaolarn/Mihailovs-pg. 181, Plate F55. By Henri-Auguste Patey. An already excessively rare essay that escalates to an entirely new tier of conditional scarcity at this supreme gem Mint State level, with seemingly none certified finer at either NGC or PCGS. Over the past 15+ years of auction records, we have been able to locate only a single other example being available—an MS65 which brought nearly \$13,000 in our August 2014 ANA Sale #3033 (lot 23404). Clearly carefully stored away not long after its production, the present piece has developed an appealing rainbow of iridescent tones on the reverse, pairing nicely with the natural salt-gray of the surfaces. Kicking off a three piece Essai set that serves as a cornerstone of this selection of Thai coins from the Dr. Norman Jacobs Collection, the offering is sure to come fiercely contested.

1909年拉瑪五世1/4泰銖 (Salung) 銀質試樣幣。MS66 NGC。巴黎造幣廠。雕刻師Henri-Auguste Patey出品，背面象牙右側有ESSAI字樣。一枚極珍罕的泰國幣，品相猶如原廠狀態的極品更是舉世無雙。NGC及PCGS入評中踞榜首。過去15年拍賣記錄中只有另一枚同款錢幣以近13,000美元落槌價成交，由敝司在2014年8月ANA#3033拍賣出售（拍品編號23404）。此枚被推斷在出廠後即被珍而重之地保管收藏。背面五彩包漿光彩照人，與灰白色表面相互交織。諾曼雅格斯 (Norman Jacob) 博士一套三枚泰國樣幣之其一，為接下來的熾熱競投打響頭炮。

出自：諾曼雅格斯博士集藏

Estimate: \$8,000-\$12,000

Starting Bid: \$4,000



30338 Rama V nickel Pattern 1/2 Baht (2 Salung) ND (1868) MS65 NGC, Uncertain English mint, KM-Pn26, cf. Krisadaolarn/Mihailovs-pg. 164, Plate F32 (this denomination not listed). Plain edge. An impressive pattern emission from the beginning of Rama V's reign, clearly drawing heavy inspiration from the coinage of his predecessor. Featuring heavy die polish and noticeably Prooflike reverse, this is only the third example we have handled and is difficult to imagine much finer.

1868年拉瑪五世1/2泰銖 (2 Salung) 銀質樣幣。MS65 NGC。

英國鑄造，造幣廠不明。光邊。拉瑪五世上任初期發行，令人印象深刻。可見設計參考前任國王發行錢幣。上有明顯模具壓痕，背面精鑄效果精細明亮，敝司經手的第三枚，非常難得的珍品。

出自：諾曼雅格斯博士集藏

Estimate: \$1,000-\$1,500

Starting Bid: \$500



30339 Rama V silver Essai 1/2 Baht (2 Salung) RS 128 (1909) MS64 NGC, Paris mint, KM-E3, VG-Unl., LeMay-Unl., Krisadaolarn/Mihailovs-pg. 181, Plate F55. By Henri-Auguste Patey. By all measures a classic rarity of the machine-made Thai series, virtually unattainable in any condition, and perhaps even rarer than the Essai 1/4 Baht and Baht of the same set, with the 1/2 Baht remaining entirely unpriced in the *Standard Catalog of World Coins*. Originally ordered by Rama V during his visit to Europe as denominations intended for circulation, the coins did not reach Thailand from the Paris mint until after Rama V's early death—with the Baht, the only coin with any of its mintage released, largely melted down. Representing the last issue of the monarch as such, the coin at hand displays a delightful mottled toning and notable device frost. While we can locate no recent comparables, the *Standard Catalog* notes that a raw BU example brought \$23,000 in Taisei's September 1997 Auction 25.

1909年拉瑪五世1/2泰銖 (2 Salung) 銀質試樣幣。MS64 NGC。

巴黎造幣廠。象牙右側有ESSAI。一款經典的泰國珍罕的機製幣，姑勿論品相優劣，非常難以入手，比系列中1/4及1泰銖樣幣更為罕見：世界錢幣標準圖錄內只有2泰銖樣幣沒有估價。此款式由拉瑪五世訪歐洲期間下令鑄造，並原意在泰國流通。唯拉瑪五世早亡，新款錢幣未趕及在其在位期間由巴黎造幣廠運抵泰國，最後只有1泰銖順利發行，其餘錢幣融掉重鑄。作為拉瑪五世在位期間最後一款貨幣，此枚表面點點斑斑，浮雕凝霜效果。今年未見相關拍賣記錄，1997年9月泰星拍賣曾以23,000美元落槌價賣出一枚BU級別的裸幣，謹供參考。

出自：諾曼雅格斯博士集藏

Estimate: \$8,000-\$10,000

Starting Bid: \$4,000



30340 Rama V nickel Pattern Baht ND (1868) MS63 NGC, Uncertain English mint, KM-Pn26, Krisadaolarn/Mihailovs-pg. 164, Plate F32. Plain edge. A radiant specimen awash with sunset tones that dually serve both to brighten the surfaces and increase the contrast against the devices. Remarkably handsome for the grade and fully choice, showing hardly a stray mark of any serious consequence.

1868年拉瑪五世1泰銖銀質樣幣。MS63 NGC。
英國鑄造，造幣廠不明。光邊。光彩四溢的一枚，夕陽銅色包漿落於幣面，不但褪去暗沉色調，更令浮雕層次分明。評級優秀，十全十美，叫人愛不釋手。
出自：諾曼雅格斯博士集藏
Estimate: \$1,500-\$2,000
Starting Bid: \$750



30341 Rama V silver Essai Baht RS 127 (1908) AU58 NGC, Paris mint, KM-E1, VG-4661 var. (engraver's signature to left of bust), LeMay-Unl., Krisadaolarn/Mihailovs-pg. 181, Plate F55 var. (engraver's signature to left of bust). By Henri-Auguste Patey. Engraver's signature at the king's right (viewer's left) shoulder. Seemingly the scarcest variety of this already remarkably difficult essai, featuring a different positioning of the engraver's signature than on the majority of examples—most specimens plated in catalogs and appearing at auction having it above the king's left (viewer's right) shoulder; Krisadaolarn and Mihailovs note the existence of such varieties as "very rare." This is only the second such representative that we have seen, the last appearing in our 2012 CICF Auction #3019. Struck in brilliant finish with light russet tones and only minimal handling.

1908年拉瑪五世泰銖1銀質試樣幣。AU58 NGC。
巴黎造幣廠。正面國王頭像右肩側旁有雕刻師Henri-Auguste Patey署名，背面象牙右側有ESSAI。本系列本身已經相當稀缺，此款加厚版式更是絕無僅有。其焦點為雕刻師簽署位置：絕大部分同款泰銖在頭像左肩上方刻有簽名。Krisadaolarn及 Mihailovs先生在目錄著作中將此款式歸類為極罕錢幣。拍賣市場上所見的第二枚，前一枚亦由敝司經手，於2012年CICF (#3019) 拍賣。絕妙精鑄效果，銅棕色包漿，觸痕微乎其微。
出自：諾曼雅格斯博士集藏
Estimate: \$5,000-\$7,000
Starting Bid: \$2,500



- 30342 Rama V Baht RS 127 (1908) AU55 NGC**, Paris mint, KM-Y39, LeMay-Plate XXVIII, 11 & 12, Krisadaolarn/Mihailovs-pg. 181, Plate F54. Jubilee issue. A classic rarity and only a one-year type from a period in Thai coinage that sees remarkably few high-grade coins survive. Frequently found used in jewelry, well-circulated, or cleaned, the coin at hand shows a clear definition to the strike that is usually lacking, accentuated further by navy tones against soft dove-gray devices. Only two examples have been certified finer by NGC, only one of which has achieved Mint State.

1908年拉瑪五世1泰銖。AU55 NGC。

巴黎造幣廠。周年誌慶版別。歷久不衰的經典款色，珍罕不凡。發行時間短短一年，同期泰幣中，現存品相上乘者屈指可數。一般被改作首飾、飽歷風霜流通、或被粗糙清潔等等佔多數。本次拍賣此枚鑄工力壓同儕，壓印精細準確。深藍底板襯托灰綠浮雕，層次分明。NGC只有兩枚更優入評，當中只有一枚獲評原廠狀態。

出自：諾曼雅格斯博士集藏

Estimate: \$3,000-\$5,000

Starting Bid: \$1,500



- 30343 Rama V copper Pattern 2 Baht (1/2 Tamlung) ND (1868) MS65 NGC**, Uncertain English mint, KM-Pn30, LeMay-Unl., Krisadaolarn/Mihailovs- pg. 164, Plate F32. Plain edge. A truly fantastic Thai pattern rarity, with this copper striking appearing to be considerably scarcer than its nickel cousins, and the overall appeal bolstered to an entirely new level by its gem designation. Remarkably the second example of the type we have had the privilege to handle—seemingly no others having come to auction in the meantime—the surfaces have aged to an engaging cobalt hue. Almost certainly the finest graded and an unmissable opportunity.

1868年拉瑪五世2泰銖 (1/2 Tamlung) 銅樣幣。MS65 NGC。英國鑄造，造幣廠不明。光邊。一枚令人讚嘆珍罕泰國樣幣。銅樣幣數量遠低於銀幣。品相外觀精美超群，獲得高評分乃實至名歸。敝司有幸拍賣過另外一枚，市場上亦未再次出現同款銅樣幣。此枚表面鈷藍色調包漿，入評品中首屈一指，萬勿錯過。

出自：諾曼雅格斯博士集藏

Estimate: \$5,000-\$7,000

Starting Bid: \$2,500



30344 Rama V nickel Pattern 2 Baht (1/2 Tamlung) ND (1868) MS63 NGC, Uncertain English mint, KM-Pn31, cf. Krisadaolarn/Mihailovs-pg. 164, Plate F32 (this denomination not listed in nickel). Plain edge. An alluring choice representative of this incredibly difficult pattern, standing as perhaps the last reasonably attainable denomination outside of the 4 Baht. One of likely just a very small handful seen by either grading service, with the surfaces appearing highly satiny in stark contrast to the usual mirrored finish. Sharp in all of its facets, and a most coveted issue.

1868年拉瑪五世2泰銖 (1/2 Tamlung) 銀質樣幣。MS63 NGC。

英國鑄造，造幣廠不明。目錄中此面額未見有銀質幣記載。光邊。一枚令人垂涎的極稀有樣幣，狀態良好。除4泰銖以外，系列中唯一一款價格合理的錢幣。兩大評級公司估計各只有數枚入評。表面緞面光滑，與精鑄鏡面效果相映成趣。鑄工精湛，難以抗拒。

出自：諾曼雅格斯博士集藏

Estimate: \$3,000-\$5,000

Starting Bid: \$1,500



30345 Rama V copper Proof Pattern 2 Baht (1/2 Tamlung) ND (1877) PR65 Red and Brown NGC, Paris mint, KM-Pn36, VG-Unl., LeMay-Unl., Krisadaolarn/Mihailovs-pg. 172, Plate F42. Undoubtedly the finest certified example and likely the finest in private hands, with only 2 other pieces certified by PCGS, neither of which has exceeded the AU58 level. One of those specimens, a SP53, brought the equivalent of \$6,164 in DNW's recent Auction 174, suggesting that the current gem Proof will quite easily break five figures, though it would be pure extrapolation to estimate what heights it could reach. On visual grounds alone the overall level of eye appeal is simply breathtaking, with fully glassy surfaces punctuated by prominent die polish, while a rosaceous merlot tint has taken to the reverse.

1877年拉瑪五世2泰銖 (1/2 Tamlung) 精製銅樣幣。PR65 Red and Brown NGC。

巴黎造幣廠。入評中品相最為優秀的一枚，亦應為私人收藏中第一。PCGS入評共三枚中，另外兩枚均低於AU58分。當中一枚SP53分錢幣在DNW拍賣以6,164美元落槌價成交。想必此枚樣幣能輕易以五位數的亮麗成績超越前者，潛能無限。單看此幣品相外觀已經足夠驚艷，全幅鏡面流光，模具壓痕輕緩其中，背面包裝由玫瑰到酒紅深淺得宜，高貴典雅，令人心醉。

出自：諾曼雅格斯博士集藏

Estimate: \$8,000-\$10,000

Starting Bid: \$4,000

Incredibly Elusive Pattern 2 Baht - Almost Never Seen at Auction

極珍罕-鮮見於拍賣上的2泰銖銀樣幣



30346 Rama V silver Proof Pattern 2 Baht (1/2 Tamlung) ND (1877) PR62 NGC, Paris mint, KM-Pn35, VG-Unl., Krisadaolarn/Mihailovs-pg. 171, Plate F38. An extremely rare unadopted pattern type which almost never occurs on the market. Le May notes that, in spite of his exceptionally long reign of 42 years—one of the longest in Thai history—Rama V did surprisingly little to change the coinage of his realm. Despite major changes occurring not long after his death, it was under his rule that Thailand saw the monarch's portrait become a regular feature for the first time. In anticipation of this change, patterns were produced in the denominations of 2 Baht, 1 Baht, 1 Salung, and 1 Fuang at mints in France, England, and, later, Thailand. Within this series, only the 2 Baht was not later restruck until 1900. Certainly the rarest piece of this set as such, only 1 other example has appeared at auction in recent years according to our research, sold in Nihon Coin Auction's Sale 50, where they stated that perhaps no more than 8 test coins exist for all four of these denominations combined.

1877年拉瑪五世2泰銖 (1/2 Tamlung) 精製銀樣幣。PR62 NGC。

巴黎造幣廠。極其罕有的樣幣，此設計最終未被採用，幾乎絕跡錢幣市場。Le May目錄著作中指出，拉瑪五世在位足足42年，為泰國歷史中在位最長的君主之一，但其在位期間卻未大幅改變錢幣設計，及至他逝世後泰幣設計方煥然一新。話雖如此，拉瑪五世頒令泰幣上印有君主肖像，開創此傳統。一系列樣幣應運而生，包括2泰銖、1泰銖、1 Salung、1 Fuang，先於英法兩地鑄造，及後轉至泰國本地鑄造。系列中，唯獨2泰銖至1900年才重製，為系列中最最矜貴的一款，得到的如獲至寶。近年只有另外一枚曾出現Nihon 錢幣拍賣，當時該行亦估計4款面值合共只有不多於8枚試鑄樣幣存世。

出自：諾曼雅格斯博士集藏

Estimate: \$10,000-\$20,000

Starting Bid: \$5,000





30347 Rama V copper Proof Pattern 4 Baht (Tamlung) ND (1868) PR60 Red and Brown NGC, Uncertain English mint, KM-Pn32, Krisadaolarn/Mihailovs-pg. 164, Plate F32 var. (there, in nickel). The largest denomination within this off-metal pattern set, boldly struck throughout with just a minor scattering of handling in the fields precluding a finer designation. Very seldom encountered in any condition, we note that a PR58 example sold for \$9,000 in August 2018.

1868年拉瑪五世4泰銖 (Tamlung) 精製銅樣幣。PR60 Red and Brown NGC。

英國鑄造，造幣廠不明。Krisadaolarn/Mihailovs目錄第頁164中載有同款銀幣。此為系列中的最高面值。壓印深峻精細，細小觸痕散落底板，五彩包漿。不論品相狀態高低均一幣難求，極其珍罕。我們留意到一枚獲PR58評分的同款錢幣於2018年以9,000美元出售，僅供參考。

出自：諾曼雅格斯博士集藏

Estimate: \$6,000-\$8,000

Starting Bid: \$3,000



30348 Rama V brass "Mines de Khaotree" Jeton ND (1880) MS63 NGC, Lec-2. Seemingly much less commonly in brass than in bronze, with choice yellow surfaces that feature clearly glassy elements around the peripheral features. Presently one of just two certified examples in the NGC census.

1880年拉瑪五世Jeton黃銅幣。MS63 NGC。

Khaotree礦山發行這款黃銅幣數量遠不及銅幣。此枚全品狀態黃銅幣表面光滑平整，壓印集中在外圍，清晰可見。NGC至今僅有兩枚入評。

出自：諾曼雅格斯博士集藏

Estimate: \$300-\$500

No Minimum Bid



30349 Rama VI Baht BE 2461 (1918) AU58 NGC, KM-Y45, LeMay-Plate XXX, 1 var. (date). A lower mintage date within the series, possessing considerable eye-appeal and a stronger strike than is often seen.

1918年拉瑪六世1泰銖。AU58 NGC。

款式1。此年份發行量在系列中屬少。外觀精美，鑄工優秀。

出自：諾曼雅格斯博士集藏

Estimate: \$300-\$500

No Minimum Bid



- 30350 Rama IX gold 50 Baht ND (1951) MS64 NGC, KM1, Fr-B3.**
A handsome gold bullion-type issue, commissioned on June 11, 1951 by a Regulation of the Ministry of Finance to repay bond holders who had participated in an internal loan regulated on May 17, 1943. Although the NGC census does not provide population data for this type, it is likely among the finer surviving examples, with another MS64-graded piece bringing \$3600 in August 2018.

1951年拉瑪九世50泰銖金幣。MS64 NGC。
外觀美不勝收。1951年6月11日參照財政部規例，為償還一批1943年5月17日發行的內部債券鑄造。NGC報告中并未收錄此款。此枚品相應為現存例子中屬上級。2018年8月曾有另一枚MS64分例子以3600美元成交，謹供參考。
出自：諾曼雅格斯博士集藏
Estimate: \$2,000-\$3,000
Starting Bid: \$1,000



- 30351 Rama IX gold 100 Baht ND (1951) MS63 NGC, KM2, Fr-B2.**
Struck with the Garuda emblem and fineness in accordance with the Ministry of Finance Regulation of 1951, which gave bond holders the option to be repaid in gold coins or gold bars. Very well-preserved with minimal stacking friction over satin surfaces. Fully choice, and rarely encountered so nice, due largely to the incipient melting and stacking in bank vaults and bags that surely would have stemmed from their intended use as bullion.

1951年拉瑪九世100泰銖金幣。MS63 NGC。
金翅鳥圖案，成色符合財政部1951年公佈的標準，債卷持有人可選擇收取金幣或金條作為還款。保養狀態甚佳，緞面，層疊收藏時摩擦造成極少刮痕。全品狀態。由於作為金條而非收藏品鑄造，部分金幣被銀行熔掉重鑄，又或在金庫中隨意擺放，因此此枚品相之優難得一見。
出自：諾曼雅格斯博士集藏
Estimate: \$2,500-\$3,500
Starting Bid: \$1,250



- 30352 Rama IX copper-nickel Pattern Baht BE 2505 (1962) MS62 NGC, KM-Pn55.** A mildly watery pattern striking with a light orange tinge to the surfaces. Very elusive, with seemingly no other examples appearing at auction in recent years.

1962年拉瑪九世1泰銖銅鎳合金樣幣。MS62 NGC。
一枚流光動人的合金樣幣，表面一層淡淡橘色包漿。非常罕有，近年未出現過拍賣場上。
出自：諾曼雅格斯博士集藏
Estimate: \$300-\$500
No Minimum Bid



- 30353 Rama IX copper-nickel Pattern "Garuda" 5 Baht BE 2515 (1972) MS67 NGC, KM-Pn58.** Featuring a slightly smaller and more refined bust than on the adopted design. Difficult to imagine much finer, and interestingly struck from a lightly cracked reverse die, the fields showcasing soft cartwheel luster.

1972年拉瑪九世「金翅鳥」5泰銖銅鎳樣幣。MS67 NGC。
幣面浮雕較正式發行版別的細小及精緻。難以想象品相更佳的例子。背面有一小模具裂痕造成的輕微痕跡，饒有趣味。底板有柔美車輪光。
出自：諾曼雅格斯博士集藏
Estimate: \$400-\$600
No Minimum Bid



- 30354 Rama IX copper-nickel Pattern "Garuda" 5 Baht BE 2515 (1972) MS66 NGC, KM-Pn58.** The first example of this pattern type that we have encountered, handsomely struck with full cartwheel luster and some light die cracking on the reverse.

1972年拉瑪九世「金翅鳥」5泰銖銅鎳樣幣。MS66 NGC。
敝司首次經手的樣幣款式。呈八角型。車輪光飽滿，鑄工極佳。背面有不顯眼的模具刮痕。
出自：諾曼雅格斯博士集藏
Estimate: \$300-\$500
No Minimum Bid



- 30355 Rama IX copper-nickel Pattern "Royal Parasol" 5 Baht ND (1972) MS65 NGC, KM-Pn57** (incorrectly listed as being dated). A seemingly very elusive more modern pattern issue, this being the sole certified example and the first of the type we have encountered.

1972年拉瑪九世「皇家陽傘」5泰銖銅鎳樣幣。MS65 NGC。
較近代的稀罕樣幣。唯一一枚入評例子，敝司首次經手。
出自：諾曼雅格斯博士集藏
Estimate: \$300-\$500
No Minimum Bid

End of Dr. Norman Jacobs Collection



*Images not to scale

- 30356 Hmong (Yeo) & Mien Hill Tribes silver Multi-Tiered "Neck Ring Money" ND XF/AU (Dents), Mitch-Unl., cf. Opitz-pg. 285 (for single piece). 137mm. 679.61gm.** With three plain, hollow rings which are not soldered together. A notable attractive set of relatively unornamented rings, save for the geometric patterns on the loops and faceted hammered finish. Toned to a steely argent hue, we note a few small dents in the largest ring, though they are minimally distracting.

泰國苗、瑤族部落多層「銀項圈幣」。XF/AU (Dents)。
Opitz第285頁顯示。137毫米。重679.61克。單獨三枚空心銀塊，無裝飾的款式。一組妙趣誘人的銀塊，樸實無華，塊上有多邊形圖紋，稍有菱角。金屬銀色包漿，最大一枚上有小小崩缺，瑕不掩瑜。
Estimate: \$700-\$900
No Minimum Bid



*Images not to scale

- 30357 Hmong (Yeo) & Mien Hill Tribes silver Multi-Tiered “Neck Ring Money” ND AU, Mitch-Unl., cf. Opitz-pg. 284 (unetched). 173gm. 845.07gm. With rings soldered together. A handsomely preserved and intricately designed set of solid silver neck rings, featuring an etched floral design and flamingo-head shaped loops with the original clasp intact. Only the second such piece we have encountered, with the last, appearing as part of our sale of the Charles Opitz collection and featuring numerous patches of sticker residue without an etched design, bringing \$1320.**

泰國苗、瑤族部落多層「銀項圈幣」。AU。
Opitz第284頁顯示。173毫米、重845.07克，數個銀環焊接而成。保存狀態理想，設計匠心獨運的一組銀項圈。花卉雕刻，兩端鶴頭形狀環扣，原裝鉤扣完好無缺。敝司經手的第二枚，上次作為Charles Opitz收藏系列拍賣，該枚尚有數處黏痕，而且無雕刻裝飾，以1,320美元賣出。
Estimate: \$800-\$1,000
No Minimum Bid



- 30358 Rama IV Baht ND (1860) MS63 PCGS, KM-Y11. Lightly toned and fully choice, satiny luster permeating each corner of the fields and punctuated only by soft touches of graphite.**

1860年拉瑪四世1泰銖。MS63 PCGS。
輕微包漿，極佳品。底板每一寸都充滿緞面光澤，只有輕微痕跡。整體吸引。
Estimate: \$1,000-\$1,200
Starting Bid: \$500



- 30359 Rama IV 2 Baht (1/2 Tamlung) ND (1863) MS64 PCGS, Bangkok mint, KM-Y12, LeMay-Plate XXI, 7, Krisadaolarn/Mihailovs-pp. 155-156, Plates F14 & F16. Very much a practically unheard-of grade for this largest circulating coin type of Rama IV's reign, exceeded by just four examples between NGC and PCGS combined. Remarkably blemish free for its large size, with prominent satiny texture to the surfaces.**

1863年拉瑪四世2泰銖 (1/2 Tamlung) 銀幣。MS64 PCGS。
曼谷造幣廠。拉瑪四世在位期間面值最高的流通硬幣，此枚評分之高前所未聞。NGC及PCGS合共只有四枚更高分入評例子。雖為大型錢幣，卻依然保存完好，表面緞面絲滑。
Estimate: \$5,000-\$6,000
Reserve: \$5,000



- 30360 Rama IV gold 4 Baht (Pit) ND (1863) MS62 NGC**, Bangkok mint, KM-Y14, Krisadaolarn/Mihailovs-pg. 163, Plate F31. An intriguing milled gold coinage struck to a foreign weight standard. Often intended to be kept as keepsakes, few examples survive free of mounting or use in jewelry. Despite a relatively shallow strike, not unusual for the issue, the fields reveal traces of die polish and much originality.

1863年拉瑪四世4泰銖 (Pit) 金幣。MS62 NGC。
曼谷造幣廠。一枚饒是有趣的機制金幣，根據海外重量標準鑄造。一般作留念，因此只有寥寥幾枚未曾改裝過作首飾。壓印偏淺，同款常見。底版有模具壓痕，原裝原樣。

Estimate: \$3,800-\$4,000

Reserve: \$3,800



- 30361 Rama V Proof 2 Att (Sio) RS 115 (1896) PR65 Brown NGC**, Royal mint (Jordan), KM-Y23 (unlisted in Proof), Krisadaolarn/Mihailovs-pg. 175, Plate F45. A laudable and brilliant striking of this seldom-encountered emission in Proof that takes its inspiration from the contemporary British Pennies of Queen Victoria, presently standing as the only piece so certified by NGC.

1896年拉瑪五世2 Att (Sio)精製銅幣。PR65 Brown NGC。
約旦皇家造幣廠。一枚享譽的珍貴精製幣。參考當時維多利亞女皇頭像的英國便士設計。此枚亦是唯一獲NGC入評。

Estimate: \$800-\$1,000

No Minimum Bid



- 30362 Rama V 4 Att (Sik) CS 1238 (1876) MS63 Red and Brown PCGS**, London mint, KM-Y20, Krisadaolarn/Mihailovs-pg. 168, Plate F36. A usually rather prolific and unremarkable issue that proves considerably fleeting in choice, with a mere 6 pieces ranking a point finer at PCGS.

1876年拉瑪五世4 Att (Sik)銅幣。MS63 Red and Brown PCGS。

倫敦造幣廠。膾炙人口的一款，此枚品相上佳，非常難得。PCGS入評中只有另外6枚評級優於此品。

Estimate: \$800-\$1,000

No Minimum Bid



- 30363 Rama V copper Pattern Baht ND (1868) MS65 Brown NGC**, Uncertain English mint, KM-Pn28, Krisadaolarn/Mihailovs-pg. 164, Plate F32. Reeded edge. Almost certainly amongst the finest certified survivors of this pattern denomination, struck in a lavish Prooflike format with intensive rosaceous toning accents around the devices nicely paired with cobalt blue surfaces.

1868年拉瑪五世1泰銖銅樣幣。MS65 Brown NGC。
英國鑄造。齒邊。狀態領先同款樣幣的精美一枚。精製級別，奢華精緻，鮮明玫瑰色包漿點綴，與鈷藍色表面互相輝映。

Estimate: \$4,000-\$4,500

Reserve: \$4,000



30364 Rama V gold 2-1/2 Baht ND (1894) MS64+ NGC, KM-Y13.5.
A prime example of this lesser-seen type featuring a clean strike and a rich golden brilliance, this offering comes within a “half point” of the very finest quality seen by NGC for the issue. A rare opportunity for the discriminating collector, with population figures indicating very few representatives certified to-date. Alternately dated to 1895 in the *Standard Catalog of World Coins*.

1894年拉瑪五世2-1/2泰銖金幣。MS64+ NGC。
品相為這款罕見金幣系列的頂級之作，鑄打清晰利落，金光璀璨，與入評NGC最高級的同款金幣不相伯仲。根據數量報告，泰國存世金幣買少見少，各眼光獨到的收藏家不容錯過。世界錢幣圖錄中亦有標為1895年產。
Estimate: \$6,000-\$8,000
Reserve: \$6,000



30365 Rama IX gold Proof “White-Eyed River Martin” 5000 Baht BE 2517 (1974) PR70 Ultra Cameo NGC, British Royal mint, KM-Y104. Proof mintage: 623. Conservation series. A perfectly certified representative of this extremely popular and limited mintage issue, richly frosted over the devices, which contrast fully against the mirrored golden fields behind.

1974年拉瑪九世「白眼河燕」5000泰銖精製金幣。PR70 Ultra Cameo NGC
英國皇家造幣廠。發行量623枚。屬保育系列的一員，以白眼河燕為主角。極受歡迎且稀少發行量的代表，幣面金黃色耀目奪人，底板反光度高帶霧面圖文，狀態超卓完美。
Estimate: \$8,000-\$10,000
Starting Bid: \$4,000



- 30366 Rama IX gold Proof “White-Eyed River Martin” 5000 Baht BE 2517 (1974) PR67 Ultra Cameo NGC**, British Royal mint, KM-Y104. Proof mintage: 623. Conservation series. Displaying delightfully silky devices and a complete cameo effect.

1974年拉瑪九世「白眼河燕」5000泰銖精製金幣。PR67 Ultra Cameo NGC。

英國皇家造幣廠。精製幣發行量僅623枚。保育系列。絹滑底板配上細膩浮雕，非常吸引。

Estimate: \$3,000-\$4,000

Starting Bid: \$1,500



- 30367 Rama IX gold “White-Eyed River Martin” Proof 5000 Baht BE 2517 (1974) PR67 Ultra Cameo NGC**, London mint, KM-Y104. Mintage: 623. One of the more popular Conservation Series issues, particularly in such impressive grades as this; featuring a perfectly frosted portrait of the bespectacled Rama IX in contrast to the watery fields behind.

1974年拉瑪九世「白眼河燕」5000泰銖精製金幣。PR67 Ultra Cameo NGC。

倫敦鑄造。發行量623枚。保育系列中的熱門款式。此枚狀態理想，更為吸引。戴眼鏡拉瑪九世肖像採用霜面設計，與平滑底板形成鮮明對比。

Estimate: \$3,000-\$4,000

Starting Bid: \$1,500

UNITED STATES



- 30368 Ferracute Machinery Co. brass “Dogs” Medal ND (c. 1893) AU53 PCGS**, Rulau-NJ-Brg-6. 37mm. The largest advertising or promotional token type produced by the Ferracute Machinery Company, which features its iconic coin press on the reverse. In the realm of Chinese numismatics, the company is best known for the machinery and patterns it provided to the Chengtu mint in Szechuan for the province’s first milled ‘Western-style’ coinage.

約1893年「漢立克納浦機械廠」銅章。AU53 PCGS。

黃銅製。漢立克納浦機械廠所製的形制最大的紀念章，正面兩頭小犬，背面造幣用印花機。漢立克納浦廠以為當時四川成都鑄幣廠提供機器和樣幣，因此聞名。此章為其參加芝加哥一八九三年哥倫比亞博覽會為餽贈來賓而製，為第一批鑄造的「西式」錢幣。

Estimate: \$800-\$1,000

No Minimum Bid

End of Session One



SESSION TWO

ANNAM

- 31001 “Kuang-hsü” silver 10 Lang Bar ND (19th-20th Century) XF (Cleaned), KM-Unl., Schr-Unl. 120x29mm. 373.34gm.** Both of the stamps on the face read: “Guang Xu” (Kuang-hsü), with the chop character on the back reading: “Shi Liang” (10 Lang). The stamps on either side read: “Zhong Ping ____ Jia” (the foundry name). An intriguing bar that cites the Chinese emperor rather than the reigning king of Annam. In his catalog of sycee in the British Museum Collection, Cribb records, under his F38, a similar piece (though half the weight of the present specimen), for which he notes that the ‘Guang Xu’ characters are known from a forger’s dies. He states that these were sometimes known to have been applied to genuine ingots sometime in the 20th century. The base displays a small label giving the weight. **Sold as is, no returns.**

十九至二十世紀安南「光緒」十兩銀條。XF (Cleaned)。120x29毫米、373.34克。正面兩個戳記都印上「光緒」，背面印有「十兩」。兩側印著「中平 公甲」（鑄造廠名稱）。有趣的一枚，引用了中國清代皇帝而非安南當時在位國王名號。Cribb在其大英博物館收藏目錄中記錄了一枚類似的銀條（雖然該枚重量比這枚輕），他留意到「光緒」字樣一般會出現在後鑄的模具，並將其字鑄在真正的銀條上。此枚底座有一小標籤標明重量。現況出售，概不退換。

Estimate: \$300-\$500

BRITISH NORTH BORNEO

- 31002 British Protectorate Specimen 1/2 Cent 1886-H SP67 Red NGC, Heaton mint, KM1.** Among the finest certified examples of this type at NGC, displaying soft die polish lines in the fields.

1886-H年英屬北婆羅洲洋元半分銅樣幣。SP67 Red NGC。喜頓造幣廠。同系列獲入評NGC例子中，此枚品相屬頂級。底板有淺淺模具壓痕。

Estimate: \$300-\$400

- 31003 British Protectorate Specimen 1/2 Cent 1886-H SP66 Red NGC, Heaton mint, KM1.** Deeply red in color with few distracting marks.

1886-H年英屬北婆羅洲洋元半分銅樣幣。SP66 Red NGC。喜頓造幣廠。明顯棕紅色，僅有些微劃痕。

Estimate: \$150-\$200

- 31004 British Protectorate Specimen Cent 1886-H SP65 Red and Brown NGC, Heaton mint, KM2.** Deeply rosaceous in color with intensive die polish lines.

1886-H年英屬北婆羅洲1分銅樣幣。SP65 Red and Brown NGC。喜頓造幣廠鑄。艷麗薔薇色包漿，有輕微劃痕。

Estimate: \$300-\$400

- 31005 Labuk Planting Co. Proof 20 Cents Token ND (c. 1890) UNC Details (Environmental Damage) PCGS, Prid-50, LaWe-693e.** A fully Proof striking with engaging visual allure even in spite of the noted environmental damage.

1890年代英屬北婆羅洲20分精製代幣。UNC Details (Environmental Damage) PCGS。精製壓印效果，雖被評為有環境破壞，但整體依然出色。

Estimate: \$150-\$200

- 31006 Sandakan Tobacco Co. Proof Dollar ND (pre-1896) PR63 Red and Brown NGC, Prid-64, LaWe-752 (RRR).** The second finest certified representative at NGC of this rare plantation issue, beaming with a subtly iridescent Proof finish.

1896年前山打根煙草公司壹圓精製銅樣幣。PR63 Red and Brown NGC。

獲NGC入評中第二高分。種植園發行，罕有的品種。精鑄表面散發深沉包漿。

Estimate: \$300-\$400

BURMA



- 31007 Pagan Kyat CS 1214 (1852) AU58 NGC, KM10.** Lettering around Peacock. Nearly uncirculated, with a transitioning tone that deepens around the peripheral lettering to emboldening effect.

CS 1214 (1852年) 緬甸1緬元。AU58 NGC。

文字圍繞孔雀圖像。近未流通品，深色包漿增強了周圍文字效果。

Estimate: \$600-\$800

CAMBODIA

- 31008 Norodom I bronze Proof Medallion 5 Centimes 1860 PR64 Red and Brown PCGS, KM-XM2, Lec-13.** Handsomely toned throughout with red-orange, magenta, and cobalt hues, and die polish filling the fields on both sides.

1860年柬埔寨諾羅敦一世5分精製銅章。PR64 Red and Brown PCGS。

橘紅、桃紅及鈷藍三色包漿遍佈幣面，色彩動人。兩邊底板有輕微痕跡。

Estimate: \$300-\$400

- 31009 Norodom I silver Restrike 4 Francs 1860 MS65 NGC, KM-XM8, Lec-83.** Reeded edge. 1899 Restrike issue. A fine gem example featuring soft toning in the outer registers. Though NGC’s Census breaks the type into both reeded edge and non-described edge categories we note that none in either category certifies more than 1 point above the present selection.

1860年柬埔寨諾羅敦一世4法郎後鑄銀幣。MS65 NGC。

齒邊。極佳品相，外圍包漿柔美。NGC數量報告將齒邊幣獨立分成一類，兩款共計亦只有唯一一枚以1分之微勝過這枚。

Estimate: \$500-\$600



- 31010** Sisowath I silver “Coronation” Medal 1906 MS62 Matte NGC, Lec-129. 23mm. By P. Lenoir. A scarce coronation piece existing very near to choice with few noticeable abrasions to the surfaces.

1906年柬埔寨加冕銀章。MS62 Matte NGC。23毫米。霧面。西索瓦一世官方加冕銀章。一塊稀缺的加冕牌，接近精品，表面幾乎沒有磨損。
Estimate: \$300-\$400

- 31011** Republic Proof “Celestial Dancer” 10000 Riels 1974 PR67 Ultra Cameo NGC, KM63. Mintage: 800.

1974年柬埔寨「飛天女神」10,000瑞爾精製銀幣。PR67 Ultra Cameo NGC。發行量800枚。
Estimate: \$200-\$300

- 31012** Republic gold Proof 50000 Riels 1974 PR69 Ultra Cameo NGC, KM64. A near-flawless Proof that features the stylistic imagery of Cambodian dancers. Full of flash and with exciting cameo contrast between the heavily frosted designs and the endless mirrors.

1974年柬埔寨50,000瑞爾精製金幣。PR69 Ultra Cameo NGC。品相近乎完美的一枚，帶有柬埔寨的舞者肖像。圖文磨砂的設計和充滿光澤的底板，呈鮮明的浮雕對比。
Estimate: \$400-\$600

CHINA

SYCEE



- 31013** Qing Dynasty. Kweichow Xiaoyuanding (“Small Round”) Sycee of 1 Tael ND, Cribb-LI.B.653. 23mm. 36.28gm. Stamped: “Gui Zhou Guan Qian Ju” (Guizhou Official Coin Bureau). Scarce, particularly when found with this full and neat of a stamp, and benefitting from even patination and clean surfaces.
This lot has not yet been assigned a grade, as it will be submitted to Gong Bo for certification before the auction.

清代貴州「貴州官錢局」一兩小圓錠。23毫米。重36.28克。戳記：「貴州官錢局」（貴州官方造幣廠）。稀缺的品種，特別是在戳記如此飽滿且清晰的情況下，並且有均勻的修補和乾淨的表面。此品現未評級，將於拍賣前提交給GBCA公博進行認證。
Estimate: \$300-\$500

- 31014** Qing Dynasty. Kwangsi Xiaofangbao (“Small Square”) Sycee of 1 Tael ND XF (Scratches), Cribb-XXX.A.333. 27x24mm. 35.75gm. Stamped “Xi Xi” (Double Joy). Featuring very bold and attractively toned casting bubbles along the base, the piece on the whole appearing quite appealing aside from the unfortunate scratches.

清代廣西「禧」一兩小方錠。XF (Scratches)。27x24毫米，重35.75克。鑄有戳記「禧」。底座上有非常深峻且色調優美的鑄造氣泡，除了划痕外，整體看起來頗具吸引力。
Estimate: \$200-\$400

- 31015** Qing Dynasty. Szechuan Piaoding (“Certified”) Sycee of 4 Taels ND (19th-20th Century) VF (Corrosion), Cribb-Class XL. 38mm. 134.16gm. Stamped in two sections, though surface corrosion has left the stamps illegible. A well-circulated and more affordable example of the type.

清代四川四兩圓錠。VF (Corrosion)。38毫米，重134.16克。兩處戳記，但表面腐蝕使戳記難以辨認，流通良好且價格更實惠的一枚。
Estimate: \$300-\$500



- 31016** Qing Dynasty. Szechuan Piaoding (“Certified”) Sycee of 10 Taels ND (19th-20th Century) XF (Polished), Cribb-XL.C (cf. Cribb-XL.B.449 for sycee of same county). 60mm. 356.82gm. Cast in Leshan County. Both stamps read: “Le Shan Xian” (Leshan County). A generally well-preserved specimen aside from the noted polishing, with the remainder of the piece appearing quite original.

清代四川「樂山縣」十兩圓錠。XF (Polished)。60毫米。重356.82克。樂山縣造，左右兩處分別戳記「樂山縣」。保存良好，雖可見曾經清潔，整體依然如原樣。
Estimate: \$500-\$700

- 31017** Qing Dynasty. Yunnan Sanchuo Jieding (“Three-Stamp Remittance”) “Packsaddle” Sycee of 5 Taels ND (19th-20th Century) AU (Cleaned, Holed), cf. Cribb-LXVI.I.980 (different assay marks), Assay Mark A1. 58x36mm. 179.59gm. Cast at Qingyuanlong Bank, inspected by assayers Tong, She, and Duan. Each of the three main stamps reads: “Qing Yuan Long Ji Hui Hao Wen Yin” (Qingyuanlong Bank, remittance bank fine silver), assay stamps read: “Gong Gu Tong She Duan Kan” (Inspected by public assayers Tong, She, and Duan). Well-struck with just a small degree of weakness in the central stamp.

清代雲南五兩牌坊錠。AU (Cleaned, Holed)。58x36毫米、179.59克。在「慶源隆記」鑄造，經三名姓童、姓余、姓段的公估人員鑑定過。三個主要戳記為：「慶源隆記」、「匯號紋銀」，雙樑戳記上寫著：「公估童余段看」。壓印良好，只中央戳記較為弱打。
Estimate: \$300-\$500

31018 Qing Dynasty. Uncertain Yuansi Changyuankezi ("Fine Silk Oval")? Sycee of 1 Tael ND Certified AU58 by Gong Bo Grading, cf. Cribb-Class LXXXV. 34mm. 36.8gm. Blank face. A somewhat peculiar ingot, quite similar in appearance to the Yuansi Changyuankezi, although, as Cribb notes, those pieces were cast in oval, rather than round molds. The nearest piece illustrated in Cribb's catalog is a Fujian Yuanbing (Cribb-Class LXXIX), though pieces of similar type illustrated on Tai's website Sycee Online have a noticeably different appearance.

清代一兩銀錠。公博評級 AU58。

34毫米。重36.8克。素紋錠。一枚耐人尋味的銀錠，其身份衆說紛紛：外觀類似長圓銀子，然而根據Cribb著作，該款銀錠使用橢圓形模具鑄造，而非圓形模具。Cribb圖錄中形狀最接近的一枚為福建圓錠。然而銀錠在線上記載一枚與此枚明顯不同。

Estimate: \$300-\$400



31019 Qing Dynasty. Uncertain Round Sycee of 1 Tael ND, Cribb-Unl., Tai, Sycee Online, Ogl/1. 23mm. 30.36gm. Stamped: "San Yuan Ji Di" (Blessing for good results in the examination). According to Tai this inscription refers to passing the three examinations held by the County, Provincial, and Central governments. A notably rare and historically fascinating piece, almost certainly bestowed as a prestigious gift.

This lot has not yet been assigned a grade, as it will be submitted to Gong Bo for certification before the auction.

清代省份不明「三元及第」一兩吉語圓錠。

23毫米，重30.36克。中央戳記「三元及第」（祝福古時科舉考試中榜）。「三元」是指是指通過縣、省和中央政府的三項考試。稀有且具歷史性的作品，幾乎被認為是享有盛譽的寶物。此品現未評級，將於拍賣前提交給GBCA公博進行認證。

Estimate: \$500-\$700

31020 Qing Dynasty. Unidentified Yuanbing ("Round Cake") Sycee of 1.2 Taels ND (c. 19th Century) VF, cf. Cribb-Class LXXXII (Cribb does not list any types in this class as bearing good luck characters). 27mm. 44.61gm. Stamped "Xi Xi" (Double Joy). A popular good luck type, though struck on a differently shaped ingot than is usually encountered.

This lot has not yet been assigned a grade, as it will be submitted to Gong Bo for certification before the auction.

清代「囍」1.2兩圓餅吉語錠。VF。

Cribb目錄沒有列出此類中具有吉語銀錠的任何類型。27毫米。重44.61克。「囍」字戳記。一種受歡迎的吉語銀錠款式，儘管形狀不同於通常遇到的形狀。此品現未評級，將於拍賣前提交給GBCA公博進行認證。

Estimate: \$200-\$400

31021 Qing Dynasty 8-Piece Lot of Uncertified Small Sycee,

- 1) Yuansi Changyuankezi ("Fine Silk Oval") Sycee of 1/2 Tael ND (c. 19th Century) - AU, cf. Cribb-LXXXV.C.1197 (different weight). 24x21mm. 22.48gm. Stamped: "Mi" (personal name)
- 2) Yuansi Changyuankezi? ("Fine Silk Oval") Sycee of 1 Tael ND (c. 19th Century) - VF, Cribb-Class LXXXV.C. 28x20mm. 29.03gm.
- 3) Yuansi Changyuankezi ("Fine Silk Oval") Sycee of 1 Tael ND (c. 19th Century) - XF, Cribb-Class LXXXV.C. 29x21mm. 22.38gm.
- 4) Yuansi Changyuankezi ("Fine Silk Oval") Sycee of 1 Tael ND (c. 19th Century) - XF, Cribb-Class LXXXV.C. 32x21mm. 30.54gm.
- 5) Yuansi Changyuankezi ("Fine Silk Oval") Sycee of 1.1 Taels ND (c. 19th Century) - Good XF, Cribb-Class LXXXV.C. 28x23mm. 40.69gm.
- 6) Yuansi Changyuankezi ("Fine Silk Oval") Sycee of 1.1 Taels ND (c. 19th Century) - XF, cf. Cribb-Class LXXXV.B.1182 (different weight). 30x24mm. 38.92gm.
- 7) Yuansi Changyuankezi ("Fine Silk Oval") Sycee of 2 Taels ND (c. 19th Century) - AU, Cribb-Class LXXXV.B. 35mm. 77.82gm.
- 8) Yunnan Mujike ("Mother Hen") Sycee of 1-1/2 Taels ND - VF, Cribb-Class LV.A. 28x23mm. 46.45gm.

Sold as is, no returns. (Total: 8 coins)

綜合清代未認證小錠，一組八枚。

- 1) 約19世紀元絲長圓銀子半兩，AU。24x21毫米。重22.48克。戳記：「米」
 - 2) 約19世紀元絲長圓銀子一兩，VF。28x20毫米。重29.03克。
 - 3) 約19世紀元絲長圓銀子一兩，XF。29x21毫米。重22.38克。
 - 4) 約19世紀元絲長圓銀子一兩，XF。32x21毫米。重30.54克
 - 5) 約19世紀元絲長圓銀子1.1兩，Good XF。28x23毫米。重40.69克。
 - 6) 約19世紀元絲長圓銀子1.1兩，XF。30x24毫米。重38.92克。
 - 7) 約19世紀元絲長圓銀子二兩，AU。35毫米。重77.82克。
 - 8) 雲南母雞銀一兩半，VF。28x23毫米。重46.45克。
- 現況出售，概不退換。

Estimate: \$300-\$500

TEA BRICKS

31022 People's Republic Pu-erh Bingcha Tea Cake of 10.8 Ounces ND (c. 1950s-1970s) AU/UNC (Chipped), Opitz-pg. 339 (this piece illustrated). 87mm. 306.1gm. Both sides are blank with a small paper label, with the characters Zhong Cha (brand name: "China Tea") encased within the cake. Reportedly, in the late 1950s and early 1960s, due to a void in the production of Yunnan tea cakes owing to political unrest, the Guangdong Tea Company began to produce saucer-shaped tea cakes, each containing a green and red label indicating Indian-grade tea. These came to be known as Guangyun Tribute cakes, and were originally wrapped in a thin bamboo paper. This lot is sold with an old Jacques Schulman envelope, containing a small inventory sticker from Mr. Opitz's collection.

From the Charles J. Opitz Collection

1950-1970年代中國「普洱茶餅」（10.8盎司）。AU/UNC (Chipped)。

Opitz第339頁顯示此枚。87毫米，重306.1克。兩面呈空白的，只有一小處標籤，寫有「中茶」（指：中國茶）。據報導，在1950年代末和1960年代初，由於政局動盪，雲南茶餅生產停滯，廣東茶業公司開始生產碟形茶餅，每個茶餅都帶有綠色和紅色標籤，表明為印度等級的茶，這些被稱為廣雲貢餅，最初是用薄竹紙包裹。此茶餅以一個舊的雅克舒爾曼 (Jacques Schulman) 信封出售，裏有一小處Opitz先生所寫註記的貼紙。

出自：Charles J. Opitz舊藏

Estimate: \$300-\$500

31023 People's Republic Pu-erh Bingcha Tea Cake of 11 Ounces ND (c. 1950s-1970s) AU/UNC, Opitz-pg. 339. 87mm. 321.3gm. Both sides are blank with a small paper label, with the characters Zhong Cha (brand name: "China Tea") encased within the cake. A seemingly very well-preserved tea cake/brick, with next to no evidence of gritting, chipping, or serious decay. A remarkably large portion of the paper label is also visible. The front displays a small inventory sticker from Mr. Opitz's collection. Ex. Detroit Money Museum (Inventory no. 2-7-675) *From the Charles J. Opitz Collection*

1950-1970年代中國「普洱茶餅」(11盎司)。AU/UNC。Opitz第339頁顯示此枚。339.87毫米，重321.3克。兩面呈空白的，只有一小處標籤，寫有「中茶」(指：中國茶)。保存完好的茶餅，幾乎沒有結塊，碎裂或嚴重腐爛的跡象。Opitz先生所寫的小標籤顯而易見。
出自：底特律錢幣博物館舊藏 (藏品編號2-7-675)
出自：Charles J. Opitz舊藏
Estimate: \$300-\$500

31024 People's Republic - China National Tea Corporation Pair of "Tea Money" Bricks ND (c. 1975-1985),
1) "Tea Money" Brick of 39 Ounces - UNC. 237x187x23mm. 1112.4gm.
2) "Tea Money" Brick of 39.7 Ounces - AU/UNC (Minor Gritting). 237x188x24mm. 1126.2gm

Mitch-4144, Opitz-pg. 339 (second piece illustrated). The front is divided into 3 panels, the top containing 6 stars; the center displays a gate flanked by two plants on either side, a star is in the upper arch, the bottom panel reads: "Zhongguo Chaye Gongsi" (China National Tea Corporation) in the top row, and "Zhaoliqiao Zhuancha Chang Zhizao" (Made by the Zhaoliqiao Brick Tea Factory) / the back is perforated into 16 panels, each with an endless knot containing the number 88.

An interesting group of more modern bricks, likely to serve as the basis for a budding collection. While Mr. Opitz has noted that the Communist-produced 'gate' types were first introduced after 1949, Ken Bressett has written that the bricks displaying 8 characters in the bottom row are of later production for sale as novelty items and use as consumable tea. **Sold as is, no returns.** *From the Charles J. Opitz Collection (Total: 2 items)*

1975-1985年代中國茶葉總公司「茶錢」磚一對。
1) 「茶錢」磚39盎司 - UNC. 237x187x23毫米，重1112.4克。
2) 「茶錢」磚39.7盎司 - AU/UNC (Minor Gritting) 。237x188x24毫米，重1126.2克。

正面分為上中下3個面板，上方有6顆星星，中央大拱門兩側是植物，拱門上有一顆星星，下方鑄有文字「中國茶葉公司」及「趙李橋磚茶廠製造」。背面穿孔成16塊板，每個板塊都有一個結，編號為88。

一組有趣的現代茶磚，入門級收藏。Opitz先生指出，磚上的「門」類型是1949年以後首次引入的，而Ken Bressett寫道，底行8個文字顯示後來此款磚被出售作為新奇物品和用作茶入壺。現況出售，概不退貨。

出自：Charles J. Opitz舊藏 (共2枚)
Estimate: \$500-\$700

CHIH LI

31025 Chihli. Kuang-hsü 20 Cash ND (c. 1906) MS63 Brown NGC, KM-Y68. Graced by an attractive maroon-tinged clay patina, considerable luster expressed throughout, with a noteworthy cartwheel effect seen to the reverse.

1906年北洋造光緒元寶二十文銅幣。MS63 Brown NGC。迷人的栗色色調為此幣增加光彩，散發出光澤，背面則有明顯的車輪光。
Estimate: \$600-\$1,000

31026 Chihli. Kuang-hsü 5 Cents Year 23 (1897) XF40 PCGS, KM-Y61.1, L&M-448. Attractively toned and displaying only a single area of central weakness on the corresponding sections of the obverse and reverse.

光緒二十三年 (1897) 北洋機器局造半角銀幣。XF40 PCGS。漂亮包漿，僅兩面中央呈弱打。
Estimate: \$400-\$600

31027 Chihli. Kuang-hsü 5 Cents Year 25 (1899) AU53 NGC, Pei Yang Arsenal mint, KM-Y69, L&M-458. Struck somewhat lightly - a typical trait for the issue - hints of darker toning emboldening the legends.

光緒二十五年 (1899) 北洋造光緒元寶三分六釐銀幣。AU53 NGC。北洋造幣廠。壓印稍輕，為同系列中常見。深色包漿突顯浮雕輪廓。
Estimate: \$400-\$500

31028 Chihli. Kuang-hsü Dollar Year 25 (1899) VF30 PCGS, Pei Yang Arsenal mint, KM-Y73, L&M-454. Evenly circulated and marked by light toning that accentuates the obverse dragon design.

光緒二十五年 (1899) 北洋造光緒元寶七錢二分銀幣。VF30 PCGS。北洋機器局造。有觸痕，薄薄包漿包裹全幣，正面飛龍外圍包漿，躍然凸出。
Estimate: \$500-\$700

31029 Chihli. Kuang-hsü Dollar Year 29 (1903) AU Details (Damage) PCGS, KM-Y73.1, L&M-462. Variety with period. A bright representative conveying a very near-mint appearance, only a single spot on the reverse serving as the cause of the assigned "Details" notation.

光緒二十九年 (1903) 北洋造光緒元寶七錢二分銀幣。AU Details (Damage) PCGS。有紀年。明亮的一枚，非常接近原廠狀態，背面的一小處污點限制了它的評級。
Estimate: \$600-\$800

31030 Chihli. Kuang-hsü Dollar Year 29 (1903) AU Details (Environmental Damage) PCGS, Pei Yang Arsenal mint, KM-Y73, L&M-462. Variety with period after mint name. Handsomely toned and appearing quite nearly uncirculated.

光緒二十九年 (1903) 北洋造光緒元寶七錢二分銀幣。AU Details (Environmental Damage) PCGS。北洋造幣廠。有紀年。漂亮包漿、品相近未流通。
Estimate: \$600-\$800



31031 Chihli. Kuang-hsü Dollar Year 34 (1908) AU55 PCGS, Pei Yang Arsenal mint, KM-Y73.2, L&M-465. Evenly patinated with an antique silver color that discloses a considerable brightness for the grade, making this a handsome type specimen.

光緒三十四年 (1908) 北洋造光緒元寶七錢二分銀幣。AU55 PCGS。北洋造幣廠。包漿均勻，呈現古色古香的銀色光澤，極美。
Estimate: \$400-\$600

- 31032 Chihli. Kuang-hsü Dollar Year 34 (1908) AU50 PCGS**, Pei Yang Arsenal mint, KM-Y73.2, L&M-465. Dressed in a soft silver patina, the peripheries displaying typical striking weakness, though with only light wear to the devices themselves.

光緒三十四年 (1908) 北洋造光緒元寶七錢二分銀幣。AU50 PCGS。
北洋機器局造。輕披淡銀包漿，外圍壓印較弱，為系列常見。圖案只有輕微磨損，整體依然完好。
Estimate: \$400-\$600

- 31033 Chihli. Kuang-hsü Dollar Year 34 (1908) VF30 NGC**, Pei Yang Arsenal mint, KM-Y73.2, L&M-465. Disconnected Cloud variety. Evenly centered, with an alluring stone gray tone that uniformly decorates the surfaces. Light scratches are noted to the obverse (characters face) through the center, though these are sufficiently light as to nearly require magnification to be discernible.

光緒三十四年 (1908) 北洋造光緒元寶七錢二分銀幣。VF30 NGC。
北洋造幣廠。雲彩分離版。老包漿。壓印置中，幣面呈誘人的石灰色調，正面中央文字有少許刮痕，但幾乎需要放大才能看清。
Estimate: \$300-\$500

FUKIEN

- 31034 Fukien. Kuang-hsü 10 Cash ND (1901-1905) MS62 Red and Brown NGC**, Fu mint, KM-Y97. A pleasing example exhibiting fiery red luster which careens over the fields, highlighting the devices.

1901-1905年福建官局造閩關光緒元寶十文銅幣。MS62 Red and Brown NGC。
底板展現出熾熱的紅銅色光澤，突出了圖文設計。漂亮動人。
Estimate: \$350-\$450

- 31035 Fukien. Republic 20 Cents CD 1923 MS61 PCGS**, KM-Y381.3, L&M-305. Variety with stars rather than rosettes on reverse. Icy white with full cartwheel luster and comparatively clean surfaces for the issue.

1923年福建銀幣廠造中華癸亥一錢四分四釐銀幣。MS61 PCGS。
背面五角星版。銀白表面，圓滿車輪光，狀態頗佳。
Estimate: \$200-\$300

HUPEH

- 31036 Hupeh. Kuang-hsü Pair of Certified 10 Cash ND (1902-1905) MS63 Red and Brown PCGS**, KM-Y120. A sharp pair of provincial coppers, both showing a strong undercurrent of original mint red color. (Total: 2 coins)

1902-05年湖北省造光緒元寶當十銅幣，一組二枚。MS63 Red and Brown PCGS。
鑄打尖銳的省級銅幣，展現出強烈的原廠紅色。
Estimate: \$300-\$500

- 31037 Hupeh. Kuang-hsü 4-Piece Lot of Certified 10 Cash ND (1902-1905) PCGS**,
1) 10 Cash - MS63 Red and Brown
2) 10 Cash - MS63 Red and Brown
3) 10 Cash - MS63 Red and Brown
4) 10 Cash - UNC Details (Cleaned)

KM-Y120. (Total: 4 coins)

1902-05年湖北省造光緒元寶當十銅幣，一組四枚。
分別評得 MS63 Red and Brown、MS63 Red and Brown、MS63 Red and Brown、UNC Details (Cleaned)。
Estimate: \$400-\$600

- 31038 Hupeh. Kuang-hsü Pair of Certified Multiple Cash Issues**,
1) 10 Cash ND (1902-1905) - MS64 Red and Brown PCGS, KM-Y120a.1
2) 20 Cash CD 1906 - XF Details (Edge Damage), KM-Y11j (Total: 2 coins)

綜合湖北省造光緒元寶銅幣，一組兩枚。
1) 1902-1905年當十 - MS64 Red and Brown PCGS;
2) 丙午 (1906年) 戶部大清銅幣二十文 - XF Details (Edge Damage)。
Estimate: \$500-\$700

- 31039 Hupeh. Kuang-hsü 3-Piece Lot of Certified 10 Cash MS62 Brown NGC**,
1) 10 Cash CD 1906, KM-Y10J.5
2) 10 Cash CD 1906, KM-Y10J.1
3) 10 Cash CD 1909, KM-Y20J (Total: 3 coins)

綜合宣統年湖北省造大清銅幣十文，一組三枚。MS62 Brown NGC。
分別是兩枚1906年及一枚1909年十文銅幣。
Estimate: \$400-\$500

- 31040 Hupeh. Kuang-hsü 50 Cents ND (1895-1905) AU Details (Cleaning) PCGS**, Ching mint, KM-Y126, L&M-183. Lightly cleaned and retoned, the strike well-placed and leaving consistently attractive detail.

1895-1905年湖北省造光緒元寶三錢六分銀幣。AU Details (Cleaning) PCGS。
隱約可見曾清洗過，及後從新包漿。鑄工精準，細節依然清晰。
Estimate: \$500-\$700

- 31041 Hupeh. Kuang-hsü Dollar ND (1895-1907) AU Details (Cleaning) PCGS**, Ching mint, KM-Y127.1, L&M-182. Well-struck with traces of satin surfaces detectable under close inspection.

1895-1907湖北省造光緒元寶七錢二分銀幣。AU Details (Cleaning) PCGS。
鑄工精細，緞面效果，值得細味。
Estimate: \$300-\$400

- 31042 Hupeh. Hsüan-t'ung Dollar ND (1909-1911) AU55 PCGS**, Wuchang mint, KM-Y131, L&M-187. Variety with raised swirl on pearl and no dot. Highly lustrous and virtually free of tone with light die polish detectable in the reverse peripheries.

1909-1911湖北省造宣統元寶七錢二分銀幣。AU55 PCGS。
武昌造幣廠。龍柱上疊上漩渦，滿文中心無點的版別。銀光飽滿，輕微包漿，背面邊緣有極輕模具壓痕。
Estimate: \$400-\$600

- 31043 Hupeh. Hsüan-t'ung Dollar ND (1909-1911) AU55 PCGS**, Wuchang mint, KM-Y131, L&M-187. Variety with incuse dot on fiery pearl, no dot within Manchu script. Impressively frosty throughout and decorated in a soft blanket of silver tone, darker accents highlighting the obverse characters (reverse, as holdered).

1909-1911年湖北省造宣統元寶七錢二分銀幣。AU55 PCGS。
武昌造幣廠。火焰龍珠，滿文中心沒有點的版別。全幣呈淡銀色包漿，正面銘文 (評級封套背面) 外圍包漿加深，突出文字。
Estimate: \$400-\$600

HUNAN

- 31044 Hunan. Kuang-hsü Pair of Certified 10 Cash ND**,
1) 10 Cash ND (1902-1906) - MS63 NGC, KM-Y113A
2) 10 Cash CD 1906 - MS62 Brown PCGS, KM-Y10h.4. 4 Flames variety. (Total: 2 coins)

綜合湖南省造光緒元寶十文銅幣，一組兩枚。
1) 1902-1906年十文 - MS63 NGC;
2) 1906年十文 - MS62 Brown PCGS，四火焰款式。
Estimate: \$300-\$400

KIANGNAN

- 31045 Kiangnan. Kuang-hsü Pair of Certified Cash CD 1908 NGC,**
1) Cash - MS64 Red and Brown
2) Cash - MS62 Brown

KM-Y7k. Long Stroke variety. (Total: 2 coins)

戊申(1908年)江南省造光緒一文銅幣,一組兩枚。NGC評級。分別評得MS64 Red and Brown及MS62 Brown。長刺龍。
Estimate: \$250-\$350

- 31046 Kiangnan. Kuang-hsü 20 Cents CD 1901 MS62 NGC,** Nanking mint, KM-Y143a.6, L&M-238. With HAH initials on reverse. Very well-struck and incredibly appealing, particularly on the obverse, with a light cabinet tone adding a perceivable sharpness to the devices.

辛丑(1901年)江南省造光緒元寶一錢四分四釐銀幣。MS62 NGC。
南京造幣廠。背面左側刻印HAH。鑄工極佳,正面包漿令雕刻更菱角分明,賞心悅目。
Estimate: \$300-\$500

- 31047 Kiangnan. Kuang-hsü Dollar CD 1904 AU53 PCGS,** KM-Y145a.12, L&M-257. "HAH" and "CH", with rosettes variety. An appreciable representative of this highly coveted dragon dollar, only lightly worn across the highpoints with overall handling kept to a minimum.

甲辰(1904年)江南省造光緒元寶七錢二分銀幣。AU53 PCGS。
有玫瑰花結的「HAH」和「CH」。令人垂涎的龍洋代表,僅在高點處略有瑕疵,整體僅有最底限度的處理痕跡。
Estimate: \$400-\$600

- 31048 Kiangnan. Kuang-hsü Dollar CD 1904 AU Details (Surface Hairlines) NGC,** KM-Y145a.13, L&M-258. "HAH" and "CH" with dots. A sharply struck example of the type featuring clear detail and scaling on the dragon's torso.

甲辰(1904年)江南省造光緒元寶七錢二分銀幣。AU Details (Surface Hairlines) NGC。
背面印有「HAH」和「CH」以及兩點的版別。壓印鮮明清晰,龍鱗龍身細節鑄工完美。
Estimate: \$300-\$400

KIANGSU

- 31049 Kiangsu. Kuang-hsü bronze Mint Error - Reverse Lamination 20 Cash ND (1902) AU55 Brown NGC,** KM-Y163, CL-KS.35. Extremely sharp and eye-appealing for the grade with relatively light evidence of circulation.

1902年江蘇省造光緒元寶二十文銅幣。錯體幣。AU55 Brown NGC。
壓印清晰,此評級而言品相上佳,觸痕微乎其微。
Estimate: \$300-\$400

KIAU CHAU

- 31050 Kiau Chau. German Occupation 5 Cents 1909 MS64 PCGS,** KM1, Kann-873. A remarkably blemish-free specimen, featuring full cartwheel luster and hardly a stray mark.

1909年青島大德國寶伍分銀幣。MS64 PCGS。
品相完美的一枚,車輪光澤充沛,沒有其他瑕疵。
Estimate: \$400-\$600

- 31051 Kiau Chau. German Occupation 10 Cents 1909 MS64 PCGS,** KM2, Kann-872. A generally scarce one-year type that becomes even more so when found so near to gem, the surfaces taking on a subtle peach color, adding a considerable visual allure to this issue that often comes with darkened steel patination.

1909年青島大德國寶壹角銀幣。MS64 PCGS。
只短暫發行過的珍品,此枚品相極美,更是難得。細看粉色包漿清新微妙,令人眼前一亮。
Estimate: \$500-\$700

KIRIN

- 31052 Kirin. Kuang-hsü 20 Cents 1908 MS63 PCGS,** KM-Y181c, L&M-580. Variety with a "2" in the center of the reverse. Positively glowing with argent luster and revealing very few signs of handling, even for the assigned choice grade. As such, a commendable representative of the type.

Ex. Woodward / F.S. Robinson Collection

戊申(1908年)吉林省造光緒元寶一錢四分四釐銀幣。MS63 PCGS。

背面正中有數字「2」的版別。銀光充沛,觸痕微不可見,同分例子中品相亦算優秀。版別中出類拔萃的一枚。

出自: Woodward / F.S. Robinson舊藏

Estimate: \$800-\$1,200

KWANGSI



- 31053 Kwangsi. Republic 20 Cents Year 14 (1925) MS64 PCGS,** KM-Y415a, L&M-173. Presently tied for the second finest example of this minor certified to-date by PCGS, with a group of just 3 MS65's ranking finer out of 155 total examples certified.

民國十四年(1925)廣西省造貳毫銀幣。MS64 PCGS。
PCGS數量報告中第二高分的一枚。合共155組當中,只亞於另外一套三枚MS65銀幣。

Estimate: \$300-\$500

KWANGTUNG

- 31054 Kwangtung. Kuang-hsü Cent ND (1900-1906) MS65 Brown PCGS,** KM-Y192. Genuinely elusive quality for this minor, both sides of the coin resplendent with mint luster and an enticing blend of blue and red color over cocoa surfaces.

1900-1906年廣東省造光緒元寶每百枚換一圓銅幣。MS65 Brown PCGS。

賞心悅目的珍品。雙面銅色包漿繽紛,藍紅兩色交融絢爛,棕色表面光芒如新。

Estimate: \$300-\$500

- 31055 Kwangtung. Kuang-hsü Pair of Certified Minors ND (1900-1906) MS64 Brown NGC,**
 1) Cent, KM-Y192. Variety with "One Cent" on both sides.
 2) 10 Cash, KM-Y193

A well-kept pair of provincial minors, both displaying attractive, glossy surfaces. (Total: 2 coins)

1900-1906年廣東省造光緒元寶銅幣，一組兩枚。MS64 Brown NGC。

- 1) 一分銅幣。雙面都鑄有" One Cent" 字樣。
 2) 十文銅幣

保存良好的一組省幣，表面光澤亮麗。

Estimate: \$600-\$800



- 31056 Kwangtung. Kuang-hsü 5 Cents ND (1890-1905) MS65 PCGS,**
 KM-Y199, L&M-137. A sharply struck gem without the least trace of weakness in the design, and an ample white luster that pairs perfectly with a soft cabinet tone in the peripheries.

1890-1905年廣東省造光緒元寶三分六釐銀幣。MS65 PCGS。
 鑄工深峻，品相上乘，無可挑剔。銀光飽滿漂亮，與邊緣柔和包漿互相輝映。

Estimate: \$800-\$1,000

- 31057 Kwangtung. Kuang-hsü 10 Cents ND (1890-1908) MS64 PCGS,**
 Kuang mint, KM-Y200, L&M-136. Handsomely and evenly struck, with some mottled sky-blue tone on the reverse.

1890-1908廣東省造光緒元寶七分二釐銀幣。MS64 PCGS。
 壓印均勻美觀，背面有有天窗斑駁包漿。

Estimate: \$200-\$250

- 31058 Kwangtung. Kuang-hsü 20 Cents ND (1890-1908) MS65 PCGS,**
 KM-Y201, L&M-135. A glowing specimen showcasing full cartwheel luster and lacking any noteworthy flaws.

1890-1908年廣東省造光緒元寶一錢四分四釐銀幣。MS65 PCGS。

銀光閃閃的一枚，車輪光充沛動人，無可挑剔。

Estimate: \$400-\$500

- 31059 Kwangtung. Kuang-hsü 50 Cents ND (1890-1905) XF Details (Cleaned) PCGS,**
 Kwangtung mint, KM-Y202, L&M-134. Once lightly cleaned long ago and since retuned to a soft sunset hue, the present offering provides a more affordable example of a fiercely contested type.

1890-1905年廣東省造光緒元寶三錢六分銀幣。XF Details (Cleaned) PCGS。

廣東錢局造。可見很久以前曾進行過一次輕度清潔，之後恢復了柔和的日落色調，其價錢相信會引起的激烈競爭。

Estimate: \$400-\$600

- 31060 Kwangtung. Republic 10 Cents Year 18 (1929) MS65 PCGS,**
 KM-Y425, L&M-160. A rather rare grade for this otherwise prolific type, with only one MS66 ranking finer in the PCGS census out of 1,479 examples certified.

民國十八年(1929)孫中山像廣東省造壹毫銀幣。MS65 PCGS。
 廣為人知的一款，評分優秀。PCGS入評的1,479枚中僅亞於一枚MS66分錢幣，屬同系列的第二高分。

Estimate: \$300-\$400

SINKIANG



- 31061 Sinkiang. Hsüan-t'ung 2 Miscals AH 1327 (1909) XF40 PCGS,**
 Kashgar mint, KM-Y23, L&M-753. Quite pleasing for the issue without any signs of damage or mounting, an even patination, and a heavily cracked obverse die (reverse as holdered).

AH 1327 (1909年) 新疆喀什造大清銀幣二錢。XF40 PCGS。
 喀什鑄幣廠。頗漂亮的一枚，沒有任何黏貼痕跡。背面有模具造成的破裂。

Estimate: \$300-\$400

- 31062 Sinkiang. Republic 5 Miscals Year 1 (1912) AU Details (Cleaned) NGC,**
 KM-Y41, L&M-836. Arabesque strips variety. Lightly cleaned in the past, with clearly impressed devices and good eye appeal, particularly considering the assigned grade designation.

民國元年(1912) 新疆省造壬子餉銀五錢。AU Details (Cleaned) NGC。

兩條紋飾版。輕度清洗的痕跡，圖文清晰可見，此評分下，品相依然漂亮。

Estimate: \$500-\$700

- 31063 Sinkiang. Republic 10 Cash CD 1929 AU58 Brown NGC,**
 Kashgar mint, KM-Y44.6, CL-XJ.53. Variety with national flag to right. Very fleeting in upper grades and so near to Mint State, displaying glossy brown surfaces that show hints of luster.

己巳(1929年) 新疆喀什造中華民國十文銅幣。AU58 Brown NGC。

國旗在右的版別。同系列中能獲頂級評分的鳳毛麟角，此枚接近全品狀態，褐色表面光滑精美，暗藏光彩。

Estimate: \$200-\$300

- 31064 Sinkiang. Republic Dollar Year 38 (1949) AU Details (Cleaning) PCGS,**
 Sinkiang Pouring Factory mint, KM-Y46.2, L&M-842. Toned over the devices, resulting in a cameo-like visual effect.

民國卅八年(1949) 新疆省造幣廠鑄壹圓銀幣。AU Details (Cleaning) PCGS。

新疆鑄幣廠。全幣包漿覆蓋，形成底板和圖文對比鮮明。

Estimate: \$400-\$500

SZECHUAN

- 31065 Szechuan. Kuang-hsü Dollar ND (1901-1908) XF Details (Cleaned) PCGS,**
 KM-Y238, L&M-345. Narrow Face variety. Aesthetically alluring despite the noted cleaning, with the devices seeming to nearly hover over the fields to impressive visual effect.

1901-1908年四川省造光緒元寶七錢二分銀幣。XF Details (Cleaned) PCGS。

窄面龍。儘管清洗過，幣面仍令人著迷，配以清晰明亮的圖文，令人印象深刻。

Estimate: \$600-\$800

- 31066 Szechuan. Kuang-hsü Dollar ND (1901-1908) VF Details (Cleaned) PCGS, KM-Y238, L&M-345.** Narrow face dragon variety. A better type and variety that can become quite prohibitive in higher grades.

1901-1908年四川省造光緒元寶七錢二分銀幣。VF Details (Cleaned) PCGS。
窄面龍。較受歡迎的版別，此枚評分不俗，價格合宜。
Estimate: \$300-\$400

- 31067 Szechuan. Hsüan-t'ung Pair of Certified 10 Cash CD 1909,**
1) 10 Cash - MS63 Brown NGC
2) 10 Cash - MS62 Brown PCGS

KM-Y20t.1. "Curls Left" variety. (Total: 2 coins)

己酉 (1909年) 四川宣統年造度支部大清銅幣十文。一組二枚。
分別評得MS63 Brown NGC 及 MS62 Brown PCGS。左卷款式
Estimate: \$400-\$600

TAIWAN

- 31068 Taiwan. Republic gold "Centennial of Sun Yat-sen's Birth" 1000 Yuan Year 54 (1965) UNC (Surface Hairlines), KM541.** Sold with the original case of issue. AGW 0.434 oz.

民國五十四年 (1965) 「孫中山百年誕辰」1000元金幣。UNC (Surface Hairlines)。
與原裝盒一同出售。含金量0.434盎司。
Estimate: \$700-\$800

TIBET



- 31069 Tibet. Hsüan-t'ung Skar ND (1910) XF Details (Rim Damage) PCGS, KM-Y4, CL-XZ.07 (same dies).** Only a one-year type issued under joint Chinese-Tibetan authority, with the present example appearing considerably nicer than the *Standard Catalog of World Coins* plate coin and nearly as nice as that plated by Zhou and Li, displaying none of the often seen environmental damage.

1910年西藏宣統寶藏一錢。XF Details (Rim Damage) PCGS。
由清政府及西藏聯合政府共同發行僅一年的錢幣。此枚比世界錢幣標準圖錄上的更優秀，媲美另一圖錄中記載的一枚。這枚錢幣絕大部分經歷環境風化，殘破不堪，唯此枚卻不然，依然保存精美完好。
Estimate: \$200-\$300

- 31070 Tibet. Theocracy Rupee ND (1933-1939) XF40 PCGS, Kangding mint, KM-Y3.4.**

1933-1939年四川省盧比銀幣。XF40 PCGS。
康定造幣廠。
Estimate: \$100-\$150

YUNNAN

- 31071 Yunnan. Kwang-hsü 10 Cash CD 1906 MS62 Red and Brown PCGS, KM-Y10v.** Variety with "Tien" mint mark in center. Lustrous, with interwoven red and brown surface hues.

丙午 (1906年) 光緒年造戶部大清銅幣十文。MS62 Red and Brown PCGS。
中心有戳印「滇」字，即雲南省。有光，紅棕色色調交織於表面。
Estimate: \$300-\$400

- 31072 Yunnan. Kuang-hsü 50 Cents ND (1908) AU55 PCGS, KM-Y253, L&M-419.** Impeccably struck, leaving alluringly prominent features standing over the frosty fields beneath.

1908年雲南省造光緒元寶三錢六分銀幣。AU55 PCGS。
鑄工精良，霜面底板之上圖案文字躍然。
Estimate: \$400-\$500

- 31073 Yunnan. Republic 10 Cents ND (1911-1915) MS65 PCGS, KM-Y255, L&M-424.** A premier type representative with fields ignited in argent luster and a hint of colorful toning at the peripheries providing the completing touch of visual charm.

1911-1915年雲南省造光緒元寶七分二釐銀幣。MS65 PCGS。
卓越的品相，銀光流竄刻印之間，邊緣環狀包漿宜人，賞心悅目的一枚。
Estimate: \$700-\$1,000



- 31074 Yunnan. Republic Dollar ND (1911) XF45 PCGS, KM-Y258.1 (1920-1922), L&M-421.** Variety with 4 circles beneath pearl. Boldly detailed in the central dragon with some of the characteristic peripheral weakness on the obverse.

1911年雲南省造光緒元寶七錢二分銀幣。XF45 PCGS。
屬新雲南無英文，珍珠下有四圈版別。正面飛龍圖案巧奪天工，正面外側壓印相對較輕，乃款式特點。
Estimate: \$600-\$800

ASSORTED PROVINCIAL

- 31075 3-Piece Lot of Certified Provincial Minors,**
1) Kwangtung. Kuang-hsü 20 Cents ND (1890-1908) - MS63 NGC, KM-Y201
2) Yunnan. Republic 50 Cents ND (1949) - MS62 PCGS, KM-Y257.3
3) Yunnan. Republic 50 Cents ND (1949) - MS63 PCGS, KM-Y257.3 (Total: 3 coins)

綜合中國不同省份銀幣，一組三枚。已評級。
1) 1890-1908年廣東光緒元寶一錢四分四釐銀幣 - MS63 NGC。
2) 1949年雲南省造三錢六分銀幣 - MS62 PCGS。
3) 1949年雲南省造三錢六分銀幣 - MS63 PCGS。
Estimate: \$300-\$500

EMPIRE

- 31076 Kuang-hsü 10 Cents ND (1908) XF40 PCGS, KM-Y12, L&M-13.** Lightly toned in silver, hints of mint luster visible throughout.

1908年光緒年造幣總廠光緒元寶七分二釐銀幣。XF40 PCGS。
淺包漿、幣面展現一絲原廠銀光。
Estimate: \$600-\$800

- 31077 Hsüan-t'ung 3-Piece Lot of Certified 10 Cash Year 3 (1911),**
1) 10 Cash - AU Details (Surface Hairlines)
2) 10 Cash - MS63 Brown
3) 10 Cash - MS62 Brown

KM-Y27. (Total: 3 coins)

宣統三年大清銅幣十文，一組三枚。
分別評得NGC AU Details (Surface Hairlines)、NGC MS63 Brown、PCGS MS62 Brown。
Estimate: \$400-\$500

- 31078 Hsüan-t'ung Dollar Year 3 (1911) XF Details (Cleaned) PCGS, KM-Y31, L&M-37.** No period, extra flame variety. A still attractive rendition of this always popular type, made more attainable in the present format.

宣統三年 (1911) 大清銀幣壹圓。XF Details (Cleaned) PCGS。
無紀年 - 額外火焰版。歷久不衰的款式，多年來一直備受藏家歡迎的系列，此枚雖被評有清洗痕跡，但整體宜人。
Estimate: \$300-\$400

MIXED ISSUES

- 31079 3-Piece Lot of Certified Imperial Dollars PCGS,**
1) Hsüan-t'ung Dollar Year 3 (1911) - XF40, KM-Y31, L&M-37. Without dot & flame variety.
2) Chihli. Kuang-hsü Dollar Year 34 (1908) - XF45, Pei Yang Arsenal mint, KM-Y73.2, L&M-465.
3) Kiangnan. Kuang-hsü Dollar CD 1904 - XF40, KM-Y145a.12, L&M-257. Dot at "7" variety.

An attractive lot of certified dollars, all displaying remnants mint luster. **Sold as is, no returns.** (Total: 3 coins)

綜合清代龍銀錢幣。一組三枚。PCGS評級。
1) 宣統三年 (1911) 大清銀幣壹圓。XF40 PCGS。"DOLLAR" 後無點和火焰。
2) 光緒三十四年 (1908) 北洋造光緒元寶七錢二分銀幣。XF45 PCGS。北洋造幣廠。
3) 甲辰 (1904年) 江南省造光緒元寶七錢二分銀幣。XF40 PCGS。"7 MACE" 前有點版。

非常吸引的一組評級幣，原光猶存。現況出售，概不退換。
Estimate: \$800-\$1,200

REPUBLIC

- 31080 Republic Yuan Shih-kai 50 Cents Year 3 (1914) XF45 PCGS, KM-Y328, L&M-64.** A sought-after type exhibiting a deep clay tone with scattered charcoal accents.

民國三年 (1914) 袁世凱像中圓銀幣。XF45 PCGS。
頗受青睞的款式。土褐色包漿樸實厚重，碳色點綴畫龍點睛。
Estimate: \$800-\$1,000

- 31081 Republic Yuan Shih-kai 50 Cents Year 3 (1914) XF Details (Cleaned) PCGS, KM-Y328, L&M-64.** Attractive despite the noted cleaning, with a well-placed spread of highlighting tones that accentuate the struck features.

民國三年 (1914) 袁世凱像中圓銀幣。XF Details (Cleaned) PCGS。
儘管清洗過，仍無損此品，色調分佈合理，更突出了優良的鑄打效果。
Estimate: \$800-\$1,000



- 31082 Republic Yuan Shih-kai Mint Error - Obverse Struck Through Dollar Year 3 (1914) MS62 NGC, KM-Y329, L&M-63.** Triangle "Yuan" variety. A highly attractive rendition of this first year of issue, appearing frosty white throughout without the least trace of tone. Both the obverse and reverse appear to be struck through a piece of string below the President's chin and at the top of the right side of the wreath.

民國三年 (1914) 袁世凱像壹圓銀幣。錯體幣。MS62 NGC。
三角圓。首年發行的熱門品種，幣面包漿柔和，沒有絲毫痕跡。正面袁世凱肖像及背面花圈右上方位置有淺痕。
Estimate: \$400-\$500

- 31083 Republic Yuan Shih-kai Dollar Year 3 (1914) MS62 PCGS, KM-Y329.1, L&M-63.** Toned to an even slate gray with remarkably few instances of serious handling for the grade, and what appear to be some minor adjustments over the reverse.

民國三年 (1914) 袁世凱像壹圓銀幣。MS62 PCGS。
岩灰色包漿，無明顯痕跡，同級中亦屬優秀。背面有不明顯調整痕跡。
Estimate: \$300-\$500

- 31084 Republic Yuan Shih-kai Dollar Year 3 (1914) MS61 PCGS, KM-Y329, L&M-63.** Radiant and white, with a pale expression of burgundy tone to the lower reverse.

民國三年 (1914) 袁世凱像壹圓銀幣。MS61 PCGS。
銀光煥發，皓白精美，背面底部有輕微酒紅包漿。
Estimate: \$200-\$300

- 31085 Republic Pair of Certified Yuan Shih-Kai Dollars Year 3 (1914) NGC, KM-Y329, L&M-63.** Triangle Yuan variety. Certified MS62 and MS61, respectively. A handsome pair of Mint State Yuan Shih-kai dollars. (Total: 2 coins)

民國三年 (1914) 袁世凱像壹圓銀幣。一組兩枚。NGC評級。
三角「圓」版別。分別獲評為MS62和MS61。一對吸引的原廠狀態的袁世凱幣。
Estimate: \$400-\$600

- 31086 Republic Yuan Shih-kai Dollar Year 3 (1914)-O AU Details (Cleaned) PCGS, KM-Y329.4, L&M-63C, Kann-648.** Variety with O in left loop of ribbon and triangle Yuan. Lustrous and punctuated throughout by russet tones, a section of darker patination displayed to each of the obverse and reverse left peripheries.

民國三年 (1914-O) 袁世凱像壹圓銀幣。AU Details (Cleaned) PCGS。
O版，即蝴蝶結左圈上有一小圓形。閃爍動人，各處點點銅色包漿，正背兩面左邊緣均較深色。
Estimate: \$300-\$400



- 31087 Republic Yuan Shih-kai Dollar Year 8 (1919) AU Details (Harshly Cleaned) PCGS, KM-Y329.6, L&M-76.** A scarce date in the series revealing fine hairlines throughout, these obscured in large part by a soft silver patina, a large degree of luster retained over the obverse surfaces.

民國八年 (1919) 袁世凱像壹圓銀幣。AU Details (Harshly Cleaned) PCGS。
同系列中此年份版別特別稀少。雖被評有清洗痕跡，但整體包漿柔美，光澤充沛如昔。
Estimate: \$600-\$800



- 31088 Republic Yuan Shih-kai Dollar Year 8 (1919) XF40 PCGS, KM-Y329.6, L&M-76.** A better date in the series, framed by russet tones at the peripheries of the struck features.

民國八年 (1919) 袁世凱像壹圓銀幣。XF40 PCGS。
此年份出品在系列中較為熱門。壓印外框銅色包漿精美。
Estimate: \$800-\$1,000

- 31089 Republic Yuan Shih-kai Dollar Year 8 (1919) XF Details (Harshly Cleaned) PCGS, KM-Y329.6, L&M-76.** Cleaning aside, seemingly conservatively graded, with considerable luster remaining and the devices expressing only minimal highpoint rub.

民國八年 (1919) 袁世凱像壹圓銀幣。XF Details (Harshly Cleaned) PCGS。
撇除清潔痕跡不計，此枚評分較為保守。幣面光澤依舊，只有浮雕頂端有些微磨蝕。
Estimate: \$200-\$300

- 31090 Republic Yuan Shih-kai Dollar Year 8 (1919) XF Details (Cleaning) PCGS, KM-Y329.6, L&M-76.** A moderately circulated example of this classic and popular issue revealing areas of original mint luster within the protected regions.

民國八年 (1919) 袁世凱像壹圓銀幣。XF Details (Cleaning) PCGS。
有流通痕跡。長青款式，人氣高居不下。幣面保留初鑄光彩。
Estimate: \$200-\$300



- 31091 Republic Sun Yat-sen "Junk" Dollar Year 22 (1933) AU58 PCGS, KM-Y345, L&M-109.** Decorated in a silty patina and expressing noteworthy underlying luster. An engaging example of the type certified at the cusp of Mint State condition.

民國二十二年 (1933) 孫中山像壹圓銀幣。AU58 PCGS。
沙色包漿為幣面生色不少，底版明亮有光澤。評級直逼全品狀態，令人心動。
Estimate: \$600-\$800

- 31092 Republic Sun Yat-sen "Junk" Dollar Year 22 (1933) AU55 PCGS, KM-Y345, L&M-109.** Retaining nearly full original luster, the surfaces graced by a light silver patina and only minor wear expressed at the higher points.

民國二十二年 (1933) 孫中山像壹圓銀幣。AU55 PCGS。
幣面銀色包漿熠熠生輝。僅在頂端有極微磨蝕。
Estimate: \$500-\$700

- 31093 Republic Pair of Certified Sun Yat-sen "Junk" Dollars Year 23 (1934) PCGS,**
1) Dollar - MS63+
2) Dollar - MS63

KM-Y345, L&M-110. An attractive and choice pair of "Junk" dollars, one blast white, the other exhibiting a light russet tone. (Total: 2 coins)

民國二十三年 (1934) 孫中山像壹圓銀幣。一組兩枚。PCGS評級。
1) 壹圓銀幣 - MS63+
2) 壹圓銀幣 - MS63。

品相上乘的一對銀幣。一枚包漿皓白，另一枚銅色，各具特色。
Estimate: \$500-\$700

JAPANESE OCCUPATION

- 31094 Japanese Occupation. Reformed Government Pair of Certified Fen Issues NGC,**
1) 10 Fen Year 29 (1940) - MS65, KM-Y522
2) Fen Year 29 (1940) - MS61 Brown, KM-YA522

A fully Mint State pair of Japanese Occupation issues, including the scarce one Fen type. (Total: 2 coins)

民國二十九年 (1940) 壹分、拾分，一組兩枚。NGC評級。
1) 拾分 - MS65;
2) 壹分 - MS61 Brown;
原廠狀態的一組，壹分的一枚尤其罕見。
Estimate: \$600-\$800

PEOPLE'S REPUBLIC

31095 People's Republic 4-Piece Certified silver "Terracotta Warriors" 5 Yuan Proof Set 1984 PR68 Ultra Cameo NGC,

- 1) "Kneeling Fire" 5 Yuan, KM98
- 2) "General" 5 Yuan, KM101
- 3) "Military Officer" 5 Yuan, KM99
- 4) "Leading a Horse" 5 Yuan, KM100

KM-PS13. (Total: 4 coins)

1984年「兵馬俑」5元精製銀幣套裝。一套四枚。PR68 Ultra Cameo NGC。

- 1) 「跪射俑」10元銀幣。
- 2) 「將軍俑」10元銀幣。
- 3) 「武官俑」10元銀幣。
- 4) 「牽馬俑」10元銀幣。

Estimate: \$100-\$150

31096 People's Republic 5-Piece Lot of Certified Proof "Inventions & Discoveries" 5 Yuan 1994 PR69 Ultra Cameo NGC,

- 1) "Recording of Comets" 5 Yuan, KM627
- 2) "Tuned Bells" 5 Yuan, KM628
- 3) "Silken Fabric" 5 Yuan, KM629
- 4) "Chain Water Pumps" 5 Yuan, KM630
- 5) "Sailing Masts" 5 Yuan, KM631

Inventions & Discoveries series. (Total: 5 coins)

1994年「中國古代科技發明發現」5元精製銀幣。一套五枚。PR69 Ultra Cameo NGC。

- 1) 「彗星發現」5元銀幣；
- 2) 「編鐘」5元銀幣；
- 3) 「蠶絲」5元銀幣；
- 4) 「龍骨車」5元銀幣；
- 5) 「船桅」5元銀幣；

中國古代科技發明發現系列三。

Estimate: \$200-\$300

31097 People's Republic 5-Piece Lot of Certified Proof "Inventions & Discoveries" 5 Yuan 1994 PR69 Ultra Cameo NGC,

- 1) "Recording of Comets" 5 Yuan, KM627
- 2) "Tuned Bells" 5 Yuan, KM628
- 3) "Silken Fabric" 5 Yuan, KM629
- 4) "Chain Water Pumps" 5 Yuan, KM630
- 5) "Sailing Masts" 5 Yuan, KM631

Inventions & Discoveries series. (Total: 5 coins)

1994年「中國古代科技發明發現」5元精製銀幣。一套五枚。PR69 Ultra Cameo NGC。

- 1) 「彗星發現」5元銀幣；
- 2) 「編鐘」5元銀幣；
- 3) 「蠶絲」5元銀幣；
- 4) 「龍骨車」5元銀幣；
- 5) 「船桅」5元銀幣；

中國古代科技發明發現系列三。

Estimate: \$200-\$300

31098 People's Republic 5-Piece Lot of Certified Proof "Inventions & Discoveries" 5 Yuan 1995 PR69 Ultra Cameo NGC,

- 1) "Cannon & Gunpowder" 5 Yuan, KM735
- 2) "Porcelain Crafting" 5 Yuan, KM736
- 3) "Block Printing" 5 Yuan, KM737
- 4) "Acupuncture" 5 Yuan, KM738
- 5) "Chess" 5 Yuan, KM739

Inventions & Discoveries series. (Total: 5 coins)

1995年「中國古代科技發明發現」5元精製銀幣。一套五枚。PR69 Ultra Cameo NGC。

- 1) 「火藥」5元銀幣；
- 2) 「瓷器」5元銀幣；
- 3) 「印刷術」5元銀幣；
- 4) 「針灸」5元銀幣；
- 5) 「圍棋」5元銀幣；

中國古代科技發明發現系列四。

Estimate: \$200-\$300

31099 People's Republic 5-Piece Lot of Certified Proof "Inventions & Discoveries" 5 Yuan 1995 PR69 Ultra Cameo NGC,

- 1) "Cannon & Gunpowder" 5 Yuan, KM735
- 2) "Porcelain Crafting" 5 Yuan, KM736
- 3) "Block Printing" 5 Yuan, KM737
- 4) "Acupuncture" 5 Yuan, KM738
- 5) "Chess" 5 Yuan, KM739

Inventions & Discoveries series. (Total: 5 coins)

1995年「中國古代科技發明發現」5元精製銀幣。一套五枚。PR69 Ultra Cameo NGC。

- 1) 「火藥」5元銀幣；
- 2) 「瓷器」5元銀幣；
- 3) 「印刷術」5元銀幣；
- 4) 「針灸」5元銀幣；
- 5) 「圍棋」5元銀幣；

中國古代科技發明發現系列四。

Estimate: \$200-\$300

31100 People's Republic Pair of Certified Proof "Guanyin" 5 Yuan 1997 PR70 Ultra Cameo NGC,

- 1) "Guanyin - Vase in Right Hand" 5 Yuan, KM1026
- 2) "Guanyin - Vase in Left Hand" 5 Yuan, KM1025

Mintage: 10,000 (each). (Total: 2 coins)

1997年「觀世音菩薩像」5元精製銀幣。一組兩枚。PR70 Ultra Cameo NGC。

- 1) 「右手持瓶觀音」5元；
- 2) 「左手持瓶觀音」5元；

各發行10,000枚。

Estimate: \$150-\$250

31101 People's Republic 6-Piece Lot of Certified "Guanyin" 10 Yuan 1994-1999 MS69 NGC,

- 1) 10 Yuan 1994, KM663
- 2) 10 Yuan 1995, KM786
- 3) 10 Yuan 1996, KM936
- 4) 10 Yuan 1997, KM1028
- 5) 10 Yuan 1998, KM1161
- 6) 10 Yuan 1999, KM1243

All display high surface reflectivity with cameo-like contrasts. (Total: 6 coins)

1994-1999年「觀世音菩薩像」10元銀幣。一組六枚。MS69 NGC。

- 1) 1994年10元銀幣
- 2) 1995年10元銀幣
- 3) 1996年10元銀幣
- 4) 1997年10元銀幣
- 5) 1998年10元銀幣
- 6) 1999年10元銀幣

高反射鏡面下呈現深浮雕對比。

Estimate: \$300-\$400

31102 People's Republic gold Proof "Hong Kong's Return" 50 Yuan 1997 PR69 Ultra Cameo NGC, KM1044. Struck for the return of the Special Administrative Region of Hong Kong to China. Hong Kong - Series III. Sold with COA # 0007354.

1997年「香港回歸祖國」50元精製金幣。PR69 Ultra Cameo NGC。

紀念香港特別行政區回歸祖國鑄造。香港系列三。附帶證書編號0007354一同出售。

Estimate: \$800-\$1,000

31103 People's Republic gold Proof Holographic "Guanyin" 50 Yuan (1/10 oz) 2003 PR69 Ultra Cameo NGC, KM1512. Sold with COA #017326. AGW 0.0999 oz.

2003年觀音50元精製幻彩金幣(1/10盎司)。PR69 Ultra Cameo NGC。

附證書編號017326一同出售。含金量0.0999盎司。

Estimate: \$150-\$200

31104 People's Republic gold Proof Colorized "Lu Junyi" 150 Yuan 2010 PR69 NGC, KM1937. Outlaws of the Marsh - Series II. AGW 0.3324 oz.

2010年「盧俊義」150元精製彩色金幣。PR69 NGC。

水滸傳系列二。含金量0.3324盎司。

Estimate: \$500-\$600

31105 People's Republic 3-Piece Lot of Certified gold & silver Proof "Endangered Wildlife" Issues 1989 PR68 Ultra Cameo NGC,

- 1) silver "Sika Deer" 10 Yuan 1989, KM254
- 2) silver "Red-Crowned Crane" 10 Yuan, KM253
- 3) gold "Chinese Tiger" 100 Yuan, KM255

A nearly flawless set hailing from Endangered Wildlife, Series II. AGW 0.2359 oz. (Total: 3 coins)

1989年「中國珍稀野生動物系列」精製金銀幣。一套三枚。PR68 Ultra Cameo NGC。

- 1) 「梅花鹿」10元銀幣。
- 2) 「丹頂鶴」10元銀幣。
- 3) 「華南虎」100元金幣。

接近完美的一組。珍稀野生動物系列二。總含金量0.2359盎司。

Estimate: \$400-\$500

31106 People's Republic 6-Piece Certified gold & colorized silver "Beijing Olympics" Yuan Proof Set 2008 PR69 Ultra Cameo NGC,

- 1) silver "Goat Jumping" 10 Yuan, KM1703
- 2) silver "Kite Flying" 10 Yuan, KM1702
- 3) silver "Shuttlecock" 10 Yuan, KM1705
- 4) silver "Hoop Rolling" 10 Yuan, KM1704
- 5) gold "Equestrian" 150 Yuan, KM1700
- 6) gold "Archery" 150 Yuan, KM1701

A complete set of Series I commemoratives. Total AGW 0.66 oz. (Total: 6 coins)

2008年「第29屆北京奧運」精製金幣、彩色銀幣，一組六枚。PR69 Ultra Cameo NGC。

- 1) 「山羊跳」10元銀幣
- 2) 「放風箏」10元銀幣
- 3) 「錫鍵」10元銀幣
- 4) 「滾環」10元銀幣
- 5) 「馬術」150元金幣
- 6) 「射箭」150元金幣

第一系列完整套裝。總實際含金量0.66盎司。

Estimate: \$1,000-\$1,200

31107 People's Republic 6-Piece Uncertified gold & colorized silver "Beijing Olympics" Yuan Proof Set 2008 PR69 Ultra Cameo NGC,

- 1) silver "Lion Dances" 10 Yuan, KM1844
- 2) silver "Peking Opera" 10 Yuan, KM1846
- 3) silver "Big Bowl Tea" 10 Yuan, KM1843
- 4) silver "Yangge Dance" 10 Yuan, KM1845
- 5) gold "Wrestling" 150 Yuan, KM1847
- 6) gold "Football" 150 Yuan, KM1848

A complete set of series III commemoratives. Total AGW 0.66 oz. (Total: 6 coins)

2008年「第29屆北京奧運」精製金幣、彩色銀幣，一組五枚。PR69 Ultra Cameo NGC。

- 1) 「舞獅」10元銀幣
- 2) 「京劇」10元銀幣
- 3) 「大碗茶」10元銀幣
- 4) 「秧歌舞」10元銀幣
- 5) 「摔跤」150元金幣
- 6) 「足球」150元金幣

第三系列完整一套紀念幣。總含金量0.66盎司。

Estimate: \$1,000-\$1,200

31108 People's Republic 6-Piece Certified gold & colorized silver "Beijing Olympics" Yuan Proof Set 2008 PR69 Ultra Cameo NGC,

- 1) silver "Beihai Park" 10 Yuan, KM1732
- 2) silver "The Great Wall" 10 Yuan, KM1674
- 3) silver "Summer Palace" 10 Yuan, KM1688
- 4) silver "Courtyard" 10 Yuan, KM1733
- 5) gold "Swimming" 150 Yuan, KM1696
- 6) gold "Weightlifting" 150 Yuan, KM1697

A complete set of series II commemoratives. Total AGW 0.66 oz. (Total: 6 coins)

2008年「第29屆北京奧運」彩色精製金銀幣，一組五枚。PR69 Ultra Cameo NGC。

- 1) 「北海公園」10元銀幣
- 2) 「長城」10元銀幣
- 3) 「頤和園」10元銀幣
- 4) 「四合院」10元銀幣
- 5) 「游泳」150元金幣
- 6) 「舉重」150元金幣

完整一組第二系列紀念幣。總含金量0.66盎司。

Estimate: \$1,000-\$1,200

31109 People's Republic 3-Piece Lot of Certified gold & silver Colorized "Peking Opera Masks" Proof Set 2011 PR70 Ultra Cameo NGC,

- 1) silver "Shan Xiongxin" 10 Yuan, KM1986
- 2) silver Lu Zhishen" 10 Yuan, KM1985
- 3) gold "Guan Yu" 100 Yuan, KM1987. AGW 0.2496 oz.

Peking Opera - Series II. Sold with three COAs, all numbered 22640. (Total: 3 coins)

2011年「京劇臉譜」精製彩色金銀幣。一組三枚。PR70 Ultra Cameo NGC。

- 1) 「單雄信」10元銀幣。
- 2) 「魯智深」10元銀幣。
- 3) 「關羽」100元金幣。含金量0.2496盎司。

京劇臉譜系列二。附三張證書一同出售，標號22640。
Estimate: \$400-\$500

31110 People's Republic 3-Piece Lot of Certified gold & silver Colorized "Peking Opera Masks" Proof Set 2011 PR70 Ultra Cameo NGC,

- 1) silver "Shan Xiongxin" 10 Yuan, KM1986
- 2) silver Lu Zhishen" 10 Yuan, KM1985
- 3) gold "Guan Yu" 100 Yuan, KM1987. AGW 0.2496 oz.

Peking Opera - Series II. Sold with three COAs, all numbered 22641. (Total: 3 coins)

2011年「京劇臉譜」精製彩色金銀幣。一組三枚。PR70 Ultra Cameo NGC。

- 1) 「單雄信」10元銀幣。
- 2) 「魯智深」10元銀幣。
- 3) 「關羽」100元金幣。含金量0.2496盎司。

京劇臉譜系列二。附三張證書一同出售，標號22641。
Estimate: \$400-\$500

31111 People's Republic 3-Piece Lot of Certified gold & silver Colorized "Peking Opera Masks" Proof Set 2011 PR70 Ultra Cameo NGC,

- 1) silver "Shan Xiongxin" 10 Yuan, KM1986
- 2) silver Lu Zhishen" 10 Yuan, KM1985
- 3) gold "Guan Yu" 100 Yuan, KM1987. AGW 0.2496 oz.

Peking Opera - Series II. Sold with three COAs, all numbered 22642. (Total: 3 coins)

2011年「京劇臉譜」精製彩色金銀幣。一組三枚。PR70 Ultra Cameo NGC。

- 1) 「單雄信」10元銀幣。
- 2) 「魯智深」10元銀幣。
- 3) 「關羽」100元金幣。含金量0.2496盎司。

京劇臉譜系列二。附三張證書一同出售，標號22642。
Estimate: \$400-\$500

31112 People's Republic Pair of Certified gold & silver "First Aircraft Carrier" Yuan Issues 2012 PR70 Ultra Cameo NGC,

- 1) gold 100 Yuan (1/4 oz)
- 2) silver 10 Yuan

KM-Unl. Stuck in celebration of the Liaoning, China's first aircraft carrier, commissioned on September 25, 2012. Coins are sold with individual COAs, both # 1777. (Total: 2 coins)

2012年「航空母艦」金銀幣。一套兩枚。PR70 Ultra Cameo NGC。

- 1) 100元金幣 (1/4 盎司);
- 2) 10元銀幣;

為慶祝中國第一艘航空母艦「遼寧號」於2012年9月25日投入使用。各附證書出售，編號同為#1777。

Estimate: \$400-\$500

UNICORN ISSUES

31113 People's Republic 3-Piece Lot of Certified gold & silver "Unicorn" Issues 1994 NGC,

- 1) silver 10 Yuan - MS68, KM675
- 2) gold Proof 5 Yuan (1/20 oz) - PR69 Ultra Cameo, KM674
- 3) gold Proof 25 Yuan (1/4 oz) - PR69 Ultra Cameo, KM678

An appealing set comprised of both gold and silver types. (Total: 3 coins)

1994年麒麟系列金銀幣。一組三枚。NGC評級。

- 1) 10元銀幣 - MS68;
- 2) 5元精製金幣 (1/20 盎司) - PR69 Ultra Cameo;
- 3) 25元精製金幣 (1/4 盎司) - PR69 Ultra Cameo;

漂亮的一組金銀幣。
Estimate: \$500-\$600

LUNAR ISSUES

31114 People's Republic Proof "Year of the Dog" 20 Yuan 1982 PR69 Ultra Cameo NGC, KM56. Mintage: 8,825. Lunar Series.

1982年狗年生肖20元精製銀幣。PR69 Ultra Cameo NGC。
發行量8,825枚。農曆生肖系列。
Estimate: \$600-\$800

31115 People's Republic Proof "Year of the Dog" 20 Yuan 1982 PR68 Ultra Cameo NGC, KM56. Lunar issue.

1982年狗年生肖20元精製銀幣。PR68 Ultra Cameo NGC。
生肖系列。
Estimate: \$400-\$500

**31116 People's Republic gold Proof "Year of the Ox" 150 Yuan 1985 PR68 Ultra Cameo NGC, Shenyang mint, KM120, Cheng-pg. 29, 1, CC-82. Mintage: 16,053. Variety with full waterlines. A scarcer earlier issue, stemming from the limited run of the first 5,000 struck and sold with a case. Offered here with the red case of issue and COA #3053.**

1985年牛年生肖150元精製金幣。PR68 Ultra Cameo NGC。
沈陽造幣廠。發行量16,053枚。早期生肖系列的稀有款式，當時首5,000枚連原盒出售。此枚連發行紅盒附證書，編號3053。
Estimate: \$700-\$900

31117 People's Republic silver Proof "Year of the Rabbit" 50 Yuan (5 oz) 1987 PR68 Ultra Cameo NGC, KM170. Mintage: 4,000. Sold with COA #1403.

1987年兔年生肖50元精製銀幣 (5盎司)。PR68 Ultra Cameo NGC。
發行量4,000枚。附證書編號1403一同出售。
Estimate: \$200-\$300

- 31118 People's Republic gold Proof "Year of the Rabbit" 150 Yuan (1/4 oz) 1987**, KM171, Cheng-pg. 43, 1. Mintage: 4,780. Sealed in the original mint vinyl and sold with the case of issue and COA #3888.

1987年兔年生肖150元精製金幣 (1/4盎司)。
發行量: 4,780枚。密封於原盒, 連證書出售, 編號#3888。
Estimate: \$800-\$1,000

- 31119 People's Republic gold Proof "Year of the Dragon" 150 Yuan (1/4 oz) 1988**, KM198. Mintage: 7,600. Sealed in the original mint vinyl and sold with the case of issue and COA #2153.

1988年龍年生肖150元精製金幣 (1/4盎司)。
發行量: 7,600枚。密封於原盒, 連證書出售, 編號#2153。
Estimate: \$500-\$700

- 31120 People's Republic gold Proof "Year of the Dragon" 150 Yuan (1/4 oz) 1988**, KM198. Mintage: 7,600. Sealed in the original mint vinyl, and sold with the case of issue and COA #2744.

1988年龍年生肖150元精製金幣 (1/4盎司)。
發行量: 7,600枚。密封於原盒, 連證書出售, 編號#2744。
Estimate: \$500-\$700

- 31121 People's Republic gold Proof "Year of the Goat" 150 Yuan 1991 PR69 Ultra Cameo NGC**, KM366. Mintage: 7,500. Lunar Series. Commemorating the Year of the Goat.

1991年羊年生肖150元精製金幣。PR69 Ultra Cameo NGC。
發行量7,500枚。農曆生肖系列, 為紀念羊年而鑄。
Estimate: \$600-\$800

- 31122 People's Republic Proof "Year of the Pig" 10 Yuan (1 oz) 1995 PR70 Ultra Cameo NGC**, KM745. A flawless example of this "Year of the Pig" lunar issue.

1995年豬年生肖10元精製銀幣 (1盎司)。PR70 Ultra Cameo NGC。
生肖系列。品相完美無瑕。
Estimate: \$250-\$350

- 31123 People's Republic Proof "Year of the Tiger" 10 Yuan 1998 PR68 Ultra Cameo NGC**, KM1137. Lunar issue. Reduced size.

1998年虎年生肖10元精製銀幣。PR68 Ultra Cameo NGC。
生肖系列。縮小版。
Estimate: \$80-\$120

- 31124 People's Republic gold Proof Fan-Shaped "Year of the Dog" 200 Yuan 2006**, KM1679. Mintage: 6,600. Sold with the original case of issue and COA #4951. AGW 0.502 oz.

2006年狗年生肖200元扇形精製金幣。
發行量6,600枚。原盒連證書出售, 編號4951。總含金量0.502盎司。
Estimate: \$800-\$1,000

PANDA ISSUES

- 31125 People's Republic silver Proof Panda 10 Yuan 1984 PR69 Ultra Cameo NGC**, KM87, PAN-19A. Mintage: 10,000.

1984年熊貓10元精製銀幣。PR69 Ultra Cameo NGC。
發行量10,000枚。
Estimate: \$600-\$800

- 31126 People's Republic silver Proof Panda 100 Yuan (12 oz) 1988**, KM189, PAN-77A. Mintage: 5,000. Sealed in the original mint vinyl, and sold with case of issue and COA #2310.

1988年熊貓100元精製銀幣 (12盎司)。
發行量5,000枚。封於原膠套中連證書出售, 編號2310。
Estimate: \$500-\$600



- 31127 People's Republic silver Panda 10 Yuan (1 oz) 1989 MS70 NGC**, KM-A221, PAN-110A.

1989年熊貓10元銀幣 (1盎司)。MS70 NGC。
KM-A221, PAN-110A。
Estimate: \$100-\$150

- 31128 People's Republic silver Proof Piefort Panda 10 Yuan (2 oz) 1991 PR68 Ultra Cameo NGC**, KM386.3, PAN-160A. A relatively low-mintage double-weight striking produced to commemorate the 10th anniversary of the Panda series.

1991年熊貓10元精製加厚版銀幣 (2盎司)。PR68 Ultra Cameo NGC。
發行量偏低。中國熊貓金幣發行十周年系列, 重壓幣。
Estimate: \$300-\$400

- 31129 People's Republic Pair of Certified platinum Proof Panda Multiple Yuan 1993 Ultra Cameo NGC**,
1) 5 Yuan - PR67, KM484.
2) 10 Yuan - PR69, KM486. Mintage: 2,500

Total APW 0.15 oz. (Total: 2 coins)

1993年熊貓10元精製鉑幣。一組兩枚。Ultra Cameo NGC。
1) 5元鉑幣 - PR67,
2) 10元鉑幣 - PR69。發行量2,500枚。

總含鉑量0.15盎司。
Estimate: \$800-\$1,000

- 31130 People's Republic 2-Piece Certified platinum Panda Proof Set 1994**,
1) 5 Yuan (1/20 oz) - PR68 Deep Cameo PCGS, KM611. Mintage: 5,000
2) 10 Yuan (1/10 oz) - PR70 Ultra Cameo NGC, KM623. Mintage: 2,500

Perth mint. An attractive group of small size issues, with the 10 Yuan being notably more difficult to acquire in PR70 than in PR69. (Total: 2 coins)

1994年熊貓精製鉑幣。一套兩枚。
1) 5元 (1/20盎司) - PR68 Deep Cameo PCGS。發行量5,000枚。
2) 10元 (1/10盎司) - PR70 Ultra Cameo NGC。發行量2,500枚。

珀斯鑄幣廠。一組迷人的小型錢幣。PR70分的10元鉑幣比起PR69難覓得多。
Estimate: \$800-\$1,000

- 31131 People's Republic Pair of Certified platinum Proof Panda Multiple Yuan 1995 Ultra Cameo NGC,**
 1) 5 Yuan - PR67, KM729.
 2) 10 Yuan - PR69, KM730.

Total APW 0.15 oz. (Total: 2 coins)

1995年熊貓精製鉑幣。一組兩枚。Ultra Cameo NGC。
 1) 5元鉑幣 - PR67,
 2) 10元鉑幣 - PR69。

總含鉑量0.15盎司。
 Estimate: \$600-\$800

- 31132 People's Republic 2-Piece Certified platinum Panda Proof Set 1996 PR69 Ultra Cameo NGC,**
 1) 5 Yuan (1/20 oz) - PR69, KM888. Mintage: 5,000
 2) 10 Yuan (1/10 oz) - PR69, KM890. Mintage: 10,000

Perth mint. A virtually unimprovable set, free of haze and with a small strike through below the denomination on the 10 Yuan. (Total: 2 coins)

1996年熊貓精製鉑幣。一套兩枚。PR69 Ultra Cameo NGC。
 1) 5元 (1/20盎司) - PR69。發行量5,000枚。
 2) 10元 (1/10盎司) - PR69。發行量10,000枚。

珀斯鑄幣廠。一組品相完美的熊貓鉑幣，細節清晰明亮。10元面值下方有一小痕跡。
 Estimate: \$800-\$1,000

- 31133 People's Republic gold "Small Date" Panda 5 Yuan (1/20 oz) 1998 MS69 NGC, KM1125.** A key Panda issue demonstrating nearly perfect preservation.

1998年熊貓5元金幣 (1/20盎司)。小日期。MS69 NGC。
 關鍵的熊貓幣年份。接近完美保存狀態。
 Estimate: \$500-\$700



- 31134 People's Republic silver Panda 10 Yuan (1 oz) 2001 MS70 NGC, KM1365.** A perfectly certified representative.

2001年熊貓10元銀幣 (1盎司)。MS70 NGC。
 品相完美的一枚。
 Estimate: \$100-\$150

- 31135 People's Republic 3-Piece Lot of Certified platinum Proof Panda Multiple Yuan,**
 1) 50 Yuan (1/20 oz) 2003 - PR69 Deep Cameo NGC, KM1470
 2) 50 Yuan (1/20 oz) 2004 - PR69 Deep Cameo NGC, KM1532
 3) 100 Yuan (1/10 oz) 2005 - PR70 Ultra Cameo NGC, KM1591

An attractive date set in virtually flawless condition. (Total: 3 coins)

2003-2005年熊貓精製鉑幣。一組三枚。已評級。
 1) 2003年50元 (1/20盎司) - PR69 Deep Cameo NGC。
 2) 2004年50元 (1/20盎司) - PR69 Deep Cameo NGC。
 3) 2005年100元 (1/10盎司) - PR70 Ultra Cameo NGC。

一組不同年份的精美熊貓幣，狀態無懈可擊。
 Estimate: \$400-\$600

- 31136 People's Republic 3-Piece Lot of Certified Panda 10 Yuan 2018 NGC,**
 1) 10 Yuan - MS70
 2) 10 Yuan - MS69
 3) 10 Yuan - MS68

KM-Unl. All are certified as "First Day of Issue" and housed in NGC "1st" holders. (Total: 3 coins)

2018年熊貓10元銀幣。一組三枚。NGC評級。
 分別由NGC評為 MS70、MS69、MS68。首發日期及全裝封於NGC註有「1st」(第一) 的盒子內。
 Estimate: \$80-\$120

- 31137 People's Republic 4-Piece Lot of Certified Panda 10 Yuan 2018 NGC,**
 1) 10 Yuan - MS70
 2) 10 Yuan - MS69
 3) 10 Yuan - MS68
 4) 10 Yuan - MS67

KM-Unl. All are certified as "First Day of Issue" and housed in NGC "1st" holders. (Total: 4 coins)

2018年熊貓10元銀幣。一組四枚。NGC評級。
 分別由NGC評為 MS70、MS69、MS68、MS67。首發日期及全裝封於NGC註有「1st」(第一) 的盒子內。
 Estimate: \$100-\$150

FRENCH COCHIN CHINA

- 31138 French Colony 10 Cents 1884-A MS64 PCGS, Paris mint, KM4, Lec-18.** Exquisite quality for this only 3-year type, with not a single example having certified gem at PCGS.

1884-A年坐洋10分銀幣。MS64 PCGS。
 巴黎鑄幣廠。發行僅僅三年，此枚狀態出類拔萃。PCGS至今未有任何一枚Gem品入評。
 Estimate: \$400-\$600

FRENCH INDO-CHINA

- 31139 French Colony Piastre 1909-A MS64 PCGS, Paris mint, KM5a.1, Lec-292.** Very nearly gem for a type that rarely comes as such, with a lightly golden luster pervading the designs and creating a highly pleasing appearance.

1909-A年坐洋一元銀幣。MS64 PCGS。
 巴黎鑄造。品相出眾，幣面流金輕瀉，整體宜人。
 Estimate: \$500-\$700



- 31140 French Colony Piastre 1909-A MS63 PCGS, Paris mint, KM5a.1, Lec-292.** Well toned with prominent die polish lines over both sides.

1909-A年坐洋一元銀幣。MS63 PCGS。
 巴黎鑄幣廠。完好包漿，雙面壓印深邃。
 Estimate: \$300-\$400

- 31141 French Colony copper-nickel Specimen Essai Piastre 1946-(a) SP66 PCGS**, Paris mint, KM-E43, Lec-315. A sharp gem example of the issue, struck in a limited mintage of 1,100.

1946-(a) 年法屬印支半島一元銅鑲樣幣。SP66 PCGS。
巴黎造幣廠。人像底下鑄有ESSAI。鑄工優秀的高分珍品。發行量只有1,100枚。
Estimate: \$500-\$600

GREAT BRITAIN



- 31142 Victoria Trade Dollar 1897-(B) MS62 PCGS**, Bombay mint, KM-T5, Prid-5. A comparatively difficult issue to locate in Mint State, displaying mottled russet tones in the peripheries and slightly muted obverse luster.

1897-(B) 年站洋壹圓銀幣。MS62 PCGS。
孟買造幣廠。此版別中要找一枚出廠狀態的例子殊不容易。邊緣呈赤褐色包漿，背面光澤較低調。
Estimate: \$500-\$700

- 31143 Victoria Trade Dollar 1898-(B) MS61 PCGS**, Bombay mint, KM-T5, Prid-7. A scarcer subvariety of the date lacking the mint mark on the trident, this appearing to be only the second Mint State example of which we have offered.

1898-(B) 年站洋壹圓銀幣。MS61 PCGS。
孟買造幣廠。年份較罕見的版別，三叉戟上沒有造幣廠印記。第二枚敝司拍賣的全品狀態的例子。
Estimate: \$500-\$700

- 31144 Victoria Trade Dollar 1900-B MS62 PCGS**, Bombay mint, KM-T5, Prid-9. Rather enticing for the grade, with velveteen fields and full cartwheel luster.

1900-B年站洋壹圓銀幣。MS62 PCGS。
孟買造幣廠。一枚引人注目的高評分品，底板如絲絨細滑，銀光充沛。
Estimate: \$150-\$250

- 31145 Edward VII Trade Dollar 1902-B MS64 NGC**, Bombay mint, KM-T5, Prid-13. An icy specimen with richly textured fields and hardly a stray mark of consequence.

1902-B年站洋壹圓銀幣。MS64 NGC。
孟買鑄幣廠。銀光明亮，底板層次豐富，幾乎沒有任何觸痕。
Estimate: \$300-\$400



- 31146 Edward VII Dollar 1903-B MS62 PCGS**, Bombay mint, KM-T5, Prid-15.

1903-B 年站洋壹圓銀幣。MS62 PCGS。
孟買鑄幣廠。
Estimate: \$200-\$300

- 31147 Edward VII Trade Dollar 1903/2-B MS62 NGC**, Bombay mint, KM-T5. A softer, yet nonetheless quite scarce, overdate within the series, featuring bold white color and hardly a trace of tone.

1903/2-B年站洋壹圓銀幣。MS62 NGC。
孟買鑄幣廠。系列中較稀少的年份，此枚保存良好，銀光極佳，幾乎沒有包漿。
Estimate: \$500-\$700

- 31148 Edward VII Trade Dollar 1904/3-B AU58 PCGS**, Bombay mint, KM-T5, Prid-16. The finest example of this overdate that we have offered, with just 9 pieces in total between the two grading services having been awarded a Mint State designation.

1904/3-B年站洋壹圓銀幣。AU58 PCGS。
孟買鑄造。敝司拍賣的最美品一枚「騎字版」。NGC及PCGS合共只有9枚入評原廠評分。
Estimate: \$500-\$700

- 31149 Edward VII Trade Dollar 1904/0-B AU50 NGC**, Bombay mint, KM-T5. An elusive and very clear overdate with good luster and originality preserved in the fields in spite of clear highpoint wear. 1904/0-B年站洋壹圓銀幣。AU50 NGC。

孟買鑄幣廠。較為柔和的一款，同樣罕有的「騎字版」，銀光懾人。
Estimate: \$300-\$400



- 31150 Edward VII Trade Dollar 1908-B MS64 NGC**, Bombay mint, KM-T5. A brilliant specimen which exists very much on the cusp of gem, the surfaces resplendent and perfectly pairing full luster and a light dappling of tone.

1908-B年站洋壹圓銀幣。MS64 NGC。
孟買鑄幣廠。光彩燦然，圓潤光澤配上輕微包漿。美品。
Estimate: \$500-\$700

- 31151 Edward VII Trade Dollar 1908-B MS63 PCGS**, Bombay mint, KM-T5, Prid-18. A highly presentable and attractive piece with mottled silky surfaces.

1908-B年站洋壹圓銀幣。MS63 PCGS。
孟買造幣廠。品相宜人的一枚，表面絲滑，上有斑駁包漿，賞心悅目。
Estimate: \$400-\$600

- 31152 Edward VII Trade Dollar 1909/8-B UNC Details (Obverse Scratched) NGC**, Bombay mint, KM-Tn5. A radiant specimen which would have almost certainly have secured a Mint State designation near the gem level if not for an area of scratching underneath and to the right of the word "DOLLAR". Quite attractive nonetheless, and featuring distinctive flow lines that easily stand out across the surfaces.

1909/8-B年站洋壹圓銀幣。UNC Details (Obverse Scratched) NGC。

孟買鑄幣廠。流光閃爍，若非底部以及「DOLLAR」下方一共兩處刮痕，應能獲得全品狀態評級。但此幣魅力不減，流線清晰可辨，與幣面形成對比，層次豐富。

Estimate: \$600-\$800



- 31153 Edward VII Trade Dollar 1910/00-B MS62 PCGS**, Bombay mint, KM-T5, Prid-20. 1900/00 overdate.

1910/00-B年站洋壹圓銀幣。MS62 PCGS。

孟買鑄幣廠，為1900/00「騎字版」。

Estimate: \$200-\$300

- 31154 George V Trade Dollar 1911-B MS63 PCGS**, Bombay mint, KM-T5. A beaming choice representative clearly struck from heavily polished dies.

1911-B年站洋壹圓銀幣。MS63 PCGS。

孟買造幣廠。銀光充沛的一枚，鑄工精良，模具壓痕清晰可見。

Estimate: \$250-\$350

- 31155 George V Dollar 1911/00-B AU55 PCGS**, Bombay mint, KM-T5. Only the second example of this rare, and relatively clear, overdate that we have seen, with only a small handful having appeared at auction.

1911/00-B年站洋壹圓銀幣。AU55 PCGS。

孟買造幣廠。騎字版。罕有，壓印清晰利落，敝司至今只經手過另外一枚，出現在拍賣場上的例子亦屈指可數。

Estimate: \$300-\$400

- 31156 George V Trade Dollar 1930-B MS64+ NGC**, Bombay mint, KM-T5, Prid-28. A striking offering, seldom found finer, and positively brimming with mint luster.

1930-B年站洋壹圓銀幣。MS64+ NGC。

孟買鑄幣廠。驚艷的一枚，少有同款錢幣能與之匹敵，光澤如同新鑄，十分吸引。

Estimate: \$400-\$600

- 31157 George V Trade Dollar 1930-B MS64 NGC**, Bombay mint, KM-T5. A bright emission framed by a ring of pale amber toning at the peripheries.

1930-B年站洋壹圓銀幣。MS64 NGC。

孟買造幣廠。銀光極佳，沉穩琥珀色包漿環繞幣邊。

Estimate: \$300-\$400

HONG KONG

- 31158 British Colony. Victoria Pair of Certified Cents PCGS**,
1) Cent 1865 - MS62 Brown, KM4.1
2) Cent 1866 - MS63 Red and Brown, KM4.1 (Total: 2 coins)

綜合香港一仙銅幣。一組兩枚。PCGS評級。

1) 1865年一仙 - MS62 Brown。

2) 1866年一仙 - MS63 Red and Brown。

Estimate: \$300-\$400

- 31159 British Colony. Victoria 3-Piece Lot of Certified Cents Brown PCGS**,

1) Cent 1875 - MS63

2) Cent 1876 - MS63

3) Cent 1877 - MS62

KM4.1. (Total: 3 coins)

綜合香港一仙銅幣。一組三枚。PCGS評級。

1) 1875年一仙 - MS63。

2) 1876年一仙 - MS63。

3) 1877年一仙 - MS62。

Estimate: \$400-\$600

- 31160 British Colony. Victoria Pair of Certified Cents NGC**,

1) Cent 1863 - MS63 Brown, KM4.1

2) Cent 1899 - MS64 Red and Brown, KM4.3

A pair of well-preserved Victorian cents, both displaying deeper toning, the 1899 retaining a high degree of original mint luster. (Total: 2 coins)

綜合香港一仙銅幣。一組兩枚。NGC評級。

1) 1863年一仙 - MS63 Brown。

2) 1899年一仙 - MS64 Red and Brown。

維多利亞女皇頭像。保存極佳的一對，兩枚均有沉色包漿。1899年一枚非常明亮，充滿原廠狀態的光澤。

Estimate: \$500-\$700

- 31161 British Colony. Victoria Pair of Certified Cents 1900-H NGC**,

1) Cent - MS64 Red and Brown

2) Cent - MS65 Red

Heaton mint, KM4.3. A lustrous pair of Cents, both fielding ample mint luster, the MS65 representative showcasing a fiery red color. (Total: 2 coins)

1900-H年香港一仙銅幣。一組兩枚。

1) 一仙 - MS64 Red and Brown。

2) 一仙 - MS65 Red。

喜頓造幣廠。一對閃閃生光的一仙，底板熠熠生輝如新。MS65一枚上有火紅色包漿。

Estimate: \$300-\$400



- 31162 British Colony. Victoria 5 Cents 1891 MS67 PCGS, KM5.** Supremely lustrous and tied for the finest certified by PCGS to-date, NGC having seen none higher than MS66.

1891年香港五仙。MS67 PCGS。
環狀五彩包漿極美，PCGS評分之冠，NGC亦未見有高於MS66的
評分例子。
Estimate: \$700-\$800



- 31163 British Colony. Victoria 5 Cents 1899 MS67 PCGS, KM5.** A resplendent gem with light obverse peach tone and deep sunset hues flanked by a section of blue on the reverse.

1899年香港五仙。MS67 PCGS。
繽紛璀璨的一枚，正面淡淡桃色胞漿，背面極濃落日金黃，配以左
方一角彩藍對比。
Estimate: \$700-\$800

- 31164 British Colony. Victoria 10 Cents 1900-H MS65 PCGS, Heaton mint, KM6.3.** Pleasantly frosted and demonstrating considerable cartwheel luster to the obverse and reverse surfaces.

1900-H年香港一毫。MS65 PCGS。
喜敦造幣廠。漂亮的霧面外表，雙面帶車輪光澤。
Estimate: \$500-\$800

- 31165 British Colony. Victoria Pair of Certified 50 Cents 1893 PCGS,**

- 1) 50 Cents - AU Details (Cleaning), KM9.1. Large Ring variety.
- 2) 50 Cents - XF45, KM9.1. Small Ring variety.

An appealing group offering both varieties of the date in relatively more attainable grades. (Total: 2 coins)

1893年香港半圓。一組兩枚。PCGS評級。
1) 半圓 - AU Details (Cleaning)。大圖版別。
2) 半圓 - XF45。小圖版別。

令人讚嘆的一對錢幣。同期出品中評分上乘。
Estimate: \$400-\$600

- 31166 British Colony 6-Piece Lot of Certified Cents Red and Brown PCGS,**

- 1) Victoria Cent 1901 - MS64, KM4.3
- 2) Victoria Cent 1901-H - MS64, KM4.3
- 3) Edward VII Cent 1903 - MS63, KM11
- 4) Edward VII Cent 1904-H - MS64, KM11
- 5) Edward VII Cent 1905 - MS64, KM11
- 6) Edward VII Cent 1905-H - MS64, KM11 (Total: 6 coins)

綜合香港一仙銅幣。一組六枚。Red and Brown PCGS。

- 1) 1901年一仙 - MS64。維多利亞女皇頭像。
- 2) 1901-H年一仙 - MS64。維多利亞頭女皇像。
- 3) 1903年一仙 - MS63。英皇愛德華七世頭像。
- 4) 1904-H年一仙 - MS64。英皇愛德華七世頭像。
- 5) 1905年一仙 - MS64。英皇愛德華七世頭像。
- 6) 1905-H年一仙 - MS64。英皇愛德華七世頭像。

Estimate: \$600-\$800

- 31167 British Colony. Edward VII 10 Cents 1903 MS63 PCGS, KM13.** Lightly toned and fully choice, the reverse alluringly decorated in soft blues contrasting against golden highlights at the outer registers.

1903年香港一毫。MS63 PCGS。
淺包漿、精品。背面迷人柔和的藍色與外圍的金色高光形成對比。
Estimate: \$400-\$600

- 31168 British Colony. Edward VII 20 Cents 1902 MS62 PCGS, KM14.** A very conditionally scarce date so near to choice, with an MS61-graded specimen hammering for nearly \$1000 in August 2019.

1902年香港貳毫。MS62 PCGS。
關鍵的年份，評分如此優秀更加鳳毛麟角。另一枚獲評為MS62的
例子於2019年以近1,000美元落槌，僅供參考。
Estimate: \$300-\$500

- 31169 British Colony. Edward VII 50 Cents 1905 MS62 PCGS, KM15.** Icy white and virtually free of tone, this piece appears to be very much on the cusp of choice.

1905年香港半圓。MS62 PCGS。
銀光，品相上佳。
Estimate: \$250-\$350

- 31170 British Colony 4-Piece Lot of Certified Cents Red and Brown NGC,**

- 1) Edward VII Cent 1902 - MS64, KM11
- 2) Edward VII Cent 1905-H - MS65, KM11
- 3) George V Cent 1919-H - MS63, KM16
- 4) George V Cent 1923 - MS65, KM16

A very pleasing assemblage with all pieces certified at the choice level or above. (Total: 4 coins)

綜合香港一仙銅幣。一組四枚。Red and Brown NGC。

- 1) 1902年一仙 - MS64。英皇愛德華七世頭像。
- 2) 1905-H年一仙 - MS65。英皇愛德華七世頭像。
- 3) 1919-H年一仙 - MS63。英皇喬治五世頭像。
- 4) 1923年一仙 - MS65。英皇喬治五世頭像。

一組美輪美奐的香港早期銅幣，全部獲高分。
Estimate: \$400-\$600



- 31171 British Colony. Shanghai Specie Office silver Bar of 5 Dollars ND (c. 1970s) AU (Cleaned), KM-XB13. 54x32mm. 163.97gm.** A popular bullion bar anachronistically struck with Queen Victoria's portrait.

1970年代香港維多利亞伍圓銀條。AU (Cleaned)。54x32毫米，重163.97克。受歡迎的銀條款式，印有維多利亞女王的肖像。

Estimate: \$500-\$600



- 31172 British Colony. Elizabeth II 5 Cents 1964-H AU55 NGC,** Heaton mint, KM29.1. A date never released for circulation and the key to the series. Very lightly worn, with peripheral luster.

1964-H年香港伍仙。AU55 NGC。喜頓造幣廠。此年份的版別從未正式流通，系列中無可取替的一款。邊緣閃爍生光。

Estimate: \$300-\$500

- 31173 British Colony. Elizabeth II gold "Year of the Horse" 1000 Dollars 1978 MS69 NGC, KM44. Zodiac series. AGW 0.4708 oz.**

1978年香港「馬年生肖」1000元金幣。MS69 NGC。生肖系列。含金量0.4708盎司。

Estimate: \$600-\$900

- 31174 British Colony. Elizabeth II gold Proof "Year of the Monkey" 1000 Dollars 1980 PR69 Deep Cameo PCGS, KM47. Zodiac series. AGW 0.4708 oz.**

1980年香港「猴年生肖」1000元精製金幣。PR69 Deep Cameo PCGS。

生肖系列。含金量0.4708盎司。

Estimate: \$700-\$1,000

- 31175 Special Administration Region bi-metallic gold & silver Proof 10 Dollars 1994 PR68 Deep Cameo PCGS, KM70a. AGW 0.5395 oz.**

1994年香港特別行政區拾圓精製雙金屬幣。PR68 Deep Cameo PCGS。

含金量0.5395盎司。

Estimate: \$700-\$900

INDIA

- 31176 Mughal Empire. Akbar (AH 963-1014 / AD 1556-1605) gold Mohur AH 982 (AD 1574/5) XF Details (Tooled) NGC,** Agra mint, KM108.1, Hull-1205. With mint epithet Dar al-Khilafat. Reasonably well centered with the mint name and epithet quite clear. The noted tooling seems to refer to some very minor grooves around the first line of the kalima.

AH982 (1574/5年) 印度莫哈爾金幣。XF Details (Tooled) NGC。阿格拉造幣廠。造幣廠註釋Dar al-Khilafat。造幣廠名稱和註釋合理地居中、清晰可見。圍繞第一行文字附近有些非常小的凹槽。Estimate: \$400-\$500



- 31177 Mughal Empire. Shah Jahan gold Mohur Year 1 (Ahad) (1627-1629) AU58 NGC,** Burhanpur mint, KM254.2, Hull-1561, Liddle Type G-69. With the beginning of ahad visible at the edge of the second line on the obverse (remainder of date off-flan). Possessing a clear eye appeal, the strike well-centered on a slightly undersized flan, as is usual for the type.

1627-1629年印度莫哈爾金幣。AU58 NGC。

布爾漢普爾造幣廠。第二行日期不完整。圖案壓印集中於偏小的幣胚上，與該類型常見一樣。

Estimate: \$500-\$700

- 31178 Bikanir. Ganga Singh Rupee 1892 MS64+ PCGS KM72.** One of a mere two examples in this peak grade in the PCGS census, featuring eye-catching toning that intensifies to iridescence at the rims.

1892年印度比卡內爾1盧比。MS64+ PCGS。

PCGS數量報告中只有另外一枚評級能媲美。包漿搶眼鮮明，突出周邊彩虹圓環。

Estimate: \$300-\$400

INDONESIA

- 31179 Republic Proof "UNICEF" 10000 Rupiah 1999 PR69 Ultra Cameo NGC,** KM62. Mintage: 1,303. UNICEF / Children of the World issue.

1999年印尼「聯合國兒童基金會」10,000盾精製銀幣。PR69 Ultra Cameo NGC。

發行量1,303枚。世界兒童基金會發行。

Estimate: \$200-\$300

JAPAN



- 31180 Akita Kyu Momme Ni Bu Gin Ban (silver 9 Momme 2 Bu) ND (1863) AU, KM12, Hartill-9.90. 79x55mm.** A very nice example of the type, exhibiting wonderful old collection patina and numerous die polishing lines. Comes with an old paper ticket with Japanese writing.

1863年秋田九匁二分銀判。AU。
狀態理想的一枚。連同一張舊日語紙票出售。表面有古舊的精美染層，以及多條打磨綫條。連同一張日語紙票一同出售。
Estimate: \$600-\$800

- 31181 Ansei silver Chogin ND (1859-1865) XF (Cleaned),** Edo mint, JNDA 09-69, Hartill-9.57 var. (only 4 stamps on body). 59x23mm. 65.33gm. A smaller size for this type than is often encountered.

1859-1865年安政丁銀。XF (Cleaned)。
江戸造幣廠。銀條上只有四處戳印的款式。59x23毫米。重65.33克。比常見款式小的銀條。
Estimate: \$150-\$200

- 31182 Meiji 70-Piece Lot of Uncertified 5 & 10 Sen UNC, cf. KM-Y22 and KM-Y23.** For 5 Sen: 15mm. 1.32gm. For 10 Sen: 18mm. 2.75gm. Includes a variety of dates. **Sold as is, no returns.** (Total: 70 coins)

明治時期五錢、十錢銀幣，一組七十枚，未評級。UNC。
五錢：15毫米。1.32克；十錢：18毫米。2.75克。包含各發行年份。現況出售，概不退換。
Estimate: \$300-\$400



- 31183 Meiji 20 Sen Year 4 (1871) MS65 PCGS, KM-Y3, JNDA 01-20.** Variety with 'Sen' character complete. An exceptionally frosty and sharp striking, exuding gem quality and only seldom encountered meaningfully finer.

明治四年(1871)二十錢銀幣。MS65 PCGS。
正「錢」版別。打擊深峻清晰，品相優秀，非常罕見如此絕佳狀態。
Estimate: \$1,000-\$1,500



- 31184 Meiji Yen Year 3 (1870) MS63 PCGS, KM-Y5.1, JNDA 01-09.** Type I. Fully choice and entirely enviable for this first year of issue, the fields exceptionally glassy and highlighted by brilliant cartwheel luster.

明治三年(1870)一圓銀幣。MS63 PCGS。
款式1。首年發行，品相宜人的一枚。銀白底板，帶出色的車輪光澤。
Estimate: \$500-\$700



- 31185 Meiji Yen Year 3 (1870) MS63 NGC, KM-Y5.1, JNDA 01-9.** Type 1. Possessing a vivid color palette, with differing gradations of silver-gray color paired with orange tones around the central devices. Mislabelled on the holder as Type 2.

明治三年(1870)一圓銀幣。MS63 NGC。
整體色彩繽紛，正中橘色包漿配合深淺不一銀灰色，品相宜人。評級封盒誤標成第2版別。
Estimate: \$500-\$700

- 31186 Meiji Yen Year 3 (1870) MS62 PCGS, KM-Y5.1, JNDA 01-9.** Type 1, with border. A noticeably conservatively graded representative of this first milled yen of Japan, the surfaces silky and omitting all but the most inconsequential of marks, while cartwheel luster swirls effortlessly across both sides.

明治三年(1870)一圓銀幣。MS62 PCGS。
類型1，帶邊框。評級較為保守，表面柔滑且幾乎沒有痕跡，兩側呈充裕的車輪光澤。
Estimate: \$400-\$600



- 31187 Meiji Yen Year 16 (1883) MS61 NGC, KM-YA25.2, JNDA 01-10.** A brilliant representative for the designation, featuring a remarkably watery, Prooflike finish to the fields.

明治十六年 (1883) 一圓銀幣。MS61 NGC。
為該系列中出色的品相，底板柔滑如新，宜人。
Estimate: \$500-\$600

- 31188 Meiji Counterstamped Yen Year 18 (1885) MS62 PCGS, KM-Y28a.1, JNDA 01-10B.** With gin countermark to left of denomination. Strikingly lustrous for this often cleaned or otherwise damaged type, and very near choice.

明治十八年 (1885) 一圓銀幣「左丸銀」。MS62 PCGS。
面值左方有「銀」字加蓋。銀光充沛，令人難忘。此系列一般因清洗或其他破壞痕跡而失色，此枚一枝獨秀。
Estimate: \$300-\$400

- 31189 Meiji Yen Year 27 (1894) MS64 PCGS, KM-YA25.3.** Well-struck with slightly darkened patination and hardly a mark of consequence over the surfaces.

明治二十七年 (1894) 一圓銀幣。MS64 PCGS。
鑄工精巧，深沉包漿，表面幾乎完美。
Estimate: \$300-\$400



- 31190 Meiji gold 5 Yen Year 8 (1875) AU Details (Mount Removed) NGC, Osaka mint, KM-Y11a, JNDA 01-3A.** A lower mintage date within the series, made more attainable in this ex-jewelry format.

明治八年 (1875) 五圓金幣。AU Details (Mount Removed) NGC。
大阪鑄幣廠。為此系列中較早期，發行量亦較少的金幣，評級表示有輕微痕跡，仍然值得考慮。
Estimate: \$400-\$600

- 31191 Meiji Trade Dollar Year 8 (1875) AU Details (Repaired) PCGS, KM-Y14, JNDA 01-12.** Only a three-year type, showing ample evidence of well struck-up details.

明治八年 (1875) 貿易銀。AU Details (Repaired) PCGS。
僅有三個年份的發行，此枚屬首個年份。壓印佳，細節清晰。
Estimate: \$500-\$600

- 31192 Meiji Trade Dollar Year 9 (1876) AU Details (Chopmarked) NGC, KM-Y14.** A highly sought-after type by collectors of the series, the present example of which continues to beam with an icy luster that greatly enhances the overall visual appeal.

明治九年 (1876) 貿易銀。AU Details (Chopmarked) NGC。
熱門款式，幣面充滿灰藍色光澤，增強了整體視覺吸引力。
Estimate: \$400-\$500

- 31193 Netherlands East Indies. Japanese Occupation aluminum Sen NE 2603 (1943) MS61 NGC, Osaka mint, KM-YA66, JNDA 08-3.** An always scarce issue, particularly when located even in lower Mint State grades. The fields still contain a considerable brightness and watery luster.

1943年荷屬印尼日本軍用貨幣一錢鋁幣。MS61 NGC。
大阪造幣廠。未有正式發行的一款，長期稀缺，而且品相參差。此枚仍然充滿光澤，閃閃生光。
Estimate: \$300-\$500

- 31194 Netherlands East Indies. Japanese Occupation tin 10 Sen NE 2604 (1944) MS62 NGC, Osaka mint, KM-Y66.** A rare pattern from this short-lived series, almost all of which were later melted.

1944年荷屬印尼日本軍用貨幣十錢錫幣。MS62 NGC。
大阪造幣廠。罕見的一款樣幣，僅短暫發行，極大部分被融掉重鑄。可遇不可求。
Estimate: \$300-\$400

KOREA



- 31195 Tae Dong Treasury Department Chon ND (1882-1883) MS61 NGC, KM1081.** With black enamel cloisonné. Showing a thickly applied obverse enameling that almost entirely covers the 'Ho' character. Much more seldom found with excess enamel rather than with the majority missing, a pleasing visual contrast created between the darkened rims and lighter centers.

1882-1883年韓國大東一錢。MS61 NGC。
正面中間帶有黑色搪瓷，幾乎蓋過底部「戶」字。搪瓷部分過多的比缺失搪瓷的錢幣更罕見。此枚內外兩輪深淺對比亦同樣精彩。
Estimate: \$500-\$600



- 31196 Bank of Hangang Private Ingot of 4 Taels ND AU (Surface Hairlines)**, KM-X Unl., Mandel-Unl. 51x51mm. 153.50gm. Stamped: "Hanjiang Yin Hang" (Bank of Hangang / Han River). A seemingly unpublished private issue for which we have been unable to locate no other examples in our research. While the Chinese characters on the ingot suggest a private bank issue, the name "Hangang" (referring to the prominent Han River) remains generic enough to evade precise attribution.

韓國漢江銀行四兩私鑄銀錠。AU (Surface Hairlines)。51x51毫米。重153.50克。戳記：「漢江銀行」。一個看似未正式發行的私鑄發行，我們無法在研究中找到其他實例。儘管銀錠上的漢字暗示了是私人銀行的發行，但「漢江」這個通用的名稱難以令人精確地判斷其屬性。

Estimate: \$300-\$500

- 31197 Bank of Hangang Private Ingot of 5 Taels ND AU (Surface Hairlines)**, KM-X Unl., Mandel-Unl. 59x59mm. 188.23gm. Stamped: "Hanjiang Yin Hang" (Bank of Hangang / Han River). Perhaps very lightly cleaned long ago, though this is hardly detrimental to the overall eye appeal, which is enhanced by a bold strike.

韓國漢江銀行五兩私鑄銀錠。AU (Surface Hairlines)。59x59毫米。重188.23克。戳記：「漢江銀行」。也許很久以前就已經進行了非常輕微的清洗，但這幾乎不會損害整體的視覺吸引力，深打增強了其吸引力。

Estimate: \$300-\$500



- 31198 Bank of Hangang Private Ingot of 5 Taels ND AU (Surface Hairlines)**, KM-X Unl., Mandel-Unl. 58.5x59mm. 187.71gm. Stamped: "Hanjiang Yin Han" (Bank of Hangang / Han River). An ideal companion piece to the prior lot, sure to spark the interest of Korean collectors and those looking for a point of research.

韓國漢江銀行五兩私鑄銀錠。AU (Surface Hairlines)。58.5x59毫米。重187.71克。戳記：「漢江銀行」。是前一件拍品的理想配對，一定會引起韓國收藏家和正在尋找研究點的人的興趣。

Estimate: \$300-\$500



- 31199 South Korea. Republic gold Proof "Queen Sunduk" 2500 Won KE 4303 (1970) PR67 Ultra Cameo NGC**, Valcambi mint, KM15.1. Struck in a mintage of only 1,750 examples.

1970年南韓「善德女王」2500韓圓精製金幣。PR67 Ultra Cameo NGC。

瓦爾坎比造幣廠。僅鑄造1,750枚。

Estimate: \$600-\$800

LAOS

- 31200 3-Piece Lot of Uncertified "Tiger Tongue" 1-1/2 Tamlung ND (16th-18th Century) XF**, Mitch-pp. 387-389, Opitz-pp. 199-200. Weights average between 90 and 100gm, with lengths between 111 and 115mm. An intriguing lot with several of the pieces showing light evidence of cleaning. **Sold as is, no returns.** (Total: 3 coins)

16-18世紀「虎舌錢銀幣」1-1/2Tamlung。一組三枚。XF。Opitz第199-200頁顯示此品種。平均重量介乎90至100克，長度111毫米至115毫米不等。趣味盎然的一組，有不明顯的清潔痕跡。現況出售，概不退換。

Estimate: \$200-\$300

NEPAL



- 31201 Shah Dynasty. Prithvi Bir Bikram gold Mohar SE 1833 (1911) MS61 NGC**, KM673.2, Rhodes-1125 (Asarphi). Milled edge. A very inviting representative with full highpoint detail and only scattered evidence of contact in the fields to bound the assigned grade.

SE 1833 (1911年) 尼泊爾莫哈爾金幣。MS61 NGC。磨邊。高清楚細節，幣面上僅呈現少許觸碰痕跡，非常誘人。

Estimate: \$400-\$500

NETHERLANDS

- 31202 Willem II 10 Cents 1849 MS67 PCGS, KM75**. Variety with dot after date. At the near peak of quality seen for the type, with watery fields demonstrating slight reflectivity.

1849年荷蘭1分。MS67 PCGS。日期後有點。品相接近頂級，水光表面下呈輕微反射度。

Estimate: \$400-\$600

NETHERLANDS EAST INDIES



- 31203 Dutch Colony. United East India Company 1/2 Duit 1790 MS63 Brown NGC, KM112.3 (Rare).** A rare type revealing significant red remaining over the surfaces despite its "Brown" designation.

1790年荷屬東印度公司1/2 Duit。MS63 Brown NGC。罕見的類型，儘管評級標示為"Brown"，但在表面上仍殘留大量紅色。
Estimate: \$400-\$600

- 31204 Dutch Colony. United East India Company silver Specimen 1/2 Duit 1758 SP58 PCGS, Dordrecht mint, KM72a.** Holland issue. A very nearly Mint State example with only the softest rub on the highest points of the design bounding the designation.

1758年荷屬東印度公司1/2 Duit銀樣幣。SP58 PCGS。多德雷赫特造幣廠。荷蘭發行。品相精美如出廠狀態。頂端有極輕磨損，影響評級。
Estimate: \$200-\$300

- 31205 Dutch Colony. United East India Company silver Specimen Duit 1755 AU Details (Scratch) PCGS, Dordrecht mint, KM70a.** Holland issue. A very presentable issue aside from the noted scratches, with soft steely tones and ample backlight.

1755年荷屬東印度公司Duit銀樣幣。AU Details (Scratch) PCGS。多德雷赫特造幣廠。荷蘭發行。賞心悅目的一枚，鋼色包裝，色澤靚麗。如評級公司所標注，上有劃痕。
Estimate: \$300-\$400

- 31206 Dutch Colony. United East India Company silver Specimen 1/2 Duit 1759 UNC Details (Scratch) PCGS, Dordrecht mint, KM72a, Scholten-363 (listed only in Proof).** Holland issue. Reportedly struck on demand as a presentation piece according to the *Standard Catalog of World Coins*, with the coin at hand appearing very handsome and fully uncirculated. Mislabelled on the holder as full Duit.

1759年荷屬東印度公司1/2 Duit 銀樣幣。UNC Details (Scratch) PCGS。多德雷赫特鑄造。荷蘭發行。根據世界錢幣目錄，為訂造品。品相精美，毫無使用痕跡，讓人愛不釋手。評級封盒上誤標為1盾。
Estimate: \$200-\$300

- 31207 Dutch Colony. United East India Company silver Specimen 1/2 Duit 1771 SP50 PCGS, Utrecht mint, KM112.1a.** Utrecht issue. A scarce presentation off-metal strike according to the *Standard Catalog of World Coins*, with overall evidence of circulation wear remaining very light.

1771年荷屬東印度公司1/2 Duit銀樣幣。SP50 PCGS。烏得勒支造幣廠。烏得勒支發行。根據世界錢幣目錄，屬罕見的合金幣。流通痕跡並不顯眼。
Estimate: \$300-\$400

- 31208 Dutch Colony. Batavian Republic 1/2 Duit 1808 MS64 Brown NGC, KM75.** A lesser-seen issue in this state of preservation, with significant iridescent blues noted throughout the obverse fields.

1808年荷屬東印度群島巴達維亞共和國1/2 Duit。MS64 Brown NGC。難得一見的保存狀態，整個表面呈虹彩藍色調。
Estimate: \$400-\$600

- 31209 Dutch Colony. Batavian Republic Duit 1808 MS63 Brown NGC, KM76.** A lustrous specimen revealing only slight peripheral weakness. Mislabelled as a "1/2 Duit" on the NGC insert.

1808年荷屬東印度群島巴達維亞共和國1Duit。MS63 Brown NGC。有光澤的一枚，環邊較弱。NGC評級標籤上錯誤標記為"1/2 Duit"。
Estimate: \$400-\$600

- 31210 Dutch Colony. Batavian Republic 1/16 Gulden 1802 MS64 PCGS, Enkhuizen mint, KM77, Scholten-496b.** Variety with ship within border. Highly lustrous and essentially untuned.

1802年荷屬東印度群島巴達維亞共和國1/16盾。MS64 PCGS。荷蘭恩克赫伊森造幣廠。內圈有船版。高光，無包裝。
Estimate: \$500-\$700



- 31211 Dutch Colony. Batavian Republic 1/8 Gulden 1802 MS64 PCGS, Enkhuizen mint, KM80, Scholten-495b var (without border on reverse).** Variety without inner border on reverse and mast under first leg of A. Exhibiting attractive pearlescent fields with contrasting tinges of amber at the peripheries.

1802年荷屬東印度群島巴達維亞共和國1/8盾。MS64 PCGS。反面無內框，A字下無桅杆版。誘人的珠光底板與環邊琥珀色形成對比。
Estimate: \$500-\$800

- 31212 Dutch Colony. Willem I Gulden 1840-(u) AU58 PCGS, Utrecht mint, KM300a.** A well-preserved striking with strong detailing and the faintest hint of die polish on the reverse.

1840-(u) 年荷屬東印度公司1盾。AU58 PCGS。烏得勒支造幣廠。保存狀態良好，壓印清晰仔細，背面有極不起眼模具壓紋。
Estimate: \$150-\$200

- 31213 Dutch Colony. Wilhelmina gold Proof Pattern 1/4 Gulden 1945 PR66 Ultra Cameo NGC, KM-Pn33, Scholten-Unl.** An extremely attractive and watery striking of this highly sought-after off-metal issue. For the sake of accuracy, we note a small strike-through above the legend in the center of the reverse.

1945年荷屬東印度公司1/4盾精製金樣幣。PR66 Ultra Cameo NGC。鑄打精細，魅力不凡。一款經典金幣。背面正中雕刻上有一小劃痕。
Estimate: \$500-\$700

- 31214 Sumatra. United East India Company Proof 2 Kepings AH 1202 (1787/1788) PR64 Brown NGC, KM258, Scholten-954a.** Struck to crisp definition and displaying delightfully glossy cocoa brown surfaces.

AH 1202 (1787/1788年) 蘇門答臘荷蘭東印度公司2 Kepings 精製銅幣。PR64 Brown NGC。
細節尖銳，表面呈令人愉悅的棕銅色。
Estimate: \$800-\$1,200

- 31215 Sumatra Tobacco Co. copper Proof 25 Cents Token ND (1886-1892) PR64 Red and Brown PCGS, Scholten-1097, LaWe-181b.** A quite rare plantation token, with just 2 pieces presently certified at PCGS, brilliantly toned in shades of electric violet and cobalt on the obverse.

1886-1892年蘇門答臘煙草公司25分精製銅代幣。PR64 Red and Brown PCGS。
種植園用的代幣，頗為稀有。PCGS只有兩枚入評。正面鮮紫及鈷藍雙色包漿艷麗無比。
Estimate: \$400-\$600

- 31216 Sumatra. Soengei Diskie copper Estate 50 Cents ND (c. 1890-1912) MS64 Brown NGC, Scholten-1162, LaWe-397.** An enticing near-gem with full originality and strikingly Prooflike surfaces.

1890-1912年蘇門答臘萬興成伍角銅幣。MS64 Brown NGC。
令人垂涎的一枚原裝美品，表面亮麗如同精鑄。
Estimate: \$300-\$350



- 31217 Samarang bronze Specimen Medal 1872 SP65 Brown PCGS, LaWe-599 (RRR). 38mm. Mintage: 100.** The finest certified example and likely one of the finest known of this extremely low mintage type, produced under the authority of CPK Winkel, a former lawyer and Procureur-Generaal to the Courts of Justice in Java.

1872年荷屬東印度公司三寶瓏樣章。SP65 Brown PCGS。
38毫米。發行量100枚。品相被評鑒為最佳，在傳世者中亦應屬頂級。發行量稀少，鑄有「五福臨門 頓拜民家訟師」，由當時爪哇法院總檢察長CPK Winkel授權鑄造。
Estimate: \$600-\$800

NEW ZEALAND

- 31218 Elizabeth II silver Proof "Brown Kiwi" 20 Dollars (Kilo) 2019, KM-Unl. Mintage: 100. Sold with COA #60.**

2019年新西蘭「大奇威鳥」20元精製銀幣（1公斤）。
發行量100枚。附證書一同出售，標號#60。
Estimate: \$500-\$700

RUSSIA

- 31219 USSR silver Proof "Defense of Nature" 5 Ounces 1987 PR70 Ultra Cameo NGC, Leningrad mint, KM-XMB1. Sold with COA.**

1987年蘇聯「保衛自然」精製銀幣（5盎司）。PR70 Ultra Cameo NGC。
列寧格勒造幣廠。附證書一同出售。
Estimate: \$100-\$200

SARAWAK

- 31220 Charles V. Brooke 5 Cents 1920-H MS62 PCGS, Heaton mint, KM13.** A difficult series in general and difficult issue in particular to find in anything approaching Mint State, with the majority of examples often heavily circulated or cleaned.

1920-H年砂勞越5分。MS62 PCGS。
喜敦造幣廠鑄。少見的品種，如此原廠狀態的更是鳳毛麟角，其餘一般飽歷風霜，或是清潔過，質素殘缺參差。
Estimate: \$300-\$500

STRAITS SETTLEMENTS

- 31221 British Colony. Victoria 1/4 Cent 1872-H MS64 Brown PCGS, Heaton mint, KM7.** Toned to a violet blue, with hints of underlying red visible at the peripheries.

1872-H年英屬海峽殖民地1/4分銅幣。MS64 Brown PCGS。
喜頓造幣廠。靛色包漿，邊緣紅色包漿若隱若現。
Estimate: \$200-\$300

- 31222 British Colony. Victoria 1/4 Cent 1889 MS64 Red and Brown PCGS, KM14.** Richly red in hue with mottled blue obverse tone.

1889年英屬海峽殖民地1/4分銅幣。MS64 Red and Brown PCGS。
濃厚的棕紅色，背面藍色斑駁包漿。
Estimate: \$100-\$150

- 31223 British Colony. Victoria 1/4 Cent 1889 MS64 Red and Brown PCGS, KM14.** Choice red surfaces with ample die polish.

1889年英屬海峽殖民地1/4分銅幣。MS64 Red and Brown PCGS。
精美的銅紅表面，數條模具壓痕。
Estimate: \$100-\$150

- 31224 British Colony. Victoria 1/2 Cent 1872-H MS62 Brown PCGS, Heaton mint, KM8.** Sharply executed throughout with a deep cocoa patination over the surfaces.

1872-H年英屬海峽殖民地1/2分銅幣。MS62 Brown PCGS。
喜頓造幣廠。整體鑄工精良，濃厚棕色包漿。
Estimate: \$300-\$400

- 31225 British Colony. Victoria 1/2 Cent 1873 XF45 PCGS, KM8.** A type most typically seen in VF or lower grades, and frequently with a details modifier, this scarce date is outranked by only a pair of AU50-certified pieces at PCGS, with Mint State specimens standing as spectacular rarities that are rarely offered. A perfectly appreciable type coin as such, with no serious flaws.

1873年英屬海峽殖民地1/2分。XF45 PCGS。
市場上一般只見評分較低同款錢幣，部分甚至被修飾過。此為罕見的年份，評分僅亞於PCGS入評另一對AU50分錢幣。全品狀態可遇不可求。此品整體狀態理想，值得納入收藏。
Estimate: \$300-\$500

- 31226 British Colony. Victoria 1/2 Cent 1889 MS65 Brown PCGS, KM15.** Exceptionally pristine throughout with hardly a stray mark noticeable.

1889年英屬海峽殖民地1/2分銅幣。MS65 Brown PCGS。
品相完好，無明顯痕跡，十全十美。
Estimate: \$150-\$200

- 31227 British Colony. Victoria 1/2 Cent 1889 MS64 Red PCGS, KM15.** A brilliant red specimen that appears lavishly and carefully struck.

1889年英屬海峽殖民地1/2分銅幣。MS64 Red PCGS。
呈精美的棕紅色調，鑄工華麗精巧。
Estimate: \$100-\$150

- 31228 British Colony. Victoria Cent 1862 AU58 Brown NGC, KM6.** Only a one-year type showing minimal evidence of serious circulation and lustrous fields.

1862年英屬海峽殖民地1分銅幣。AU58 Brown NGC。
僅發行一年的稀有品種。只有輕微使用痕跡，底板充滿光澤。
Estimate: \$200-\$300

- 31229 British Colony. Victoria Cent 1874-H AU Details (Environmental Damage) PCGS, Heaton mint, KM9.** Revealing minimal surface marks with good detail.

1874-H年英屬海峽殖民地1分。AU Details (Environmental Damage) PCGS。
喜頓造幣廠。極輕微觸痕，精巧細節。
Estimate: \$50-\$100

- 31230 British Colony. Victoria 5 Cents 1891 MS64 PCGS, KM10.** Lustrous, a single spot of deeper toning visible to the reverse.

1891年英屬海峽殖民地5分。MS64 PCGS。
光澤充沛，背面獨有一點深色包漿。
Estimate: \$200-\$300

- 31231 British Colony. Victoria 5 Cents 1901 MS64+ PCGS KM10.** A stunning near-gem grade, with lightly toned and remarkably clean surfaces.

1901年英屬海峽殖民地5分。MS64+ PCGS。
接近珍品評級的一枚。輕微包漿，銀光極佳，令人眼前一亮。
Estimate: \$150-\$250

- 31232 British Colony. Victoria 10 Cents 1888 MS64 PCGS, KM11.** Dove-gray with golden toning.

1888年英屬海峽殖民地10分。MS64 PCGS。
紫灰色配上金黃包漿。
Estimate: \$150-\$200

- 31233 British Colony. Edward VII Cent 1908 MS62 Brown PCGS, KM19.** Perhaps a bit conservatively graded with strikingly choice features.

1908年英屬海峽殖民地1分銅幣。MS62 Brown PCGS。
評分稍微保守。狀態上佳，過目難忘。
Estimate: \$50-\$100

- 31234 British Colony. Edward VII 50 Cents 1907 AU58 PCGS, London mint, KM24.** Certainly possessing a singular eye appeal with bold toning highlights.

1907年英屬海峽殖民地5角。AU58 PCGS。
倫敦鑄造。品相出眾，包漿點綴，精美亮眼。
Estimate: \$200-\$300



- 31235 British Colony. Edward VII Dollar 1903-B MS62 PCGS, Bombay mint, KM25, Prid-1.** Variety with incuse mintmark. A generally difficult type in Mint State grades, exhibiting surprisingly few signs of serious handling and a high degree of originality on the whole.

1907年英屬海峽殖民地壹圓銀幣。MS62 PCGS。
孟買鑄造。戳有造幣廠印記。原廠狀態的錢幣供不應求，難以入手。
此枚狀態極佳少觸痕，整體保存得宜，品相良好。
Estimate: \$400-\$600

- 31236 British Colony. Edward VII Dollar 1904-B MS62 PCGS, Bombay mint, KM25, Prid-4.** Fully untuned, with a few grazes in the obverse left field noted for accuracy.

1904-B年英屬海峽殖民地壹圓銀幣。MS62 PCGS。
孟買造幣廠。輕微包漿，正面底板左方有數條劃痕，謹供參考。
Estimate: \$250-\$350

- 31237 British Colony. George V 1/4 Cent 1916 MS65 Brown NGC, KM27.**

1916年英屬海峽殖民地1/4分銅幣。MS65 Brown NGC。
KM27。
Estimate: \$50-\$75

- 31238 British Colony. George V 1/4 Cent 1916 MS64 Red and Brown NGC, KM27.**

1916年英屬海峽殖民地1/4分銅幣。MS64 Red and Brown NGC。
KM27。
Estimate: \$50-\$75

- 31239 British Colony. George V 1/4 Cent 1916 MS64 Red and Brown NGC, KM27.**

1916年英屬海峽殖民地1/4分銅幣。MS64 Red and Brown NGC。
KM27。
Estimate: \$50-\$75

- 31240 British Colony. George V 37-Piece Lot of Uncertified 5 Cents UNC, KM36.** 16mm. 1.34gm. Includes 9 pieces dated 1926, and 28 pieces dated 1935. **Sold as is, no returns.** (Total: 37 coins)

綜合英屬海峽殖民地5仙，一組三十七枚。UNC。
16毫米。1.34克。包括9枚1926年的和28枚1935年的。現況出售，概不退換。
Estimate: \$200-\$300

- 31241 British Colony. George V 89-Piece Lot of Uncertified 10 Cents 1927 UNC, KM29b.** 18mm. 2.73gm. **Sold as is, no returns.** (Total: 89 coins)

綜合英屬海峽殖民地10仙，一組八十九枚。未評級。UNC。
18毫米。2.73克。現況出售，概不退換。
Estimate: \$300-\$400

THAILAND

- 31242 Chiangmai & Chiengsen Pair of Uncertified "K'a K'im" Tamlung (4 Baht) ND (1300/1350-1545) XF, Mitch-2741-2744, Opitz-pg. 171.** With weights of 61gm and 62gm. The Chiengsen piece shows evidence of cleaning and PVC residue. **Sold as is, no returns.** (Total: 2 coins)

1300/1350-1545年泰國錢幣1 Tamlung (4泰銖) 一對。XF。
Opitz第171頁。手環錢，重量分別為61及62克。有清洗痕跡及PVC塑料殘留。現況出售，概不退換。
Estimate: \$100-\$200

- 31243 Nan Pair of Uncertified Toks ND (17th-20th Century) XF (Holed), Krisadaolarn/Mihailovs-pg. 65, Plate B01.** With diameters of 40mm and 44mm, and weights of 62gm and 77gm. A relatively well-preserved pair, with only light encrustations and rather small piercings. **Sold as is, no returns.** (Total: 2 coins)

十七至二十世紀泰國Toks托克銀餅一對。XF (Holed)。
直徑分別為40及44毫米，重量分別為62克和77克。相對保存完好的一對，呈淺色外殼和較小的穿孔。現況出售，概不退換。
Estimate: \$100-\$200

- 31244 Lahu, Akha, & Lisu Hill Tribes 5-Piece Lot of Uncertified Assorted "Bracelet Money" ND**, Mitch-2991, Opitz-pg. 283. With sizes ranging from 64 to 94mm, and weights from 108 to 218gm. A handsome assortment of "bracelet money", 3 of the 5 pieces of the same type as the cited example in Mitchiner and the "rounded bracelet" illustrated in Opitz, and the other two with twisted features. By far the most engaging is the piece with two dragon's heads, for which we have been unable to locate any similar examples. **Sold as is, no returns.** (Total: 5 coins)

泰國Lahu, Akha, & Lisu Hill 部落「手鐲錢」。一組五枚。未評級。

Opitz第283頁。尺寸從64到94毫米不等，重量從108到218克不等。漂亮的一組「手鐲錢」，五款中其中三款與Mitchiner書中引用的示例相同，即Opitz書中所指的「圓形手鐲」，另兩種有扭紋。到目前為止，最吸引入的是帶有兩個龍頭的款式，我們無法找到任何類似的款式。現況出售，概不退換。

Estimate: \$300-\$400

- 31245 Hmong (Meo) & Mien Hill Tribes 2-Piece silver Multi-Tiered "Neck Ring Money" ND XF**, Mitch-Unl., cf. Opitz-pg. 285 (for single piece). Smaller ring: 126mm. 213.05gm. Larger ring: 125mm. 251.84gm. Both rings appear to be hollow. A set of two rings that was clearly intended to be joined and worn together, as indicated by their similarity in design and lining up of the loops, though the original clasp has since been lost. Pleasantly free of any notable dings or dents and an engaging form of non-coined money. (Total: 2 coins)

泰國苗、瑤族部落多層「銀項圈幣」。一組兩枚。XF。Opitz頁285顯示單獨一枚。小圈126毫米，重213.05克。大圈125毫米。重251.84克。皆為空心。設計相似，項口環吻合，雖丟失原裝扣鉤，仍可推斷兩枚一對串起佩戴。沒有明顯缺覺磨蝕，迷人的一對非硬幣貨幣。

Estimate: \$400-\$500

- 31246 Rama IV Pair of Uncertified 1/4 Fuang (Sio) ND (1865) Fine**, 1) copper 1/4 Fuang, KM-Y1. 22mm. 7.37gm. 2) brass 1/4 Fuang, KM-Y1a. 22mm. 7.18gm.

Krisadaolarn/Mihailovs-pg. 161, Plate F28. An interesting pair of scarcer second emission minors struck in both copper and brass. *From the Dr. Norman Jacobs Collection* (Total: 2 coins)

1865年泰國拉瑪四世1/4 Fuang(Sio) 銅幣。一組兩枚。Fine。

- 1) 1/4 Fuang 銅幣 - 22毫米。重7.37克。
2) 1/4 Fuang 黃銅幣 - 22毫米。重7.18克。

一組有趣的第二次發行小面值錢幣，少見。

出自：諾曼雅格斯舊藏（共2枚）

Estimate: \$30-\$50

- 31247 Rama IV 1/2 Baht (2 Salu'ng) ND (1860) MS63 PCGS**, KM-Y10.1. Lustrous and fully choice, displaying a gentle speckling of deeper tone across the obverse surfaces.

1860年拉瑪四世1/2泰銖 (2 Salu'ng)。MS63 PCGS。銀光極佳的一枚，幣面呈深色包漿。

Estimate: \$600-\$800



- 31248 Rama V Baht ND (1876-1900) MS65 PCGS, KM-Y34.** Near the uppermost end of certified quality for the type and revealing a unique mottled tone over glowing argent fields.

1876-1900年拉瑪五世1泰銖。MS65 PCGS。

衆多入評例子中品相上乘的一枚，斑駁包漿別具特色，浮雕銀光浮動。

Estimate: \$400-\$500



- 31249 Rama IX gold "Queen Sikrit's Birthday" 600 Baht BE 2511 (1968) MS67 NGC, KM-Y90.** Mintage: 45,829. An iconic and highly collectible type produced in stunning detail with dazzling mint luster. AGW 0.4352 oz.

1968年拉瑪九世「詩麗吉王后誕辰」600泰銖金幣。MS67 NGC。發行量45,829枚。標志性的一款金幣，廣受藏家歡迎。鑄工之精細令人驚艷，表面金光閃爍，極具收藏價值。含金量：0.4352盎司。

Estimate: \$700-\$800

VIETNAM

- 31250 Democratic Republic Proof 5 Hao 1946 PR64 PCGS**, Vladivostok mint, KM2.2 (unlisted in Proof), Lec-4. Variety with value in raised star. A scarcer Proof striking replete with thick die polish lines in the fields.

1946年越南民主共和國5毫精製幣。PR64 PCGS。

海參崴鑄造。星級稀有的版別，底板滿佈模具綫條，鑄工良好。

Estimate: \$200-\$300

End of Auction

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Bidders:

4. Any person participating or registering for the Auction agrees to be bound by and accepts these Terms and Conditions of Auction ("Bidder(s)").
5. All Bidders must meet Auctioneer's qualifications to bid. Any Bidder who is not a client in good standing of the Auctioneer may be disqualified at Auctioneer's sole option and will not be awarded lots. Such determination may be made by Auctioneer in its sole and unlimited discretion, at any time prior to, during, or even after the close of the Auction. Auctioneer reserves the right to exclude any person from the auction.
6. If an entity places a bid, then the person executing the bid on behalf of the entity agrees to personally guarantee payment for any successful bid.

Credit:

7. In order to place bids, Bidders who have not established credit with the Auctioneer must either furnish satisfactory credit information (including two collectibles-related business references) or supply valid credit card information along with a social security number, well in advance of the Auction. Internet bids will only be accepted from pre-registered Bidders. Bidders who are not members of HA.com or affiliates should pre-register at least 48 hours before the start of the first session (exclusive of holidays or weekends) to allow adequate time to contact references. Credit will be granted at the discretion of Auctioneer. Auctioneer may, in its sole discretion, require a deposit in good funds of twenty-five percent (25%) of the amount of each bid prior to acceptance of the bid. Additionally Bidders who have not previously established credit or who wish to bid in excess of their established credit history may be required to provide their social security so a credit check may be performed prior to Auctioneer's acceptance of a bid. Settlement via check and immediate delivery of merchandise may also be determined by pre-approval of credit based on a combination of: HA.com history, related industry references, bank verification, a credit bureau report and/or a personal guarantee for a corporate or partnership entity in advance of the auction.

Bidding Options:

8. Bids in Signature® Auctions may be placed as set forth in the printed catalog section entitled "Choose your bidding method." For auctions held solely on the Internet, see the alternatives on HA.com. Review at <http://www.ha.com/c/ref/web-tips.zx#biddingTutorial>.
9. Presentment of Bids: Non-Internet bids (including but not limited to podium, fax, phone and mail bids) and floor bids must be on-increment or at a half increment ("Cut Bid"). Any podium, fax, phone, or mail bids that do not conform to a full or half increment will be rounded up or down to the nearest full or half increment and this revised amount will be considered your high bid.
10. Auctioneer's Execution of Certain Bids. Auctioneer cannot be responsible for your errors in bidding or entry of bids. When identical mail or fax bids are submitted, preference is given to the first received. To ensure the greatest accuracy, written bids should be entered on the standard printed bid sheet and received by Auctioneer at least two business days prior to Auction start. Auctioneer is not responsible for executing mail bids or fax bids received on or after the day the first lot is sold, nor Internet bids submitted after the published closing time; nor is Auctioneer responsible for proper execution of bids submitted by telephone, mail, fax, email, Internet, or in person once Auction begins. Bids placed electronically via the internet may not be withdrawn until your written request is received and acknowledged by Auctioneer (FAX: 214-409-1425); such requests must state the reason, and may constitute grounds for withdrawal of bidding privileges. Lots won by mail Bidders will not be delivered at the Auction unless prearranged.
11. Bid Increments. Bid increments (over the current bid level) determine the lowest amount you may bid on a particular lot. Bids greater than one increment over the current bid can be any whole dollar amount. It is possible under several circumstances for winning bids to be between increments, sometimes only \$1 above the previous increment. Please see: "How can I lose by less than an increment?" on our website. Bids will be accepted in whole dollar amounts only. No "buy" or "unlimited" bids will be accepted.

Current bidding increments during any live auction session or components thereof (e.g. mail/fax bids and LiveProxy bidding) (see HA.com/c/ref/web-tips.zx#guidelines-increments) are:

拍賣人與拍賣會:

1. 本拍賣會是由Heritage Auctions (即Heritage Auctioneers & Galleries, Inc., Heritage Auctions, Inc., Heritage Collectibles, Inc., Heritage Luxury Property Auctions, Inc., Heritage Numismatic Auctions, Inc., Heritage Vintage Sports Auctions, Inc., Currency Auctions of America, Inc., Heritage Auctions (HK) Limited, 或Heritage Auctions – Europe Cooperatief U.A.、的經營別名)所舉辦、目錄封面或互聯網網站HA.com上有適用的發牌資料,以茲識別(「拍賣人」)。本拍賣會是根据拍賣會條款及細則和適用的美國州法及地方法律而進行。拍賣台上及透過互聯網網站HA.com上的拍賣會條款及細則所作出的公告及更正會優先於印刷目錄上的公告及更正。

買家佣金:

2. 所有競投均須在成功競投金額以外支付買家佣金:
 - 就域名及知識產權拍賣會中的拍賣品而言,買家佣金為百分之十五(15%),每項拍品的最低買家佣金為\$19;
 - 就美國動畫藝術、漫畫、紙幣、電影海報、體育收藏品、美國錢幣和世界及古代錢幣拍賣會中的拍賣品而言,買家佣金為百分之二十(20%)。每項拍品的最低買家佣金為\$19,其中體育收藏品為例外;每項拍品的最低買家佣金為\$14;
 - 就葡萄酒拍賣會中的拍賣品而言,買家佣金為百分之二十三(23%),每項拍品的最低買家佣金為\$19;
 - 就歐洲漫畫藝術拍賣會中的拍賣品而言,買家佣金為百分之二十五(25%),每項拍品的最低買家佣金為\$19;
 - 就其他上述類別以外的拍賣品而言,首 300,000 美元的買家佣金為每項拍品的百分之二十五(25%),而每項拍品的最低買家佣金為\$49;之後任何介乎 300,000 美元與 3,000,000 美元之間的金額將收取百分之二十(20%)的買家佣金;而之後高於 3,000,000 美元的金額則收取百分之十二點五 (12.5%)的佣金。

拍賣會場地:

3. 以下拍賣會僅在互聯網上進行:Heritage海瑞得每週網絡拍賣會(錢幣、紙幣、漫畫、珠寶及復古電影海報)及Heritage海瑞得每月網絡拍賣會(體育、世界錢幣及稀有葡萄酒)。Signature®拍賣會優先接受來自互聯網、電話、傳真或郵件的書面委託競投,然後再接受來自場內現場拍賣環境的競標,在這些拍賣會中,HeritageLive!網絡和電話實時競投適用於已登記的客戶。

競投人:

4. 任何參與或登記參加拍賣會的人同意本拍賣會條款及細則並受其約束(「競投人」)。
5. 所有競投人必須符合拍賣人所訂的資格才可以競投。根據拍賣人的全權選擇,任何被拍賣人視為沒有良好信譽的競投人可能會被取消資格,且將不會獲得拍賣品。拍賣人可以在拍賣會前、拍賣會期間、甚至在拍賣會結束後的任何時間,以及根據其全權及不受限制之決定權而作出該決定。拍賣人保留從拍賣會中拒絕任何人的權利。
6. 如果一個實體作出競投,即以該實體名義進行競投的人士本身同意保證為任何成功的競投付款。

信貸:

7. 尚未與拍賣人建立信貸關係的競投人必須在拍賣會前提供令拍賣人滿意的信貸資料(包括兩個與收藏品相關的業務參考),或連同社會安全號碼提供有效信用卡資料,方可作出競投。只有已登記的競投人透過我們的互動互聯網計劃所作出的競投才會被接納。非HA.com會員或不屬於其附屬公司會員的競投人,應在拍賣會第一節開始前48小時(假日或週末不計算在內)預早登記以預留足夠的時間核實。競投人的信貸額度將由拍賣人的酌量決定。另外,尚未與拍賣人建立信貸關係的競投人,拍賣人可能需要他們提供每件欲拍得之貨品金額的百分之二十五作為保證金。如競投超出現時信貸額度的競投人,可能需要提供他們的社會安全號碼,以便拍賣人在決定接納競投前進行信貸檢查。簽發支票以及立即交付貨品權利基於事前的信貸批核,信貸批核則基於以下條件:於HA.com的記錄、相關行業參考、銀行查核、信貸局報告和/或在拍賣會前對企業或合夥實體作出的個人擔保。

競投選項:

8. 在Signature®拍賣會中,可以根據印刷目錄中題為「Choose your bidding method.」的部份來作出競投。對於只在互聯網上舉行的拍賣會,請參閱HA.com,於<http://www.ha.com/c/ref/web-tips.zx#biddingTutorial>內重溫。
9. 提出競投:非互聯網競投(包括但不限於拍賣台、傳真、電話或親身呈交的競投)會被視為類似於場內競投,而它們必須是按全遞增額或半遞增額(稱為切價)而作出。任何不符合全遞增額或半遞增額的拍賣台、傳真、電話或郵件競投將被四捨五入至最接近的全遞增額或半遞增額,而該修訂後的金額將被視為您的最高競投出價。
10. 有關拍賣人對某類競投之執行。拍賣人不會為您競投中的失誤而負責,所以請仔細檢查輸入每一個競投時正確無誤。如果呈交相同的郵件或者傳真競投,第一個接收到的競投將會予以優先。為保證精確度,您的手寫出價應寫在標準打印紙上,並在拍賣會開始前至少兩個工作天之前送達至拍賣人的營業地點。拍賣人不會執行在首個拍品售出當天或之後才收到的郵件競投或傳真競投,亦不會執行在已公布的截止時間後才收到的互聯網競投;而一旦拍賣會開始,拍賣人也不會嚴格執行透過電話、郵件、傳真、電子郵件、互聯網或親身呈交的競投。除非拍賣人(傳真號碼:214-409-1425)收到並確認您的書面請求,否則透過互聯網作出的電子競投未必可以撤回。此類請求中必須說明理由,而請求亦可能構成被撤回競投權利的理由。除非預先安排,否則由郵件競投人所投得的拍賣品將不會送遞至拍賣會現場。
11. 競投遞增額注意事項。競投遞增額(對目前競投出價水平)決定您對某特定拍賣品競投的最低價格。對目前競投出價水平大於一個全遞增額的競投可以是任何美元整數金額。在某些情況下,在各遞增額之間成功競投是可能的,偶爾只是比之前的遞增額多出1美元。請於我們的網站參閱「How can I lose by less than an increment?」。只接受美元整數金額的競投。「購買」或「無限」價競投將不獲接納。

以下圖表顯示任何現場拍賣環節及前述拍賣組成部分(例如:書面/傳真委託及LiveProxy競投)中的目前競投遞增額(請參閱 HA.com/c/ref/web-tips.zx#guidelines-increments):

Current Bid.....	Bid Increment	Current Bid	Bid Increment
< \$10	\$1	\$10,000 - \$19,999	\$1,000
\$10 - \$49	\$2	\$20,000 - \$49,999	\$2,000
\$50 - \$99	\$5	\$50,000 - \$99,999	\$5,000
\$100 - \$199	\$10	\$100,000 - \$199,999	\$10,000
\$200 - \$499	\$20	\$200,000 - \$499,999	\$20,000
\$500 - \$999	\$50	\$500,000 - \$999,999	\$25,000
\$1,000 - \$1,999	\$100	\$1,000,000 - \$1,999,999	\$50,000
\$2,000 - \$4,999	\$200	\$2,000,000 - \$9,999,999	\$100,000
\$5,000 - \$9,999	\$500	>= \$10,000,000	\$200,000

Note: Half-increment bidding is available prior to the live auction session.

12. If Auctioneer calls for a full increment, Bidder may request Auctioneer to accept a Cut Bid only once per lot. After offering a Cut Bid, Bidder may continue to bid on lot only at full increments. Off-increment bids may be accepted by the Auctioneer at Signature@ Auctions. Bids solicited by Auctioneer at other than the expected increment will not be considered Cut Bids.

Conducting the Auction:

13. Notice of the consignor's liberty to place bids on his lots in the Auction is hereby made in accordance with Article 2 of the Texas Business and Commercial Code. A "Minimum Bid" is an amount below which the lot will not sell. THE CONSIGNOR OF PROPERTY MAY PLACE WRITTEN "Minimum Bids" ON HIS LOTS IN ADVANCE OF THE AUCTION; ON SUCH LOTS, IF THE HAMMER PRICE DOES NOT MEET THE "Minimum Bid", THE CONSIGNOR MAY PAY A REDUCED COMMISSION ON THOSE LOTS. "Minimum Bids" are generally posted online several days prior to the Auction closing. Any successful bid placed by a consignor on his property on the Auction floor, by any means during the live session, or after the "Minimum Bid" for an Auction have been posted, will require the consignor to pay full Buyer's Premium and Seller's Commissions on such lot. Auctioneer or its affiliates expressly reserve the right to modify any such bids at any time prior to the hammer based upon data made known to the Auctioneer or its affiliates.
14. The highest qualified Bidder recognized by the Auctioneer shall be the Buyer. In the event of a tie bid, the earliest bid received or recognized wins. In the event of any dispute between any Bidders at an Auction, Auctioneer may at his sole discretion reoffer the lot. Auctioneer's decision and declaration of the winning Bidder shall be final and binding upon all Bidders. Bids properly offered, whether by floor Bidder or other means of bidding, may on occasion be missed or go unrecognized; in such cases, the Auctioneer may declare the recognized bid accepted as the winning bid, regardless of whether a competing bid may have been higher. Auctioneer reserves the right after the hammer fall to accept bids and reopen bidding for bids placed through the Internet or otherwise. Regardless of placed bids, Auctioneer reserves the right to withdraw any lot, or any part of a lot, from Auction at any time prior to the opening of any such lot by the auctioneer (crier), or in the case of Internet-only auctions when the bid opens for either live Internet bidding or the beginning of any extended period.
15. Auctioneer reserves the right to refuse to honor any bid or to limit the amount of any bid, in its sole discretion. A bid is considered not made in "Good Faith" when made by an insolvent or irresponsible person, a person under the age of eighteen, or is not supported by satisfactory credit, references, or otherwise. Regardless of the disclosure of his identity, any bid by a consignor or his agent on a lot consigned by him is deemed to be made in "Good Faith." Any person apparently appearing on the OFAC list is not eligible to bid.
16. Nominal Bids. The Auctioneer in its sole discretion may reject nominal bids, small opening bids, or very nominal advances.
17. Lots bearing bidding estimates shall open at Auctioneer's discretion (generally 40%-60% of the low estimate). In the event that no bid meets or exceeds that opening amount, the lot shall pass as unsold or the Auctioneer may place a protective bid on behalf of the consignor.
18. All items are to be purchased per lot as numerically indicated and no lots will be broken.
19. Auctioneer reserves the right to rescind the sale in the event of nonpayment, breach of a warranty, disputed ownership, auctioneer's clerical error or omission in exercising bids and reserves, or for any other reason and in Auctioneer's sole discretion.
20. Auctioneer occasionally experiences Internet and/or Server service outages, and Auctioneer periodically schedules system downtime for maintenance and other purposes, during which Bidders cannot participate or place bids. If such outages occur, bidding may be extended at Auctioneer's discretion. Bidders unable to place their bids through the Internet are directed to contact Client Services at 877-HERITAGE (437-4824).
21. The Auctioneer, its affiliates, or their employees consign items to be sold in the Auction, and may bid on those lots or any other lots.
22. The Auctioneer may extend advances, guarantees, or loans to certain consignors.
23. The Auctioneer has the right to sell certain unsold items after the close of the Auction. Such lots shall be considered sold during the Auction and all these Terms and Conditions shall apply to such sales including but not limited to the Buyer's Premium, return rights, and disclaimers.

Payment:

24. All sales are strictly for cash in United States dollars (including U.S. currency, bank wire, cashier checks, travelers checks, eChecks, and bank money orders, and are subject to all reporting requirements). All deliveries are subject to good funds; funds being received in Auctioneer's account before delivery of the merchandise; and all payments are subject to a clearing period. Auctioneer reserves the right to determine if a check constitutes "good funds": checks drawn on a U.S. bank are subject to a ten business day hold, thirty days when drawn on an international bank. Clients with pre-arranged credit may receive immediate credit for payments via eCheck, personal, or corporate checks. All others will be subject to a hold of 5 business days, or more, for the funds to clear prior to releasing merchandise. (Ref. T&C item 7 Credit for additional information.) Payments can be made 24-48 hours post auction from the My Orders page of the HA.com website. Payment via credit card (Visa, Mastercard, and Discover) will be accepted upon prior approval by Auctioneer. All payments by credit card will incur a surcharge of 2.5%. Payment by eCheck, wire transfer, or check will not incur a surcharge. This fee only applies to credit transactions, and does not exceed Auctioneer's cost of processing.
25. Payment is due upon closing of the Auction session, or upon presentment of an invoice. Auctioneer reserves the right to void an invoice if payment in full is not received within 7 days after Auction close. In cases of nonpayment, Auctioneer's election to void a sale does not relieve the Bidder from their obligation to pay Auctioneer its fees (seller's and buyer's premium) on the lot and any other damages pertaining to the lot or Auctioneer. Alternatively, Auctioneer at its sole option, may charge a twenty (20%) fee based on the amount of the purchase. In either case the Auctioneer may offset amount of its claim against any monies owing to the Bidder or secure its claim against any of the Bidder's properties held by the Auctioneer.
26. Purchased lots may be subject to taxes or fees imposed by various foreign taxing agencies. Buyer is responsible for paying all foreign imposed taxes whether VAT, GST, etc. prior to delivery unless other arrangements are made in writing. Lots delivered to Buyer, or Buyer's representative are subject to all applicable state and local taxes, unless

目前競投出價.....	競投遞增額	目前競投出價	競投遞增額
< \$10	\$1	\$10,000 - \$19,999	\$1,000
\$10 - \$49	\$2	\$20,000 - \$49,999	\$2,000
\$50 - \$99	\$5	\$50,000 - \$99,999	\$5,000
\$100 - \$199	\$10	\$100,000 - \$199,999	\$10,000
\$200 - \$499	\$20	\$200,000 - \$499,999	\$20,000
\$500 - \$999	\$50	\$500,000 - \$999,999	\$25,000
\$1,000 - \$1,999	\$100	\$1,000,000 - \$1,999,999	\$50,000
\$2,000 - \$4,999	\$200	\$2,000,000 - \$9,999,999	\$100,000
\$5,000 - \$9,999	\$500	>= \$10,000,000	\$200,000

請留意：現場拍賣環節前接受半遞增額

12. 如果拍賣人要求一個全遞增額，競投人可要求拍賣人接受半遞增額（「切價」），每項拍賣品只限一次。提出了一次切價後，競投人只可能以全遞增額繼續參加競投。拍賣人只可能在Signature®現場拍賣會接受非遞增競投。如果拍賣人要求預期遞增額以外競投，這些競投將不被考慮為切價。

進行拍賣：

13. 在拍賣會中，委託人競投自己拍賣品的自由之通知是根據德克薩斯州商業法第2條特此作出。「最低競投出價」是當拍賣品低過此價格時不會出售的價格。拍賣品的委託人可以在拍賣會前在其拍賣品上寫上「最低競投出價」；對於該拍賣品，如落錘價未能符合「最低競投出價」，委託人可以支付下調了的佣金。最低競投出價一般都是在拍賣會完結前數天在互聯網上公佈。對於委託人在拍賣會場內、在現場環節以其他方式、或在拍賣會的「最低競投出價」張貼後成功競投他自己的拍賣品，我們需要委託人就該拍賣品支付全額的買家佣金和賣家佣金。拍賣人或其附屬公司明確保留根據我們已知數據在拍賣前任何時候修改任何此類出價的權利。
 14. 買家必須是拍賣人所承認之最合資格競投人。在打成平局的競投之下，最早被收到或被承認之競投會勝出。如任何競投人之間在拍賣會有任何爭議，拍賣人可以根據其全權決定重新出售該拍賣品。拍賣人擁有最終的及具約束力的決定權，判斷和宣佈獲勝的競投人。無論是由場內競投人作出或以其他方式妥當地作出的競投，偶爾可能會被錯過或不被識別；在這種情況下，拍賣人會宣佈該已受識別的競投獲接納為勝出競投，無論其他與其競爭的競投出價是否更高。對於在互聯網或其他方式的競投，拍賣人保留在落錘接納競投之後重開競投之權利。無論是何財產的競投，或任何包含於該項財產的拍品開拍前的任何時間，或只限網上競投的網上現場拍賣或延長開拍的情況下（如有），拍賣人均保留撤回該項財產拍賣的權利。
 15. 拍賣人根據其全權決定有權拒絕執行任何競投或限制任何競投的金額。當競投是由一個破產、不負責任、或未滿十八歲的人士所提出，或該競投沒有令人滿意的信貸、收藏品參考或其他證明作其支持，該競投會被視為「不真誠地」作出。不論其身份披露，任何由委託人或其代理人對自己委託的拍賣品作出任何競投均被視為「真誠地提出」。任何顯然地出現在海外資產管理辦公室（OFAC）名單上的人士均無資格競投。
 16. 微細競投。拍賣人可根據其全權決定拒絕微細競投、微細起始競投價，或非常微細的預支。
 17. 已有估值的拍賣品必須根據拍賣人的全權決定才可以開始競投（一般低估值的40%-60%）。在沒有競投達到或超出開價的情況下，該拍賣品將因不獲出售而被略過。
 18. 所有物品會根據指定的數量逐批發售，並且不得將一批拍賣品分拆。
 19. 在拖欠款項、違反擔保、擁有權爭議、拍賣人文書錯誤、遺漏執行競投出價和底價、或任何其他原因的情況下，拍賣人根據其全權決定，保留作廢某買賣的權利。
 20. 拍賣人偶爾會經歷到互聯網和/或服務器服務中斷，而拍賣人也會定期安排系統停機以作維護或其他用途，因此競投人在此期間不能參與或作出競投。如果出現此類中斷，我們可以根據自己的全權決定，延長拍賣會的競投時間。無法透過互聯網作出競投的競投人會被接駁至877-HERITAGE (437-4824) 與客戶服務聯絡。
 21. 拍賣人、其附屬公司或其員工委托物品在拍賣會出售亦可能會競投該拍賣品或任何其他拍賣品。
 22. 拍賣人可向某些委託人提供預先付款，擔保或貸款。
 23. 拍賣人有權在拍賣會結束後出售某些未售出的物品。此類拍賣品須被視為在拍賣會中售出，而且所有本拍賣會條款及細則須適用於此類出售，包括但不限於買家佣金、退貨權利和免責聲明。
- 付款：**
24. 所有買賣嚴格規定使用美元現金交易（包括美國貨幣、銀行匯款、銀行本票、旅行支票、電子支票和銀行匯票，而這些都需要符合所有申報要求）。所有交付都需要以真實資金付款，即拍賣人的賬戶在送貨前已收到的資金；以及所有款項都受結算期限。拍賣人保留確認某支票是否構成「真實資金」的權利：美國銀行的支票會被保留十個工作天，而國際銀行的支票會被保留三十個工作天。有被預先安排信貸狀態的客戶可能會透過電子支票、個人支票或企業支票收到即時信貸，以作付款。所有其他款項會被保留五天或以上。（請參閱本條款及細則第7項信貸以獲取更多資料）在拍賣會後24-48小時內可以在HA.com網站My Orders頁面中進行付款。經拍賣人事先批准，將接受通過信用卡（Visa, Mastercard以及Discover）付款。所有使用信用卡付款的客人均需支付2.5%的附加費。通過電子支票、電匯或支票付款不會產生額外費用。該費用僅適用於信用交易，沒有包括拍賣人的處理費用。
 25. 拍賣會環節一旦結束，或當發票發出後，付款即告生效。如果在拍賣會結束後7天內仍未收到全額付款，拍賣人將保留作廢發票的權利。在欠款的情況下，拍賣人可以作廢某項買賣而不豁免競投人應向拍賣人支付的款項（該拍品的賣家和買家佣金）和任何涉及該拍賣品或拍賣人的賠償。另外，根據拍賣人的全權選擇，拍賣人可能會收取競投者購買之拍品價銀20%的費用。在上述兩種欠款的情況下，拍賣人可以選擇從應向競買人支付的款項中扣除欠款，或是以拍賣人為競買人保管的財產抵消欠款。
 26. 某些海外稅收機關或會對您購買的拍品徵稅或收取費用。除非另作書面安排，否則您必須在寄送拍品前支付所有有關稅項，如增值稅（VAT）、商品及服務稅（GST）等等。除非拍賣人已把適用的許可證記錄在案，否則寄送至競買人或其代表的拍賣品將會被征收所有適用的美國州份稅和地方稅，稅項由競買人或

appropriate permits are on file with Auctioneer. Should state sales tax become applicable in the state for delivery prior to delivery of the property on the invoice, Buyer agrees to pay all applicable state sales tax as required by the delivery state as of the shipping date. Buyer agrees to pay Auctioneer the actual amount of tax due in the event that sales tax is not properly collected due to: 1) an expired, inaccurate, or inappropriate tax certificate or declaration, 2) an incorrect interpretation of the applicable statute, 3) or any other reason. The appropriate form or certificate must be on file at and verified by Auctioneer five days prior to Auction, or tax must be paid; only if such form or certificate is received by Auctioneer within 4 days after Auction can a refund of tax paid be made. Lots from different Auctions may not be aggregated for sales tax purposes.

27. In the event that Buyer's payment is dishonored upon presentment(s), Buyer shall pay the maximum statutory processing fee set by applicable state law. If Buyer attempts to pay via eCheck and Buyer's financial institution denies this bank account, or the payment cannot be completed using the selected funding source, Buyer agrees to complete payment using your credit card on file (subject to the surcharge detailed in paragraph 24).
28. If any Auction invoice submitted by Auctioneer is not paid in full when due, the unpaid balance will bear interest at the highest rate permitted by law from the date of invoice until paid. Any invoice not paid when due will bear a three percent (3%) late fee on the invoice amount. If the Auctioneer refers any invoice to an attorney for collection, Buyer agrees to pay attorney's fees, court costs, and other collection costs incurred by Auctioneer. If Auctioneer assigns collection to its in-house legal staff, such attorney's time expended on the matter shall be compensated at a rate comparable to the hourly rate of independent attorneys.
29. In the event Buyer fails to pay any amounts due, Auctioneer reserves the right to sell the lot(s) securing the invoice to any underbidders in the Auction that the lot(s) appeared, or at subsequent private or public sale, or relist the lot(s) in a future auction conducted by Auctioneer. A defaulting Buyer agrees to pay for the reasonable costs of resale (including a 15% seller's commission, if consigned to an auction conducted by Auctioneer). The defaulting Buyer is liable to pay any difference between his total original invoice for the lot(s), plus any applicable interest, and the net proceeds for the lot(s) if sold at private sale or the subsequent hammer price of the lot(s) less the 15% seller's commissions, if sold at an Auctioneer's auction.
30. Title shall not pass to Buyer until all invoices are paid in full. Auctioneer shall have a lien against the merchandise purchased by Buyer to secure payment of any and all outstanding Auction invoices. Auctioneer is further granted a lien and the right to retain possession of any other property of Buyer then held by Auctioneer or its affiliates to secure payment of any Auction invoice or any other amounts due Auctioneer or affiliates from Buyer. With respect to these lien rights, Auctioneer shall have all the rights of a secured creditor under Article 9 of the Texas Uniform Commercial Code, including but not limited to the right of sale (including a 15% seller's commission, if consigned to an auction conducted by Auctioneer). Any Heritage foreclosure auction venue, whether or not the same venue as when the debt was incurred (e.g. Signature, Internet, or weekly), is deemed a reasonably commercial sale. In addition, with respect to payment of the Auction invoice(s), Buyer waives any and all rights of offset he might otherwise have against Auctioneer and the consignor of the merchandise included on the invoice. If Buyer owes Auctioneer or its affiliates on any account, Auctioneer and its affiliates shall have the right to offset such unpaid account by any credit balance due Buyer, and it may secure by possessory lien any unpaid amount by any of the Buyer's property in their possession.

Delivery; Shipping; and Handling Charges:

31. Buyer is liable for all shipping, handling, registration, and renewal fees, if any. Please refer to Auctioneer's website HA.com/c/shipping.zx for the latest charges or call Auctioneer. Auctioneer is unable to combine purchases from other auctions or affiliates into one package for shipping purposes. Merchandise will be shipped in a commercially reasonable time after payment in good funds for the merchandise and the shipping fees is received or credit extended, except when third-party shipment occurs. Buyer on lots designated for third-party shipment must designate the common carrier, accept risk of loss, and prepay shipping costs. Buyer agrees that Service and Handling charges related to shipping items which are not pre-paid may be charged to the credit card on file with Auctioneer (subject to the surcharge detailed in paragraph 24).
32. Successful international Bidders shall provide written shipping instructions, including specified customs declarations, to Auctioneer for any lots to be delivered outside of the United States. NOTE: Declaration value shall be the item's hammer price together with its buyer's premium and Auctioneer shall use the correct harmonized code for the lot.
33. On all shipments in which Auctioneer charges the Delivery, Handling, and Transit Fee *infra*, any risk of loss during shipment will be borne by Auctioneer until the common carrier's confirmation of delivery to the address of record in Auctioneer's file, this is the "Secure Location". A common carrier's confirmation is conclusive to prove delivery to Buyer; if the client has a Signature release on file with the carrier, the package is considered delivered without Signature. Auctioneer shall arrange, select, and engage common carriers and other transportation vendors on your behalf. Transit services are subject to the following terms and conditions:
 - a. **Scope of Transit Services:** Merchandise for transit will be insured under one or more insurance policies issued by an authorized broker to Auctioneer. The merchandise will be insured for the invoice price of the properties (hammer price plus Buyer's Premium) ("Insured Value"). For each shipment, Buyer will provide a Secure Location to which the items will be delivered. NOTICE: Auctioneer is neither an insurance company nor a common carrier of any type.
 - b. **Auctioneer's Compensation for Transit Services:** Auctioneer will provide transit services to Buyer for ¾ of 1% of the Insured Value, plus packaging and handling fees and fees for the common carrier (collectively, "Delivery, Handling, and Transit Fee"). Buyer agrees to pay Delivery, Handling, and Transit Fee and comply with all terms of payment as set forth herein.
 - c. **Auctioneer's Limitation of Liability for Transit Services:** Buyer understands and agrees that Auctioneer's liability for loss of or damage to the items, if any, ends when the items have been delivered to the Secure Location, and Auctioneer has received evidence of delivery. Any claim that property has sustained loss or damage during transit must be reported to Auctioneer within seventy-two (72) hours of the delivery date. Any recovery for loss of or damage to any merchandise is limited to the lesser of actual cash value of the merchandise or the Insured Value. **Under no circumstances is Auctioneer liable for consequential or punitive damages.**
34. It shall be the responsibility for Buyer to arrange pick-up or shipping in a timely manner (within 10 days). Merchandise will be subject to storage and moving charges, including a \$100 administration fee plus \$10 daily storage for larger items and \$5 daily for smaller items (storage fee per item) after 35 days. In the event the merchandise is not removed within ninety days, the merchandise may be offered for sale to recover any past due storage or moving fees, including a 20% Seller's Commission.
35. A. NOTICE OF CITES COMPLIANCE: The purchase of items made from protected species: Any property made of or incorporating endangered or protected species or wildlife may have import and/or export restrictions established by the Convention of International Trade in Endangered Species of Wild Fauna and Flora (CITES) in various countries and domestically. Plant and animal properties include (but are not limited to) items made of (or including) Brazilian rosewood, ivory, whalebone, turtle shell,

其代表承擔。若在寄送賬單上標明的拍品之前，該州份對寄送拍品征收銷售稅，競買人需同意支付所有寄送拍品當日適用的州份銷售稅。若基於以下情況未能恰當收取銷售稅：1) 過期、不準確或不適當的納稅證明或聲明；2) 不正確詮釋適用法規；3) 或任何其他原因，競買人需同意向拍賣人支付稅項的實際金額。競買人必須呈交適當的表格或證明，以供拍賣人在拍賣會前五天記錄及核實，否則競買人須支付稅項。競買人若能於拍賣會後4天內向拍賣人提供相應的表格或證明，方可以退還已繳稅項。在不同拍賣會中投得的拍賣品或未能為申報及繳付銷售稅之目的整合成一單。

27. 在被拒絕提取競投人的付款的情況下，競投人須支付根據適用的州法所訂之最高法定手續費。如果您嘗試透過電子支票支付，但您的金融機構拒絕從您的賬戶轉賬，或未能以已選擇的資金來源完成該付款，您同意利用您已被記錄在案的信用卡完成付款。
28. 如果拍賣人任何已發出的拍賣會發票在到期時仍未被全額支付，未付餘額將由發票開出之日起行生法律允許的最高利率，直到該款項被支付。任何到期但未被支付的發票將承擔發票金額百分之三（3%）的滯納金。如果拍賣人轉介律師托收任何發票款項，買家同意支付拍賣人因此而引致的律師費、訴訟費，或其他托收費用。如果拍賣人分配其內部法律人員托收任何發票款項，其法律人員對此事所花費的時間須根據相對於獨立律師的每小時收費以補償。
29. 如果成功競投者未能支付任何到期款項，拍賣人保留在本身的拍賣會中、隨後的私人或公開發售中出售該拍賣品予任何出價較低的競投人的權利，以抵押該發票；拍賣人亦保留在其未來舉行的拍賣會中重新發售該拍賣品的權利。違約競投人同意支付合理的轉售費用（如果委託給由拍賣人進行拍賣會，則包括15%的賣家佣金）。如果在私人發售中出售了該拍賣品，違約競投人則有責任支付任何其原發票總金額連任何適用的利息與該拍賣品的淨收益之間的價格差；如果在由拍賣人進行的拍賣會中出售了該拍賣品，違約競投人則有責任支付拍賣品之後的落錘價減去15%的賣家佣金。
30. 拍賣人保留在交付商品之前獲支付全額真實資金的權利。拍賣人對買家的已購貨品擁有置留權，以抵押拍賣會發票的款項。對於買家其他被拍賣人或其附屬公司扣留的財產，拍賣人更進一步被授予該等財產的置留權及保留擁有該等財產的權利，以抵押任何拍賣會發票的款項或買家欠拍賣人或其附屬公司的其他款項。對於此類置留權，根據德克薩斯州統一商法第9條，拍賣人須擁有作為抵押債權人的一切權利，包括但不限於銷售權利（如果委託給由拍賣人進行的拍賣會，則包括15%的賣家佣金）。任何拍賣場所，無論是否與發生債務的場所相同（例如，重點拍賣，網拍或每週拍賣），均被視為合理的商業銷售。此外，對於拍賣會發票的款項，買家放棄他可能以另外抵銷拍賣人和委托人在發票上之貨品的任何及所有權利。如果競投人欠付拍賣人或其附屬公司的任何賬戶，拍賣人及其附屬公司有權以任何競投人的信貸餘額來抵銷該欠款，並且可以透過佔有置留權，利用競投人被拍賣人扣留的任何財產以抵銷其任何欠款。直至所有發票被全額支付，擁有權不得傳予給成功競投人。一旦物品已經被交付給公共承運人或第三方運輸公司，買家有責任為其物品提供充份的保險。

交付、送遞和手續費：

31. 買家有責任支付運費、手續費、登記費和續期費（如有）。請參閱拍賣人的網站HA.com/c/shipping.zx 或致電拍賣人查詢最新收費。拍賣人無法基於送遞理由把從其他拍賣會或附屬公司購得的貨品合併為一包裹。除非有第三方送遞，在支付了對貨品的真實資金後並當運費被收到或信貸被增加後，贏得的拍賣品將在商業上被視為合理的時間內送出。指定第三方送遞的本地買家必須指定公共承運人、承受損失風險及預繳運費。買家同意與送遞貨品有關但未預繳的服務費和手續費可能會從拍賣人記錄在案的信用卡中收取。
32. 對於任何將被送遞出美國外的拍賣品，成功的國際競投人須向拍賣人提供書面送遞說明，包括指定的海關申報。注：申報價值須為拍賣品的落錘價連同其買家佣金，且拍賣人須於拍賣品上使用正確的國際商品統一分類代碼。
33. 所有運費將由中標者承擔。對於所有由Heritage收取寄送費、處理費及運輸費的包裹，在承運人確認貨品已送遞至拍賣人記錄在案的收件地址（「安全地點」）之前，任何在送遞過程中所造成的損失風險將由Heritage負責。承運人的確認是貨品已交付於競投人的有效證明，若客戶曾與承運人協議收件時不需簽名並有記錄存證，包裹在沒有簽收的情況下仍會被視為已經交付。拍賣人會代表競投人安排及挑選共同承運人或其他運輸公司。運送服務受限制於以下條款：
 - a. 運送服務的規限：您的財產會受到一條或以上由拍賣人授權的經紀人所制定的保險政策所保障。投保額根據賬單金額而定（落錘價加上買家佣金）（“投保金額”）。在每一程運輸送遞，您需要提供一個安全地點以便運送。注意：**拍賣人不會是保險公司或承運人其中一方。**
 - b. 拍賣人在運送服務的補償：拍賣人會分擔投保額度百分之一中的3/4，以及包裝處理費用和承運人的運輸費用（包含“送遞、處理和運送費”）。您須同意繳付送遞費、處理費和運送費，並且遵守此同意書上23至31段所有關於付款的條款細則。
 - c. 運送服務上拍賣人承擔責任的限制：買家明白並同意拍賣人，對於拍品的損失或損壞所承擔的責任的限制：於競投人已成功收件，或拍賣人收到簽收證明後即時完結。若您投訴拍品在運輸途中有任何的損失或損毀，您必須於收件日的72小時內跟拍賣人報告。您所得到的補償不能超出拍品的實際價格或投保額。在任何情況下，拍賣人均不應承擔相應或懲罰性的損害賠償。
34. 拍品送抵後（十天之內）及時提貨是買家的責任。如未能及時提貨或安排送遞，客戶須在35天後開始支付拍賣品的儲藏及搬運費用，包括行政費100美元，及每天每件10美元（大型物品）和每天每件5美元（小型物品）的儲藏費。若物品在九十天內仍未被提取，該拍賣品可能會被出售以抵銷任何逾期儲藏或搬運費用，包括20%的賣家佣金。
35. A. 有關遵守《瀕瀕絕種野生動植物國際貿易公約》：購買由受保護物種製成的商品：在美國本土及眾多國家中，任何由瀕瀕絕種或受瀕瀕絕種物種製成、或含有瀕瀕絕種或受保護物種的商品的進出口皆受限於《瀕瀕絕種野生動植物國際貿易公約》。此類動植物產品包括（但不限於）巴西玫瑰木、象牙、鯨骨、龜殼、珊瑚、鱈魚、蜥蜴或其他野生動植物的製成品。該類產品有機會不能作國際郵遞，在某些情況下亦不能運送至美國本土。以下美國州份現正實施管制：1) 加

coral, crocodile, alligator, lizard, or other wildlife. These items may not be available to ship internationally or, in some cases, domestically. Domestic bans and restrictions exist in these states: 1) California state law prohibits the importation of any product containing Python skin into the State of California, thus no lot containing Python skin will be shipped to or invoiced to a person or company in California. 2) Fossil Ivory is currently banned or restricted in 5 U.S. states: New York, New Jersey, California, Hawaii, and New Mexico. By placing a bid, the bidder acknowledges that he or she is aware of any restriction in their country or place of residence and takes responsibility for: 1) obtaining all information on such restricted items for both export and import; 2) obtaining all such licenses and/or permits. Delay, failure, or incapacity to obtain any such license or permit does not relieve the buyer of timely payment or afford them the capacity to void their purchase or payment. Lots containing potentially regulated wildlife material are noted in the description as a convenience to our clients. Heritage Auctions does not accept liability for errors or failure to mark lots containing protected or regulated species. For further assistance, please contact client services at 1-800-872-6467.

35. B. California State law prohibits the importation of any product containing Python skin into the State of California. No merchandise containing Python skin will be shipped to or invoiced to a person or company in California.
35. C. Auctioneer shall not be liable for any loss caused by or resulting from:
 - a. Seizure or destruction under quarantine or Customs regulation, or confiscation by order of any Government or public authority, or risks of contraband or illegal transportation of trade, or
 - b. Breakage of statuary, marble, glassware, bric-a-brac, porcelains, jewelry, and similar fragile articles.
36. Any request for shipping verification for undelivered packages must be made within 30 days of shipment by Auctioneer.

Cataloging, Warranties and Disclaimers:

37. NO WARRANTY, WHETHER EXPRESSED OR IMPLIED, IS MADE WITH RESPECT TO ANY DESCRIPTION CONTAINED IN THIS AUCTION OR ANY SECOND OPINE. Any description of merchandise or second opine contained in this Auction is for the sole purpose of identifying merchandise for those Bidders who do not have the opportunity to view merchandise prior to bidding, and no description of merchandise has been made part of the basis of the bargain or has created any express warranty that merchandise would conform to any description made by Auctioneer. Color variations can be expected in any electronic or printed imaging, and are not grounds for the return of any lot. NOTE: Auctioneer, in specified auction venues, e.g. Fine Art, may have express written warranties and Bidder is referred to those specific terms and conditions.
38. Auctioneer is selling only such right or title to merchandise being sold as Auctioneer may have by virtue of consignment agreements on the date of auction and disclaims any warranty of title to the merchandise. Auctioneer disclaims any warranty of merchantability or fitness for any particular purposes. All images, descriptions, sales data, and archival records are the exclusive property of Auctioneer, and may be used by Auctioneer for advertising, promotion, archival records, and any other uses deemed appropriate.
39. Translations of foreign language documents may be provided as a convenience to interested parties. Auctioneer makes no representation as to the accuracy of those translations and will not be held responsible for errors in bidding arising from inaccuracies in translation.
40. Auctioneer disclaims all liability for damages, consequential or otherwise, arising out of or in connection with the sale of any merchandise by Auctioneer to Bidder. No third party may rely on any benefit of these Terms and Conditions and any rights, if any, established hereunder are personal to Bidder and may not be assigned. Any statement made by the Auctioneer is an opinion and does not constitute a warranty or representation. No employee of Auctioneer may alter these Terms and Conditions, and, unless signed by a principal of Auctioneer, any such alteration is null and void.
41. Auctioneer shall not be liable for breakage of glass or damage to frames (patent or latent); such defects, in any event, shall not be a basis for return or reduction in purchase price.

Release:

42. In consideration of participation in Auction and the placing of a bid, Bidder expressly releases Auctioneer, its officers, directors and employees, its affiliates, and its outside experts that provide second opinions, from any and all claims, cause of action, chose of action, whether at law or equity or any arbitration or mediation rights existing under the rules of any professional society or affiliation based upon the assigned description, or a derivative theory, breach of warranty express or implied, representation or other matter set forth within these Terms and Conditions of Auction or otherwise. In the event of a claim, Bidder agrees that such rights and privileges conferred therein are strictly construed as specifically declared herein, and are the exclusive remedy. Bidder, by non-compliance to these express terms of a granted remedy, shall waive any claim against Auctioneer.
43. Notice: Some merchandise sold by Auctioneer is inherently dangerous e.g. firearms, cannons, and small items that may be swallowed or ingested or may have latent defects all of which may cause harm to a person. Buyer accepts all risk of loss or damage from its purchase of these items and Auctioneer disclaims any liability whether under contract or tort for damages and losses, direct or consequential, and expressly disclaims any warranty as to safety or usage of any lot sold.

Dispute Resolution, Arbitration, and Remedies:

By placing a bid or otherwise participating in the auction, Bidder accepts these Terms and Conditions of Auction, and specifically agrees to the dispute resolution provided herein.

44. Exclusive Dispute Resolution Process: All claims, disputes, or controversies in connection with, relating to, and/or arising out of Bidder's participation in Auction or purchase of any lot, any interpretation of the Terms and Conditions of Sale or any amendments thereto, any description of any lot or condition report, any damage to any lot, any alleged verbal modification of any term of sale or condition report or description, and/or any purported settlement whether asserted in contract, tort, under Federal or State statute or regulation, or any claim made by Bidder of a lot or Bidder's participation in Auction involving the auction or a specific lot involving a warranty or representation of a consignor or other person or entity including Auctioneer (which claim Bidder consents to be made a party) (collectively, "Claim") shall be exclusively heard by, and the claimant (or respondent) and Auctioneer each consent to the Claim being presented in a confidential binding arbitration before a single arbitrator administrated by and conducted under the rules of, the American Arbitration Association. The locale for all such arbitrations shall be Dallas, Texas. The arbitrator's award may be enforced in any court of competent jurisdiction. In the event that any Claim needs to be litigated, including actions to compel arbitration, construe the agreement, actions in aid of arbitration, or otherwise, such litigation shall be exclusively in the Courts of the State of Texas, in Dallas County, Texas, and if necessary the corresponding appellate courts. If a Claim involves a consumer, exclusive subject matter jurisdiction for the Claim is in the State District Courts of Dallas County, Texas and the consumer consents to subject matter and in personam jurisdiction; further CONSUMER

州法例禁止一切含有蟒蛇皮的產品進口加州，因此任何含有蟒蛇皮的產品、以及該產品的發票皆不能寄送至位於加州的個人或公司。2) 五個美國州份現時正管制及取締象牙化石，該五個州份為：紐約、新澤西、加州、夏威夷及新墨西哥。下標競投時，競買者同意他/她對所屬國家或身處地點的現行管制有所認識，並願意承擔以下責任：1) 自行查閱進出口管制的相關資料；2) 取得所有相關執照及許可證。若買家延遲或未能獲得任何此類牌照或許可證，則不能豁免按時付款的義務，亦不能以此作為廢買實或款項的理由。拍品描述中提及拍品含有或許受法例管制的有野生物種，純粹是為客戶提供的簡便參考，海瑞得拍賣行並不為拍品描述中錯誤提及或未有提及產品含有受保護或受管制物種而承擔責任。如需協助，請致電1-800-872-6467與客戶服務部聯絡。

35. B. 加利福尼亞州法律禁止任何含有蟒蛇皮製的產品進口加利福尼亞州，因此含有蟒蛇皮製的產品將不會被送遞至加利福尼亞州的人或公司或向其就該類產品開發票。
35. C. 拍買人毋須對以下情況所引起或造成的任何損失承擔責任：
 - a. 檢投或海關規定之扣押或銷毀、任何政府或公營機構下令之充公、違禁品或交易的非法運輸之風險，或
 - b. 雕像、大理石、玻璃製品、古董、瓷器、珠寶及其他類似的易碎物品之損毀
36. 對未交付包裹的任何送遞查核要求必須在拍買人送遞該包裹後30天內進行。

編制目錄、擔保及免責聲明：

37. 不對在拍賣會中的任何描述或任何附和意見作出任何明示或暗示的擔保。任何在拍賣會中的描述或附和意見只為在拍賣會前未有機會視察拍賣品的競投人作識別該物品之用途，而且對物品的描述不會構成討價還價的依據，亦不會構成該貨品會符合任何拍買人對其描述的何項明示擔保。任何電子和印刷圖像存有有色差屬正常現象，而這並非退回任何拍賣品的理由。注：在特定的拍賣會場地，例如美術品拍賣，拍買人可能會有明確的書面擔保，而您需參考當中具體的條款和細則。
38. 在拍賣會當日，拍買人只會憑委託協議所指而出售對物品的某權利或其擁有權，並放棄對拍賣品擁有權作任何擔保。拍買人放棄對拍賣品針對任何特定用途之適銷性和適用性作任何擔保。所有圖像、描述、銷售數據和檔案記錄均屬拍買人的專有財產，並可能會被拍買人用於廣告、宣傳、檔案記錄，及任何其他被視為適當的用途。
39. 外語的翻譯文件可能會提供予有需要人士以便參閱。拍買人對該翻譯的準確性不作任何聲明，且將不會對因翻譯的不準確而在競投中引起之錯誤而負責。
40. 拍買人不承擔所有因拍買人出售任何拍賣品予競投人而引起的或與此有關的損失。第三方不得依仗本條款及細則所賦予的任何利益、及賦予競投人個人而未分配予他人的任何權利（如有）。拍買人作出的任何陳述均屬個人意見，並不構成擔保或聲明。拍買人的任何員工不得更改本條款和細則，除非有拍買人的代理人簽署，否則任何更改均屬無效。
41. 拍買人毋須為玻璃的損毀或框架的損毀（明顯的或潛在的）承擔責任；在任何情況下，此等缺陷不得作為任何要求退貨或降低買入價的依據。

豁免：

42. 對於在拍賣會中的參與和作出的競投，競投人明確地豁免拍買人、其工作人員、董事和僱員、其附屬公司及其提供附和意見的外部專家承擔任何及所有申索、訴訟原因、採取的訴訟行動、衍生揣測、違反明示或暗示擔保、在本拍賣會條款及細則中或其他地方所訂下的聲明或其他事宜的責任，而不論是依據法律、衡平法、還是根據任何專業協會或附屬組織的規則基於指定描述所存在的仲裁或調解權利。在申索時，競投人同意在該等方面授予的權利和特權會嚴格地根據在此的具體聲明被理解，且此等權利和特權是專有的援助措施。若不服從這些被賦予的援助措施的明示條款，競投人須放棄對拍買人所作的任何申索。
43. 注意：某些拍買人出售的拍賣品本屬危險物品，如槍、大砲、以及可能會被吞嚥、被攝取或可能有潛在風險的小物品，而這所有都可能會對人造成傷害。買家承擔購買此類物品所帶來的一切損失或損害風險。不論是根據合約法或侵權法，拍買人對直接或間接的損毀和損失不承擔任何責任，並明確地表示放棄對已售拍賣品的安全和使用作任何擔保。

爭議解決、仲裁及補償條款：

透過作出競投或以其他方式參與拍賣會，競投人接受本拍賣會條款及細則，並明確地同意在此所提供的爭議解決。

44. 專有爭議解決程序：無論被宣稱是基於合約法、侵權法、或根據聯邦或國家法規或條例，所有與您在拍賣會的參與或在其中的拍賣品購買、任何銷售條款及細則之詮釋或對其之修改、任何對拍賣品的描述或狀況報告、任何拍賣品之損毀、任何聲稱對任何拍賣品的描述或狀況報告的口頭修改和/或據稱的結算有連繫、有關和/或由此而引起的任何申索、糾紛或爭議，或任何由您拍賣品的買家、或牽涉您拍賣品或某特定拍賣品（該拍賣品涉及委託人、其他人或實體（包括拍買人）的擔保或聲明）之拍賣會參加者所提出的申索（聲稱您同意而作出的一方）（統稱「索賠」），須專有地受美國仲裁協會聆訊，而原告人（或被告人，視情況而定）及Heritage均同意在出席有一位仲裁員在場、保密而有約束力的仲裁，而該仲裁是根據美國仲裁協會的規則進行並受其規管。所有該類仲裁的審判地點須為德克薩斯州達拉斯市。該仲裁員的裁決可於具合資格管轄權的法院執行。如果索賠涉及消費者，德克薩斯州達拉斯市的地區法院對該索賠擁有專有訴訟標的之管轄權，而消費者對訴訟標的和對人管轄權表示同意；消費者進一步明確地放棄任何由陪審團審判的權利。消費者可以選擇上述所指的仲裁。任何涉及錢幣或相關物品的購買或出售之申索可以透過具約束力的專業錢幣行業協會（PNG）仲裁呈請。申索不能獲得集體訴訟證書。

EXPRESSLY WAIVES ANY RIGHT TO TRIAL BY JURY. A consumer may elect arbitration as specified above. Any claim involving the purchase or sale of numismatic or related items may be submitted through binding PNG arbitration. A claim is not subject to class certification.

45. Choice of Law: Agreement and any Claim shall be determined and construed under Texas law.
46. Fees and Costs: The prevailing party (a party that is awarded substantial and material relief on its damage claim based on damages sought versus awarded or the successful defense of a Claim based on damages sought versus awarded) may be awarded reasonable attorneys' fees and costs.
47. Remedies: Any Claim must be brought within two (2) years of the alleged breach, default or misrepresentation or the Claim is waived. After one (1) year has elapsed, Auctioneer's maximum liability shall be limited to any commissions and fees Auctioneer earned on that lot. Auctioneer in no event shall be responsible for consequential damages, incidental damages, compensatory damages, or any other damages arising or claimed to be arising from the auction of any lot. Exemplary or punitive damages are not permitted and are waived. In the event that Auctioneer cannot deliver the lot or subsequently it is established that the lot lacks title, or other transfer or condition issue is claimed, in such cases the sole remedy shall be limited to rescission of sale and refund of the amount paid by Buyer; in no case shall Auctioneer's maximum liability exceed the high bid on that lot, which bid shall be deemed for all purposes the value of the lot. In the event of an attribution error, Auctioneer may at its sole discretion, correct the error on the Internet, or, if discovered at a later date, refund Buyer's purchase price without further obligation. Nothing herein shall be construed to extend the time of return or conditions and restrictions for return.
48. These Terms & Conditions provide specific remedies for occurrences in the auction and delivery process. Where such remedies are afforded, they shall be interpreted strictly. Bidder agrees that any claim shall utilize such remedies; Bidder making a claim in excess of those remedies provided in these Terms and Conditions agrees that in no case whatsoever shall Auctioneer's maximum liability exceed the high bid on that lot, which bid shall be deemed for all purposes the value of the lot.

Miscellaneous:

49. Agreements between Bidders and consignors to effectuate a non-sale of an item at Auction, inhibit bidding on a consigned item to enter into a private sale agreement for said item, or to utilize Auctioneer's Auction to obtain sales for non-selling consigned items subsequent to Auction, are strictly prohibited. If a subsequent sale of a previously consigned item occurs in violation of this provision, Auctioneer reserves the right to charge Bidder the applicable Buyer's Premium and consignor a Seller's Commission as determined for each auction venue and by the terms of the seller's agreement.
50. Acceptance of these Terms and Conditions qualifies Bidder as a client who has consented to be contacted by Heritage in the future. In conformity with "do-not-call" regulations promulgated by the Federal or State regulatory agencies, participation by Bidder is affirmative consent to being contacted at the phone number shown in his application and this consent shall remain in effect until it is revoked in writing. Heritage may from time to time contact Bidder concerning sale, purchase, and auction opportunities available through Heritage and its affiliates and subsidiaries.
51. Rules of Construction: Auctioneer presents properties in a number of collectible fields, and as such, specific venues have promulgated supplemental Terms and Conditions. Nothing herein shall be construed to waive the general Terms and Conditions of Auction by these additional rules and shall be construed to give force and effect to the rules in their entirety.

State Notices:

Notice as to an Auction in California. Auctioneer has in compliance with Title 2.95 of the California Civil Code as amended October 11, 1993 Sec. 1812.600, posted with the California Secretary of State its bonds for it and its employees, and the auction is being conducted in compliance with Sec. 2338 of the Commercial Code and Sec. 535 of the Penal Code.

Notice as to an Auction in New York City: This Auction is conducted in accord with the applicable sections of the New York City Department of Consumer Affairs Rules and Regulations as Amended. This a Public Auction Sale conducted by Auctioneer. The New York City Auctioneers conducting the sale of behalf of Heritage Auctions No. 1364738-DCA ("Auctioneer") are licensed Auctioneers including Dawes, Nicholas 1304724, Guzman, Kathleen 0762165, Luray, Elyse 2015375, or as listed at HA.com/Licenses and as posted at the venue site. All lots are subject to: the consignor's right to bid thereon and consignor's option to receive advances on their consignments. Auction may offer, in its sole discretion, advances on consignments and extended financing to registered bidders, in accord with Auctioneer's internal credit standards. Auctioneer will disclose to bidders, upon request, a list of lots subject to an advance, reserve, guarantee, or Auctioneer's financial interests of any kind. All Terms and Conditions of Sale are available at HA.com and in the printed catalog, including term #21 which states: Consignor, auctioneer's affiliates and, its employees may bid on their lots or other lots for their own account in accordance with the laws of New York and they may have information as to the lots not available to the public. On lots bearing an estimate, the term refers to a value range placed on an item by the Auctioneer in its sole opinion but the final price is determined by the bidders.

Notice as to an Auction in Texas. In compliance with TDLR rule 67.100(c)(1), notice is hereby provided that this auction is covered by a Recovery Fund administered by the Texas Department of Licensing and Regulation, P.O. Box 12157, Austin, Texas 78711 (512) 463-6599. Any complaints may be directed to the same address.

Chinese Translation:

The Chinese translations are provided as a matter of convenience. In the event of a conflict, all English Terms and Conditions of Auction take precedence and are binding.

45. 所有協議及申訴均根據德克薩斯州法律訟裁及解釋。

46. 收費和費用：勝訴方（基於其損失申索在索償時獲得顯著及實質援助的一方，或者是被要求索償時成功抵禦索賠的一方）可以獲得其合理的律師收費和費用。

47. 補償：所有申索必須在所指的違約行為或失實陳述發生兩年內提出，否則視為放棄該申索。一年後，拍賣人的最高責任金額拍賣人從該拍品上獲得的佣金及其他收入。在任何情況下，拍賣人均不為任何拍品相應而生的損失、補償性賠償，或其他報稱因拍賣造成的損失負責。申訴人不得提出懲罰性的賠償，並放棄該申索。如拍賣人未能提供拍品，或及後證明該拍品沒有所聲稱的產權，或有其他有關轉讓及狀態問題的申訴，補償只限於撤銷買賣及退回買家所付的款項。在任何情況下，拍賣人的最高責任不超過該拍品的最高出價，而該出價在所有情況下被視為拍品價值。如錯標拍品來源，拍賣人可自行決定更正網頁上的錯誤，如在較後的時間發現錯誤，拍賣人亦可自行決定退還買家的購買價格，並以此解除所有責任。此條款不能解作延長退貨時限或退貨條款及限制。

48. 本條款及細則出為拍賣會及交付過程中發生的事故提供具體的援助措施。在提供這些援助措施時，這些措施都須被嚴格詮釋。競投人同意任何申索都須利用這些援助措施；若競投人作出本條款及細則可提供的援助措施以外之申索，競投人同意在任何情況下拍賣人的最大責任都不得超過拍賣品的最高競投出價，而該出價須被視為該拍賣品的價值體現之全部。

其他：

49. 競投人與委託人之間嚴格禁止訂下任何協議以在拍賣會中導致一件物品不可出售、防止被委託物品在競投中進入其私人銷售協議、或在拍賣會後利用拍賣人的拍賣會取得非待售的被委託物品之銷售。如果某先前被委託的物品的隨後銷售違反本條款，根據每個拍賣會的場地及賣家協議的條款所定，拍賣人保留收取競投人適用的買家佣金及收取委託人賣家佣金的權利。

50. 接受這本條款及細則代表競投人已合資格成為客戶，並已同意 Heritage 在將來可以接觸他。在符合由聯邦或州份監管機構頒布的「謝絕來電」法規，競投人的參與對透過顯示在申請的電話號碼被接觸代表肯定的同意，並且須維持有效直至書面撤銷。Heritage、其附屬公司及其分公司可能會不時就有關銷售、購買和拍賣機會接觸競投人。

51. 場地守則：拍賣人會在各種收藏品場地展示拍賣品，因此，特定場地已頒布補充條款及細則。這些額外規則須得到其全部效力和作用，不得被理解為豁免了一般的拍賣會條款及細則。

州份通知：

對在加利福尼亞州的拍賣之通知。拍賣人已符合修改於 1993 年 10 月 11 日的加利福尼亞州民法第 2.95 章第 1812.600 節，並已讓加利福尼亞州州務卿了解拍賣人對其及其僱員持有的債券，且拍賣是符合商法第 2338 節及刑法第 535 節而進行。

本次拍賣是以符合已修訂的紐約市消費者事務規則和條例之適用部分而進行。本次公開拍賣會銷售是由拍賣許可人進行。紐約市許可拍賣人 Heritage Auctions 號碼：1364738-DCA（拍賣人），當中許可拍賣人包括 Dawes, Nicholas 1304724, Guzman, Kathleen 0762165, Luray, Elyse 2015375 或列明在 HA.com 網站/已張貼在相關會場地地點。所有拍賣品都受以下因素影響：委託人可作出競投的權利，委託人在委託品中接受預支款項的選擇。以及在符合拍賣人的內部信貸標準下，拍賣人根據其全權決定可能會提供有限的額外融資於已登記的競投人。拍賣會人會應要求，透露於委託人有關拍品的預支款項，底價，擔保，或任何形式為拍賣人帶來經濟利益的清單。所有銷售條款和細則均可在 HA.com 或拍賣圖錄列明，包括條款#21 列明：委託人，其附屬公司或其員工可能根據紐約法律，以個人的賬號，對他們或其他拍品作出價，和可能有些關於拍品的信息不能向外公佈。有關每項拍品的估計價格，指的由拍賣人對該拍品做出的估計價值範圍，而最終價格是由競買人決定。

對在德克薩斯州的拍賣之通知。在符合德克薩斯州許可及監管部門規則第 67.100(c)(1) 條的情況下，特此通知本拍賣會已得到復蘇基金的保障，而該基金是受德克薩斯州許可及監管部門（德克薩斯州（郵編 78711）奧斯汀郵政信箱 12157 號）；電話：（512）463-2906）所規管。任何投訴可直接發送到此地址。

中文譯本：

中文譯本僅供參考之用。若中英文版本有歧義，應以拍賣會條款及細則的英文版本為準。

Additional Terms & Conditions:
COINS & CURRENCY

附加條款及細則：
錢幣及紙幣

COINS and CURRENCY TERM A: Signature® Auctions are not on approval. No certified material may be returned because of possible differences of opinion with respect to the grade offered by any third-party organization, dealer, or service. No guarantee of grade is offered for uncertified Property sold and subsequently submitted to a third-party grading service. There are absolutely no exceptions to this policy. Under extremely limited circumstances, (e.g. gross cataloging error) a purchaser, who did not bid from the floor, may request Auctioneer to evaluate voiding a sale: such request must be made in writing detailing the alleged gross error; submission of the lot to the Auctioneer must be pre-approved by the Auctioneer; and bidder must notify Ron Brackemyre (1-800-872-6467 Ext. 1312) in writing of such request within three (3) days of the non-floor bidder's receipt of the lot. Any lot that is to be evaluated must be in our offices within 30 days after Auction. Grading or method of manufacture do not qualify for this evaluation process nor do such complaints constitute a basis to challenge the authenticity of a lot. **AFTER THAT 30-DAY PERIOD, NO LOTS MAY BE RETURNED FOR REASONS OTHER THAN AUTHENTICITY.** Lots returned must be housed intact in their original holder. No lots purchased by floor Bidders may be returned (including those Bidders acting as agents for others) except for authenticity. Late remittance for purchases may be considered just cause to revoke all return privileges.

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COINS and CURRENCY TERM C: Bidders who have inspected the lots prior to any Auction, or attended the Auction, or bid through an Agent, will not be granted any return privileges, except for reasons of authenticity.

COINS and CURRENCY TERM D: Coins sold referencing a third-party grading service are sold "as is" without any express or implied warranty, except for a guarantee by Auctioneer that they are genuine. Certain warranties may be available from the grading services and the Bidder is referred to them for further details: Numismatic Guaranty Corporation (NGC), P.O. Box 4776, Sarasota, FL 34230, <http://www.ngccoin.com/services/writtenguarantee.asp>; Professional Coin Grading Service (PCGS), PO Box 9458, Newport Beach, CA 92658, <http://www.pcg.com/guarantee.html>; ANACS, 6555 S. Kenton St. Ste. 303, Englewood, CO 80111; and Independent Coin Grading Co. (ICG), 7901 East Bellevue Ave., Suite 50, Englewood, CO 80111.

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COINS and CURRENCY TERM F: Notes graded by PCGS Currency between February 4, 2009 and January 30, 2019 were graded and authenticated by K3B, Inc. under license from Collectors Universe, Inc. K3B, Inc., now operating as Legacy Currency Grading, has expressed in writing that notes graded under the license during this time period will still be covered by the full written guaranty of PCGS Currency. Warranties may be available from Collectors Universe, Inc. for all PCGS Currency notes graded prior to February 4, 2009.

COINS and CURRENCY TERM G: Since we cannot examine encapsulated coins or notes, they are sold "as is" without our grading opinion, and may not be returned for any reason. Auctioneer shall not be liable for any patent or latent defect or controversy pertaining to or arising from any encapsulated collectible. In any such instance, purchaser's remedy, if any, shall be solely against the service certifying the collectible.

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錢幣及紙幣條款 A: Signature®拍賣會不設退換服務。已認證的物品都不得因為第三方組織、代理商或服務商可能對評級持不同意見而獲退還。已售及隨後被呈交予第三方評級服務的未認證拍賣品不會獲評級擔保。本政策絕對沒有例外。在極少的情況下（例如嚴重的編目錯誤），非在場內作出競投的買家可以要求拍賣人評估能否作廢某銷售：此類請求必須以書面形式詳細說明涉嫌的嚴重錯誤；向拍賣人呈交拍賣品必須預先得拍賣人批准；及競投人必須在非場內競投人收到拍賣品後的三（3）天內以書面通知 Ron Brackemyre (1-800-872-6467 Ext. 1312) 該要求。任何將被評估的拍賣品必須在拍賣會後 30 天內被送到我們的辦公室。此評估過程不會取決於評級或製造方法，而對評級或製造方法的投訴也不會構成挑戰拍賣品真實性的依據。在這 30 天的期限後，拍賣品不得以真實性以外的理由而被退回。被退回的拍賣品必須完好無缺地被交到其原持有人手上。除了以真實性為由，被場內競投人買入的拍賣品不得被退回（包括作為別人的代理人的競投人）。選購物匯款可能會被視為撤銷所有特權的合理原因。

錢幣及紙幣條款 B: 只在互聯網上進行的拍賣會的三（3）天退貨政策：如在拍賣會結束後的七（7）天內已經對已認證錢幣、未認證錢幣及已認證紙幣拍賣品付款，便會有三（3）天的退貨特權，除非在描述中指出該拍賣品為「以其現狀出售，不設退貨」。您可以在以下情況退回拍賣品：在收到拍賣品的三天內，您必須首先透過電話（877-HERITAGE (437-4824)）或透過電子郵件（Bid@HA.com）聯絡客戶服務以通知拍賣人，並立即送遞已投保的拍賣品往 Returns, Heritage Auctions, 2801 W. Airport Freeway, Dallas, TX 75261。拍賣品必須完好無缺地被交到其原持有人手上。您會對任何拍賣品的已投保及安全送遞負責。買入價的 5%（最低為每拍賣品 10 美元）的不可議退貨費將會從每件拍賣品的退款中扣取或直接向您收取。郵資及手續費將不獲退回。在這三天的期限後（由收到後起計），物品將不得以任何理由獲退回。選購物匯款會撤銷這些退貨特權。

錢幣及紙幣條款 C: 除了以真實性為由，在任何拍賣會前已檢查了拍賣品、出席了拍賣會或透過代理人競投的競投人，將不被賦予任何退貨特權。

錢幣及紙幣條款 D: 除非拍賣人保證其真實性，參考第三方評級服務的已售錢幣會「以其現狀」售出，並沒有任何明示或暗示的擔保。某些擔保可能可以從評級服務中獲得，競投人需參考它們作進一步了解：Numismatic Guaranty Corporation (NGC), P.O. Box 4776, Sarasota, FL 34230, <http://www.ngccoin.com/services/writtenguarantee.asp>；Professional Coin Grading Service (PCGS), PO Box 9458, Newport Beach, CA 92658, <http://www.pcg.com/guarantee.html>；ANACS, 6555 S. Kenton St. Ste. 303, Englewood, CO 80111；and Independent Coin Grading Co. (ICG), 7901 East Bellevue Ave., Suite 50, Englewood, CO 80111。

錢幣及紙幣條款 E: 除非拍賣人保證其真實性，參考第三方評級服務的已售紙幣會「以其現狀」售出，並沒有任何明示或暗示的擔保。評級、狀況或其他可能會對任何拍賣品的價值構成其他重大的影響，而其他人（包括第三方評級服務，如 PCGS Currency 和 PMG）可能會與拍賣人持不同意見。拍賣人毋須受任何評級服務任何之前或之後的意見、決定或認證約束。就評級服務的意見、決定、認證、或其對以上之缺乏，競投人明確地放棄因這些理由而退回任何貨品的任何申索權利。某些擔保可能可以從評級服務中獲得，競投人需參考它們作進一步了解：Paper Money Guaranty (PMG), PO Box 4711, Sarasota FL 34230；PCGS Currency, PO Box 10470, Peoria, IL 61612-0470；PCGS Gold Shield, PO Box 9458, Newport Beach, CA 92658。任何由第三方評級的紙幣不得以任何理由獲退回。

錢幣及紙幣條款 F: 2009 年 2 月 4 日至 2019 年 1 月 30 日期間由 PCGS Currency 評級的紙幣，皆根據 Collectors Universe 公司的許可證由 K3B 公司評級並確實為真品。K3B 公司（現以 Legacy Currency Grading 名稱營運）已書面表示，於以上時期及根據以上許可證評級的紙幣仍會獲 PCGS Currency 完整書面品質擔保。而 Collectors Universe 公司可能為 2009 年 2 月 4 日以前由 PCGS Currency 評級的所有紙幣提供品質擔保。

錢幣及紙幣條款 G: 由於我們無法檢查已封好的錢幣或紙幣，它們在沒有我們的評級意見下「以其現狀」出售，並未必可以任何理由被退回。拍賣人毋須就任何已封好的收藏品的任何明顯或潛在的缺陷或由此而引起的爭議負責。在該情況下，買家的援助措施（如有）須只針對認證收藏品的服務。

錢幣及紙幣條款 H: 由於評級標準會隨著時間不斷變化、各有不同的詮釋及其後擁有者可能對物品處理不當，拍賣人保留給予物品一個異於任何評級服務對該物品發下的證書所示之評級的評級權利。拍賣人還保留給予物品一個異於之前的目錄所示之評級的評級權利，如果該物品會在未來被重新委託。

錢幣及紙幣條款 I: 雖然共識評級廣被評級服務採用，該注意的是評級就如先前所說並非精確科學。事實上，如果某拍賣品從其膠套拿出並重新將其呈交至其他評級服務甚或是同一服務，該拍賣品都可能會獲得不同的評級。

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COINS and CURRENCY TERM L: Storage of purchased coins and currency: Purchasers are advised that certain types of plastic may react with a coin's metal or transfer plasticizer to notes and may cause damage. Caution should be used to avoid storage in materials that are not inert.

COINS and CURRENCY TERM M: NOTE: Purchasers of rare coins or currency through Heritage have available the option of arbitration by the Professional Numismatists Guild (PNG); if an election is not made within ten (10) days of an unresolved dispute, Auctioneer may elect either PNG or A.A.A. Arbitration.

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Chinese Translation: The Chinese translations are provided as a matter of convenience. In the event of a conflict, all English Additional Terms & Conditions: COINS & CURRENCY take precedence and are binding.

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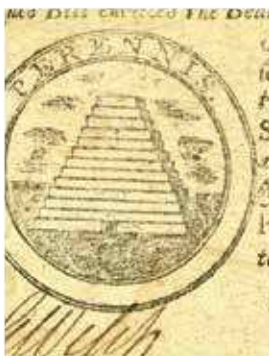
錢幣及紙幣條款 M：注：透過 Heritage 購買稀有錢幣或紙幣的買家可以選擇專業錢幣協會（PNG）進行仲裁；如果在爭議未解決的十（10）天內仍未作出選擇，拍賣人可以選擇 PNG 或美國仲裁協會（A.A.A.）進行仲裁。

錢幣及紙幣條款 N：如欲了解更多關於 Charlton 參考指南中的加拿大拍賣品，請聯絡：Charlton International, PO Box 820, Station Willowdale B, North York, Ontario M2K 2R1 Canada。

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中文譯本：中文譯本僅供參考之用。若中英文版本有歧義，應以附加條款及細則：錢幣及紙幣的英文版本為準。

請致電 877-HERITAGE（437-4824）或電郵至 CreditDept@HA.com 聯絡信貸部以獲取匯款指引。



Application for Membership Society of Paper Money Collectors



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Jim Lentz, Ext. 1991 • JimL@HA.com
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Entertainment & Music Memorabilia

HA.com/Entertainment

Garry Shrum, Ext. 1585 • GarryS@HA.com
Pete Howard, Ext. 1756 • PeteH@HA.com

Vintage Guitars & Musical Instruments

HA.com/Guitar

Aaron Piscopo, Ext. 1273 • AaronP@HA.com

Fine & Decorative Arts

Ethnographic Art

HA.com/EthnographicArt

Delia E. Sullivan, Ext. 1343 • DeliaS@HA.com

American & European Art

HA.com/FineArt

Ed Jaster, Ext. 1288 • EdJ@HA.com
Aviva Lehmann, Ext. 1519 • AvivaL@HA.com¹
Ariana Hartsock, Ext. 1283 • ArianaH@HA.com
Alissa Ford, Ext. 1926 • AlissaF@HA.com³
Marianne Berardi, Ph.D., Ext. 1506 • MarianneB@HA.com
Janell Snape, Ext. 1245 • JanellS@HA.com³

Asian Art

HA.com/AsianArt

Clementine Chen 陳之立, Ext. 1256 • ClementineC@HA.com³
Moyun Niu 牛默耘, Ext. 1864 • MoyunN@HA.com²

Decorative Arts

HA.com/Decorative

Karen Rigdon, Ext. 1723 • KarenR@HA.com
Carolyn Mani, Ext. 1677 • CarolynM@HA.com²

Design

HA.com/Design

Brent Lewis, Ext. 1577 • BrentL@HA.com²

Illustration Art

HA.com/Illustration

Ed Jaster, Ext. 1288 • EdJ@HA.com
Todd Hignite, Ext. 1790 • ToddH@HA.com
Meagen McMillan, Ext. 1546 • MeagenM@HA.com

Tiffany, Lalique & Art Glass

HA.com/ArtGlass

Nicholas Dawes, Ext. 1605 • NickD@HA.com¹
Samantha Robinson, Ext. 1784 • SamanthaR@HA.com

Modern & Contemporary Art

(Including Prints & Multiples and Urban Art)

HA.com/Modern

Frank Hettig, Ext. 1157 • FrankH@HA.com
Holly Sherratt, Ext. 1505 • HollyS@HA.com³
Leon Benrimon, Ext. 1799 • LeonB@HA.com¹
Taylor Curry, Ext. 1304 • TaylorC@HA.com¹
Desiree Pakravan, Ext. 1666 • DesireeP@HA.com²

Photographs

HA.com/Photographs

Nigel Russell, Ext. 1231 • NigelR@HA.com¹
Ed Jaster, Ext. 1288 • EdJ@HA.com

Fine Silver & Objects of Vertu

HA.com/Silver

Karen Rigdon, Ext. 1723 • KarenR@HA.com

Texas Art

HA.com/TexasArt

Atlee Phillips, Ext. 1786 • AtleeP@HA.com

Handbags & Luxury Accessories

HA.com/Luxury

Diane D'Amato, Ext. 1901 • DianeD@HA.com¹

Historical

Americana & Political

HA.com/Historical

Tom Slater, Ext. 1441 • TomS@HA.com
Don Ackerman, Ext. 1736 • DonA@HA.com
Curtis Lindner, Ext. 1352 • CurtisL@HA.com

Arms & Armor, Civil War & Militaria

HA.com/Arms

HA.com/CivilWar

David Carde, Ext. 1881 • DavidC@HA.com
Jason Watson, Ext. 1630 • JasonW@HA.com

Historical Manuscripts

HA.com/Manuscripts

Sandra Palomino, Ext. 1107 • SandraP@HA.com¹

Rare Books

HA.com/Books

James Gannon, Ext. 1609 • JamesG@HA.com

Space Exploration

HA.com/Space

Michael Riley, Ext. 1467 • MichaelR@HA.com

Texana

HA.com/Texana

Sandra Palomino, Ext. 1107 • SandraP@HA.com¹

Jewelry

HA.com/Jewelry

Jill Burgum, Ext. 1697 • JillB@HA.com
Jessica DuBroc, Ext. 1978 • JessicaD@HA.com¹
Gina D'Onofrio, Ext. 1153 • GinaD@HA.com²
Ana Wroblaski, Ext. 1154 • AnaW@HA.com²
Tracy Sherman, Ext. 1146 • TracyS@HA.com⁵

Luxury Real Estate

HA.com/LuxuryRealEstate

Nate Schar, Ext. 1457 • NateS@HA.com
Thania Kanewske, Ext. 1320 • ThaniaK@HA.com
Rochelle Mortenson, Ext. 1384 • RochelleM@HA.com

Vintage Posters

HA.com/MoviePosters

Grey Smith, Ext. 1367 • GreySm@HA.com
Bruce Carteron, Ext. 1551 • BruceC@HA.com

Nature & Science

HA.com/NatureAndScience

Craig Kissick, Ext. 1995 • CraigK@HA.com

Numismatics

U.S. Coins

HA.com/Coins

David Mayfield, Ext. 1277 • David@HA.com
Win Callender, Ext. 1415 • WinC@HA.com
Mark Feld, Ext. 1321 • MFeld@HA.com
Jason Friedman, Ext. 1582 • JasonF@HA.com
Sam Foose, Ext. 1227 • Sam@HA.com
Bob Marino, Ext. 1374 • BobMarino@HA.com
Sarah Miller, Ext. 1597 • SarahM@HA.com¹
Al Pinkall, Ext. 1835 • AIP@HA.com
Cass Christenson, Ext. 1316 • CassC@HA.com
Mark Borckardt, Ext. 1345 • MarkB@HA.com

U.S. Currency & World Paper Money

HA.com/Currency

Allen Mincho, Ext. 1327 • AllenM@HA.com
Len Glazer, Ext. 1390 • Len@HA.com
Dustin Johnston, Ext. 1302 • Dustin@HA.com
Michael Moczalla, Ext. 1481 • MichaelM@HA.com
Keith Esskuchen, Ext. 1633 • KeithE@HA.com
Craig Eustace, Ext. 1924 • CraigE@HA.com
Marcel Frissen • MarcelF@HA.com
Kenneth Yung • KennethY@HA.com⁴

World & Ancient Coins

HA.com/WorldCoins

Cristiano Bierrenbach, Ext. 1661 • CrisB@HA.com
Warren Tucker, Ext. 1287 • WTucker@HA.com
Sam Spiegel, Ext. 1524 • SamS@HA.com
Zach Beasley, Ext. 1741 • ZachB@HA.com
Roxana Uskali, Ext. 1282 • RoxanaU@HA.com⁵
Cale Meier, Ext. 1761 • CaleM@HA.com
Christian Winge, Ext. 1734 • ChristianW@HA.com
Kenneth Yung, KennethY@HA.com⁴
Jacco Scheper, JaccoS@HA.com⁵
Huib Pelzer, HuibP@HA.com⁵
Jan Schoten, JanS@HA.com⁵
Idsard Septer, IdsardS@HA.com⁵

Sports Collectibles

HA.com/Sports

Chris Ivy, Ext. 1319 • Chris@HA.com
Peter Calderon, Ext. 1789 • PeterC@HA.com
Tony Giese, Ext. 1997 • TonyG@HA.com
Derek Grady, Ext. 1975 • DerekG@HA.com
Dan Imler, Ext. 1787 • DanI@HA.com²
Lee Iskowitz, Ext. 1601 • Leel@HA.com¹
Mark Jordan, Ext. 1187 • MarkJ@HA.com
Chris Nerat, Ext. 1615 • ChrisN@HA.com
Rob Rosen, Ext. 1767 • RRosen@HA.com
Jonathan Scheier, Ext. 1314 • JonathanS@HA.com
Jason Simmons, Ext. 1652 • JasonS@HA.com

Timepieces

HA.com/Timepieces

Jim Wolf, Ext. 1659 • JWolf@HA.com
Keith Davis, Ext. 1971 • KeithD@HA.com¹

Wine

HA.com/Wine

Frank Martell, Ext. 1753 • FrankM@HA.com²
Amanda Crawford, Ext. 1821 • AmandaC@HA.com²
Michael Madrigale, Ext. 1678 • MMadrigale@HA.com¹

Services

Appraisal Services

HA.com/Appraisals

Meredith Meuwly, Ext. 1631 • MeredithM@HA.com

Careers

HA.com/Careers

Corporate Collection and Museum Services

Meredith Meuwly, Ext. 1631 • MeredithM@HA.com

Credit Department

Marti Korver, Ext. 1248 • Marti@HA.com

Media & Public Relations

Eric Bradley, Ext. 1871 • EricB@HA.com
Steve Lansdale, Ext. 1699 • SteveL@HA.com

Special Collections

Nicholas Dawes, Ext. 1605 • NickD@HA.com¹

Trusts & Estates

HA.com/Estates

Michelle Castro, Ext. 1824 • MichelleC@HA.com
Elyse Luray, Ext. 1369 • ElyseL@HA.com¹
Carolyn Mani, Ext. 1677 • CarolynM@HA.com²
Alexandra Kern, Ext. 1691 • AlexandraK@HA.com⁶

Locations

Dallas (World Headquarters)

214-528-3500 • 877-HERITAGE (437-4824)
2801 W. Airport Freeway
Dallas, TX 75261 -4127

Beverly Hills

310-492-8600
9478 W. Olympic Blvd
Beverly Hills, CA 90212

Chicago

312-260-7200
215 West Ohio
Chicago, IL 60654

New York

212-486-3500
445 Park Avenue
New York, NY 10022

Palm Beach

561-693-1963
250 Royal Palm Way, Suite 306
Palm Beach, FL 33480

San Francisco

877-HERITAGE (437-4824)
603 Battery St.
San Francisco, CA 94111

London

+44 (0)207 493 0498
6 Shepherd St.
London, Mayfair
W1J7JE

Amsterdam

+31-(0)30-6063944
Energieweg 7, 3401 MD
IJsselstein, Nederland

Hong Kong

+852-2155 1698
Unit 1105, 11/F Tower ONE,
Lippo Centre, 89 Queensway Road,
Admiralty, Hong Kong

Corporate Officers

R. Steven Ivy, CEO & Co-Chairman
James L. Halperin, Co-Chairman
Gregory J. Rohan, President¹
Paul Minshull, Chief Operating Officer
Todd Imhof, Executive Vice President
Kathleen Guzman, Senior Vice President, Managing Director, New York¹

¹ Primary office location: New York

² Primary office location: Beverly Hills

³ Primary office location: San Francisco

⁴ Primary office location: Hong Kong

⁵ Primary office location: Palm Beach

⁶ Primary office location: Chicago

⁷ Primary office location: London

⁸ Primary office location: Amsterdam

Upcoming Auctions

NUMISMATICS	LOCATION	AUCTION DATES	CONSIGNMENT DEADLINE
US Coins	Long Beach	June 4 – 6, 2020	Closed
US Currency: The Pinnacle US Rarities Collection	Long Beach	June 5, 2020	Closed
US Coins (Summer FUN)	Orlando	July 9 – 11, 2020	Closed
World Paper Money	Hong Kong	July 11 – 13, 2020	Closed
World & Ancient Coins	Hong Kong	July 12 – 13, 2020	Closed
US Currency & World Paper Money	Pittsburgh	August 4 – 9, 2020	June 15, 2020
US & World Coins	Pittsburgh	August 4 – 9, 2020	June 19, 2020
FINE & DECORATIVE ARTS	LOCATION	AUCTION DATES	CONSIGNMENT DEADLINE
Tiffany, Lalique & Art Glass	Dallas	June 4, 2020	Closed
Modern & Contemporary Art	Beverly Hills	June 18, 2020	Closed
Urban Art	Dallas	June 24, 2020	Closed
Asian Art	Dallas	June 25, 2020	Closed
American Art	Dallas	July 1, 2020	Closed
Nature and Science: Collection of Gemstones	Dallas	September 13 – 14, 2020	Closed
Fine Furniture & Decorative Arts	Dallas	September 15, 2020	July 6, 2020
Texas Art	Dallas	September 26, 2020	July 24, 2020
Photographs	Dallas	October 6, 2020	August 3, 2020
Design	Dallas	October 6, 2020	July 27, 2020
Illustration Art	Dallas	October 16, 2020	August 13, 2020
Prints and Multiples	Dallas	October 20, 2020	August 18, 2020
American Art	Dallas	November 6, 2020	September 4, 2020
Fine Silver & Objects of Vertu	Dallas	November 14, 2020	September 4, 2020
Modern & Contemporary Art	Beverly Hills	November 19, 2020	September 17, 2020
Lalique & Art Glass	Dallas	November 19 – 20, 2020	September 9, 2020
Ethnographic Art: American Indian, Pre-Columbian, & Tribal	Dallas	November 20, 2020	September 10, 2020
Asian Art	New York	December 3, 2020	September 23, 2020
European Art	Dallas	December 4, 2020	October 2, 2020
MEMORABILIA & COLLECTIBLES	LOCATION	AUCTION DATES	CONSIGNMENT DEADLINE
Sports - The Henri Nuber PSA Set Registry	Dallas	June 18, 2020	Closed
Animation Art	Dallas	June 19 – 20, 2020	Closed
Comic & Comic Art	Dallas	July 9, 2020	Closed
Entertainment & Music Memorabilia	Dallas	July 11, 2020	Closed
Guitars & Musical Instruments	Dallas	July 12, 2020	Closed
Sports Cards	Dallas	July 16, 2020	Closed
The David Hall T206 Collection Part V Sports Card	Dallas	July 23, 2020	Closed
Movie Posters	Dallas	July 25, 2020	June 2, 2020
Sports Summer Platinum® Night	Dallas	August 15 – 16, 2020	June 24, 2020
Comics & Comic Art	Dallas	September 10, 2020	July 21, 2020
Entertainment & Music Memorabilia	Dallas	September 26 – 27, 2020	July 29, 2020
European Comics & Comic Art	Dallas	October 3, 2020	August 6, 2020
HISTORICAL COLLECTIBLES	LOCATION	AUCTION DATES	CONSIGNMENT DEADLINE
Space Exploration	Dallas	June 5, 2020	Closed
Historical Flags, including WWII	Dallas	June 6, 2020	Closed
Arms & Armor and Civil War & Militaria	Dallas	June 7, 2020	Closed
Americana and Political	Dallas	September 14 & 15, 2020	July 24, 2020
Rare Books	Dallas	October 15, 2020	August 24, 2020
Historical Manuscripts	Dallas	October 21, 2020	August 31, 2020
Arms & Armor and Civil War & Militaria	Dallas	December 6, 2020	October 15, 2020
LUXURY LIFESTYLE	LOCATION	AUCTION DATES	CONSIGNMENT DEADLINE
Timepieces	New York	June 9, 2020	Closed
Real Estate	Louisiana	June 9, 2020	Closed
Real Estate	California	June 16, 2020	Closed
Wine	Beverly Hills	June 19 – 20, 2020	Closed
Real Estate	Sarasota	June 30, 2020	Closed
Real Estate	Cape Neddick	July 28, 2020	Closed
Wine	Beverly Hills	September 11 – 12, 2020	July 21, 2020
Fine Jewelry	Dallas	September 13 – 14, 2020	July 29, 2020
Luxury Accessories	Dallas	September 13 – 14, 2020	July 9, 2020
Timepieces	New York	September 24, 2020	July 23, 2020

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ONLINE AUCTIONS

Comics 5 PM Sundays	Jewelry 9 PM Tuesdays	Ancient Coins 8 PM Wednesdays
Sports 10 PM Sundays	U.S. Coins 7 PM Tuesdays & Wednesdays	World Coins 8 PM Thursdays
Vintage Posters 10 PM Sundays	Prints & Multiples 2 PM Wednesdays	Nature & Science 8 PM Thursdays
Currency (US & World) 7 PM Tuesdays	Photographs 3 PM Third Wednesdays	Wine 10 PM First Thursdays

All times above are Central Standard Time Zone when the live online auction begins.

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